The Board staff completed CPE Audits and the following are the most common errors when reporting CPE on the annual renewals:

- Claiming self-study hours not approved through NASBA Sponsors
- Claiming CPE hours for scheduled breaks
- Not having proper documentation required by ARSD 20:75:04:15
- Mislabeling the CPE program type

DOES YOUR CPE QUALIFY?

The Board staff completed CPE Audits and the following are the most common errors when reporting CPE on the annual renewals:

- Claiming self-study hours not approved through NASBA Sponsors
- Claiming CPE hours for scheduled breaks
- Not having proper documentation required by ARSD 20:75:04:15
- Mislabeling the CPE program type

Please review the rules chapter ARSD 20:75:04 and this quick guideline to make sure the CPE you take qualifies with the CPE rules implemented July 1, 2019.

<table>
<thead>
<tr>
<th>Qualifying CPE Program</th>
<th>Minimum initial credit that must be earned</th>
<th>After first credit has been earned, credit may be earned in these increments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Group (G)</td>
<td>One (50 minutes)</td>
<td>One-fifth or one-half</td>
</tr>
<tr>
<td>Independent Study* (IS)</td>
<td>One (50 minutes)</td>
<td>One-fifth or one-half</td>
</tr>
<tr>
<td>Self-Study* (SS)</td>
<td>One-half (25 minutes)</td>
<td>One fifth or one-half</td>
</tr>
<tr>
<td>Nano learning* (N)</td>
<td>One-fifth (10 minutes)</td>
<td>NOT APPLICABLE (Nano learning is only a single program for one-fifth credit)</td>
</tr>
</tbody>
</table>

*For all independent study, self-study and nano learning programs the sponsor must be approved by NASBA's National Registry of Continuing Professional Education Sponsors or NASBA's Quality Assurance Service.

- University or College Instructor (UCI) May not exceed 60 hours during any three-year renewal period
- University or College Course (UCC) 15 hours for each semester hour or 10 hours for each quarter hour
- Published Article, Book or CPE Program (P) Must be approved by the Board prior to claiming on your CPE report

ARSD 20:75:04:15 details the documentation the CPA must keep as acceptable evidence of completion.

If you have any questions on courses you have taken or are taking please contact the Board office.
CONGRATULATIONS

To our newly appointed board member Holly Engelhart

Holly Engelhart is an audit partner for Eide Bailly, located in their Aberdeen, SD office. Holly received her Bachelor of Accountancy degree from the University of North Dakota - Grand Forks. Holly previously served as an officer and board member of the SD CPA Society. Holly serves as chair of the finance committee at church and is a volunteer for Boy Scouts of America - Sioux Council. Holly and her husband Mark (a retired CPA) have two children and three grandchildren. Outside of her professional life, Holly enjoys spending time with family and friends, travel, fitness activities, cooking and golfing.

NEW LICENSEES

Below is a list of new licensees in the State of South Dakota:

Karen Ann Timanus
Cory James Plugge
Taylor Ann Henrichson
Andriana Holly Sprakel
Colton L. Foxhoven
Denette Louise Horan
Jesse Cameron Walla
Austin John Opdahl
Curry C. Kuehl
Christopher John Jansen
Hannah Marie Sheffield

Patrick Quinn Whetham
Bryce Lee Heemstra
Michelle Loraine Witte
Virginia Power Groover
Jennifer Jo Verhey
Liezl Culminas Jamieson
Arnold Gonzalez
Lindsey Rose Vogl
Laura Beth Heeringa
Anthony David Ourada
Cody Tokasaya Naber

Collin Todd Heynen
Devon Steven Hochstetter
Emily Ann Stjernholm
Lorisa Marie Rudolph
Steven Donald Schlager
Torin McGaa Peterson
Kelsey Ann Kroll
Yolanda I. Schultz
Earl Richard Prochnick

NEW FIRM PERMITS

Below is a list of new firm permits issued in the State of South Dakota by the Board of Accountancy:

- Tyler Holmquist CPA PLLC
- Seber Tans, PLC
- American Eagle Tax and Accounting LLC dba Vantage Certified Public Accountant LLC
- Abdo, LLP
- WCG, Inc.
- Raak Accounting Services, Inc.

EXPIRED LICENSES

Effective 8-1-2021, these individuals are not authorized to use the CPA designation and may not perform any services involving the use of accounting or auditing skills, including the issuance of reports on financial statements nor may they perform or offer to perform management advisory, financial advisory or consulting service, including preparation of tax returns or the furnishing of advice on tax matters in South Dakota.

Ashli Billington
Jean Brockmueller
Cathy Chapin
Jerome Erickson
Kristie Goetz
Beth Haivala
Benjamin Hansen
Marlin Hout
Stephen Kennedy
Christopher Kilpatrick
Scott May
Cindy Mulder
Nicole Ossenfort
Christopher Perry
John Stewart
Garold Vollmer

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CPA EXAM NOTICE FOR CANDIDATES

The Notice to Schedule (NTS) that is issued to exam candidates is currently valid for 12 months to schedule an exam.

Effective July 1, 2022, when an NTS is issued it will be valid for six months.

Completed applications for the exam received after 1 p.m. on June 30, 2022, will be processed on July 1, 2022, and assessed the new 6-month validation.

CONGRATULATIONS TO OUR TOP CANDIDATES

Congratulations to the following individuals for passing all four sections of the CPA exam on their first attempt; sitting uninterrupted.

<table>
<thead>
<tr>
<th>Name</th>
<th>University</th>
</tr>
</thead>
<tbody>
<tr>
<td>Michelle Witte</td>
<td>Dakota Wesleyan University</td>
</tr>
<tr>
<td>Bryce Heemstra</td>
<td>Iowa State University</td>
</tr>
<tr>
<td>Abigail Benson</td>
<td>Augustana University</td>
</tr>
<tr>
<td>Alexandra Stone</td>
<td>Augustana University</td>
</tr>
<tr>
<td>Colin DeGroot</td>
<td>Fort Hays State University</td>
</tr>
</tbody>
</table>

MOVING - LET US KNOW

SDCL: 36-20B-29 requires holders of certificates to notify the Board within 30 days of change of address or in employment.

Certificate Holder_________________________________________________________

Last name  Jr./III   First   Middle

Certificate # _______________________________________Send Mail to ___________Home __________Business

E-mail address ________________________________________________________________

New Home Address _______________________________________________________________________

City__________________________________________________ State __________ Zip ________________

Home (      ) ________________________

CPA Firm/Business Name _____________________________________________________________________

New Business Address _______________________________________________________________________

City__________________________________________________State___________Zip ________________

Bus. Telephone: (       ) _______________________________ Bus. Fax   (     )________________________________

Mail to: SD Board of Accountancy  Fax to: (605) 367-5773
Email:  sdbdacct.sdbd@midconetwork.com