The South Dakota Board of Accountancy revised the CPE rules in November 2018 which became effective July 1, 2019. Please review the rules chapter ARSD 20:75:04 and this quick guideline to make sure the CPE you take qualifies with the new CPE rules implemented July 1, 2019.

<table>
<thead>
<tr>
<th>Qualifying CPE Program</th>
<th>Minimum initial credit that must be earned</th>
<th>After first credit has been earned, credit may be earned in these increments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Group</td>
<td>One (50 minutes)</td>
<td>One-fifth or one-half</td>
</tr>
<tr>
<td>Blended learning</td>
<td>One (50 minutes)</td>
<td>One fifth or one-half</td>
</tr>
<tr>
<td>Independent Study</td>
<td>One (50 minutes)</td>
<td>One-fifth or one-half</td>
</tr>
<tr>
<td>Self-Study</td>
<td>One-half (25 minutes)</td>
<td>One fifth or one-half</td>
</tr>
<tr>
<td>Nano learning</td>
<td>One-fifth (10 minutes)</td>
<td>NOT APPLICABLE (Nano learning is only a single program for one-fifth credit)</td>
</tr>
</tbody>
</table>

For all independent study, self-study and nano learning programs the sponsor must be approved by NASBA's National Registry of Continuing Professional Education Sponsors or NASBA's Quality Assurance Service.

ARSD 20:75:04:15 details the documentation the CPA must keep as acceptable evidence of completion.

If you have any questions on courses you have taken or are taking for the July 1, 2019 to June 30, 2020, reporting period which will be reported on the FY2021 renewal form, please contact the Board office.
NEW LICENSEES

Below is a list of new licensees in the State of South Dakota:

Jessica Lynn Akland  Molly Jo Johnson  Anita Marlene Silver
Chadwick Kent Wilkins  Lacey E. Bunkers  Amber Marie Huseth
Brandon Charles Gronseth  Angela Fick Regier  Amanda Ann Huseth
Daniel Owen Campnell  Lori Kay Shaffer  Jillian Renee Nelson
Katie Ann Gibbons  Mark Patrick Petersen  Madison Leigh Koehler
Shelly Rae Anderson  Donald Lee Klynsmra  Andrew William Stegemann
Martin Scott Eller  Christopher William Widman  Drew Adam Cosand
Carissa Jo Tinklenberg  Erica Jean Starosick  Adam Randall Scott Bormann
Abigail X. Brandenburger  Linda Annette Goetsch  Luke Steven Guetter
Megan Joanne Grant  Michael Grant Haight  Kevin Patrick Blind
Christian G. Abera  Jeffrey Paul Jansen  Mitchell Jay Bolkema
DeShayne Hoag  Karen Louise Crombie  Dylan Jo Hanson
Jeffrey John O’Brien  John Keith Burns  Brandon Ryan Telkamp
Andrew Steven Pier  Steven Charles Linden  Deborah Jean Zaller
Jared Allen Jacobson  Elizabeth Balinghasay Kintanar  Alexandra Jo Olson
Maggie Mae Irvin  Eric Scott Plath  Justin Edward Olson
Bryan Robert Hakeman  Joshua Ryan Newman  Lee Brown Watkins
Andrew J. Adams  Ryan Wayne Nepodal  Tyler Jacob Butzer
Kevin Robert Swedan  Janett Walter  Tanya Annette Fogarty
Angela Leigh Jere  Rachel Ann Ruba  Chelsea J. Wentz
Jeff Andrew Taylor  Benjamin John Hansen  Kelsey Ann Behnke
Steven Wayne Keenan  Joshua Wyers Holland  Donna E. Genora
Matthew James Horan  Tyler Phillip Hohenstein  Kody Lee Henning
Billy Joel Jons  Samantha Jo Den Besten  Taylor Paul Beutler
Seth Nelson Rombough  Darryl Lamont Greene  Aaron G. Wenthold
Sarah Joy Ridley  Christopher Charles Barkl  Zachary Robert Bingen
Heather Ranee Adkins  Jaclyn Patricia Herbold  John Michael Adams
Mollie Mae Blaschko  Ciara Dai Wilcox  Kaylee Rae Babcock
Travis Andrew Brown  Evan Reid Hegge  Lauren Christine Thompson
Donald Eugene Fallis  Bryce LeRoy Schelhaas  Matthew Michael Wittrock
Dominic Robert Schweder  Tyler Ehren Holmquist  Marcus Scott Heemstra
Mary Ann Hlebechuk  Megan Marie Arneson  Nickolas Mark Gottsleben
Michaela Renae Rogers  Emily Lynn Morris  Sinda Athleen Reichelt
Natalie Rose Gubbels  Erin Lynn Engelkes  Amanda Kimberly Steiner
Carly Christina Murtha  Parker Scott Van Zee  Adam John Beyer
Alexandria Jean Mischke  Brandon Lee Griese  Michael Robert Gallo
Katie Marie Crawford  Joey Robin Vrooman  Kyle Kenneth Millar
Jackie Lynn Abel  Conner Lewis Solseng
Jennifer Marie Hill  Calvin Dean Youel
Lina Viktorovna Gayduchik  Stacey Jo Adam
Dominic R. Nibbelink  Joseph James Parsley
Padmaja Pendurthi  Mary McLeod Tomlinson

SOUTH DAKOTA BOARD OF ACCOUNTANCY
Deidre Budahl, CPA Chair
Rapid City
Jeff Strand, CPA Vice-Chair
Sioux Falls
Jeff Smith Secretary/Treasurer Mitchell
Marty Guindon, CPA Auditor General Pierre
Jay Tolsma, CPA Member Mitchell
David Pummel, CPA Member Belle Fourche
Nicole Kasin, MBA Executive Director
Julie Iverson Sr. Secretary

FUTURE BOARD MEETINGS
December 11, 2019 - 9:00 a.m. Conference Call
January 22, 2020 - 8:30 a.m. Conference Call
March 24, 2020 - 8:30 a.m. Conference Call
For future meeting dates, please visit our website at: www.accountancy.sd.gov

Produced and designed by the National Association of State Boards of Accountancy
DISCIPLINARY ACTION

Guthmiller Accounting LTD, #1212
Aberdeen, SD 1-14-19

A consent agreement was reached with Guthmiller Accounting LTD and the South Dakota Board of Accountancy on January 14, 2019. The consent agreement was in regards to the firm’s failure to renew the firm permit, offering services to the public without a valid firm permit and failure to undergo peer review.

TERMS AND CONDITIONS
1. Guthmiller shall submit a completed firm renewal application for period ending July 31, 2019 and pay the applicable fee of $50 plus the number of owners fee and the late fee of $50;
2. Guthmiller will not be eligible to perform or offer to perform attest services until the firm is in good standing with the AICPA peer review program. A letter detailing the good standing from the AICPA will need to be received in the board office prior to services being offered;
3. If the firm offers attest services to the public, the firm will be subject to the peer review requirements of the Board;
4. The Board will issue a public reprimand to Guthmiller Accounting Ltd.
5. Guthmiller shall pay an administrative fee of $1000.

All disciplinary action taken by the board is posted on our website.

NEW FIRM PERMITS ISSUED

Below is a list of new firm permits issued in the State of South Dakota by the Board of Accountancy:

CarlsonSV, LLP
Carlson Advisors, LLP
Eberhard Accounting, LLC
Carl Henderson, CPA PC
VRS PC.
EGE Group LLC
Bomberg, Hanson & Associates, LLC
Lipschultz, Levin & Gray LLC
Greg Hollibaugh, CPA, Inc.
Bradley R. Bergerson, CPA
HSMC Orizon LLC
Jeannie Ericsson, CPA, PC
Burke, Myers & Associates, Ltd.
MCM CPAs & Advisors LLP
Mandy Morris, CPA
NemecCPA, PC
Flugge, Determan & Julius, LLC
Compass Tax & Accounting Prof. LLC
Myers and Stauffer, LC

McGowen, Hurst, Clark & Smith
Lush CPAs
Gabriel, Burger & Else, CPA, PC
Number & Such Prof. LLC
Smith Harrison LLP
DeGeest, CPA, LLC
Dan Foster, CPA
KirkpatrickPrice Inc
Calvin D. Youel, CPA
Richey, May & Co., LLP
Dennison CPA, PC
Katz, Sapper & Miller
Rushmore CPA, Prof. LLC
CohnReznick LLP
Pearl Accounting, LLC
SFG Prof. Service, LLC
Kontrole LLC
Stovall Grandey & Allen LLP
Sikich LLP
Cosand Consulting, LLC
Integrity Accounting Allies, LLP

CONGRATULATIONS TO OUR TOP CANDIDATES

Congratulations to the following individuals for passing all four sections of the CPA exam on their first attempt; sitting uninterrupted.

Name                        University
---                        ---
Katie Gibbons               University of Sioux Falls
Michaela Rogers             Northern State University
Dominic Nibbelink           Dordt University
Joshua Holland              Harding University
Sean Van Osdel              Naval Post Graduate School
Sarah Ridley                University of South Dakota
Karry Leber                 Concordia College
Mary Hlebechuk              Black Hills State University
Joseph Parsley              Northern State University
Janett Walter               Southern New Hampshire University
Erin Fitzpatrick            University of Maryland
Mary Tomlinson              Harding University
Anna Uthe                  University of Utah
Erin Engelkes              University of South Dakota
Mitchell Bolkema           Dordt University
Justin Olson               South Dakota State University
Quinn Pierper               University of South Dakota
Parker Van Zee              University of South Dakota
Kassie Stanfield           Harding University
Alexandra Olson            University of South Dakota
Rachel Nevin               Augusta University
Kaylee Babcock              Northern State University
Taylor Beutler             Northern State University
Tony Kallevig              Dordt University
Wesley Hanson              University of South Dakota
The AICPA reports that in the 2017-2018 academic year, racial/ethnic diversity among accounting graduates has increased, including a seven percentage point rise in the number of Hispanic or Latino accounting graduates. 2019 Trends in the Supply of Accounting Graduates and the Demand for Public Accounting Recruits has been released by the AICPA.

Those designating themselves as “white” in 2018 remain the largest percentage of new bachelor’s and master’s of accounting graduates (58 percent), followed by “Asian/Pacific Islanders” at 16 percent. In 2017-18 there was an equal percentage by gender of new accounting graduates with bachelor’s degrees, while women accounted for 53 percent of the master’s degree graduates in that year.

While there was a significant increase in the number of CPA Examination candidates in 2016, in 2018 the number fell to its lowest level in 10 years, 36,827. However, the number of CPA candidates who passed their fourth section of the Uniform CPA Examination in 2018 was 23,941, while in 2006 only 14,101 passed their fourth part.

Yvonne Hinson, the AICPA’s Academic-in-Residence, points out: “Across the last two Trends reports, we have experienced an approximate 30 percent decline in hiring of new accounting graduates. The marketplace continues to demand different competencies and, while accounting graduates are still being hired, firms are seeking other skill sets to expand services. We are seeing that the gap in skill required in the profession, especially as it relates to technology needs, is being met with non-accounting graduates.”