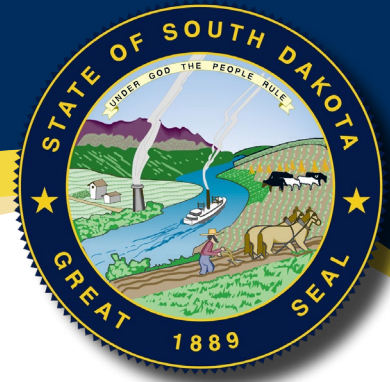


South Dakota Board of Accountancy



July 2024 Edition - Vol. 42 No. 1

RENEWAL TIME IS HERE!



Individual and Firm Permit renewals are due August 1, 2024.

The South Dakota Board of Accountancy mailed out renewal postcard reminders on June 15, 2024. It is the responsibility of the licensee to renew their license regardless of whether the licensee receives a reminder notice for renewal from the Board.

To complete the renewal there are two options:

1. If you want to print and mail a renewal form, please find the form at <https://dlr.sd.gov/accountancy/forms.aspx>
OR
2. If you would like to use the online renewal system, please use your Web ID and password to log into the online renewal system.
 - a. When using the online renewal system you must complete the process by paying online with a Mastercard or Visa drawn on a bank from USA origin.

Do you need a CPE extension?

You may go to our [homepage](#) to request a CPE Extension, email [Julie](#). The extension must be approved by staff and on your record before you will be able to continue on in the online renewal process.

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SOUTH DAKOTA BOARD OF ACCOUNTANCY

(605) 367-5770

(605) 367-5773 – FAX

www.accountancy.sd.gov

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Lay Member
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Executive Director

Julie Iverson
Licensing Administrator

Michelle Haag
Accounting Assistant

FUTURE BOARD MEETINGS

August 7, 2024 | 8:30 a.m.

ELO CPA's & Advisors
Conference Room, Sioux Falls

October 3, 2024 | 9:00 a.m.

Teams conference call

For future meeting dates, please visit our website at:

www.accountancy.sd.gov

NASBA

Produced and designed by the National Association of State Boards of Accountancy



ALERT! CPE Audits had an **11% failure rate** in 2023, resulting in 14 consent agreements. These consent agreements included suspension of license being held in abeyance, fines up to \$1000, make-up of CPE hours, continuous audits and licensees being ineligible for CPE extensions into future dates.

Check and verify your documentation now. 2024 CPE audits will begin in September. Sole responsibility for documenting the requirements rests with the licensee and evidence to support fulfillment of those requirements.

The Board staff would like to remind licensees, the following are the most common errors when reporting CPE during annual renewals:

- Not having proper documentation required by [ARSD 20:75:04:15](#)
- Claiming self-study hours not approved through NASBA Sponsors nasbaregistry.org
- Claiming CPE hours for scheduled breaks
- Mislabeling the CPE program type

*For all independent study, self-study and nano learning programs the sponsor must be approved by [NASBA's National Registry of Continuing Professional Education Sponsors](#) or [NASBA's Quality Assurance Service](#).

Qualifying CPE Program	What to know:
University or College Instructor (UCI)	May not exceed 60 hours during any three-year CPE rolling period
University or College Course (UCC)	15 hours for each semester hour or 10 hours for each quarter hour
Published Article, Published Book or Published CPE Program (P)	Must be approved by the Board prior to claiming on your CPE report

[ARSD 20:75:04:15](#) details the documentation the CPA must keep as acceptable evidence of completion.

If you have any questions on courses you have taken or are taking, please email the Board office at accountancy@state.sd.us

NEW LICENSEES

Below is a list of new licensees in the State of South Dakota:

Jenna Anne Silverstein
Dawson Andrew Johnson
Jacía Anne Christiansen
William Joel Harrell
Michael Gregory Friese
Jesse W. Jansma
Nathan A. Burkhalter
Aaron Jay Van Vugt
Laurie Marie Siegel
Lukas Scott Bates
Haley Ann Duffield
Lori Ann Opdahl

Brook Allen Van Osdel
Shelley Gail Halleman
Noah Glenn Kerkvliet
Sandra Faye Fisher Ehman
Lenny Dee Merriam
Melanie Jean Thiele
John Robert Marshall
Abigail Marie Hanson
Logan Elizabeth Lenz
Brian Hagan
Daniel John Thibault
Stephanie Schroeder

Aaron Robert Mallinger
Regan Marie Jensen
Ian M. Hofer
Logan Jay Walhof
Joshua Lee DeGroot
Koralee Vashawn Heynen
Jordan Michael Fox
Conner James Paulsen
Brock Taylor De Boer
Kelton L. Kirschenmann
Lance Jeffrey Van Zee
Brian Allen Adamick

Erin Lee Kueter
Jesse Joe Wahl
Christian Erickson Rasmusson
Benjamin Jon Lamfers
Meghan Ryann Harold
Lane Michael Severyn
Aric Thurman Baloun
Brittany Ann Spurling
Kensy Jade Vande Hoef
Taylor Dawn Poor
Anne-Marie Elizabeth
Rolando

DISCIPLINARY ACTION

Yolanda Theophilus #3082
Vancouver, BC 10-13-23

The Board held a hearing for Yolanda Theophilus on August 25, 2023. The Order was entered on October 13, 2023, as a result of that hearing.

ORDER

1. The CPA certificate of THEOPHILUS shall be SUSPENDED for 90 days which shall be held in abeyance pending compliance with the other requirements of this decision.
2. THEOPHILUS shall fulfill her CPE obligation for the audit period as determined by Board policy under the Board's rules. This would include the Board staff rolling back hours to the prior period. THEOPHILUS shall complete 67 CPE hours to fulfill this requirement within 90 days.
3. THEOPHILUS shall pay a fine of \$250 to the Board office within 90 days.
4. THEOPHILUS shall be subject to CPE audits for the next three reporting periods, including the period which just ended on June 30, 2023.

All [disciplinary action](#) taken by the board is posted on our [website](#).



2024 NATIONAL EXAM PASS RATES

Section Q1

AUD 44.63%	BAR 42.94%
FAR 41.92%	ISC 50.93%
REG 63.42%	TCP 82.36%

About that TCP Pass Rate...

If you thought the TCP pass rate looked high, you're right. But don't read too much into it; TCP isn't easier than other Exam sections. TCP candidates may have already taken REG, which is closely aligned with TCP's content. TCP candidates may already be active in tax, making it easy to transfer their knowledge to the Exam. If you are considering which Discipline section to take, ask yourself these questions:

- Do you feel more confident about passing one of the sections?
- Are there any topics you're already more knowledgeable about?
- Do any topics require skills you already have or want to develop?
- Do you have a certain area you'd like to specialize in for your career?



CONGRATULATIONS!

TO OUR NEWLY APPOINTED BOARD MEMBER PRISCILLA ROMKEMA

Priscilla Romkema holds a PhD in Education and a Master of Science in Business Education from the University of Wyoming and a Bachelor of Science in Instrumental Music from Black Hills State University.

For 21 years (1997-2017 and 2020-2021) she served in various positions of ascending responsibility at BHSU: as a business faculty member, center director, department chair, college dean, and provost. Her professional experiences also include serving as president of the Monument Health Foundation for three years. Before her faculty and administrative roles at BHSU, she taught at several other institutions of higher education--Northern Michigan University in Marquette, MI, the University of Wyoming in Laramie, WY, and the Independent Institute of Russian Entrepreneurship in Moscow, Russia.

Over the course of the last 25 years, Priscilla has served on local, state, regional, and national boards including Spearfish Economic Development Corporation, Black Hills Community Bank, Black Hills Area Community Foundation, Spearfish Area Chamber of Commerce, National Business Education Association, National Association for Business Teacher Education, and the Zonta Club of Spearfish.



30-MONTH EXAM CREDIT WINDOW

Effective January 1, 2024, South Dakota exam candidates have 30 months to pass all sections of the Exam.

The 30-month window starts on the date of the score release of the first passed section.

Previously, credits earned on passed sections of the CPA Exam expired 18 months from the candidate's sit date for that section.

If you have questions about the Exam, please contact Julie Iverson at Julie.iverson@state.sd.us

NEW FIRM PERMITS

Below is a list of new firm permits issued in the State of South Dakota by the Board of Accountancy:

- Weaver and Tidwell, LLP
- Reilly, Penner & Benton LLP
- Mandy Morris, CPA, LLC
- Grand and Williams, Inc. dba High Point Accounting and Tax
- The Moore Group, CPA
- Lenny Merriam, CPA, CFE, PLLC
- Donovan CPA Prof LLC
- Maxwell Locke & Ritter LLP
- Barnett Professional, PLLC
- Shaw & Associates, PLLC
- The Whitlock Company, LLC
- Hoffman, Stewart & Schmidt, PC
- Verity Group CPA LLC
- Hall Book & Tax, LLC
- Kraning CPA, PLLC
- JW Accounting PLLC
- Sikich CPA LLC
- BPMCPA Payroll, LLC dba BPM LLP
- Jackson Accounting and Consulting, LLC

LICENSE STATUS OPTIONS

Active – Annual fee of \$50.00. Required for individuals working in a public CPA firm or holding themselves out as a CPA. CPE reporting is required.

Inactive – Annual fee of \$50.00. Individuals are required to use the word Inactive adjacent to the CPA title. CPE reporting is not required. Must sign affidavit indicating they do not perform or offer to perform for the public: one or more kinds of services involving the use of accounting or auditing skills, including the issuance of reports on financial statements; management advisory; financial advisory or consulting services; preparation of tax returns; or furnishing of advice on tax matters.

Retired – Annual fee of \$10.00. Individual must be 55 years old. Individual are required to use the word Retired adjacent to the CPA title. CPE reporting is not required. Must sign affidavit indicating they do not perform or offer to perform for the public: one or more kinds of services involving the use of accounting or auditing skills, including the issuance of reports on financial statements; management advisory; financial advisory or consulting services; preparation of tax returns; or furnishing of advice on tax matters.

Note: If one does not wish to renew their CPA license you must relinquish your license to the Board office.

CONGRATULATIONS TO OUR TOP CANDIDATES

Congratulations to the following individuals for passing all four sections of the CPA exam on their first attempt; sitting uninterruptedly.

Name	University	Name	University
Melanie Thiele	Wayne State	Aric Baloun	Emporia State University
Noah Kerkvliet	Colorado Technical University	Brittany Spurling	Emporia State University
Jason Roskens	University of South Dakota	Hannah Van Meeteren	Northwestern College
Regan Jensen	University of South Dakota	Ellinor Judisch	University of Iowa
Kallee Chear	Augustana University	Shay Casey	University of South Dakota
Meghan Harold	Augustana University	Erin Kueter	University of South Dakota
Matthew Steiger	Augustana University		

MOVING - LET US KNOW

SDCL: 36-20B-29 requires holders of certificates to notify the Board within 30 days of change of address or in employment.

Certificate Holder _____
Last name
Jr./III
First
Middle

Certificate # _____ Send Mail to _____ Home _____ Business _____

E-mail address _____

New Home Address _____

City _____ State _____ Zip _____

Home () _____

CPA Firm/Business Name _____

New Business Address _____

City _____ State _____ Zip _____

Bus. Telephone: () _____ Bus. Fax () _____

Mail to: SD Board of Accountancy

Fax to: (605) 367-5773

Email: accountancy@state.sd.us