

Meeting Agenda
SOUTH DAKOTA BOARD OF ACCOUNTANCY

Zoom Meeting – Conference Call

<https://state-sd.zoom.us/j/95741861303?pwd=MUdaRic5ZEgxK0ZtNWpYbnRSbFptdz09>

or Call +1-346-248-7799 Meeting ID:729 257 1422 Passcode: 957016

October 29, 2020, 9:00 a.m. (CDT)

A=Action

D=Discussion

I=Information

| | |
|--|---------|
| A. Call to Order..... | Budahl |
| B. Public Comment..... | Oratory |
| C. A-Approval of Minutes of Meeting September 23, 2020..... | 2-3 |
| D. A-Approval of Certificates..... | 4 |
| E. A-Approval of Financial Statements through September 2020..... | 5-14 |
| F. A-Report to Board on 2 nd Requests for CPE Extensions..... | 15-22 |
| G. A-Report to Board on Grades..... | 23-24 |
| H. D-Executive Director's Report..... | 25 |

EXECUTIVE SESSION

| | |
|--|-----------|
| I. Equivalent Review and Follow up for Board Approval..... | Spt. Pkt. |
|--|-----------|

FUTURE MEETING DATES (all times CT)

- J. Meeting Dates
 - December 2, 2020 – 9:00 Zoom Meeting
 - January 13, 2021 – 9:00 Zoom Meeting
 - March 24, 2021 – 9:00 Zoom Meeting
- K. Adjournment

**CERTIFIED PUBLIC ACCOUNTANT CERTIFICATES
BOARD COPY**

Issued Through October 20, 2020

| Number | Name | Date Issued | Location |
|--------|------------------------|-------------|-----------------|
| 3489 | Bryce Allan Van Beek | 09/16/20 | Sioux Falls, SD |
| 3490 | Magan Ann Cuka | 09/28/20 | Yankton, SD |
| 3491 | Abby Gail Fair | 09/28/20 | Tyler, TX |
| 3492 | Tyler Charles Beck | 10/01/20 | Denver, CO |
| 3493 | Wesley Joe Hanson | 10/08/20 | Rapid City, SD |
| 3494 | Brendan Patrick Walker | 10/08/20 | Rapid City, SD |
| 3495 | Kole G. Vogt | 10/08/20 | Sioux Falls, SD |
| 3496 | Jordan David Jones | 10/15/20 | Rapid City, SD |

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Zoom Meeting
September 23, 2020 9:00 a.m. CT

Chair Deidre Budahl called the meeting to order at 9:02 a.m. Nicole Kasin called the roll. A quorum was present.

Members Present: Jay Tolsma, Russell Olson, David Pummel, Jeff Strand, and Deidre Budahl.

Others Present: Nicole Kasin, Executive Director; Julie Iverson, Sr. Secretary; Graham Oey, Staff Attorney; and Deborah Harris, Western Governors University.

Member Not Present: Jeff Smith

Chair Budahl asked if there were any additions to the agenda:
Additions to Peer Review

Jeff Strand made a motion to approve the agenda. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Strand-yea; Budahl-yea)

The Chair opened the floor for public comment. No comments were received.

David Pummel made a motion to approve the August 20, 2020 meeting minutes. Jay Tolsma seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Strand-yea; Budahl-yea)

Jeff Strand made a motion to approve the issuance of certificates and firm permits through September 17, 2020. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Strand-yea; Budahl-yea)

Jeff Strand made a motion to approve the financial statements through August 2020. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Strand-yea; Budahl-yea)

The Board reviewed Geoff Lenning's request for published articles that were written by him to be considered for 24 CPE hours for the period of July 1, 2016 to June 30, 2017; 24 CPE hours for the period of July 1, 2017 to June 30, 2018; 12 CPE hours for the period of July 1, 2018 to June 30, 2019; and 16 CPE hours for the period of July 1, 2019 to June 30, 2020.

David Pummel made a motion to approve Geoffrey Lenning's request for CPE credit. Jeff Strand seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Strand-yea; Budahl-yea)

Executive Director Kasin discussed her report with an update on renewals for individuals and firms and CPE extensions.

David Pummel made a motion to enter executive session for the deliberative process for peer reviews. Jay Tolsma seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma-yea; Olson-yea; Pummel-yea; Strand-yea; Budahl-yea)

The Board came out of executive session.

Jeff Strand made a motion to accept the peer reviews as discussed in executive session. Russell

Olson seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma-yea; Olson-yea; Pummel-yea; Strand-yea; Budahl-yea)

Deborah Harris left the meeting at 9:21.

FUTURE MEETING DATES (all times CT)

October 29, 2020 – 9:00 a.m. Zoom meeting

December 2, 2020 – 9:00 a.m. Zoom meeting

January 13, 2021 – 9:00 a.m. Zoom meeting


March 24, 2021 – 9:00 a.m. Zoom meeting

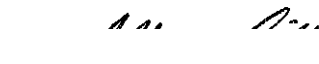
David Pummel made a motion to adjourn the meeting. Jay Tolsma seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma-yea; Olson-yea; Pummel-yea; Strand-yea; Budahl-yea)

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 9:23 a.m.



Deidre Budahl, CPA, Chair


Attest: _____
Nicole Kasin, Executive Director



Jeff Smith, Sec/Treasurer

BA1409R1

STATE OF SOUTH DAKOTA
CASH CENTER BALANCES
AS OF: 09/30/2020

PAGE 137

AGENCY: 10 LABOR & REGULATION
BUDGET UNIT: 1031 BOARD OF ACCOUNTANCY - INFO

| COMPANY | CENTER | ACCOUNT | BALANCE | DR/CR | CENTER DESCRIPTION |
|--------------------------------|--------------|---------|------------|--------|----------------------|
| 6503 | 103100061802 | 1140000 | 533,764.64 | DR | BOARD OF ACCOUNTANCY |
| COMPANY/SOURCE TOTAL 6503 618 | | | 533,764.64 | DR * | |
| COMP/BUDG UNIT TOTAL 6503 1031 | | | 533,764.64 | DR ** | |
| BUDGET UNIT TOTAL 1031 | | | 533,764.64 | DR *** | |

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 09/30/2020

AGENCY 10 LABOR & REGULATION
BUDGET UNIT 1031 BOARD OF ACCOUNTANCY - INFO
CENTER-5 10310 BOARD OF ACCOUNTANCY

| COMP | CENTER | ACCOUNT | DOCUMENT NUMBER | POSTING DATE | JV APLL # / OR PAYMENT # | SHORT NAME | VENDOR NUMBER | VENDOR GROUP | AMOUNT | DR/CR |
|---|--------------|----------|-----------------|--------------|--------------------------|------------|---------------|--------------|-----------|-------|
| COMPANY NO 6503 COMPANY NAME PROFESSIONAL & LICENSING BOARDS | | | | | | | | | | |
| 6503 | 103100061802 | 51010100 | CGEX200826 | 09/02/2020 | | | | | 2,803.28 | DR |
| 6503 | 103100061802 | 51010100 | CGEX200911 | 09/16/2020 | | | | | 2,620.13 | DR |
| OBJSUB: 5101010 F-T EMP SAL & WAGES | | | | | | | | | | |
| 6503 | 103100061802 | 51010200 | CGEX200826 | 09/02/2020 | | | | | 5,423.41 | DR * |
| 6503 | 103100061802 | 51010200 | CGEX200826 | 09/16/2020 | | | | | 1,510.26 | DR |
| 6503 | 103100061802 | 51010200 | CGEX200911 | 09/16/2020 | | | | | 1,661.36 | DR |
| OBJSUB: 5101020 P-T/TEMP EMP SAL & WAGES | | | | | | | | | | |
| 6503 | 103100061802 | 51010300 | CGEX200826 | 09/02/2020 | | | | | 3,171.62 | DR * |
| OBJSUB: 5101030 BOARD & COMM MERS FEES | | | | | | | | | | |
| OBJECT: 5101 EMPLOYEE SALARIES | | | | | | | | | | |
| 6503 | 103100061802 | 51020100 | CGEX200826 | 09/02/2020 | | | | | 8,895.03 | DR ** |
| 6503 | 103100061802 | 51020100 | CGEX200911 | 09/16/2020 | | | | | 315.15 | DR |
| 6503 | 103100061802 | 51020100 | CGEX200911 | 09/16/2020 | | | | | 290.38 | DR |
| OBJSUB: 5102010 OASI-EMPLOYER'S SHARE | | | | | | | | | | |
| 6503 | 103100061802 | 51020200 | CGEX200826 | 09/02/2020 | | | | | 605.53 | DR * |
| 6503 | 103100061802 | 51020200 | CGEX200911 | 09/16/2020 | | | | | 245.38 | DR |
| 6503 | 103100061802 | 51020200 | CGEX200911 | 09/16/2020 | | | | | 242.91 | DR |
| OBJSUB: 5102020 RETIREMENT-ER SHARE | | | | | | | | | | |
| 6503 | 103100061802 | 51020600 | CGEX200826 | 09/02/2020 | | | | | 488.29 | DR * |
| 6503 | 103100061802 | 51020600 | CGEX200911 | 09/16/2020 | | | | | 940.91 | DR |
| 6503 | 103100061802 | 51020600 | CGEX200911 | 09/16/2020 | | | | | 916.03 | DR |
| OBJSUB: 5102060 HEALTH/LIFE INS.-ER SHARE | | | | | | | | | | |
| 6503 | 103100061802 | 51020800 | CGEX200826 | 09/02/2020 | | | | | 1,856.94 | DR * |
| 6503 | 103100061802 | 51020800 | CGEX200911 | 09/16/2020 | | | | | 7.76 | DR |
| 6503 | 103100061802 | 51020800 | CGEX200911 | 09/16/2020 | | | | | 7.70 | DR |
| OBJSUB: 5102080 WORKER'S COMPENSATION | | | | | | | | | | |
| 6503 | 103100061802 | 51020900 | CGEX200826 | 09/02/2020 | | | | | 15.46 | DR * |
| 6503 | 103100061802 | 51020900 | CGEX200911 | 09/16/2020 | | | | | 4.32 | DR |
| 6503 | 103100061802 | 51020900 | CGEX200911 | 09/16/2020 | | | | | 4.28 | DR |
| OBJSUB: 5102090 UNEMPLOYMENT COMPENSATION | | | | | | | | | | |
| OBJECT: 5102 EMPLOYEE BENEFITS | | | | | | | | | | |
| GROUP: 51 PERSONAL SERVICES | | | | | | | | | | |
| 6503 | 103100061802 | 52041800 | DP108095 | 09/18/2020 | | | | | 2,974.82 | DR ** |
| 6503 | 103100061802 | 52041800 | DP108095 | 09/16/2020 | | | | | 11,869.85 | DR ** |
| 6503 | 103100061802 | 52041800 | DP108095 | 09/16/2020 | | | | | 505.80 | DR |
| 6503 | 103100061802 | 52041800 | DP108095 | 09/16/2020 | | | | | 8,853.72 | DR |
| 6503 | 103100061802 | 52041800 | DP108095 | 09/16/2020 | | | | | 8,853.72 | CR |
| OBJSUB: 5204180 COMPUTER SERVICES-STATE | | | | | | | | | | |
| 6503 | 103100061802 | 52041810 | DP108095 | 09/18/2020 | | | | | 505.80 | DR * |
| OBJSUB: 5204181 BIT DEVELOPMENT COSTS | | | | | | | | | | |
| 6503 | 103100061802 | 52042000 | PL108054 | 09/18/2020 | | | | | 60.20 | DR * |
| OBJSUB: 5204200 CENTRAL SERVICES | | | | | | | | | | |
| 6503 | 103100061802 | 52042200 | IN757945 | 09/11/2020 | | | | | 43.40 | DR * |
| 6503 | 103100061802 | 52042200 | IN757945 | 09/11/2020 | | | | | 84.44 | DR * |

ABBUSINESS 12036980

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 09/30/2020

AGENCY UNIT 10 1031 BOARD OF ACCOUNTANCY - INFO
CENTER-5 10310 BOARD OF ACCOUNTANCY

| COMP | CENTER | ACCOUNT | DOCUMENT NUMBER | POSTING DATE | JV APPL # / OR PAYMENT # | SHORT NAME | VENDOR NUMBER | VENDOR GROUP | AMOUNT | DR/CR |
|------|--------------|---------|---------------------------|--------------|--------------------------|-------------|---------------|--------------|-----------|---------|
| 6503 | 103100061802 | 5204220 | EQUIPMENT SERV & MAINT | 09/23/2020 | 466618 | SUNSETOFFI | 12627537 | | 84.44 | DR * |
| 6503 | 103100061802 | 5204230 | JANITORIAL & MAINT SERV | 09/04/2020 | 00671764 | QUADIENTILE | 12219369 | | 142.46 | DR * |
| 6503 | 103100061802 | 5204460 | EQUIPMENT RENTAL | 09/09/2020 | 407016 | MCGINNISRO | 12074040 | | 672.36 | DR * |
| 6503 | 103100061802 | 5204530 | RENTS-PRIVATE OWNED PROP. | 09/02/2020 | | | | | 1,380.75 | DR * |
| 6503 | 103100061802 | 5204530 | TT108057 | 09/02/2020 | | | | | 26.00 | DR |
| 6503 | 103100061802 | 5204530 | TT108154 | 09/02/2020 | | | | | 104.66 | DR |
| 6503 | 103100061802 | 5204530 | 8381416X08242020 | 09/11/2020 | 00032384 | ATTMOBILITY | 12279233 | | 109.02 | DR |
| 6503 | 103100061802 | 5204540 | TELECOMMUNICATIONS SRVCS | 09/09/2020 | 02354346 | XCELENERGY | 12023853 | | 239.68 | DR * |
| 6503 | 103100061802 | 5204740 | ELECTRICITY | 09/23/2020 | 257495 | CI101A-009 | | | 92.78 | DR * |
| 6503 | 103100061802 | 5204960 | BANK FEES AND CHARGES | 09/23/2020 | 00673864 | NATLASSNST | 12005047 | | 541.91 | DR * |
| 6503 | 103100061802 | 5205020 | OTHER CONTRACTUAL SERVICE | 09/09/2020 | 00672272 | HPINC | 12125515 | 11 | 6,343.47 | DR * |
| 6503 | 103100061802 | 5205020 | CONTRACTUAL SERVICES | 10/02/2020 | 00676324 | INNOC20200 | 12035896 | | 10,107.25 | DR ** |
| 6503 | 103100061802 | 5205020 | OFFICE SUPPLIES | 09/23/2020 | 00674341 | PREFERREDDP | 12308425 | | 28.89 | DR |
| 6503 | 103100061802 | 5205320 | PRINTING-COMMERCIAL | 09/09/2020 | | | | | 30.28 | DR * |
| 6503 | 103100061802 | 5205320 | SUPPLIES & MATERIALS | | | | | | 6.90 | DR * |
| 6503 | 103100061802 | 5228000 | OPER TRANS OUT -NON BUDGT | | | | | | 37.18 | DR ** |
| 6503 | 103100061802 | 5228000 | NONOP EXP/NONBGTD OP TR | | | | | | 284.05 | DR ** |
| 6503 | 103100061802 | 5228000 | OPERATING EXPENSES | | | | | | 284.05 | DR ** |
| 6503 | 103100061802 | 5228000 | OPER TRANS OUT -NON BUDGT | | | | | | 284.05 | DR * |
| 6503 | 103100061802 | 5228000 | NONOP EXP/NONBGTD OP TR | | | | | | 10,428.48 | DR ** |
| 6503 | 103100061802 | 5228000 | OPERATING EXPENSES | | | | | | 22,298.33 | DR **** |
| 6503 | 103100061802 | 5228000 | OPER TRANS OUT -NON BUDGT | | | | | | 22,298.33 | DR **** |
| 6503 | 103100061802 | 5228000 | NONOP EXP/NONBGTD OP TR | | | | | | 22,298.33 | DR **** |
| 6503 | 103100061802 | 5228000 | OPERATING EXPENSES | | | | | | 22,298.33 | DR **** |

South Dakota Board of Accountancy
Balance Sheet
As of September 30, 2020

| | Sep 30, 20 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1130000 · Local Checking - Great Western | 384.53 |
| 1140000 · Pool Cash State of SD | 533,764.64 |
| Total Checking/Savings | 534,149.17 |
| Other Current Assets | |
| 1131000 · Interest Income Receivable | 18,356.04 |
| 1213000 · Investment Income Receivable | 2,086.30 |
| Total Other Current Assets | 20,442.34 |
| Total Current Assets | 554,591.51 |
| Fixed Assets | |
| 1670000 · Computer Software | |
| Original Cost | 34,075.00 |
| 1770000 · Depreciation | -13,724.82 |
| Total 1670000 · Computer Software | 20,350.18 |
| Total Fixed Assets | 20,350.18 |
| TOTAL ASSETS | 574,941.69 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2110000 · Accounts Payable | 7,501.32 |
| Total Accounts Payable | 7,501.32 |
| Other Current Liabilities | |
| 2430000 · Accrued Wages Payable | 9,683.65 |
| 2810000 · Amounts Held for Others | 21,630.38 |
| Total Other Current Liabilities | 31,314.03 |
| Total Current Liabilities | 38,815.35 |
| Long Term Liabilities | |
| 2960000 · Compensated Absences Payable | 28,538.78 |
| Total Long Term Liabilities | 28,538.78 |
| Total Liabilities | 67,354.13 |
| Equity | |
| 3220000 · Net Position | 297,474.56 |
| 3300100 · Invested in Capital Assets | 20,350.46 |
| 3900 · Retained Earnings | 2,414.64 |
| Net Income | 187,347.90 |
| Total Equity | 507,587.56 |
| TOTAL LIABILITIES & EQUITY | 574,941.69 |

South Dakota Board of Accountancy
Profit & Loss Budget vs. Actual
July through September 2020

| | Jul - Sep 20 | Budget | \$ Over Budget | % of Budget |
|---|-------------------|-------------------|-----------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4293550 · Initial Individual Certificate | 650.00 | 2,500.00 | -1,850.00 | 26.0% |
| 4293551 · Certificate Renewals-Active | 66,550.00 | 62,500.00 | 4,050.00 | 106.5% |
| 4293552 · Certificate Renewals-Inactive | 21,050.00 | 21,000.00 | 50.00 | 100.2% |
| 4293553 · Certificate Renewals-Retired | 1,480.00 | 1,450.00 | 30.00 | 102.1% |
| 4293554 · Initial Firm Permits | 50.00 | 700.00 | -650.00 | 7.1% |
| 4293555 · Firm Permit Renewals | 15,550.00 | 14,500.00 | 1,050.00 | 107.2% |
| 4293557 · Initial Audit | 30.00 | 900.00 | -870.00 | 3.3% |
| 4293558 · Re-Exam Audit | 300.00 | 2,460.00 | -2,160.00 | 12.2% |
| 4293560 · Late Fees-Initial Certificate | 50.00 | 0.00 | 50.00 | 100.0% |
| 4293561 · Late Fees-Certificate Renewals | 2,250.00 | 3,000.00 | -750.00 | 75.0% |
| 4293563 · Late Fees-Firm Permit Renewals | 750.00 | 500.00 | 250.00 | 150.0% |
| 4293564 · Late Fees-Peer Review | 1,200.00 | 1,300.00 | -100.00 | 92.3% |
| 4293566 · Firm Permit Owners | 122,340.00 | 109,000.00 | 13,340.00 | 112.2% |
| 4293567 · Peer Review Admin Fee | 1,575.00 | 5,500.00 | -3,925.00 | 28.6% |
| 4293568 · Firm Permit Name Change | 0.00 | 100.00 | -100.00 | 0.0% |
| 4293569 · Initial FAR | 210.00 | 1,140.00 | -930.00 | 18.4% |
| 4293570 · Initial REG | 30.00 | 660.00 | -630.00 | 4.5% |
| 4293571 · Inital BEC | 30.00 | 930.00 | -900.00 | 3.2% |
| 4293572 · Re-Exam FAR | 458.40 | 1,860.00 | -1,401.60 | 24.6% |
| 4293573 · Re-Exam REG | 300.00 | 2,310.00 | -2,010.00 | 13.0% |
| 4293574 · Re-Exam BEC | 300.00 | 2,310.00 | -2,010.00 | 13.0% |
| 4491000 · Interest and Dividend Revenue | 11,016.74 | 5,500.00 | 5,516.74 | 200.3% |
| 4896021 · Legal Recovery Cost | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| Total Income | 246,170.14 | 241,120.00 | 5,050.14 | 102.1% |
| Gross Profit | 246,170.14 | 241,120.00 | 5,050.14 | 102.1% |
| Expense | | | | |
| 5101010 · F-T Emp Sal & Wages | 16,221.64 | 86,257.00 | -70,035.36 | 18.8% |
| 5101020 · P-T/Temp Emp Sal & Wages | 10,250.95 | 45,096.00 | -34,845.05 | 22.7% |
| 5101030 · Board & Comm Mbrs Fees | 1,200.00 | 4,969.00 | -3,769.00 | 24.1% |
| 5102010 · OASI-Employer's Share | 1,892.42 | 10,048.00 | -8,155.58 | 18.8% |
| 5102020 · Retirement-ER Share | 1,489.43 | 7,881.00 | -6,391.57 | 18.9% |
| 5102060 · Health /Life Ins.-ER Share | 5,564.20 | 10,809.00 | -5,244.80 | 51.5% |
| 5102080 · Worker's Compensation | 47.61 | 276.00 | -228.39 | 17.3% |
| 5102090 · Unemployment Insurance | 26.52 | 131.00 | -104.48 | 20.2% |
| 5203010 · Auto--State Owned | 0.00 | 250.00 | -250.00 | 0.0% |
| 5203020 · Auto-Private-Ownes Low Mileage | 0.00 | 400.00 | -400.00 | 0.0% |
| 5203030 · In State-Auto- Priv. High Miles | 0.00 | 1,500.00 | -1,500.00 | 0.0% |
| 5203060 · In State-Air Commercial Carrier | 0.00 | 0.00 | 0.00 | 0.0% |
| 5203080 · In State-Other Public Carrier | 0.00 | 0.00 | 0.00 | 0.0% |
| 5203100 · In State-Lodging | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| 5203120 · In State-Incidentals to Travel | 0.00 | 100.00 | -100.00 | 0.0% |
| 5203130 · Nonemployment Travel | 0.00 | 0.00 | 0.00 | 0.0% |
| 5203140 · InState-Tax Meals Not OverNigt | 0.00 | 100.00 | -100.00 | 0.0% |
| 5203150 · InState-Non-Tax Meals OverNight | 0.00 | 400.00 | -400.00 | 0.0% |
| 5203220 · OS-Auto Private Low Mileage | 0.00 | 0.00 | 0.00 | 0.0% |
| 5203230 · OS-Auto Private High Mileage | 0.00 | 200.00 | -200.00 | 0.0% |

South Dakota Board of Accountancy
Profit & Loss Budget vs. Actual
July through September 2020

| | Jul - Sep 20 | Budget | \$ Over Budget | % of Budget |
|---|-------------------|-------------------|--------------------|----------------|
| 5203260 · OS-Air Commercial Carrier | 0.00 | 7,000.00 | -7,000.00 | 0.0% |
| 5203280 · OS-Other Public Carrier | 0.00 | 700.00 | -700.00 | 0.0% |
| 5203300 · OS-Lodging | 0.00 | 9,000.00 | -9,000.00 | 0.0% |
| 5203320 · OS-Incidentals to Travel | 0.00 | 500.00 | -500.00 | 0.0% |
| 5203330 · OS-Nonemployment Travel | 0.00 | 0.00 | 0.00 | 0.0% |
| 5203340 · OS-Taxable Meals-Not Overnight | 0.00 | 0.00 | 0.00 | 0.0% |
| 5203350 · OS-Non-Taxable Meals Overnight | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| 5204010 · Subscriptions | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| 5204020 · Dues and Membership Fees | 3,200.00 | 3,900.00 | -700.00 | 82.1% |
| 5204030 · Legal Document Fees | 0.00 | 300.00 | -300.00 | 0.0% |
| 5204040 · Consultant Fees-Accounting | 0.00 | 3,600.00 | -3,600.00 | 0.0% |
| 5204050 · Consultant Fees - Computer | 1,918.13 | 15,000.00 | -13,081.87 | 12.8% |
| 5204060 · Consultant Fees-Educat/Training | 0.00 | 0.00 | 0.00 | 0.0% |
| 5204080 · Consultant Fees--Legal | 0.00 | 0.00 | 0.00 | 0.0% |
| 5204130 · Consultant Fees-Other | 0.00 | 0.00 | 0.00 | 0.0% |
| 5204160 · Workshop Registration Fees | 0.00 | 7,500.00 | -7,500.00 | 0.0% |
| 5204180 · Computer Services-State | 1,517.40 | 5,000.00 | -3,482.60 | 30.3% |
| 5204181 · Computer Development Serv-State | 120.40 | 2,000.00 | -1,879.60 | 6.0% |
| 5204190 · Computer Services-Private | 0.00 | 0.00 | 0.00 | 0.0% |
| 5204200 · Central Services | 1,580.71 | 9,000.00 | -7,419.29 | 17.6% |
| 5204220 · Equipment Service & Maintenance | 16.56 | 300.00 | -283.44 | 5.5% |
| 5204230 · Janitorial/Maintenance Services | 427.38 | 1,725.00 | -1,297.62 | 24.8% |
| 5204320 · Audit Services-Private | 0.00 | 0.00 | 0.00 | 0.0% |
| 5204340 · Computer Software Maintenance | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| 5204360 · Advertising-Newspapers | 0.00 | 500.00 | -500.00 | 0.0% |
| 5204390 · Advertising-Brochures | 0.00 | 0.00 | 0.00 | 0.0% |
| 5204440 · Newsletter Publishing | 0.00 | 100.00 | -100.00 | 0.0% |
| 5204460 · Equipment Rental | 909.36 | 4,000.00 | -3,090.64 | 22.7% |
| 5204480 · Microfilm and Photography | 0.00 | 0.00 | 0.00 | 0.0% |
| 5204490 · Rents Privately Owned Property | 4,142.25 | 16,569.00 | -12,426.75 | 25.0% |
| 5204500 · Rents-County/Municipal | 0.00 | 0.00 | 0.00 | 0.0% |
| 5204510 · Rent-Other | 0.00 | 500.00 | -500.00 | 0.0% |
| 5204530 · Telecommunications Services | 686.62 | 5,500.00 | -4,813.38 | 12.5% |
| 5204540 · Electricity | 133.56 | 865.00 | -731.44 | 15.4% |
| 5204560 · Water | 28.89 | 240.00 | -211.11 | 12.0% |
| 5204580 · Trucking, Drayage, and Freight | 0.00 | 0.00 | 0.00 | 0.0% |
| 5204590 · Insurance Premiums/Surety Bonds | 0.00 | 1,710.00 | -1,710.00 | 0.0% |
| 5204730 · Maintenance Contracts | 0.00 | 0.00 | 0.00 | 0.0% |
| 5204740 · Bank Fees and Charges | 4,342.10 | 6,500.00 | -2,157.90 | 66.8% |
| 5204960 · Other Contractual Services | 0.00 | 0.00 | 0.00 | 0.0% |
| 5205020 · Office Supplies | 55.60 | 3,000.00 | -2,944.40 | 1.9% |
| 5205028 · OFFICE SUPPLIES-2 | 2.28 | 0.00 | 2.28 | 100.0% |
| 5205060 · Maintenance/Janitorial Supplies | 0.00 | 0.00 | 0.00 | 0.0% |
| 5205310 · Printing State | 0.00 | 350.00 | -350.00 | 0.0% |
| 5205320 · Printing/Duplicating/Binding Co | 34.50 | 500.00 | -465.50 | 6.9% |
| 5205330 · Supplemental Publications | 0.00 | 700.00 | -700.00 | 0.0% |
| 5205340 · Microfilm Supplies/Materials | 0.00 | 0.00 | 0.00 | 0.0% |
| 5205350 · Postage | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| 5207430 · Office Machines | 0.00 | 100.00 | -100.00 | 0.0% |
| 5207440 · Filling Equipment | 0.00 | 0.00 | 0.00 | 0.0% |
| 5207450 · Office Equipment and Fixtures | 0.00 | 0.00 | 0.00 | 0.0% |
| 5207490 · Telephone Equipment | 0.00 | 0.00 | 0.00 | 0.0% |
| 5207900 · Computer Hardware | 0.00 | 6,800.00 | -6,800.00 | 0.0% |
| 5207950 · System Development | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| 5207955 · Computer Hardware Other | 0.00 | 500.00 | -500.00 | 0.0% |
| 5207960 · Computer Software Expense | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| 5228000 · Operating Transfers Out-NonBudg | 1,593.95 | 8,000.00 | -6,406.05 | 19.9% |
| 5228030 · Depreciation Expense | 1,419.78 | 5,679.12 | -4,259.34 | 25.0% |
| Total Expense | 58,822.24 | 304,055.12 | -245,232.88 | 19.3% |
| Net Ordinary Income | 187,347.90 | -62,935.12 | 250,283.02 | -297.7% |

South Dakota Board of Accountancy
Profit & Loss Budget vs. Actual
 July through September 2020

| | Jul - Sep 20 | Budget | \$ Over Budget | % of Budget |
|------------------------------------|-------------------|-------------------|-------------------|----------------|
| Other Income/Expense | | | | |
| Other Expense | | | | |
| 5228090 · SecurtyLendingRebateFees | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Other Expense | 0.00 | 0.00 | 0.00 | 0.0% |
| Net Other Income | 0.00 | 0.00 | 0.00 | 0.0% |
| Net Income | 187,347.90 | -62,935.12 | 250,283.02 | -297.7% |

South Dakota Board of Accountancy
PREVIOUS YEAR MONTHLY COMPARISON
September 2020

| | Sep 20 | Sep 19 | \$ Change | % Change |
|---|-------------------|-------------------|------------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4293550 · Initial Individual Certificate | 325.00 | 125.00 | 200.00 | 160.0% |
| 4293551 · Certificate Renewals-Active | 150.00 | 150.00 | 0.00 | 0.0% |
| 4293552 · Certificate Renewals-Inactive | 200.00 | 150.00 | 50.00 | 33.3% |
| 4293553 · Certificate Renewals-Retired | 60.00 | 20.00 | 40.00 | 200.0% |
| 4293555 · Firm Permit Renewals | 300.00 | 50.00 | 250.00 | 500.0% |
| 4293558 · Re-Exam Audit | 90.00 | 180.00 | -90.00 | -50.0% |
| 4293560 · Late Fees-Initial Certificate | 50.00 | 0.00 | 50.00 | 100.0% |
| 4293561 · Late Fees-Certificate Renewals | 350.00 | 300.00 | 50.00 | 16.7% |
| 4293563 · Late Fees-Firm Permit Renewals | 300.00 | 50.00 | 250.00 | 500.0% |
| 4293564 · Late Fees-Peer Review | 50.00 | 0.00 | 50.00 | 100.0% |
| 4293566 · Firm Permit Owners | 910.00 | 130.00 | 780.00 | 600.0% |
| 4293567 · Peer Review Admin Fee | -75.00 | 0.00 | -75.00 | -100.0% |
| 4293569 · Initial FAR | 30.00 | 60.00 | -30.00 | -50.0% |
| 4293570 · Initial REG | 0.00 | 30.00 | -30.00 | -100.0% |
| 4293571 · Initial BEC | 0.00 | 30.00 | -30.00 | -100.0% |
| 4293572 · Re-Exam FAR | 308.40 | 180.00 | 128.40 | 71.3% |
| 4293573 · Re-Exam REG | 60.00 | 210.00 | -150.00 | -71.4% |
| 4293574 · Re-Exam BEC | 30.00 | 180.00 | -150.00 | -83.3% |
| Total Income | 3,138.40 | 1,845.00 | 1,293.40 | 70.1% |
| Gross Profit | 3,138.40 | 1,845.00 | 1,293.40 | 70.1% |
| Expense | | | | |
| 5101010 · F-T Emp Sal & Wages | 5,423.41 | 2,613.26 | 2,810.15 | 107.5% |
| 5101020 · P-T/Temp Emp Sal & Wages | 3,171.62 | 1,154.78 | 2,016.84 | 174.7% |
| 5101030 · Board & Comm Mbrs Fees | 300.00 | 0.00 | 300.00 | 100.0% |
| 5102010 · OASI-Employer's Share | 605.53 | 252.10 | 353.43 | 140.2% |
| 5102020 · Retirement-ER Share | 488.29 | 226.10 | 262.19 | 116.0% |
| 5102060 · Health /Life Ins.-ER Share | 1,856.94 | 859.24 | 997.70 | 116.1% |
| 5102080 · Worker's Compensation | 15.46 | 4.90 | 10.56 | 215.5% |
| 5102090 · Unemployment Insurance | 8.60 | 1.67 | 6.93 | 415.0% |
| 5204160 · Workshop Registration Fees | 0.00 | 2,780.00 | -2,780.00 | -100.0% |
| 5204180 · Computer Services-State | 0.00 | 469.80 | -469.80 | -100.0% |
| 5204200 · Central Services | 43.40 | 430.89 | -387.49 | -89.9% |
| 5204220 · Equipment Service & Maintenance | 11.35 | 5.82 | 5.53 | 95.0% |
| 5204230 · Janitorial/Maintenance Services | 142.46 | 139.67 | 2.79 | 2.0% |
| 5204460 · Equipment Rental | 158.00 | 79.00 | 79.00 | 100.0% |
| 5204490 · Rents Privately Owned Property | 1,380.75 | 1,380.75 | 0.00 | 0.0% |
| 5204530 · Telecommunications Services | 209.56 | 274.32 | -64.76 | -23.6% |
| 5204540 · Electricity | 107.01 | 85.00 | 22.01 | 25.9% |
| 5204740 · Bank Fees and Charges | 541.91 | 508.65 | 33.26 | 6.5% |
| 5205028 · OFFICE SUPPLIES-2 | 1.39 | 0.39 | 1.00 | 256.4% |
| 5205320 · Printing/Duplicating/Binding Co | 6.90 | 0.00 | 6.90 | 100.0% |
| 5228000 · Operating Transfers Out-NonBudg | 284.05 | 945.98 | -661.93 | -70.0% |
| 5228030 · Depreciation Expense | 473.26 | 473.26 | 0.00 | 0.0% |
| Total Expense | 15,229.89 | 12,685.58 | 2,544.31 | 20.1% |
| Net Ordinary Income | -12,091.49 | -10,840.58 | -1,250.91 | -11.5% |
| Net Income | -12,091.49 | -10,840.58 | -1,250.91 | -11.5% |

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
 July through September 2020

| | Jul - Sep 20 | Jul - Sep 19 | \$ Change | % Change |
|---|-------------------|-------------------|------------------|-------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4293550 · Initial Individual Certificate | 650.00 | 3,510.00 | -2,860.00 | -81.5% |
| 4293551 · Certificate Renewals-Active | 66,550.00 | 62,100.00 | 4,450.00 | 7.2% |
| 4293552 · Certificate Renewals-Inactive | 21,050.00 | 19,660.00 | 1,390.00 | 7.1% |
| 4293553 · Certificate Renewals-Retired | 1,480.00 | 1,240.00 | 240.00 | 19.4% |
| 4293554 · Initial Firm Permits | 50.00 | 50.00 | 0.00 | 0.0% |
| 4293555 · Firm Permit Renewals | 15,550.00 | 11,000.00 | 4,550.00 | 41.4% |
| 4293557 · Initial Audit | 30.00 | 30.00 | 0.00 | 0.0% |
| 4293558 · Re-Exam Audit | 300.00 | 540.00 | -240.00 | -44.4% |
| 4293560 · Late Fees-Initial Certificate | 50.00 | 0.00 | 50.00 | 100.0% |
| 4293561 · Late Fees-Certificate Renewals | 2,250.00 | 1,950.00 | 300.00 | 15.4% |
| 4293563 · Late Fees-Firm Permit Renewals | 750.00 | 300.00 | 450.00 | 150.0% |
| 4293564 · Late Fees-Peer Review | 1,200.00 | 100.00 | 1,100.00 | 1,100.0% |
| 4293566 · Firm Permit Owners | 122,340.00 | 111,225.00 | 11,115.00 | 10.0% |
| 4293567 · Peer Review Admin Fee | 1,575.00 | 75.00 | 1,500.00 | 2,000.0% |
| 4293568 · Firm Permit Name Change | 0.00 | 100.00 | -100.00 | -100.0% |
| 4293569 · Initial FAR | 210.00 | 180.00 | 30.00 | 16.7% |
| 4293570 · Initial REG | 30.00 | 90.00 | -60.00 | -66.7% |
| 4293571 · Inital BEC | 30.00 | 90.00 | -60.00 | -66.7% |
| 4293572 · Re-Exam FAR | 458.40 | 480.00 | -21.60 | -4.5% |
| 4293573 · Re-Exam REG | 300.00 | 690.00 | -390.00 | -56.5% |
| 4293574 · Re-Exam BEC | 300.00 | 630.00 | -330.00 | -52.4% |
| 4491000 · Interest and Dividend Revenue | 11,016.74 | 9,932.08 | 1,084.66 | 10.9% |
| Total Income | 246,170.14 | 223,972.08 | 22,198.06 | 9.9% |
| Gross Profit | 246,170.14 | 223,972.08 | 22,198.06 | 9.9% |
| Expense | | | | |
| 5101010 · F-T Emp Sal & Wages | 16,221.64 | 16,476.96 | -255.32 | -1.6% |
| 5101020 · P-T/Temp Emp Sal & Wages | 10,250.95 | 9,617.29 | 633.66 | 6.6% |
| 5101030 · Board & Comm Mbrs Fees | 1,200.00 | 1,740.00 | -540.00 | -31.0% |
| 5102010 · OASI-Employer's Share | 1,892.42 | 1,909.68 | -17.26 | -0.9% |
| 5102020 · Retirement-ER Share | 1,489.43 | 1,451.05 | 38.38 | 2.6% |
| 5102060 · Health /Life Ins.-ER Share | 5,564.20 | 5,264.84 | 299.36 | 5.7% |
| 5102080 · Worker's Compensation | 47.61 | 33.92 | 13.69 | 40.4% |
| 5102090 · Unemployment Insurance | 26.52 | 11.54 | 14.98 | 129.8% |
| 5203010 · Auto--State Owned | 0.00 | 47.79 | -47.79 | -100.0% |
| 5203020 · Auto-Private-Ownes Low Mileage | 0.00 | 104.42 | -104.42 | -100.0% |
| 5203030 · In State-Auto- Priv. High Miles | 0.00 | 687.96 | -687.96 | -100.0% |
| 5203100 · In State-Lodging | 0.00 | 338.00 | -338.00 | -100.0% |
| 5203150 · InState-Non-Tax Meals OverNight | 0.00 | 138.00 | -138.00 | -100.0% |
| 5204020 · Dues and Membership Fees | 3,200.00 | 3,200.00 | 0.00 | 0.0% |
| 5204050 · Consultant Fees - Computer | 1,918.13 | 1,875.00 | 43.13 | 2.3% |
| 5204160 · Workshop Registration Fees | 0.00 | 2,780.00 | -2,780.00 | -100.0% |
| 5204180 · Computer Services-State | 1,517.40 | 1,409.40 | 108.00 | 7.7% |
| 5204181 · Computer Development Serv-State | 120.40 | 274.51 | -154.11 | -56.1% |
| 5204200 · Central Services | 1,580.71 | 2,107.18 | -526.47 | -25.0% |
| 5204220 · Equipment Service & Maintenance | 16.56 | 19.47 | -2.91 | -15.0% |
| 5204230 · Janitorial/Maintenance Services | 427.38 | 418.99 | 8.39 | 2.0% |
| 5204460 · Equipment Rental | 909.36 | 840.00 | 69.36 | 8.3% |

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
July through September 2020

| | Jul - Sep 20 | Jul - Sep 19 | \$ Change | % Change |
|---|-------------------|-------------------|------------------|---------------|
| 5204490 · Rents Privately Owned Property | 4,142.25 | 5,523.00 | -1,380.75 | -25.0% |
| 5204530 · Telecommunications Services | 686.62 | 645.30 | 41.32 | 6.4% |
| 5204540 · Electricity | 133.56 | 234.53 | -100.97 | -43.1% |
| 5204560 · Water | 28.89 | 0.00 | 28.89 | 100.0% |
| 5204740 · Bank Fees and Charges | 4,342.10 | 4,347.56 | -5.46 | -0.1% |
| 5204960 · Other Contractual Services | 0.00 | 538.80 | -538.80 | -100.0% |
| 5205020 · Office Supplies | 55.60 | 148.67 | -93.07 | -62.6% |
| 5205028 · OFFICE SUPPLIES-2 | 2.28 | 5.21 | -2.93 | -56.2% |
| 5205320 · Printing/Duplicating/Binding Co | 34.50 | 27.60 | 6.90 | 25.0% |
| 5207900 · Computer Hardware | 0.00 | 653.40 | -653.40 | -100.0% |
| 5228000 · Operating Transfers Out-NonBudg | 1,593.95 | 1,553.97 | 39.98 | 2.6% |
| 5228030 · Depreciation Expense | 1,419.78 | 1,419.78 | 0.00 | 0.0% |
| Total Expense | 58,822.24 | 65,843.82 | -7,021.58 | -10.7% |
| Net Ordinary Income | 187,347.90 | 158,128.26 | 29,219.64 | 18.5% |
| Net Income | 187,347.90 | 158,128.26 | 29,219.64 | 18.5% |

CPE EXTENSION REQUESTS

Nicole Kasin

The following letters are from individuals who are requesting a second CPE extension for the July 1, 2019 to June 30, 2020 CPE reporting period. They had already been given a 90-day extension from staff which was through September 30, 2020.

In accordance with ARSD 20:75:04:10 the board shall review subsequent requests for extensions and may grant them on a case by case basis for good cause. Good cause includes personal emergencies, acts of God, or administrative errors made by the board.

Please make a determination individually for each of the following requests.

Iverson, Julie

From: Iverson, Julie
Sent: Thursday, June 25, 2020 11:33 AM
To: Iverson, Wini
Cc: Zanderson, Jason
Subject: RE: [EXT] extension of time to get CPE

Jason V. Zanderson
RSM US LLP
110 S Phillips Avenue # 300
Sioux Falls, SD 57104-6721

Dear Mr. Zanderson:

This is to confirm that you have been granted an extension until September 30, 2020 to complete 31 hours of CPE required by June 30, 2020.

Your certificate renewal is due August 1, 2020. As soon as you have completed the required CPE hours, please submit this information to the Board office.

Here is a link to the form you may use to report your CPE once completed.
https://dlr.sd.gov/accountancy/forms/record_continuing_professional_ed.pdf

If you do not complete your CPE by the extension date, you will be required to request a subsequent extension in writing to the board. The subsequent request for extension is granted on a case by case bases for good cause. Good cause includes personal emergencies, acts of God, or administrative errors made by the board.

Thank you for your cooperation. If you have any questions, please contact our office.

JULIE IVERSON

South Dakota Board of Accountancy

Tel: 605.367.5770 | 301 E 14th Street # 200 ▪ Sioux Falls SD 57104
accountancy.sd.gov

From: Zanderson, Jason
Sent: Thursday, June 25, 2020 11:24 AM
To: Iverson, Wini
Subject: extension of time to get CPE

Wini,

Please call Julie Iverson at SD State Board of Accountancy to request that I get an extension of time to complete the 5 hours of CPE that I am short (see attached). Please explain to her that I am out of town until after July 5th with limited access to email and cell phone.



September 28, 2020

RSM US LLP

110 S Phillips Ave
Suite 300
Sioux Falls, SD 57104

T +1605 336 0753
F +1605 334 0839

www.rsmus.com

Attn: Julie Iverson
South Dakota Board of Accountancy
301 E 14th St # 200
Sioux Falls, SD 57104

Dear Julie:

The purpose of this letter is to formally request an extension of time to fulfill my CPE requirements. I have already received one extension but have been unable to fulfill my CPE requirements due to my extenuating circumstances.

To summarize, I have been very ill since June of 2020. I am still recovering from a barrage of medical issues including: CoVid 19, Surgery to remove internal infections, surgery to remove a harshly infected gall bladder, very painful and debilitating blood clots due to the surgeries and the bout with CoVid.

I respectfully request an extension until the end of 2020 to fulfill my CPE requirements.

Thank you for your consideration.

Sincerely,



Jason Zanderson, Partner
RSM US LLP

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING

RSM US LLP is the U.S. member firm of RSM International, a global network of independent audit, tax, and consulting firms. Visit rsmus.com/aboutus for more information regarding RSM US LLP and RSM International.

RSM US LLP
Certificate of Completion

Employee ID Zanderson, Jason V
 Location: RSM US LLP
 110 South Phillips Ave., Ste.
 Sioux Falls, SD 57104-6721

Job Description: BP Entities Partner
 CPA License Held: SD

Subject to: 20 credit hours per year / 120 credit hours per 3-year period
 Tax Practice Policy 1.7.2 (CSR-6 credits, Non-CSRs-24 credits) Yearly

| Completed Course Title | Course/ Session# | Delivery Method | Provider | Location | Field of Study | Part Inst | CPE | AEA | @TPP 1/2 | #Year Applied |
|---|---------------------|--------------------|--------------------|--------------|-------------------|--------------|-------------|-----|-------------|------------------|
| CALENDAR YEAR 2020 | | | | | | | | | | |
| 06/14/20 Using the Global Relationship Tracker to Help Minimize Independence Risk (60309) | 60309 | SS QAS | RSM US LLP | | Special Kn | Part | 0.5 | | | |
| 09/27/20 2020 Reopening Orientation (50203) | 50203 | SS QAS | RSM US LLP | | Personl/HR | Part | 0.0 | | | |
| 09/28/20 Independence Update 2020- Recorrding (48133) | 48133 | SS QAS | RSM US LLP | | Reg Ethics | Part | 0.0 | | | |
| 09/29/20 Independence Update 2020 Final Exam (48133) | 48133 | SS QAS | RSM US LLP | | Reg Ethics | Part | 0.0 | | | |
| 10/19/20 *Private Equity: An Independence Focus for Tax (50403) | 50403 | SS QAS | RSM US LLP | | Reg Ethics | Part | 1.5 | | 1.5 | |
| CALENDAR YEAR 2019 | | | | | | | | | | |
| 08/19/19 *Independence Update &w 2019 (48132) | 48132 | SS QAS | RSM US LLP | | Reg Ethics | Part | 1.5 | | | |
| 10/23/19 *Introduction to CTEAR for Tax: Signers (83327) | 83327-9901 | Grp-Int Based | RSM US LLP | Virtual IIT | Taxes | Part | 2.0 | | 2.0 | |
| 12/06/19 RSM US Security Awareness Training (RSAT) (58122) | 58122 | Self Study | SANS | | Info Tech | Part | 0.0 | | | |
| 12/06/19 Global Anti-Corruption (25101) | 25101 | SS QAS | Skillssoft | | Behvr Ethc | Part | 0.0 | | | |
| 12/10/19 RSM Privacy Essentials and GDPR Awareness elearnin (58126) | 58126 | Self Study | IAPP | | Behvr Ethc | Part | 0.0 | | | |
| 12/12/19 *2020 Professional Standards in Tax Practice (83317) | 83317-9901 | Grp-Int Based | RSM US LLP | Virtual IIT | Reg Ethics | Part | 2.0 | | 2.0 | |
| 12/20/19 *Monthly Corporate Tax Update | | Grp-Int Based | Thomson Reuters | Virtual, N/A | Taxes | Part | 1.0 | | 1.0 | |
| 12/20/19 *2019 Federal Tax Update: Including Tax Cuts and Jobs Act Developments | | Self Study | Wolters Kluwer | N/A, N/A | Taxes | Part | 8.0 | | 8.0 | |
| 12/20/19 *Base Erosion & Anti-Abuse Tax (BEAT): Knowing the BEAT Matters | | Grp-Int Based | Thomson Reuters | Virtual, N/A | Taxes | Part | 2.0 | | 2.0 | |
| 12/27/19 *Filing Status, Kiddie Tax and Divorce | | Grp-Int Based | Checkpoint Learnin | Virtual, N/A | Taxes | Part | 2.0 | | 2.0 | |
| Total CPE: | | | | | | | 18.5 | | 17.0 | |

Continued on next page

Iverson, Julie

From: Iverson, Julie
Sent: Monday, July 27, 2020 11:30 AM
To: Joshua Soodsma
Subject: RE: Board of Accountancy - Request CPE Extension Internet Question

Joshua M. Soodsma
2701 W Bitterroot St
Sioux Falls, SD 57108

Dear Mr. Soodsma:

This is to confirm that you have been granted an extension until September 30, 2020 to complete 40 hours of CPE required by June 30, 2020.

Your certificate renewal is due August 1, 2020. As soon as you have completed the required CPE hours, please submit this information to the Board office.

Here is a link to the form you may use to report your CPE once completed
https://dlr.sd.gov/accountancy/forms/record_continuing_professional_ed.pdf

If you do not complete your CPE by the extension date, you will be required to request a subsequent extension in writing to the board. The subsequent request for extension is granted on a case by case bases for good cause. Good cause includes personal emergencies, acts of God, or administrative errors made by the board.

Thank you for your cooperation. If you have any questions, please contact our office.

JULIE IVERSON
South Dakota Board of Accountancy

Tel: 605.367.5770 | 301 E 14th Street # 200 • Sioux Falls SD 57104 accountancy.sd.gov

-----Original Message-----

From: DLR Website Inquiry
Sent: Monday, July 27, 2020 11:06 AM
To: Iverson, Julie
Subject: Board of Accountancy - Request CPE Extension Internet Question

Email address submitted the following message:

I am requesting an extension on my CPE hours. Due to COVID I had over 28 hours of in person CPE canceled in May and June.

South Dakota Board of Accountancy

I am writing this letter to ask for a second extension on my CPE hours for my CPA license. In July I had requested an extension as I lost over 30 hours of in person CPE that was to take place in the spring and summer. Each year I go to two large banking conventions that are over 20 hours of CPE. This year they were cancelled and were not offered electronically at all. I had banked on these hours and thus through the end of June I had less than 15 total hours. Through September 30, 2020 I was able to get 39 total hours of CPE. I needed 41 total to maintain the required 120 rolling over three years.

I planned to get additional hours but the last two weeks of September my four children were exposed to COVID 19 through a babysitter and were unable to go to daycare or school. This combined with the crazy summer due to COVID left me short of CPE hours as I have moved out of my house during this period and also seen substantial changes in my job requiring long hours of 60+ hour work weeks for the last 4 months. However, I have been able to get all of my hours as of 10/5/2020 and am requesting an extension for the period of 9/30/20 until 10/5/2020. I apologize for not getting my required hours in a timely manner and if there is any other questions you may have please feel free to contact me.

Josh Soodsma

SOUTH DAKOTA DEPARTMENT OF LABOR AND REGULATION
SOUTH DAKOTA BOARD OF ACCOUNTANCY

301 E. 14th St. Suite 200, Sioux Falls, SD, 57104

Tel: 605.367.5770

sdbdacct.sdbd@midconetwork.com

RECORD OF CONTINUING PROFESSIONAL EDUCATION

Full Name: Josh Soodsma

List all CPE completed in the past 12 months: 9/30/2020 to 10/1/2020

ARSD Chapter 20:75:04 requires certificate holders to maintain records substantiating continuing education credits claimed as prerequisites for certificate renewal.

| CPE Type* | Course Title | Sponsor | Completion Date | Credit Hours Claimed |
|-----------|---|----------|-----------------|----------------------|
| Group | Quarterly Accounting Update | RSM | 4/16/20 | 1.00 |
| Group | How to Avert a Month-end Disaster | Sky Stem | 6/9/20 | 1.00 |
| Group | Making Big Things Happen from Small Actions | Abrigo | 6/10/20 | 4.00 |
| Online | SEC, PCAOB, and Other Regulators Indep. | AICPA | 7/27/20 | 1.50 |
| Online | Financial Instruments: Mastering the New FASB | AICPA | 7/27/20 | 2.00 |
| Online | Financial Statement Analysis: Basis for Manage | AICPA | 7/27/20 | 1.00 |
| Online | U.S. GAAP: Review for Business & Industry | AICPA | 7/27/20 | 5.00 |
| Online | Best Practices for Payroll Taxes and 1099 | AICPA | 7/28/20 | 4.00 |
| Online | Annual Accounting and Auditing | AICPA | 7/28/20 | 2.00 |
| Online | 2019 Corporate Income Tax Workshop | AICPA | 9/29/20 | 2.00 |
| Online | Annual Accounting and Auditing Workshop | AICPA | 9/29/20 | 2.00 |
| Online | Leases: Mastering the New FASB Requirements | AICPA | 9/29/20 | 1.50 |
| Online | Financial Instruments: Mastering the new FASB | AICPA | 9/29/20 | 2.00 |
| Online | Internal Control: How Does It Impact an Audit | AICPA | 9/30/20 | 3.50 |
| Online | Overview: The Control Environment Component | AICPA | 9/30/20 | 1.50 |
| Online | Advanced Controller and CFO Skills | AICPA | 10/1/20 | 2.00 |
| Online | Social Security and Medicare | AICPA | 10/1/20 | 3.50 |
| Online | Audit Sampling: Selecting a Representative Samp | AICPA | 10/1/20 | 1.00 |

*CPE Type = Group (G), Self-Study (SS), University or College Instructor (UCI), Nano (N), University or College Course (UCC), Published article/Book/CPE Program (P) or Independent Study (IS).

| | |
|---|---------------------|
| | Yearly Total |
| Credit Hours Claimed (<u>9/30/2020</u> to <u>10/1/2020</u>) | 40.50 |

(Use additional sheets in SAME FORMAT if necessary)

SOUTH DAKOTA DEPARTMENT OF LABOR AND REGULATION
SOUTH DAKOTA BOARD OF ACCOUNTANCY

301 E. 14th St. Suite 200, Sioux Falls, SD, 57104 Tel: 605.367.5770 sdbdacct.sdbd@midconetwork.com

RECORD OF CONTINUING PROFESSIONAL EDUCATION

Full Name: Josh Soodsma

List all CPE completed in the past 12 months: 9/30/2020 to 10/1/2020

ARSD Chapter 20:75:04 requires certificate holders to maintain records substantiating continuing education credits claimed as prerequisites for certificate renewal.

| CPE Type* | Course Title | Sponsor | Completion Date | Credit Hours Claimed |
|------------------|---|----------------|------------------------|-----------------------------|
| Online | Cancellation of Debt for Individuals | AICPA | 10/1/20 | 1.00 |
| Online | U.S. GAAP: Review for Business & Industry | AICPA | 10/1/20 | 2.00 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**CPE Type = Group (G), Self-Study (SS), University or College Instructor (UCI), Nano (N), University or College Course (UCC), Published article/Book/CPE Program (P) or Independent Study (IS).*

| | |
|---|-----------------------------|
| Credit Hours Claimed (<u>9/30/2020</u> to <u>10/1/2020</u>) | Yearly Total 3.00 |
|---|-----------------------------|

(Use additional sheets in SAME FORMAT if necessary)

REPORT TO BOARD ON GRADES

Nicole Kasin

The grades were posted for review for the 66th window. These grades are through September 2020. I have included the average scores per school since CBT started along with the number of students that have sat for their school respectively. The last chart shows the averages for the past 8 windows.

Overall Average Window 1-66

| | |
|--------|-------|
| Window | (All) |
|--------|-------|

| Average of Score | Section | | | | Grand Total |
|------------------|---------|-----|-----|-----|-------------|
| School | AUD | BEC | FAR | REG | |
| Augie | 75 | 74 | 74 | 75 | 75 |
| BHSU | 71 | 71 | 70 | 71 | 71 |
| COTech | 65 | 69 | 69 | 73 | 69 |
| DSU | 68 | 72 | 67 | 70 | 69 |
| DWU | 71 | 68 | 66 | 74 | 70 |
| Mt. Marty | 65 | 67 | 73 | 70 | 68 |
| NAU | 69 | 65 | 67 | 70 | 68 |
| NSU | 73 | 70 | 71 | 71 | 71 |
| OS | 74 | 74 | 71 | 72 | 73 |
| SDSU | 75 | 76 | 76 | 77 | 76 |
| USD | 76 | 75 | 74 | 74 | 75 |
| USF | 72 | 76 | 72 | 76 | 74 |
| Grand Total | 73 | 73 | 72 | 73 | 73 |

Students per section per school since CBT Began (3 or more parts)

| | |
|--------|-------|
| Window | (All) |
|--------|-------|

| Count of Score | Section | | | | Grand Total |
|----------------|---------|------|------|------|-------------|
| School | AUD | BEC | FAR | REG | |
| Augie | 117 | 116 | 117 | 129 | 479 |
| BHSU | 142 | 136 | 128 | 122 | 528 |
| COTech | 23 | 21 | 14 | 14 | 72 |
| DSU | 28 | 27 | 29 | 25 | 109 |
| DWU | 32 | 23 | 25 | 24 | 104 |
| Mt. Marty | 26 | 29 | 18 | 21 | 94 |
| NAU | 16 | 22 | 27 | 25 | 90 |
| NSU | 109 | 134 | 92 | 114 | 449 |
| OS | 337 | 334 | 338 | 327 | 1336 |
| SDSU | 46 | 44 | 35 | 41 | 166 |
| USD | 353 | 355 | 348 | 351 | 1407 |
| USF | 106 | 98 | 107 | 83 | 394 |
| Grand Total | 1335 | 1339 | 1278 | 1276 | 5228 |

Average for past 8 windows (3 or more parts)

| | |
|--------|------------------|
| Window | (Multiple Items) |
|--------|------------------|

| Average of Score | Section | | | | Grand Total |
|------------------|---------|-----|-----|-----|-------------|
| School | AUD | BEC | FAR | REG | |
| Augie | 81 | 85 | 78 | 81 | 81 |
| BHSU | 75 | 77 | 68 | 63 | 69 |
| DSU | 66 | | 73 | 71 | 71 |
| DWU | 71 | 79 | 75 | 75 | 74 |
| NSU | 81 | 73 | 69 | 75 | 74 |
| OS | 73 | 75 | 72 | 73 | 73 |
| SDSU | | 82 | | 70 | 76 |
| USD | 70 | 76 | 69 | 76 | 73 |
| USF | 71 | 83 | 71 | 71 | 73 |
| Grand Total | 72 | 76 | 71 | 73 | 73 |

The Board needs to ratify the scores of the 2020-3 (66th Window) grades.

EXECUTIVE DIRECTOR'S REPORT

Nicole Kasin

Renewals for individuals and firms

Paper renewal forms were available on our website on June 15, 2020. Online renewals opened June 15, 2020. Here is the status of renewals through October 20, 2020:

| Entity | Renewed thru 7/31/2020 | Pending renewals thru 7/31/2021 | Completed renewals thru 7/31/2021 |
|------------------------|------------------------|---------------------------------|-----------------------------------|
| Firms | 287 | 0 | 282 |
| Individuals – Active | 1260 | 12 | 1234 |
| Individuals – Inactive | 384 | 19 | 380 |
| Individuals – Retired | 131 | 8 | 136 |

CPE Extensions

There have been 62 administrative extensions granted for the CPE reporting period ending June 30, 2020 through 9-17-20. The extensions were valid through 9-30-20. 97% of those granted extensions have reported their completed CPE; the remaining 3% requested a 2nd CPE extension from the Board.

CPE Audits

The list of licensees has been selected for CPE audits and letters were sent out to those selected on September 22, 2020. The documentation is due in our office no later than October 30, 2020. The following is the current status of the audits as of October 20, 2020:

| | Selected | Complied | Not Complied | Granted Extension | Approved CPE Audit | Failed CPE Audit |
|---------------------|----------|----------|--------------|-------------------|--------------------|------------------|
| CPA (Active) | 119 | 76 | 43 | 0 | 36 | 0 |

CPA Exam

2019 Statistics were emailed out on October 16, 2020, to the college/university professors and point of contact for the Board of Regents.

Board Discussion

- Any New Business/topics?