STATE OF SOUTH DAKOTA
DIVISION OF BANKING
ACTIVITY REPORT
1995

Applicant           Status
Change of Control
First Banks System, Inc., 601 Second Avenue South, Minneapolis, Minnesota to acquire control of
First Western Corporation/Western Bank, 100 North Phillips Avenue, Sioux Falls, with its branches
in Colton, Hartford, Humboldt and Sioux Falls and change the name of the bank to First Bank of
South Dakota (National Association) Approved
January 12, 1995

Western Dakota Holding Company, Timber Lake, South Dakota to acquire a controlling interest in
Dewey County Bank, Timber Lake, South Dakota Approved
October 11, 1995

Ronald L. Jensen, 4612 North O'Connor, Irving, Texas to acquire a controlling interest in Bank of
Bruce, Bruce, South Dakota Approved
October 11, 1995

American Bank Shares, Inc., Rapid City, South Dakota to acquire controlling interest in American
State Bank,Rapid City, South Dakota Approved
November 28, 1995

Change of Location
Heartland State Bank, Wessington, to move its Tulare branch at 102 Main St to 109 Main St, Tulare Approved
January 12, 1995

Security State Bank, Madison, to move its Sioux Falls branch at 630 S Minnesota Ave to 100 N Phillips Ave Approved
August 16, 1995

Branch Banks
Dacotah Bank, Aberdeen to establish a branch bank at Phillips Avenue and 11th Street, Sioux Falls Approved
April 13, 1995

CorTrust Bank, Mitchell to establish a branch bank at 1900 South Sycamore, Sioux Falls Approved
April 13, 1995

CorTrust Bank, Mitchell to establish a branch bank at 2101 South Minnesota, Sioux Falls Approved
November 28, 1995

Trust Company
Citicbank (South Dakota), N.A. to establish a trust company, Citicorp Trust South Dakota Approved
August 16, 1995
at 601 E 60th Street N, Sioux Falls, South Dakota

Robert S. Weeks, Sioux Falls, South Dakota and Roger P. Haugo, Sioux Falls, South Dakota to establish a Approved
December 6, 1995
to establish a trust company, Community Trust at 300 North Dakota #513, Sioux Falls, South Dakota

New Charters
To establish a state chartered bank to be known as Green Tree Retail Services Bank Application Received

Rule Hearings
Amend ARSD 20:07:18:06, to require state banks to document within their board meeting minutes Approved
April 13, 1995
the evaluation of the financial condition and rating of insurance companies prior to choosing to
purchase cash value life insurance policies

ARSD 20:07:19:01 to clarify which statutes are applicable to Mortgage Bankers Approved
April 13, 1995

Amend ARSD 20:07:10:02 to establish an application fee for the establishment of a Approved
July 18, 1995
trust company