

South Dakota Board of Accountancy



November 2019 Edition - Vol. 37 No. 1



CPE RULE CHANGES

NEW RULES IMPLEMENTED JULY 1, 2019

The South Dakota Board of Accountancy revised the CPE rules in November 2018 which became effective July 1, 2019. Please review the rules chapter [ARSD 20:75:04](#) and this quick guideline to **make sure the CPE you take qualifies with the new CPE rules implemented July 1, 2019.**

Qualifying CPE Program	Minimum initial credit that must be earned	After first credit has been earned, credit may be earned in these increments
Group	One (50 minutes)	One-fifth or one-half
Blended learning	One (50 minutes)	One fifth or one-half
Independent Study	One (50 minutes)	One-fifth or one-half
Self-Study	One-half (25 minutes)	One fifth or one-half
Nano learning	One-fifth (10 minutes)	NOT APPLICABLE (Nano learning is only a single program for one-fifth credit)

For all independent study, self-study and nano learning programs the sponsor must be approved by [NASBA's National Registry of Continuing Professional Education Sponsors](#) or [NASBA's Quality Assurance Service](#).

[ARSD 20:75:04:15](#) details the documentation the CPA must keep as acceptable evidence of completion.

If you have any questions on courses you have taken or are taking for the July 1, 2019 to June 30, 2020, reporting period which will be reported on the FY2021 renewal form, please contact the Board office.

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(605) 367-5770
(605) 367-5773 – FAX
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FUTURE BOARD MEETINGS

December 11, 2019 - 9:00 a.m.
Conference Call

January 22, 2020 - 8:30 a.m.
Conference Call

March 24, 2020 - 8:30 a.m.
Conference Call

*For future meeting dates, please
visit our website at:*

www.accountancy.sd.gov

NASBA

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National Association of State Boards
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NEW LICENSEES

Below is a list of new licensees in the State of South Dakota:

Jessica Lynn Akland	Molly Jo Johnson	Anita Marlene Silver
Mona Ann Ness	Jeremy Michael Jansen	Jeffrey Douglas Clark
Chadwick Kent Wilkins	Lacey E. Bunkers	Amber Marie Huseth
Brandon Charles Gronseth	Angela Fick Regier	Amanda Ann Lyons
Daniel Owen Campnell	Lori Kay Shaffer	Jillian Renee Nelson
Katie Ann Gibbons	Mark Patrick Petersen	Madison Leigh Koehler
Shelly Rae Anderson	Donald Lee Klynsma	Andrew William Stegemann
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Carissa Jo Tinklenberg	Erica Jean Staroscik	Adam Randall Scott Bormann
Abigail X. Brandenburger	Linda Annette Goetsch	Luke Steven Guetter
Megan Joanne Grant	Michael Grant Haight	Kevin Patrick Blind
Christian G. Abera	Jeffrey Paul Jansen	Mitchell Jay Bolkema
DeShayne Hoag	Karen Louise Crombie	Dylan Jo Hanson
Jeffrey John O'Brien	John Keith Burns	Brandon Ryan Telkamp
Andrew Steven Pier	Steven Charles Linden	Deborah Jean Zaller
Jared Allen Jacobson	Elizabeth Balinghasay Kintanar	Alexandra Jo Olson
Maggie Mae Irvin	Eric Scott Plath	Justin Edward Olson
Bryan Robert Hakeman	Joshua Ryan Newman	Lee Brown Watkins
Andrew J. Adams	Ryan Wayne Nepodal	Tyler Jacob Butzer
Kevin Robert Swedean	Janett Walter	Tanya Annette Fogarty
Angela Leigh Jere	Rachael Ann Ruba	Chelsea J. Wentz
Jeff Andrew Taylor	Benjamin John Hansen	Kelsey Ann Behnke
Steven Wayne Keenan	Joshua Wyers Holland	Donna E. Genora
Matthew James Horan	Tyler Phillip Hohenstein	Kody Lee Henning
Billy Joel Jons	Samantha Jo Den Besten	Taylor Paul Beutler
Seth Nelson Rombough	Darryl Lamont Greene	Aaron G. Wenthold
Sarah Joy Ridley	Christopher Charles Barkl	Zachary Robert Bingen
Heather Rane Adkins	Jaclyn Patricia Herbold	John Michael Adams
Mollie Mae Blaschko	Ciara Dai Wilcox	Kaylee Rae Babcock
Travis Andrew Brown	Evan Reid Hegge	Lauren Christine Thompson
Donald Eugene Fallis	Bryce LeRoy Schelhaas	Matthew Michael Wittrock
Dominic Robert Schweder	Tyler Ehren Holmquist	Marcus Scott Heemstra
Mary Ann Hlebechuk	Megan Marie Arneson	Nickolas Mark Gottsleben
Michaela Renae Rogers	Emily Lynn Morris	Sinda Athleen Reichelt
Natalie Rose Gubbels	Erin Lynn Engelkes	Amanda Kimberly Steiner
Carly Christina Murtha	Parker Scott Van Zee	Adam John Beyer
Alexandria Jean Mischke	Brandon Lee Griese	Michael Robert Gallo
Katie Marie Crawford	Joey Robin Vrooman	Kyle Kenneth Millar
Jackie Lynn Abel	Conner Lewis Solseng	
Jennifer Marie Hill	Calvin Dean Youel	
Lina Viktorovna Gayduchik	Stacey Jo Adam	
Dominic R. Nibbelink	Joseph James Parsley	
Padmaja Pendurthi	Mary McLeod Tomlinson	

DISCIPLINARY ACTION

**Guthmiller Accounting LTD, #1212
Aberdeen, SD 1-14-19**

A [consent agreement](#) was reached with Guthmiller Accounting LTD and the South Dakota Board of Accountancy on January 14, 2019. The consent agreement was in regards to the firm's failure to renew the firm permit, offering services to the public without a valid firm permit and failure to undergo peer review.

TERMS AND CONDITIONS

1. Guthmiller shall submit a completed firm renewal application for period ending July 31, 2019 and pay the applicable fee of \$50 plus the number of owners fee and the late fee of \$50;
2. Guthmiller will not be eligible to perform or offer to perform attest services until the firm is in good standing with the AICPA peer review program. A letter detailing the good standing from the AICPA will need to be received in the board office prior to services being offered;
3. If the firm offers attest services to the public, the firm will be subject to the peer review requirements of the Board;
4. The Board will issue a public reprimand to Guthmiller Accounting Ltd.
5. Guthmiller shall pay an administrative fee of \$1000.

All [disciplinary action](#) taken by the board is posted on our [website](#).

CONGRATULATIONS TO OUR TOP CANDIDATES

Congratulations to the following individuals for passing all four sections of the CPA exam on their first attempt; sitting uninterruptedly.

<u>Name</u>	<u>University</u>
Katie Gibbons	University of Sioux Falls
Michaela Rogers	Northern State University
Dominic Nibbelink	Dordt University
Joshua Holland	Harding University
Sean Van Osdel	Navel Post Graduate School
Sarah Ridley	University of South Dakota
Karry Leber	Concordia College
Mary Hlebechuk	Black Hills State University
Joseph Parsley	Northern State University
Janett Walter	Southern New Hampshire University
Erin Fitzpatrick	University of Maryland
Mary Tomlinson	Harding University
Anna Uthe	University of Utah
Erin Engelkes	University of South Dakota
Mitchell Bolkema	Dordt University
Justin Olson	South Dakota State University
Quinn Pieper	University of South Dakota
Parker Van Zee	University of South Dakota
Kassie Stanfield	Harding University
Alexandra Olson	University of South Dakota
Rachel Nevin	Augustana University
Kaylee Babcock	Northern State University
Taylor Beutler	Northern State University
Tony Kallevig	Dordt University
Wesley Hanson	University of South Dakota

NEW FIRM PERMITS ISSUED

Below is a list of new firm permits issued in the State of South Dakota by the Board of Accountancy:

CarlsonSV, LLP	McGowen, Hurst, Clark & Smith
Carlson Advisors, LLP	Lush CPAs
Eberhard Accounting, LLC	Gabriel, Burger & Else, CPA, PC
Carl Henderson, CPA PC	Number & Such Prof. LLC
VRS P.C.	Smith Harrison LLP
EGE Group LLC	DeGeest, CPA, LLC
Bomberg, Hanson & Associates, LLC	Dan Foster, CPA
Lipschultz, Levin & Gray LLC	KirkpatrickPrice Inc
Greg Hollibaugh, CPA, Inc.	Calvin D. Youel, CPA
Bradley R. Bergerson, CPA	Richey, May & Co., LLP
HSMC Orizon LLC	Dennison CPA, PC
Jeannie Ericsson, CPA, PC	Katz, Sapper & Miller
Burke, Myers & Associates, Ltd.	Rushmore CPA, Prof. LLC
MCM CPAs & Advisors LLP	CohnReznick LLP
Mandy Morris, CPA	Pearl Accounting, LLC
NemecCPA, PC	SFG Prof. Service, LLC
Flugge, Determan & Julius, LLC	Kontrolle LLC
Compass Tax & Accounting Prof. LLC	Stovall Grandey & Allen LLP
Myers and Stauffer, LC	Sikich LLP
	Cosand Consulting, LLC
	Integrity Accounting Allies, LLP



DIVERSITY OF ACCOUNTING STUDENTS UP

AICPA RELEASES ACCOUNTING TRENDS

The AICPA reports that in the 2017-2018 academic year, racial/ethnic diversity among accounting graduates has increased, including a seven percentage point rise in the number of Hispanic or Latino accounting graduates. *2019 Trends in the Supply of Accounting Graduates and the Demand for Public Accounting Recruits* has been released by the AICPA.

2018 ACCOUNTING TRENDS



53%
Women
Earned
Master's
Degrees



7%
increase in
Hispanic/Latino
accounting
graduates



23,941
Candidates
passed the
fourth section
of the CPA Exam

Those designating themselves as “white” in 2018 remain the largest percentage of new bachelor’s and master’s of accounting graduates (58 percent), followed by “Asian/Pacific Islanders” at 16 percent. In 2017-18 there was an equal percentage by gender of new accounting graduates with bachelor’s degrees, while women accounted for 53 percent of the master’s degree graduates in that year.

While there was a significant increase in the number of CPA Examination candidates in 2016, in 2018 the number fell to its lowest level in 10 years, 36,827. However, the number of CPA candidates who passed their fourth section of the Uniform CPA Examination in 2018 was 23,941, while in 2006 only 14,101 passed their fourth part.

Yvonne Hinson, the AICPA’s Academic-in-Residence, points out: “Across the last two Trends reports, we have experienced an approximate 30 percent decline in hiring of new accounting graduates. The marketplace continues to demand different competencies and, while accounting graduates are still being hired, firms are seeking other skill sets to expand services. We are seeing that the gap in skill required in the profession, especially as it relates to technology needs, is being met with non-accounting graduates.”

Reprinted from the September 2019 NASBA State Board Report.

MOVING - LET US KNOW

SDCL: 36-20B-29 requires holders of certificates to notify the Board within 30 days of change of address or in employment.

Certificate Holder _____
Last name Jr./III First Middle

Certificate # _____ Send Mail to _____ Home _____ Business _____

E-mail Address _____

New Home Address _____

City _____ State _____ Zip _____

Home () _____

CPA Firm/Business Name _____

New Business Address _____

City _____ State _____ Zip _____

Bus. Telephone () _____ Bus. Fax () _____

Mail to: SD Board of Accountancy, 301 E.14th St., Suite 200, Sioux Falls, SD 57104

Fax to: (605) 367-5773 | Email: sbdacct.sdbd@midconetwork.com

