

**STATE OF SOUTH DAKOTA
DIVISION OF BANKING
ACTIVITY REPORT
1995**

Applicant

Status

Change of Control

First Banks System, Inc., 601 Second Avenue South, Minneapolis, Minnesota to acquire control of First Western Corporation/Western Bank, 100 North Phillips Avenue, Sioux Falls, with its branches in Colton, Hartford, Humboldt and Sioux Falls and change the name of the bank to First Bank of South Dakota (National Association)

Approved
January 12, 1995

Western Dakota Holding Company, Timber Lake, South Dakota to acquire a controlling interest in Dewey County Bank, Timber Lake, South Dakota

Approved
October 11, 1995

Ronald L. Jensen, 4612 North O'Connor, Irving, Texas to acquire a controlling interest in Bank of Bruce, Bruce, South Dakota

Approved
October 11, 1995

American Bank Shares, Inc., Rapid City, South Dakota to acquire controlling interest in American State Bank, Rapid City, South Dakota

Approved
November 28, 1995

Change of Location

Heartland State Bank, Wessington, to move its Tulare branch at 102 Main St to 109 Main St, Tulare

Approved
January 12, 1995

Security State Bank, Madison, to move its Sioux Falls branch at 630 S Minnesota Ave to 100 N Phillips Ave

Approved
August 16, 1995

Branch Banks

Dacotah Bank, Aberdeen to establish a branch bank at Phillips Avenue and 11th Street, Sioux Falls

Approved
April 13, 1995

CorTrust Bank, Mitchell to establish a branch bank at 1900 South Sycamore, Sioux Falls

Approved
April 13, 1995

CorTrust Bank, Mitchell to establish a branch bank at 2101 South Minnesota, Sioux Falls

Approved
November 28, 1995

Trust Company

Citibank (South Dakota), N.A. to establish a trust company, Citicorp Trust South Dakota at 601 E 60th Street N, Sioux Falls, South Dakota

Approved
August 16, 1995

Robert S. Weeks, Sioux Falls, South Dakota and Roger P. Haugo, Sioux Falls, South Dakota to establish a trust company, Community Trust at 300 North Dakota #513, Sioux Falls, South Dakota

Approved
December 6, 1995

New Charters

To establish a state chartered bank to be known as Green Tree Retail Services Bank

Application Received

Rule Hearings

Amend ARSD 20:07:18:06, to require state banks to document within their board meeting minutes the evaluation of the financial condition and rating of insurance companies prior to choosing to purchase cash value life insurance policies

Approved
April 13, 1995

ARSD 20:07:19:01 to clarify which statutes are applicable to Mortgage Bankers

Approved
April 13, 1995

Amend ARSD 20:07:10:02 to establish an application fee for the establishment of a trust company

Approved
July 18, 1995