

Meeting Agenda
SOUTH DAKOTA BOARD OF ACCOUNTANCY

via [Zoom](#)
or Call +1-346-248-7799 Meeting ID:729 257 1422 Passcode: 957016

November 9, 2023, 9:00 a.m. (CDT)

A=Action
D=Discussion
I=Information

A. Call to Order.....	Budahl
B. Public Comment.....	Oratory
C. A-Approval of Minutes of Meeting September 28 2023.....	2-3
D. A-Approval of Certificates & Firm Permits.....	4-5
E. A-Approval of Financial Statements through September 2023.....	6-16
F. A-Report to Board on 2 nd requests for CPE extension.....	17-18
G. A-Report to Board on Grades.....	19-20
H. D-Executive Director's Report.....	21-23
I. A-Requests from Candidates.....	24-26

NASBA

J. D-Exposure Draft UAA Committee for Rules 7-4 and 7-5.....	27-32
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EXECUTIVE SESSION pursuant to SDCL 1-25-2

K. Equivalent Reviews and follow-up for Board Review/Approval.....	Spt. Pkt.
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FUTURE MEETING DATES (all times CST)

L. Meeting Dates
December 14 – 9:00 a.m. Zoom

M. Adjournment

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Meeting Via Zoom
September 28, 2023 9:00 a.m. CDT

Chair Deidre Budahl called the meeting to order at 9:01 a.m. A quorum was present.

Members Present: Jay Tolsma, Russell Olson, Holly Engelhart, Jeff Smith, Jeff Strand, and Deidre Budahl.

Others Present: Nicole Kasin, Executive Director; Julie Iverson, Licensing Administrator; Gerald McCabe, DLR Sr. Staff Attorney, and Tommy Pollema, Executive Director SD CPA Society.

Chair Budahl asked if there were any additions to the agenda:
Certificates
Report to Board on 2nd request for CPE extension

Strand made a motion to approve the agenda with additions. Olson seconded the motion. **MOTION PASSED.**

The regular meeting of the board was suspended at 9:01 a.m. for a public hearing to adopt rule changes. See minutes of hearing posted for action taken.

The regular meeting of the Board was reconvened at 9:05 a.m.

The Chair opened the floor for public comment. Tommy Pollema thanked the Board for smooth process with the rules hearing.

Tommy Pollema left the meeting at 9:05 a.m.

Stand made a motion to approve the August 25, 2023, meeting minutes as corrected. Engelhart seconded the motion. **MOTION PASSED.**

Smith made a motion to approve the August 25, 2023, hearing minutes. Olson seconded the motion. **MOTION PASSED.**

Engelhart made a motion to approve the issuance of certificates and firm permits through September 26, 2023. Strand seconded the motion. **MOTION PASSED.**

Strand made a motion to approve the financial statements through August 2023. Tolsma seconded the motion. **MOTION PASSED.**

The Board discussed Terry Torgerson's request for a second CPE extension.

Engelhart made a motion to grant the second CPE extension request from Terry Torgerson through December 31, 2023, based on Torgerson meeting the requirements of ARSD 20:75:04:10. Tolsma seconded the motion. **MOTION PASSED.** (Smith abstained)

Executive Director Kasin discussed her report on annual renewals for individuals and firms for the year ending July 31, 2024, CPE extensions, CPE audits, and NASBA one-time credit relief initiative.

The Board discussed the NASBA Board of Directors meeting minutes from April 21, 2023, and July 21, 2023.

Olson made a motion at 9:48 a.m. to enter executive session for the deliberative process for peer reviews, a follow-up, and enforcement. Strand seconded the motion. **MOTION PASSED.**

The Board came out of executive session at 9:53 a.m.

Strand made a motion to accept the peer reviews, follow-up, and enforcement as discussed in executive session. Olson seconded the motion. **MOTION PASSED.**

FUTURE MEETING DATES (all times CDT)

November 9, 2023 – 9:00 a.m. Zoom meeting.

December 14, 2023 – 9:00 a.m. Zoom meeting.

Olson made a motion to adjourn the meeting. Smith seconded the motion. **MOTION PASSED.**

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 9:57 a.m.

DRAFT

**CERTIFIED PUBLIC ACCOUNTANT CERTIFICATES
BOARD COPY**

Issued Through November 2, 2023

Number	Name	Date Issued	Location
3660	Daniel John Thibault	10/02/23	Rapid City, SD
3661	Stephanie Schroeder	10/11/23	Brookings, SD
3662	Aaron Robert Mallinger	10/16/23	Minneapolis, MN
3663	Regan Marie Jensen	10/25/23	Sioux Falls, SD
3664	Ian M. Hofer	10/25/23	Sioux Falls, SD
3665	Logan Jay Walhof	10/25/23	Sioux Falls, SD
3666	Joshua Lee DeGroot	11/01/23	Sioux Falls, SD
3667	Koralee Vashawn Heynen	11/02/23	Sioux Falls, SD

**FIRM PERMITS TO PRACTICE PUBLIC ACCOUNTANCY
BOARD COPY**

**Issued Through
November 2, 2023**

Number	Name	Date Issued	Basis/Comments
1792	Donovan CPA Prof LLC Spearfish, SD	10/2/23	New Firm
1793	Maxwell Locke & Ritter LLP Austin, TX	10/17/23	New Firm

STATE OF SOUTH DAKOTA
CASH CENTER BALANCES
AS OF: 09/30/2023

AGENCY: 10 LABOR & REGULATION
BUDGET UNIT: 1031 BOARD OF ACCOUNTANCY - INFO

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	103100061802	1140000	515,436.66	DR	BOARD OF ACCOUNTANCY
COMPANY/SOURCE TOTAL 6503 618			515,436.66	DR *	
COMP/BUDG UNIT TOTAL 6503 1031			515,436.66	DR **	
BUDGET UNIT TOTAL 1031			515,436.66	DR ***	

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 09/30/2023

AGENCY 10 LABOR & REGULATION
BUDGET UNIT 1031 BOARD OF ACCOUNTANCY - INFO
CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPVL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
COMPANY NO		6503								
COMPANY NAME		PROFESSIONAL & LICENSING BOARDS								
6503	103100061802	51010100	CGEX230828	09/01/2023					3,837.71	DR
6503	103100061802	51010100	CGEX230913	09/15/2023					4,013.72	DR
6503	103100061802	51010100	CGEX230927	09/30/2023					3,283.09	DR
OBJSUB:		5101010 F-T EMP SAL & WAGES							11,134.52	DR *
6503	103100061802	51010200	CGEX230828	09/01/2023					2,819.76	DR
6503	103100061802	51010200	CGEX230913	09/15/2023					2,734.59	DR
6503	103100061802	51010200	CGEX230927	09/30/2023					2,322.96	DR
OBJSUB:		5101020 P-T/TEMP EMP SAL & WAGES							7,877.31	DR *
6503	103100061802	51010300	CGEX230828	09/01/2023					180.00	DR
6503	103100061802	51010300	CGEX230913	09/15/2023					600.00	DR
OBJSUB:		5101030 BOARD & COMM MBRS FEES							780.00	DR *
OBJECT:		5101 EMPLOYEE SALARIES							19,791.83	DR **
6503	103100061802	51020100	CGEX230828	09/01/2023					476.75	DR
6503	103100061802	51020100	CGEX230913	09/15/2023					515.50	DR
6503	103100061802	51020100	CGEX230914	09/15/2023	350647				1.07	DR
6503	103100061802	51020100	CGEX230914	09/15/2023	350659				1.07	DR
6503	103100061802	51020100	CGEX230914	09/15/2023	350660				1.07	DR
6503	103100061802	51020100	CGEX230927	09/30/2023					383.47	DR
OBJSUB:		5102010 OASI-EMPLOYER'S SHARE							1,378.93	DR *
6503	103100061802	51020200	CGEX230828	09/01/2023					343.29	DR
6503	103100061802	51020200	CGEX230913	09/15/2023					364.48	DR
6503	103100061802	51020200	CGEX230927	09/30/2023					294.26	DR
OBJSUB:		5102020 RETIREMENT-ER SHARE							1,002.03	DR *
6503	103100061802	51020600	CGEX230828	09/01/2023					1,060.77	DR
6503	103100061802	51020600	CGEX230913	09/15/2023					1,081.95	DR
6503	103100061802	51020600	CGEX230927	09/30/2023					994.01	DR
OBJSUB:		5102060 HEALTH/LIFE INS.-ER SHARE							3,136.73	DR *
6503	103100061802	51020800	CGEX230828	09/01/2023					11.97	DR
6503	103100061802	51020800	CGEX230913	09/15/2023					12.14	DR
6503	103100061802	51020800	CGEX230927	09/30/2023					10.10	DR
OBJSUB:		5102080 WORKER'S COMPENSATION							34.21	DR *
6503	103100061802	51020900	CGEX230828	09/01/2023					1.74	DR
6503	103100061802	51020900	CGEX230913	09/15/2023					1.79	DR
6503	103100061802	51020900	CGEX230927	09/30/2023					1.45	DR
OBJSUB:		5102090 UNEMPLOYMENT COMPENSATION							4.98	DR *
OBJECT:		5102 EMPLOYEE BENEFITS							5,556.88	DR **
GROUP:		51 PERSONAL SERVICES							25,348.71	DR ***
6503	103100061802	52030200	CGEX230928	09/30/2023	361076				35.28	DR

STATE OF SOUTH DAKOTA
 MONTHLY EXPENDITURE REPORT
 FOR PERIOD ENDING: 09/30/2023

AGENCY 10 LABOR & REGULATION
 BUDGET UNIT 1031 BOARD OF ACCOUNTANCY - INFO
 CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPVL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/ CR
		OBJSUB: 5203020	AUTO PRIV (IN-ST.) L/RTE						35.28	DR *
6503	103100061802	52030300	CGEX230914	09/15/2023	350657				357.00	DR
6503	103100061802	52030300	CGEX230914	09/15/2023	350658				208.08	DR
6503	103100061802	52030300	CGEX230914	09/15/2023	350647				76.50	DR
6503	103100061802	52030300	CGEX230914	09/15/2023	350659				76.50	DR
6503	103100061802	52030300	CGEX230914	09/15/2023	350660				58.14	DR
		OBJSUB: 5203030	AUTO-PRIV (IN-ST.) H/RTE						776.22	DR *
6503	103100061802	52031000	731728	09/15/2023	02515018	HOLIDAYINN	12346914		75.00	DR
6503	103100061802	52031000	731751	09/15/2023	02515018	HOLIDAYINN	12346914		75.00	DR
		OBJSUB: 5203100	LODGING/IN-STATE						150.00	DR *
6503	103100061802	52031400	CGEX230914	09/15/2023	350647				14.00	DR
6503	103100061802	52031400	CGEX230914	09/15/2023	350660				14.00	DR
6503	103100061802	52031400	CGEX230914	09/15/2023	350659				14.00	DR
		OBJSUB: 5203140	TAXABLE MEALS/IN-STATE						42.00	DR *
6503	103100061802	52031500	CGEX230914	09/15/2023	350657				60.00	DR
6503	103100061802	52031500	CGEX230914	09/15/2023	350658				40.00	DR
		OBJSUB: 5203150	NON-TAXABLE MEALS/IN-ST						100.00	DR *
		OBJECT: 5203	TRAVEL						1,103.50	DR **
6503	103100061802	52040200	E104-046	09/15/2023					795.00	DR
		OBJSUB: 5204020	DUES & MEMBERSHIP FEES						795.00	DR *
6503	103100061802	52040500	24-1000-02510005	09/15/2023	00872591	GLSOLUTION	12290765		6,307.56	DR
6503	103100061802	52040500	24-1000-02510083	09/15/2023	00872591	GLSOLUTION	12290765		6,307.56	DR
		OBJSUB: 5204050	COMPUTER CONSULTANT						12,615.12	DR *
6503	103100061802	52041600	E104-046	09/15/2023					795.00	CR
6503	103100061802	52041600	0002420	09/27/2023	00874425	NATIONALAS	12005047		2,385.00	DR
		OBJSUB: 5204160	WORKSHOP REGISTRATION FEE						1,590.00	DR *
6503	103100061802	52041800	DP408102	09/30/2023					633.30	DR
		OBJSUB: 5204180	COMPUTER SERVICES-STATE						633.30	DR *
6503	103100061802	52042000	PL408056	09/30/2023					366.16	DR
		OBJSUB: 5204200	CENTRAL SERVICES						366.16	DR *
6503	103100061802	52042200	IN1083908	09/20/2023	02515878	ABBUSINESS	12036980		85.62	DR
		OBJSUB: 5204220	EQUIPMENT SERV & MAINT						85.62	DR *
6503	103100061802	52042300	24I003 JUL-JUN23	09/15/2023	311698	SUNSETOFFI	12627537		171.03	DR
		OBJSUB: 5204230	JANITORIAL & MAINT SERV						171.03	DR *
6503	103100061802	52043300	10690735146	09/15/2023	00872525	DELLMARKET	12118714		825.38	DR
		OBJSUB: 5204330	COMPUTER SOFTWARE LEASE						825.38	DR *
6503	103100061802	52043600	16175	09/20/2023	02515776	SOUTHDAKOT	12029665		145.78	DR

STATE OF SOUTH DAKOTA
 MONTHLY EXPENDITURE REPORT
 FOR PERIOD ENDING: 09/30/2023

AGENCY 10 LABOR & REGULATION
 BUDGET UNIT 1031 BOARD OF ACCOUNTANCY - INFO
 CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPVL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/ CR
		OBJSUB: 5204360	ADVERTISING-NEWSPAPER						145.78	DR *
6503	103100061802	52045210	ACCOUNTRENT23-24	09/15/2023	311121	MCGINNISRO	12074040		1,380.75	DR
		OBJSUB: 5204521	REVENUE BOND LEASE PYMTS						1,380.75	DR *
6503	103100061802	52045300	TL408147	09/08/2023					92.00	DR
6503	103100061802	52045300	TL408147	09/08/2023					184.00	DR
6503	103100061802	52045300	TL408147	09/08/2023					184.00	CR
6503	103100061802	52045300	8381416X08242023	09/22/2023	00063945	ATTMOBILIT	12279233		67.26	DR
		OBJSUB: 5204530	TELECOMMUNICATIONS SRVCS						159.26	DR *
6503	103100061802	52047400	CI104A-014	09/15/2023	347865				740.05	DR
6503	103100061802	52047400	E104-045	09/15/2023	JV24218				5,926.20	DR
6503	103100061802	52047400	E104-045	09/15/2023	JV24218				5,926.20	DR
6503	103100061802	52047400	E104-045	09/15/2023	JV24218				5,926.20	CR
		OBJSUB: 5204740	BANK FEES AND CHARGES						6,666.25	DR *
6503	103100061802	52049600	962	09/06/2023	00871657	NATIONALAS	12005047		6,722.20	DR
		OBJSUB: 5204960	OTHER CONTRACTUAL SERVICE						6,722.20	DR *
		OBJECT: 5204	CONTRACTUAL SERVICES						32,155.85	DR **
6503	103100061802	52053200	34601	09/15/2023	00872989	PREFERREDP	12308425		40.15	DR
		OBJSUB: 5205320	PRINTING-COMMERCIAL						40.15	DR *
6503	103100061802	52053500	091923	09/22/2023	00063917	USPOSTALSE	12005421	12	2,000.00	DR
		OBJSUB: 5205350	POSTAGE						2,000.00	DR *
		OBJECT: 5205	SUPPLIES & MATERIALS						2,040.15	DR **
6503	103100061802	5228000	T104-029	09/08/2023					764.85	DR
		OBJSUB: 5228000	OPER TRANS OUT -NON BUDGT						764.85	DR *
		OBJECT: 5228	NONOP EXP/NONBGTD OP TR						764.85	DR **
		GROUP: 52	OPERATING EXPENSES						36,064.35	DR ***
		COMP: 6503							61,413.06	DR ****
		CNTR: 103100061802							61,413.06	DR *****
		B. UNIT: 1031							61,413.06	DR *****

South Dakota Board of Accountancy
Balance Sheet
As of September 30, 2023

	Sep 30, 23
ASSETS	
Current Assets	
Checking/Savings	
1130000 · Local Checking - FIB	388.15
1140000 · Pool Cash State of SD	515,436.66
Total Checking/Savings	515,824.81
Other Current Assets	
1131000 · Interest Income Receivable	2,092.07
1213000 · Investment Income Receivable	3,147.26
Total Other Current Assets	5,239.33
Total Current Assets	521,064.14
Fixed Assets	
1670000 · Computer Software	
Original Cost	34,075.00
1770000 · Depreciation	-30,762.18
Total 1670000 · Computer Software	3,312.82
Total Fixed Assets	3,312.82
TOTAL ASSETS	524,376.96
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2110000 · Accounts Payable	9,687.17
Total Accounts Payable	9,687.17
Other Current Liabilities	
2430000 · Accrued Wages Payable	12,000.19
2810000 · Amounts Held for Others	35,083.68
Total Other Current Liabilities	47,083.87
Total Current Liabilities	56,771.04
Long Term Liabilities	
2960000 · Compensated Absences Payable	37,744.93
Total Long Term Liabilities	37,744.93
Total Liabilities	94,515.97
Equity	
3220000 · Net Position	314,511.92
3300100 · Invested In Capital Assets	3,313.10
3900 · Retained Earnings	-46,307.02
Net Income	158,342.99
Total Equity	429,860.99
TOTAL LIABILITIES & EQUITY	524,376.96

South Dakota Board of Accountancy

Profit & Loss Budget vs. Actual

July through September 2023

	Jul - Sep 23	Budget	\$ Over Bud...	% of Budget
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	725.00	2,500.00	-1,775.00	29.0%
4293551 · Certificate Renewals-Active	68,190.00	62,500.00	5,690.00	109.1%
4293552 · Certificate Renewals-Inactive	19,550.00	19,500.00	50.00	100.3%
4293553 · Certificate Renewals-Retired	1,990.00	1,650.00	340.00	120.6%
4293554 · Initial Firm Permits	150.00	700.00	-550.00	21.4%
4293555 · Firm Permit Renewals	15,150.00	14,500.00	650.00	104.5%
4293557 · Initial Audit	60.00	700.00	-640.00	8.6%
4293558 · Re-Exam Audit	810.00	1,960.00	-1,150.00	41.3%
4293560 · Late Fees-Initial Certificate	0.00	0.00	0.00	0.0%
4293561 · Late Fees-Certificate Renewals	3,100.00	3,000.00	100.00	103.3%
4293563 · Late Fees-Firm Permit Renewals	350.00	500.00	-150.00	70.0%
4293564 · Late Fees-Peer Review	600.00	1,300.00	-700.00	46.2%
4293566 · Firm Permit Owners	131,120.00	127,000.00	4,120.00	103.2%
4293567 · Peer Review Admin Fee	825.00	5,500.00	-4,675.00	15.0%
4293568 · Firm Permit Name Change	100.00	100.00	0.00	100.0%
4293569 · Initial FAR	60.00	1,140.00	-1,080.00	5.3%
4293570 · Initial REG	0.00	660.00	-660.00	0.0%
4293571 · Inital BEC	330.00	930.00	-600.00	35.5%
4293572 · Re-Exam FAR	90.00	1,860.00	-1,770.00	4.8%
4293573 · Re-Exam REG	330.00	2,310.00	-1,980.00	14.3%
4293574 · Re-Exam BEC	750.00	2,310.00	-1,560.00	32.5%
4491000 · Interest and Dividend Revenue	10,330.56	8,000.00	2,330.56	129.1%
4896021 · Legal Recovery Cost	1,355.56	1,000.00	355.56	135.6%
Total Income	255,966.12	259,620.00	-3,653.88	98.6%
Expense				
5101010 · F-T Emp Sal & Wages	24,447.86	92,983.00	-68,535.14	26.3%
5101020 · P-T/Temp Emp Sal & Wages	18,299.22	55,641.00	-37,341.78	32.9%
5101030 · Board & Comm Mbrs Fees	2,340.00	3,600.00	-1,260.00	65.0%
5102010 · OASI-Employer's Share	3,132.30	11,370.00	-8,237.70	27.5%
5102020 · Retirement-ER Share	2,253.18	8,917.00	-6,663.82	25.3%
5102060 · Health /Life Ins.-ER Share	7,133.13	30,633.00	-23,499.87	23.3%
5102080 · Worker's Compensation	76.89	357.00	-280.11	21.5%
5102090 · Unemployment Insurance	11.18	149.00	-137.82	7.5%
5203010 · In State-Auto-State Owned	0.00	250.00	-250.00	0.0%
5203020 · In State-Auto-Priv. Low Miles	160.72	400.00	-239.28	40.2%
5203030 · In State-Auto-Priv. High Miles	850.68	1,500.00	-649.32	56.7%
5203100 · In State-Lodging	233.53	1,000.00	-766.47	23.4%
5203120 · In State-Incidentals to Travel	0.00	100.00	-100.00	0.0%
5203140 · InState-Tax Meals-Not Overnight	42.00	100.00	-58.00	42.0%
5203150 · InState-Non Tax Meals-Overnight	153.32	400.00	-246.68	38.3%
5203220 · OS-Auto Private Low Mileage	203.84	0.00	203.84	100.0%
5203230 · OS-Auto Private High Mileage	573.24	200.00	373.24	286.6%
5203260 · OS-Air Commercial Carrier	787.40	7,000.00	-6,212.60	11.2%
5203280 · OS-Other Public Carrier	105.10	700.00	-594.90	15.0%
5203300 · OS-Lodging	3,419.16	9,000.00	-5,580.84	38.0%
5203320 · OS-Incidentals to Travel	240.00	500.00	-260.00	48.0%
5203350 · OS-Non Taxable Meals-Overnight	354.00	1,000.00	-646.00	35.4%

South Dakota Board of Accountancy
Profit & Loss Budget vs. Actual
July through September 2023

	Jul - Sep 23	Budget	\$ Over Bud...	% of Budget
5204010 · Subscriptions	0.00	1,000.00	-1,000.00	0.0%
5204020 · Dues and Membership Fees	3,200.00	3,900.00	-700.00	82.1%
5204030 · Legal Document Fees	0.00	300.00	-300.00	0.0%
5204040 · Consultant Fees-Accounting	0.00	4,100.00	-4,100.00	0.0%
5204050 · Consultant Fees - Computer	6,307.56	27,000.00	-20,692.44	23.4%
5204080 · Consultant Fees--Legal	0.00	0.00	0.00	0.0%
5204160 · Workshop Registration Fees	1,590.00	7,500.00	-5,910.00	21.2%
5204180 · Computer Services-State	1,266.60	6,000.00	-4,733.40	21.1%
5204181 · Computer Development Serv-State	0.00	2,000.00	-2,000.00	0.0%
5204200 · Central Services	2,430.63	9,000.00	-6,569.37	27.0%
5204220 · Equipment Service & Maintenance	18.37	300.00	-281.63	6.1%
5204230 · Janitorial/Maintenance Services	513.09	2,100.00	-1,586.91	24.4%
5204330 · Computer Software Lease	1,650.76	190.00	1,460.76	868.8%
5204340 · Computer Software Maintenance	0.00	1,000.00	-1,000.00	0.0%
5204360 · Advertising-Newspapers	145.78	500.00	-354.22	29.2%
5204390 · Advertising-Brochures	0.00	0.00	0.00	0.0%
5204440 · Newsletter Publishing	0.00	100.00	-100.00	0.0%
5204460 · Equipment Rental	909.36	4,000.00	-3,090.64	22.7%
5204480 · Microfilm and Photography	0.00	0.00	0.00	0.0%
5204490 · Rents Privately Owned Property	0.00	0.00	0.00	0.0%
5204510 · Rent-Other	0.00	500.00	-500.00	0.0%
5204521 · Revenue Bond Lease Payment	4,142.25	16,569.00	-12,426.75	25.0%
5204530 · Telecommunications Services	353.98	5,500.00	-5,146.02	6.4%
5204540 · Electricity	45.08	900.00	-854.92	5.0%
5204560 · Water	25.35	240.00	-214.65	10.6%
5204590 · Insurance Premiums/Surety Bonds	0.00	1,710.00	-1,710.00	0.0%
5204730 · Maintenance Contracts	0.00	0.00	0.00	0.0%
5204740 · Bank Fees and Charges	5,000.53	7,650.00	-2,649.47	65.4%
5204960 · Other Contractual Services	0.00	0.00	0.00	0.0%
5205020 · Office Supplies	181.52	3,000.00	-2,818.48	6.1%
5205028 · Office Supplies-2	0.00	0.00	0.00	0.0%
5205040 · Education & Instr. Supplies	0.00	300.00	-300.00	0.0%
5205310 · Printing State	0.00	100.00	-100.00	0.0%
5205320 · Printing/Duplicating/Binding Co	69.35	500.00	-430.65	13.9%
5205330 · Supplemental Publications	0.00	700.00	-700.00	0.0%
5205340 · Microfilm Supplies/Materials	0.00	0.00	0.00	0.0%
5205350 · Postage	2,000.00	2,000.00	0.00	100.0%
5207430 · Office Machines	0.00	100.00	-100.00	0.0%
5207900 · Computer Hardware	0.00	6,800.00	-6,800.00	0.0%
5207950 · System Development	0.00	1,000.00	-1,000.00	0.0%
5207955 · Computer Hardware Other	0.00	500.00	-500.00	0.0%
5207960 · Computer Software Expense	0.00	1,000.00	-1,000.00	0.0%
5228000 · Operating Transfers Out-NonBudg	1,536.39	8,300.00	-6,763.61	18.5%
5228030 · Depreciation Expense	1,419.78	5,679.12	-4,259.34	25.0%
Total Expense	97,623.13	357,838.12	-260,214.99	27.3%
Net Ordinary Income	158,342.99	-98,218.12	256,561.11	-161.2%
Net Income	158,342.99	-98,218.12	256,561.11	-161.2%

South Dakota Board of Accountancy
PREVIOUS YEAR MONTHLY COMPARISON
September 2023

	Sep 23	Sep 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	175.00	150.00	25.00	16.7%
4293551 · Certificate Renewals-Active	200.00	350.00	-150.00	-42.9%
4293552 · Certificate Renewals-Inactive	150.00	0.00	150.00	100.0%
4293553 · Certificate Renewals-Retired	10.00	10.00	0.00	0.0%
4293554 · Initial Firm Permits	0.00	50.00	-50.00	-100.0%
4293555 · Firm Permit Renewals	100.00	100.00	0.00	0.0%
4293557 · Initial Audit	0.00	30.00	-30.00	-100.0%
4293558 · Re-Exam Audit	240.00	60.00	180.00	300.0%
4293561 · Late Fees-Certificate Renewals	350.00	350.00	0.00	0.0%
4293563 · Late Fees-Firm Permit Renewals	50.00	100.00	-50.00	-50.0%
4293566 · Firm Permit Owners	130.00	195.00	-65.00	-33.3%
4293569 · Initial FAR	30.00	0.00	30.00	100.0%
4293571 · Initial BEC	90.00	0.00	90.00	100.0%
4293573 · Re-Exam REG	120.00	120.00	0.00	0.0%
4293574 · Re-Exam BEC	210.00	30.00	180.00	600.0%
4491000 · Interest and Dividend Revenue	0.09	0.09	0.00	0.0%
4896021 · Legal Recovery Cost	50.00	0.00	50.00	100.0%
Total Income	1,905.09	1,545.09	360.00	23.3%
Expense				
5101010 · F-T Emp Sal & Wages	11,134.52	5,385.34	5,749.18	106.8%
5101020 · P-T/Temp Emp Sal & Wages	7,877.31	6,856.04	1,021.27	14.9%
5101030 · Board & Comm Mbrs Fees	780.00	720.00	60.00	8.3%
5102010 · OASI-Employer's Share	1,378.93	848.53	530.40	62.5%
5102020 · Retirement-ER Share	1,002.03	734.44	267.59	36.4%
5102060 · Health /Life Ins.-ER Share	3,136.73	3,194.99	-58.26	-1.8%
5102080 · Worker's Compensation	34.21	29.32	4.89	16.7%
5102090 · Unemployment Insurance	4.98	1.64	3.34	203.7%
5203020 · In State-Auto-Priv. Low Miles	35.28	93.15	-57.87	-62.1%
5203150 · InState-Non Tax Meals-Overnight	0.00	34.00	-34.00	-100.0%
5203320 · OS-Incidentals to Travel	0.00	8.00	-8.00	-100.0%
5204020 · Dues and Membership Fees	795.00	0.00	795.00	100.0%
5204160 · Workshop Registration Fees	1,590.00	1,390.00	200.00	14.4%
5204180 · Computer Services-State	633.30	528.30	105.00	19.9%
5204200 · Central Services	366.16	280.98	85.18	30.3%
5204220 · Equipment Service & Maintenance	6.62	6.54	0.08	1.2%
5204230 · Janitorial/Maintenance Services	171.03	159.84	11.19	7.0%
5204330 · Computer Software Lease	1,650.76	0.00	1,650.76	100.0%
5204360 · Advertising-Newspapers	145.78	0.00	145.78	100.0%
5204460 · Equipment Rental	79.00	107.00	-28.00	-26.2%
5204521 · Revenue Bond Lease Payment	1,380.75	1,380.75	0.00	0.0%
5204530 · Telecommunications Services	67.26	760.48	-693.22	-91.2%
5204540 · Electricity	23.16	60.38	-37.22	-61.6%
5204740 · Bank Fees and Charges	5,980.35	267.83	5,712.52	2,132.9%
5205020 · Office Supplies	0.00	90.79	-90.79	-100.0%
5205320 · Printing/Duplicating/Binding Co	0.00	40.15	-40.15	-100.0%
5205350 · Postage	2,000.00	2,000.00	0.00	0.0%

South Dakota Board of Accountancy
PREVIOUS YEAR MONTHLY COMPARISON
September 2023

	<u>Sep 23</u>	<u>Sep 22</u>	<u>\$ Change</u>	<u>% Change</u>
5228000 · Operating Transfers Out-NonBudg	764.85	536.76	228.09	42.5%
5228030 · Depreciation Expense	473.26	473.26	0.00	0.0%
Total Expense	<u>41,511.27</u>	<u>25,988.51</u>	<u>15,522.76</u>	<u>59.7%</u>
Net Ordinary Income	<u>-39,606.18</u>	<u>-24,443.42</u>	<u>-15,162.76</u>	<u>-62.0%</u>
Net Income	<u>-39,606.18</u>	<u>-24,443.42</u>	<u>-15,162.76</u>	<u>-62.0%</u>

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
 July through September 2023

	<u>Jul - Sep 23</u>	<u>Jul - Sep 22</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	725.00	775.00	-50.00	-6.5%
4293551 · Certificate Renewals-Active	68,190.00	64,250.00	3,940.00	6.1%
4293552 · Certificate Renewals-Inactive	19,550.00	18,300.00	1,250.00	6.8%
4293553 · Certificate Renewals-Retired	1,990.00	1,760.00	230.00	13.1%
4293554 · Initial Firm Permits	150.00	250.00	-100.00	-40.0%
4293555 · Firm Permit Renewals	15,150.00	14,250.00	900.00	6.3%
4293557 · Initial Audit	60.00	270.00	-210.00	-77.8%
4293558 · Re-Exam Audit	810.00	360.00	450.00	125.0%
4293560 · Late Fees-Initial Certificate	0.00	150.00	-150.00	-100.0%
4293561 · Late Fees-Certificate Renewals	3,100.00	2,200.00	900.00	40.9%
4293563 · Late Fees-Firm Permit Renewals	350.00	300.00	50.00	16.7%
4293564 · Late Fees-Peer Review	600.00	650.00	-50.00	-7.7%
4293566 · Firm Permit Owners	131,120.00	118,155.00	12,965.00	11.0%
4293567 · Peer Review Admin Fee	825.00	975.00	-150.00	-15.4%
4293568 · Firm Permit Name Change	100.00	25.00	75.00	300.0%
4293569 · Initial FAR	60.00	150.00	-90.00	-60.0%
4293570 · Initial REG	0.00	30.00	-30.00	-100.0%
4293571 · Inital BEC	330.00	90.00	240.00	266.7%
4293572 · Re-Exam FAR	90.00	360.00	-270.00	-75.0%
4293573 · Re-Exam REG	330.00	390.00	-60.00	-15.4%
4293574 · Re-Exam BEC	750.00	210.00	540.00	257.1%
4491000 · Interest and Dividend Revenue	10,330.56	4,114.34	6,216.22	151.1%
4896021 · Legal Recovery Cost	1,355.56	0.00	1,355.56	100.0%
Total Income	255,966.12	228,014.34	27,951.78	12.3%
Expense				
5101010 · F-T Emp Sal & Wages	24,447.86	16,865.81	7,582.05	45.0%
5101020 · P-T/Temp Emp Sal & Wages	18,299.22	15,644.83	2,654.39	17.0%
5101030 · Board & Comm Mbrs Fees	2,340.00	1,980.00	360.00	18.2%
5102010 · OASI-Employer's Share	3,132.30	2,272.78	859.52	37.8%
5102020 · Retirement-ER Share	2,253.18	1,950.57	302.61	15.5%
5102060 · Health /Life Ins.-ER Share	7,133.13	8,119.78	-986.65	-12.2%
5102080 · Worker's Compensation	76.89	77.95	-1.06	-1.4%
5102090 · Unemployment Insurance	11.18	4.26	6.92	162.4%
5203020 · In State-Auto-Priv. Low Miles	160.72	119.37	41.35	34.6%
5203030 · In State-Auto-Priv. High Miles	850.68	528.36	322.32	61.0%
5203100 · In State-Lodging	233.53	225.00	8.53	3.8%
5203140 · InState-Tax Meals-Not Overnight	42.00	42.00	0.00	0.0%
5203150 · InState-Non Tax Meals-Overnight	153.32	114.00	39.32	34.5%
5203220 · OS-Auto Private Low Mileage	203.84	0.00	203.84	100.0%
5203230 · OS-Auto Private High Mileage	573.24	0.00	573.24	100.0%
5203260 · OS-Air Commercial Carrier	787.40	1,299.70	-512.30	-39.4%
5203280 · OS-Other Public Carrier	105.10	231.57	-126.47	-54.6%
5203300 · OS-Lodging	3,419.16	1,146.36	2,272.80	198.3%
5203320 · OS-Incidentals to Travel	240.00	48.00	192.00	400.0%
5203350 · OS-Non Taxable Meals-Overnight	354.00	204.00	150.00	73.5%
5204020 · Dues and Membership Fees	3,200.00	3,200.00	0.00	0.0%
5204050 · Consultant Fees - Computer	6,307.56	5,925.93	381.63	6.4%
5204160 · Workshop Registration Fees	1,590.00	3,475.00	-1,885.00	-54.2%

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
 July through September 2023

	<u>Jul - Sep 23</u>	<u>Jul - Sep 22</u>	<u>\$ Change</u>	<u>% Change</u>
5204180 · Computer Services-State	1,266.60	1,056.60	210.00	19.9%
5204200 · Central Services	2,430.63	1,829.69	600.94	32.8%
5204220 · Equipment Service & Maintenance	18.37	14.15	4.22	29.8%
5204230 · Janitorial/Maintenance Services	513.09	479.52	33.57	7.0%
5204330 · Computer Software Lease	1,650.76	0.00	1,650.76	100.0%
5204360 · Advertising-Newspapers	145.78	0.00	145.78	100.0%
5204460 · Equipment Rental	909.36	858.36	51.00	5.9%
5204521 · Revenue Bond Lease Payment	4,142.25	4,142.25	0.00	0.0%
5204530 · Telecommunications Services	353.98	1,299.19	-945.21	-72.8%
5204540 · Electricity	45.08	151.78	-106.70	-70.3%
5204560 · Water	25.35	22.35	3.00	13.4%
5204740 · Bank Fees and Charges	5,000.53	4,822.72	177.81	3.7%
5205020 · Office Supplies	181.52	171.44	10.08	5.9%
5205320 · Printing/Duplicating/Binding Co	69.35	76.65	-7.30	-9.5%
5205350 · Postage	2,000.00	2,000.00	0.00	0.0%
5205700 · Retail Gasoline	0.00	39.75	-39.75	-100.0%
5228000 · Operating Transfers Out-NonBudg	1,536.39	1,157.09	379.30	32.8%
5228030 · Depreciation Expense	1,419.78	1,419.78	0.00	0.0%
Total Expense	<u>97,623.13</u>	<u>83,016.59</u>	<u>14,606.54</u>	<u>17.6%</u>
Net Ordinary Income	<u>158,342.99</u>	<u>144,997.75</u>	<u>13,345.24</u>	<u>9.2%</u>
Net Income	<u><u>158,342.99</u></u>	<u><u>144,997.75</u></u>	<u><u>13,345.24</u></u>	<u><u>9.2%</u></u>

CPE EXTENSION REQUESTS

Nicole Kasin

The following letters are from individuals who are requesting a second CPE extension for the July 1, 2022 to June 30, 2023 CPE reporting period. They had already been given a 90-day extension from staff which was through September 30, 2023.

In accordance with ARSD 20:75:04:10 the board shall review subsequent requests for extensions and may grant them on a case by case basis for good cause. Good cause includes personal emergencies, acts of God, administrative errors made by the board or the board of another state, or substantial compliance with SDCL chapter 36-20B or article 20:75.

Please make a determination individually for each of the following requests.

Request 1:

Hello Nicole, my apologies for missing this email but I would like to request an extension of meeting the CPE requirements to 12/31/23. Again, very sorry for missing the deadline but please let me know how I can rectify this.

Thanks,

Stephen Nowachek

Request 2:

Dear South Dakota Board of Accountancy Members,

I am writing to request a CPE extension for the reporting period due September 30th. I did not realize until I was filling out my 2023 Record of CPE on October 2nd that I failed to complete the online exam portion of a self-paced course from the PES CPE program. I had the paper copy of the exam completed as of 6/12/23 as shown in my personal records. As soon as I realized my mistake, I logged into PES and completed the online exam to have it graded. The PES certificate shows October 2nd as the date of completion. I submitted the 2023 Record of CPE to Julie Iverson on Oct 2nd and I explained what had happened with the PES online course asking for direction on how I could rectify my error. I received guidance on October 12th that I would need to petition the Board for a second CPE extension and explain why I missed the deadline for applying for the request.

I apologize for my oversight in completing the online exam by September 30th and any inconvenience it may have caused. I assure you that was not my intent to miss the CPE deadline. I politely request the Board's understanding and, if possible, an extension of the deadline so I stay in good standing with my license.

This is the first time I have had any issue with completing my CPE in a timely fashion. I have sent in my 2023 Record of CPE on Oct 2nd showing documentation of completing 68.3 credit hours. I have attached

documentation of when I purchased the PES self-study course on May 5th and my completion certificate which is dated Oct 2nd. Thank you for your understanding and consideration.

Sincerely,

Mary Ellen (Ellie) Carlson

REPORT TO BOARD ON GRADES

Nicole Kasin

The grades were posted for review for the 78th window. These grades are through September 2023. I have included the average scores per school since CBT started along with the number of students that have sat for their school respectively. The last chart shows the averages for the past 8 windows.

Overall Average Window 1-78

Window	(All)
--------	-------

Average of Score	Section				Grand Total
School	AUD	BEC	FAR	REG	Grand Total
Augie	76	76	75	75	75
BHSU	71	72	70	71	71
COTech	65	69	69	73	69
DSU	67	72	65	71	68
DWU	70	68	67	73	69
Mt. Marty	65	67	68	69	67
NAU	69	65	67	70	68
NSU	73	70	71	71	71
OS	74	75	71	73	73
SDSU	75	76	76	78	76
USD	76	76	73	74	75
USF	72	76	72	75	73
Grand Total	73	74	72	73	73

Students per section per school since CBT Began (3 or more parts)

Window	(All)
--------	-------

Count of Score	Section				Grand Total
School	AUD	BEC	FAR	REG	Grand Total
Augie	132	128	130	141	531
BHSU	164	156	153	145	618
COTech	23	21	14	14	72
DSU	41	33	36	30	140
DWU	40	31	36	30	137
Mt. Marty	26	29	21	20	96
NAU	16	23	27	25	91
NSU	124	149	105	125	503
OS	388	379	389	367	1523
SDSU	52	46	39	44	181
USD	407	401	410	389	1607
USF	130	114	118	102	464
Grand Total	1543	1510	1478	1432	5963

Average for past 8 windows (3 or more parts)

Window	(Multiple Items)
--------	------------------

Average of Score	Section				
School	AUD	BEC	FAR	REG	Grand Total
Augie	81	90	83	80	83
BHSU	72	76	69	70	71
DSU	61	75	62	76	69
DWU	69	67	68		68
Mt. Marty			49		49
NSU	71	71	59	68	68
OS	72	80	79	79	77
SDSU	71		84		76
USD	75	82	73	77	77
USF	71	75	66	71	71
Grand Total	73	79	72	75	75

The Board needs to ratify the scores of the 2023-3 (78th Window) grades.

EXECUTIVE DIRECTOR'S REPORT

Nicole Kasin

CPE Extensions

There were 68 administrative extensions granted for the CPE reporting period ending June 30, 2023 through. The extensions are valid through 9-30-23. 96% of those granted extensions have already reported their completed CPE. We are working with the remaining 4% to get the CPE reported.

CPE Audits

The list of licensees has been selected for CPE audits and letters were sent out to those selected on September 19, 2023. The documentation was due in our office no later than October 31, 2023. The following is the current status of the audits as of November 3, 2023.

	Selected	Complied	Not Complied	Granted Extension	Approved CPE Audit	Failed CPE Audit
CPA (Active)	126	119	7	3	76	0
CPA – Out of State Affidavit	125	125	0	0	125	0

NASBA Issues/Topics

1. Nevada Board letter to CBT Chair on Credit Relief Initiative
2. Recap from Annual Conference
 - a. CPA Evolution and the CPA Exam
 - b. Case Study: Ethical use of AI today
 - c. UAA – Peer Review
 - i. Exposure draft -comments due January 2, 2024
 - d. Furthering Pathways Discussions
 - e. Regional Breakouts
 - f. Diversifying the accounting talent pipeline
 - g. Addressing the CPA talent shortage
 - h. Board structure and public protection
 - i. Chair/Executive Directors Breakouts
 - j. Latest developments from the SEC
 - k. Ken Bishop is retiring effective July 31, 2024

Board Discussion

- Any New Business/topics?



NEVADA STATE BOARD OF ACCOUNTANCY

1325 AIRMOTIVE WAY, SUITE 220, RENO, NEVADA, 89502 • 775-786-0231 FAX 775-786-0234
WEBSITE: WWW.NVACCOUNTANCY.COM • E-MAIL: CPA@NVACCOUNTANCY.COM

October 16, 2023

Gerald Weinstein, CPA
Chair, CBT Administration Committee
NASBA
150 Fourth Avenue North, Suite 700
Nashville, TN 37219

Dear Mr. Weinstein:

The Nevada State Board of Accountancy ("Board") at their meeting on September 20, 2023, considered the NASBA CBT Administration Committee's recommendation to adopt a one-time credit relief initiative ("CRI"). A motion was made at the Board's meeting to provide NASBA with a letter outlining the discussions held at the meeting.

The Board considered the information provided by NASBA along with the Board's current data and procedures. The Board has adopted a consistent process to review extension requests prior to, during and after the initiative timeline. The credit relief recommendation falls within the scope of our Board's current practice, where we review exam extension requests on a case-by-case basis. The Board contends its current process is broader than the credit relief recommendation, as it has no date restrictions. The Board continues to grant extensions for individuals that make a request and have credit expiring after the May 11th deadline as outlined in the CRI. The Board believes it is following the credit relief recommendation based on current practices.

During the Board's extensive discussion, the Board Members instructed me to express their disappointment and concern regarding how the credit relief initiative and information has been communicated. The information regarding the initiative was released publicly prior to NASBA's CBT committee review and vetting of the initiative. The AICPA has also promoted the initiative, prior to the August 29, 2023 recommendation from the CBT Committee, which further gave the impression that the initiative was vetted and approved by NASBA as the representative for state boards. This all occurred prior to the Boards of Accountancy having the opportunity to consider the initiative. Not only does this cause candidate confusion, but it generates the perception that state boards are not supportive of the profession's pipeline. The way these events unfolded, and the ensuing confusion also has the potential to put state boards in the crosshairs of state legislators across the country.

October 16, 2023

Page 2

Part of the discussion included the April NASBA Board of Directors meeting minutes. The Board was curious why the cited survey to state boards on the initiative was not distributed to all the jurisdictions? The Board feels input from all state boards supporting and promoting uniformity is invaluable on this issue.

NASBA has communicated a commitment to “listen” to stakeholders, however, it does not appear that NASBA did enough to consider input from state boards given an initiative of this magnitude. NASBA continues to support uniformity in several topics, however, doesn’t appear to fully understand the issues when it comes to the lack of uniformity with this particular initiative.

Additionally, a concerning trend is that information from the NASBA Board of Director’s meetings has been provided to the AICPA, which responded with press releases resulting in confused and frustrated CPA candidates who communicate directly with their state boards. While NASBA has no control over the AICPA and its issuing of press releases, NASBA needs to be aware of the concern and determine how to minimize these situations from happening in the future. The Board realizes the importance of a good relationship with the AICPA and state societies, but feels these actions need to be addressed.

As expressed, the Board feels the efforts it has already made for exam candidates during the time frame of the CRI have been sufficient. The Board would also like to emphasize its frustration in many aspects of the communication; lack of board involvement in this initiative; and the trend that seems to be happening with this and other matters involving the exam and the CPA pipeline.

Please do not hesitate to contact me with any questions at (775) 786-0231 or viki@nvaccountancy.com.

Sincerely,



Viki A. Windfeldt
Executive Director

Cc: Nevada Board of Accountancy Members
Boards of Accountancy

Request from Candidates

Nicole Kasin

An exam candidate made a request for an extension for prior CPA exam scores that expired.

The Board has to make a determination on this case in accordance with ARSD 20:75:01:07 which states: Upon good cause shown by the applicant or licensee, the board may waive any application or administrative fees or any deadlines set in this article. For the purpose of this section, good cause includes any personal emergency, act of God, administrative error made by the board or the board of another state, military deployment, or substantial compliance with SDCL chapter 36-20B or article 20:75.

CANDIDATE 1:

I am a CPA candidate registered through the State of South Dakota. Upon review and consideration of the September 28, 2023, South Dakota Board of Accountancy Meeting Minutes, I am writing to request your review of my application to permit a one-time credit relief for three exams (AUD, BEC, and REG). These passed exams expired between February 2021 and January 2022. A summary is listed at the end of this letter which shows each exam passed and its related expiration date.

I passed BEC and AUD prior to the on-set of COVID-19, and I took (and passed) REG in July 2020. The restrictions imposed due to COVID-19 (including testing center closures and personal medical concerns related to COVID-19) resulted in significant disruptions to the planning and execution of my ability to schedule and pass the last part of the exam, FAR. I have outlined below specific details which hindered my success in passing my final exam, FAR.

1. Testing Center Closures Due to COVID-19

- Although I am registered with the State of South Dakota, I reside in Iowa. As such, I typically sit for my exams in Iowa. The existence of the pandemic led to testing center closures in Iowa, similar to those in South Dakota (approximately two months of time). These closures prevented me from effectively and consistently studying due to the additional uncertainty in planning of when and where I would be able to sit for the exams.

- My FAR exam, which I had scheduled for February 15, 2021, was cancelled On February 3, 2021 by the testing center. I was left scrambling to find a replacement appointment as the location did not have any available seats left for testing appointments after the center re-opened. I have the cancellation from Prometric immediately following this letter.

- In addition, testing centers had reduced seating options due to the pandemic throughout the State of Iowa and other nearby states. The closest testing center with a test period open before my credit for BEC was set to expire was approximately 3 hours away. In addition, the only available appointment required me to take the test earlier than I had originally scheduled it for, thus I missed three full days of study time that I had initially planned (one Friday and the weekend). As a result of losing the study time, I was not as prepared as I would have liked to be.

2. Medical Concerns Due to COVID-19

- Due to medical issues, I was not able to sit for FAR prior to early 2021. During October 2020 through December 2020, I was pregnant and in my first trimester with my first child. My doctors advised, due to unknown outcomes with COVID-19 during pregnancy, to avoid additional exposure to the public where I could.

- This advice was given to protect my health and the health of my unborn child. The first trimester of a pregnancy is the most precarious and risky, so I agreed with my medical professionals that it would be best to preserve the safety of myself and my child and chose to schedule my exam at a later date following the completion of my first trimester.

- I sat for REG in July 2020 (and passed) but did not take FAR immediately after that as from August 2020 through October 2020, my husband and I were working with doctors to conceive. My family has a history of miscarriages, so our doctor advised me to avoid any unnecessary gatherings (due to possible COVID-19 exposure) and unnecessary stress during that timeframe to increase our chances of conceiving.

Exam Activity from my NASBA portal:

- REG Passed – Expired 1/29/2022
- AUD Passed – Expired 8/31/2021
- BEC Passed – Expired 2/28/2021

Please consider the above information for my request to extend the credit period through June 30, 2025. I truly appreciate the time you have taken to review and consider my request for a credit relief for the exams outlined.

The pandemic presented specific challenges to us all as a unit, and individually, and I hope to be provided the opportunity to have success as a CPA candidate again.

I have worked in the accounting profession for almost eight years and truly enjoy the work I do. If you allow me this opportunity to take and pass my final exam, I would be very grateful. It would be impactful for myself, my family, my firm, my firm's clients, but more importantly for the accounting profession. At a time when the CPAs are shrinking and in high demand, I would love to help fill this need for our profession!

If you have any questions or need additional details from me or my superiors, please do not hesitate to call or email. Thank you for your consideration.

Warm regards!

Background of record:

Sat for section 1 – August 2016 FAILED
Sat for section 1 – October 2016 FAILED
Sat for Section 2 – January 2017 FAILED
Sat for Section 3 – January 2017 FAILED
Sat for Section 3 – October 2017 FAILED
Sat for Section 4 – November 2018 FAILED
Section 1 (sat August 2019) PASSED -grade expiring February 2021
Sat for Section 4 – November 2019 FAILED
Section 3 (sat February 2020) PASSED – grade expiring August 2021
Section 4 (sat July 2020) PASSED – grade expiring January 2022
Applied for Section 2 – September 2020

Sat for Section 2 - February 2021 FAILED

Prometric closed USA test centers effective March 17-April 30, 2020.

Candidate emailed Executive Director Kasin December 2020 asking if the AICPA was extending expiration dates on exams due to the pandemic or if the grade in February 2021 would still expire.

Executive Director Kasin responded that the AICPA does not grant exam extensions, that is for the Board to determine. I provided the details of extensions that were already granted for NTS and the candidates that had credits expiring through December 31, 2020.

She was informed of continuous testing that started July 1, 2020.

I informed her that at the time that requests for additional extensions are being reviewed on a case-by-case basis and provided her ARSD 20:75:01:07 that the board uses to waive certain requirements.

No request was sent in response by the candidate until October 2023.

CANDIDATE 2

I am currently working towards becoming a CPA and only have the FAR exam left. My BEC exam expires on December 11th. I originally had my exam for FAR scheduled for November 13th. However, I am also currently 33 weeks pregnant. I have recently had some medical issues with my pregnancy. I went into preterm labor on Monday, October 23rd. I am currently not working and am on bedrest at home to avoid going into labor again. In addition to going into preterm labor, baby is only in the 12th percentile for growth and my amniotic fluid is on the lower end. I have multiple appointments in the next couple of weeks as they are monitoring everything closely. I am not supposed to leave the Watertown area due to the risk of going into labor. Due to these circumstances, I am requesting an extension of credit for my BEC exam.

I have attached a letter from my doctor.

I appreciate the Board taking my request into consideration and please let me know if there is anything else you need from me.

Thank you

Background of record:

Sat for section 1 – November 2021 FAILED

Section 1 (sat June 2022) PASSED -grade expiring December 2023

Section 2 (sat September 2022) PASSED – grade expiring March 2024, will extend to June 2025

Sat for Section 3 – December 2022 FAILED

Sat for Section 3 – June 2023 FAILED

Section 3 (sat July 2023) PASSED – grade expiring January 2025, will extend to June 2025

Applied for Section 4 – August 2023

From: [NASBA](#)
To: [Kasin, Nicole \(DLR\)](#)
Subject: [EXT] NASBA Releases Proposed Amendments to the Uniform Accountancy Act Model Rules
Date: Tuesday, October 31, 2023 8:00:31 AM



Proposed Amendments to the UAA Model Rules

October 27, 2023

TO: State Boards of Accountancy and other interested parties

FROM: Nicola Neilon, Chair – NASBA Uniform Accountancy Act Committee

As approved by the NASBA Board of Directors, we are releasing for a 60-day comment period, proposed revisions to the Uniform Accountancy Act's Model Rules that pertain to peer review. These revisions were developed by the NASBA Peer Review Compliance Committee (PRCC), working with AICPA's peer review staff, and reviewed and edited by the NASBA Uniform Accountancy Act Committee, which recommended them to the NASBA Board for public comment.

The following proposed revisions to the UAA Rules incorporate the additional documents and objective information to existing UAA Rules 7-4 and 7-5 related to the AICPA's Facilitated State Board Access (FSBA). It identifies applicable documents/information, when they are due to be submitted, and how they are submitted. The proposed UAA language requires firms to submit these documents and objective information to the board of accountancy and shall allow the administering entity to provide the board access to the documents and objective information via a secure website process such as FSBA.

Rule 7-4(a) was amended to include a reference to Rule 7-5(b) through 7-5(d). A comment following Rule 7-4(a) was deleted because it was outdated. Rule 7-5(e) was amended to clarify when a letter from the administering entity is due to the board of accountancy and adds references to Rule 7-5(b) through 7-5(d).

The title to Rule 7-5 was modified to add the term "and objective information." Further clarification was added to the comment following Rule 7-5(a) and the 30-day submission period was added to Rule 7-5(b). These changes allowed for Rule 7-5(c) to be deleted as written and replaced with a list of documents and objective information to be provided by the firm to the board of accountancy.

Minor wording changes in Rule 7-5(d), including the addition of the term “and objective information” are consistent with other changes in Rule 7-5.

We believe these changes will provide guidance for State Boards and firms in the years ahead. We encourage the State Boards and other interested parties to consider these proposed changes and send any comments or recommendations to the UAA Committee via uaacomment@nasba.org by January 2, 2024.

Sincerely,



Nicola Neilon, CPA
Chair, NASBA Uniform Accountancy Act Committee

[VIEW THE PEER REVIEW EXPOSURE DRAFT](#)



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Rule 7-4 – Enrollment in Board-Approved Peer Review Program

- (a) Enrollment in a Board-approved peer review program is a condition for renewal of a permit for firms that issue attest or compilation reports. The Board requires licensees that issue attest or compilation reports pursuant to UAA 6(j) or UAA 7(a)(1)(A) and firms that issue such reports pursuant to UAA 7(a)(1)(C) to be enrolled in a Board-approved peer review program, and to provide a copy of the enrollment letter to the Board within thirty (30) days of enrollment: pursuant to Rules 7-5(b) through 7-5(d).

~~*COMMENT:* The requirement for provision of a copy of the enrollment letter to the Board is new. This will be effective for firms enrolling for the first time or filing for re-enrollment after the date these rules are adopted.~~

...

- (e) The firm shall provide to the Board a copy of a grant of an extension (including the resulting new due date) within thirty (30) days of the date of the letter receipt from the Administering Entity or Sponsoring Organization pursuant to Rules 7-5(b) through 7-5(d).

...

Rule 7-5 – Submission of Peer Review Documents and Objective Information

- (a) The objective of this reporting rule is to reinforce the Board's efforts to ensure that only appropriately qualified CPA firms are engaged in the offering and rendering of services subject to peer review. Based upon its review of the documents submitted pursuant to this rule, the Board may consider, pursuant to hearing or by consent, additional corrective actions such as probation, practice limits, additional continuing education, pre-issuance reviews, more frequent peer reviews, and other measures, including, in severe cases, discipline against the reviewed firm and any individual licensees employed or contracted by the reviewed firm.

COMMENT: The reference in ~~this~~ Rule 7-5(a) to possible discipline against "individual licensees employed or contracted by the reviewed firm" is not intended to include peer reviewers or their staffs with regard to firms they review.

- (b) The firm is required to submit a copy of the results of its most recently accepted peer review to the Board within 30 days, which includes the following documents:
- (1) Peer review report which has been accepted by the administering entity.
 - (2) The firm's letter of response accepted by the administering entity, if applicable.
 - (3) The acceptance letter from the administering entity.

- (4) Letter(s) accepting the documents signed by the firm with the understanding that the firm agrees to take any actions required by the Administering Entity, if applicable; and
 - (5) Letter signed by the Administering Entity notifying the firm that required actions have been appropriately completed, if applicable.
- (c) ~~The firm shall submit the peer review documents in (b) (1) through (b) (3) above is required to provide the following additional documents and objective information, as applicable, to the Board within 30 days of the; administering entity's acceptance. The firm shall submit the document in (b) (4) to the Board within 30 days from the date the letter is signed by the firm or with submission of the firm's renewal application, whichever occurs first. The firm shall submit the document in (b) (5) to the Board within 30 days of the date of the letter or with submission of the firm's renewal application, whichever occurs first.~~
- (1) Date of the most current peer review program enrollment or reenrollment letter.
 - (2) Firm representation to the administering entity that it has not performed engagements subject to peer review in the last 12 months.
 - (3) Identification of the due date of the current peer review and due date on any open corrective action(s).
 - (4) Date of the peer review or corrective action extension letter(s).
 - (5) Date of the letter acknowledging the peer review was scheduled.
 - (6) Identification of the estimated dates of the peer review commencement and presentation to a report acceptance body.

COMMENT: Pursuant to Rule 7-4(a), firms enrolling in a peer review for the first time or filing for re-enrollment in the peer review program would provide a copy of the enrollment letter to the Board.

- (d) The firm shall allow ~~satisfy this document submission requirement by allowing the~~ administering entity to provide the Board access to the documents and objective information via a secure website process such as the AICPA Facilitated State Board Access (FSBA).

Rule 7-4 – Enrollment in Board-Approved Peer Review Program

- (a) Enrollment in a Board-approved peer review program is a condition for renewal of a permit for firms that issue attest or compilation reports. The Board requires licensees that issue attest or compilation reports pursuant to UAA 6(j) or UAA 7(a)(1)(A) and firms that issue such reports pursuant to UAA 7(a)(1)(C) to be enrolled in a Board-approved peer review program, and to provide a copy of the enrollment letter to the Board within thirty (30) days of enrollment: pursuant to Rules 7-5(b) through 7-5(d).

...

- (e) The firm shall provide to the Board a copy of a grant of an extension (including the resulting new due date) within thirty (30) days of the date of the letter from the Administering Entity or Sponsoring Organization pursuant to Rules 7-5(b) through 7-5(d).

...

Rule 7-5 – Submission of Peer Review Documents and Objective Information

- (a) The objective of this reporting rule is to reinforce the Board's efforts to ensure that only appropriately qualified CPA firms are engaged in the offering and rendering of services subject to peer review. Based upon its review of the documents submitted pursuant to this rule, the Board may consider, pursuant to hearing or by consent, additional corrective actions such as probation, practice limits, additional continuing education, pre-issuance reviews, more frequent peer reviews, and other measures, including, in severe cases, discipline against the reviewed firm and any individual licensees employed or contracted by the reviewed firm.

COMMENT: The reference in Rule 7-5(a) to possible discipline against "individual licensees employed or contracted by the reviewed firm" is not intended to include peer reviewers or their staffs with regard to firms they review.

- (b) The firm is required to submit a copy of the results of its most recently accepted peer review to the Board within 30 days, which includes the following documents:
- (1) Peer review report which has been accepted by the administering entity.
 - (2) The firm's letter of response accepted by the administering entity, if applicable.
 - (3) The acceptance letter from the administering entity.
 - (4) Letter(s) accepting the documents signed by the firm with the understanding that the firm agrees to take any actions required by the Administering Entity, if applicable; and

- (5) Letter signed by the Administering Entity notifying the firm that required actions have been appropriately completed, if applicable.**
- (c) The firm is required to provide the following additional documents and objective information, as applicable, to the Board within 30 days of the:**
 - (1) Date of the most current peer review program enrollment or reenrollment letter.**
 - (2) Firm representation to the administering entity that it has not performed engagements subject to peer review in the last 12 months.**
 - (3) Identification of the due date of the current peer review and due date on any open corrective action(s).**
 - (4) Date of the peer review or corrective action extension letter(s).**
 - (5) Date of the letter acknowledging the peer review was scheduled.**
 - (6) Identification of the estimated dates of the peer review commencement and presentation to a report acceptance body.**

COMMENT: Pursuant to Rule 7-4(a), firms enrolling in a peer review for the first time or filing for re-enrollment in the peer review program would provide a copy of the enrollment letter to the Board.

- (d) The firm shall allow the administering entity to provide the Board access to the documents and objective information via a secure website process such as the AICPA Facilitated State Board Access (FSBA).**