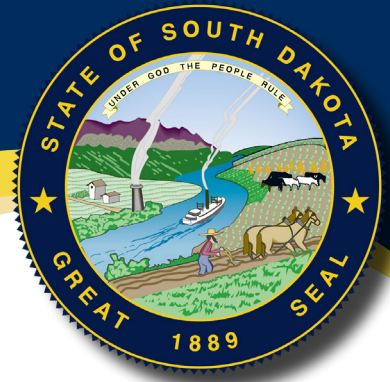


South Dakota Board of Accountancy



July 2021 Edition - Vol. 39 No. 1

LICENSE RENEWAL INFORMATION

RENEWALS ARE DUE AUGUST 1, 2021

The South Dakota Board of Accountancy mailed out renewal postcard reminders on June 15, 2021. It is the responsibility of the licensee to renew their license regardless of whether the licensee receives a reminder notice for renewal from the Board.

To complete the renewal there are two options:

1. If you want to print and mail a renewal form, please find the form at <https://dlr.sd.gov/accountancy/forms.aspx>

OR

2. If you would like to use the online renewal system, please use your Web ID and password to log into the online renewal system.
 - a. When using the online renewal system you must complete the process by paying online with a Mastercard or Visa drawn on a bank from USA origin.

Please note August 1 is a Sunday. Please plan accordingly as staff is not in the office on weekends to provide assistance if needed.

Do you need a CPE extension?

You may go to our [homepage](#) and use the [request an extension](#) from Julie Iverson. The extension must be approved by staff and on your record before you will be able to continue on in the online renewal process.

LICENSE STATUS OPTIONS:

Active – Annual fee of \$50.00. Required for individuals working in a public CPA firm or holding themselves out as a CPA. CPE reporting is required.

Inactive – Annual fee of \$50.00. Individuals are required to use the word Inactive adjacent to the CPA title. CPE reporting is not required. Must sign affidavit indicating they do not perform or offer to perform for the public: one or more kinds of services involving the use of accounting or auditing skills, including the issuance of reports on financial statements; management advisory; financial advisory or consulting services; preparation of tax returns; or furnishing of advice on tax matters.

Retired – Annual fee of \$10.00. Individual must be 55 years old. Individual are required to use the work Retired adjacent to the CPA title. CPE reporting is not required. Must sign affidavit indicating they do not perform or offer to perform for the public: one or more kinds of services involving the use of accounting or auditing skills, including the issuance of reports on financial statements; management advisory; financial advisory or consulting services; preparation of tax returns; or furnishing of advice on tax matters.

Note: If one does not wish to renew their CPA license you must relinquish your license to the Board office.

In This Issue. . .

New Licensees	2
New Firm Permits Issued.....	2
Disciplinary Action	3
Accounting Programs May Need	
Curricula Updates.....	3
Our Top Candidates.....	4
Opportunities For Accounting Faculty	5
Moving - Let Us Know	5

SOUTH DAKOTA BOARD OF ACCOUNTANCY

(605) 367-5770

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www.accountancy.sd.gov

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Secretary

FUTURE BOARD MEETINGS

August 18, 2021 - 8:30 a.m.

Sioux Falls, Eide Baily 3rd Floor
Executive Board Room

September 22, 2021 - 9:00 a.m.

Zoom Conference Call

For future meeting dates, please
visit our website at:

www.accountancy.sd.gov

NASBA

Produced and designed by the
National Association of State Boards
of Accountancy

NEW LICENSEES

Below is a list of new licensees in the State of South Dakota:

Mikal Lee Claar
Kassie Leigh Stanfield
Darron Scott Werkmeister
Munguntsetseg Rippatove
Mitchell Dean Staples
Corey Clayton Backer
Theresa Marie Law
Derick Scott Andera
McLane Brooks Carger
Jesse Colin Adam Jangula
Amos Joe Meyer
Nicholas Jeffrey Michael
Jacob Allan Titus
Darrell James Dwyer
Bryce Allan Van Beek
Magan Ann Cuka
Abby Gail Fair
Tyler Charles Beck
Wesley Joe Hanson
Brendan Patrick Walker
Kole G. Vogt
Jordan David Jones
Griffin JB York
Phillip Mark Millar
Ryan Bradford Benson
Trenton James Klimper
Houstyn Parker Heinz
Gerald W Eick
James Madison Fisher
Anna Elizabeth Richter
Amy Jolene Lilly

Ethan Frederick Smith
Erik Christopher Rossing
Isaac Harrison Allen
Caleb Michael Ott
Austin Shawn Bertram
Wayne William Drealan
Jill E. Erlandson
Nicholas Raymond Hoflock
David Lloyd Haan
Katelyn Lois Woten
John Thomas Barthelemy
Tyler Andrew Sterk
John Patrick Jarding
Alicia Lee Neururer
Desa Lynn Lintz
Kyle David Owens
Bart Andrew Von Zastrow
Deontae James Thorn
Morgan Lea Fehrs
Rebecca L. Weber
Jiachang Xu
Hunter Alan Serfoss
Kelsey Alexis Haugen
Zachary McCabe Kraning
Daniel Ryan Strong
Erika Sue Schroeffer
Connor Thomas Dunn
Evan Michael VanWey
Cheryl Helen Wolf

NEW FIRM PERMITS ISSUED:

Brock and Company, CPAs, PC
Dakota CPA
Cohen & Company, Ltd.
Danielle L. Berg, Ltd.
S.R. Snodgrass, PC
Freidel & Associates, LLC
Acquavella, Chiarelli, Shuster, LLP
Smith Elliott Kearns & Company, LLC
Ashland CPA Advisors, PC
Simplify, Prof LLC
Dakota CPA, PLLC
Citrin Cooperman & Company, LLP
Mahoney, Ulbrich, Christiansen, & Russ, PA
Helfman, Davis & Clanton CPAs apc



DISCIPLINARY ACTION

Scott Morstad # 1794
Sioux Falls, SD 5-5-21

A consent agreement was reached with Scott Morstad and the South Dakota Board of Accountancy on May 5, 2021. The consent agreement was in regards to the individual's failure to comply with CPE requirements.

FINAL ORDERS

1. Mr. Morstad was granted an extension to complete 2.5 hours of CPE for period ending June 30, 2020. The hours must be completed within 90 days of the signed agreement by the Chair.
2. Mr. Morstad shall complete 4 CPE hours on the Code of Professional Conduct. The 4 CPE hours will not be eligible to use towards any of his required hours on any renewal. The hours must be completed and proof submitted to the board within 90 days of the agreement being signed by the Chair.
3. Mr. Morstad is required to submit required CPE documentation for the extension time frame and the next three renewal periods.
4. Mr. Morstad is not eligible for any CPE extensions for the next three renewal periods.
5. The board will issue a public reprimand to Mr. Morstad.
6. Mr. Morstad shall pay an administrative fee of \$1000.

Bruce Ashland # 2285
Rapid City, SD 5-5-21

The Board held a hearing for Bruce Ashland on March 24, 2021. The Order was entered on May 5, 2021, as a result of that hearing.

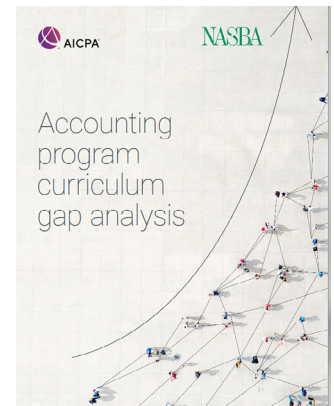
ORDER

It is the Order of the Board, that the dates listed on the certificate of completions submitted by the licensee be considered to be the dates of attendance and/or completion of the CPE as required by board rule and law. Mr. Ashland's

continued on page 4

ACCOUNTING PROGRAMS MAY NEED CURRICULA UPDATES

There are major gaps in college accounting education today, with fewer than half of all programs teaching emerging topics, such as IT governance and cybersecurity, according to a new report by the American Institute of CPAs (AICPA) and National Association of State Boards of Accountancy (NASBA).



[Accounting Program Curriculum Gap Analysis Report](#) found mixed results for coverage of emerging and technology topics. While more than 60 percent of collegiate accounting programs are teaching topics like data analytics and IT audit, fewer programs cover cybersecurity, predictive analytics or System and Organization Controls (SOC). Each of these topics could be covered more in-depth on the CPA Exam in 2024, pending the results of the current Exam Practice Analysis.

"The accounting profession is becoming increasingly reliant on the use of emerging technologies, information systems and data analytics. Businesses are increasingly seeking technology-related services and advice and it's important for newly licensed CPAs to be adept in their knowledge, usage and skills," said Sue Coffey, CPA, CGMA, CEO – Public Accounting, AICPA. "Accounting programs have a responsibility to assure their curricula and course offerings are setting students up for success in the profession."

The report, which includes responses from more than 300 collegiate accounting programs, was intended to gain a broad picture of how accounting programs have incorporated new technology and other critical skills within their current curricula, especially as the AICPA and NASBA CPA Evolution initiative advances. The AICPA Governing Council and NASBA Board of Directors voted to advance CPA Evolution, which is intended to transform the CPA licensure model to better recognize the rapidly changing skills, competencies and technology knowledge required of CPAs. These skills will be reflected in the new Uniform CPA Exam in 2024.

"The gap analysis also has implications for State Boards of Accountancy," said Dan Dustin, CPA, Vice President, State Board Relations, at NASBA. "It's an opportunity

continued on page 4

DISCIPLINARY ACTION

continued from page 3

CPE hours will be reported based on the dates shown on the certificates of completion. In accordance with board policy, Mr. Ashland's hours will be adjusted to meet the minimum requirements of the year 2019 to 2021 renewal periods. Due to the violations of law, as listed in the Conclusions of Law, Mr. Ashland is Ordered to attend an additional 20 hours of CPE within the next 90 days; four (4) hours of the 20 CPE hours must be on the topic of Ethics and the Professional Code of Conduct. These 20 hours of CPE are in addition to any requirements for the current and upcoming years and should not be reported on the annual renewal form. The Board will conduct audits of Mr. Ashland's CPE credits for the next three (3) years. No extensions will be given to Mr. Ashland for completing his annual CPE for the next three (3) years. The Board has further Ordered an administrative fine of \$1,000.00 to Mr. Ashland as well as requiring payment of administrative costs of the contested hearing, as allowed by law.

Amendment to ORDER June 16, 2021:

The Board of Accountancy entered an order on May 5, 2021. In that order among, other things, Ashland was ordered to pay \$1,000 plus costs associated with the hearing. At that time no due date was set. It is now therefore ORDERED that the previously ordered \$1000 administrative fine and payment of costs for the administrative hearing shall be due no later than June 30, 2021. It is further ORDERED that Ashland's non-compliance with this order shall result in the immediate suspension of his license, with the suspension remaining in effect until the order has been complied with.

All [disciplinary action](#) taken by the board is posted on our [website](#).

CONGRATULATIONS TO OUR TOP CANDIDATES

Congratulations to the following individuals for passing all four sections of the CPA exam on their first attempt; sitting uninterruptedly.

Name	University
Ryan Benson	University of Sioux Falls
Isaac Allen	University of South Dakota
Szilvia Nador	University of Minnesota
Tyler Sterk	Northwestern College
Austin Bertram	University of Minnesota
Deonate Thorn	University of Sioux Falls



ACCOUNTING PROGRAMS MAY NEED CURRICULA UPDATES *continued from page 3*

for boards to review their current education rules and update them to align with the future of the CPA profession and the types of skills and tools that new licensees will be using as they begin their careers.”

Dustin noted that several state boards are already reviewing their standards for accreditation and what material should be taught in an accounting concentration.

Gaps in Technology Topics Exist

Though many schools are including technology topics within their programs, few offer in-depth education on each topic, with smaller programs even less likely to address them.

The report found that few programs offer extensive coverage of topics such as predictive analytics or SOC or skills such as digital acumen or understanding information security processes. Rather, they often touch on them in one or two class sessions in their Accounting Information Systems class, raising the possibility students aren't receiving in-depth instruction on these critical topics.

The report also found substantial disparities by program size. Accounting programs with 50 or fewer majors are addressing core accounting knowledge and skills, including audit and tax, but are often not providing much of the technology-focused material the profession demands. Only 15 percent of these institutions are incorporating digital acumen into their curricula while just over 30 percent are teaching cyber-related and predictive analytics topics.

The report comes after the [AICPA's 2019 Trends in the Supply of Accounting Graduates and the Demand for Public Accounting Recruits](#) found that firms were increasingly hiring non-accounting majors to meet demand for advanced technology skills.

