

Meeting Agenda
SOUTH DAKOTA BOARD OF ACCOUNTANCY

Zoom Meeting – Conference Call

<https://state-sd.zoom.us/j/7292571422?pwd=N2VaME9RSEZ1bHN6ZmxXZmpybGZhQT09>

or Call +1-346-248-7799 Meeting ID:729 257 1422 Passcode: 957016

October 26, 8:30 a.m. (CDT)

A=Action
D=Discussion
I=Information

A. Call to Order.....	Budahl
B. Public Comment.....	Oratory
C. A-Approval of Minutes of Meeting September 28, 2021.....	2-3
D. A-Approval of Certificates & Firm Permits.....	4-5
E. A-Approval of Financial Statements through September 2021.....	6-17
F. D-CPE Audit Review Committee.....	18
G. D-Notice to Schedule Policy Committee.....	19
H. A- Report to Board on Grades.....	20-21
I. D-Executive Director's Report.....	22

AICPA

J. D-Board of Examiners 3Q21 Meeting Highlights.....	23-26
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EXECUTIVE SESSION

K. Peer Review follow-up and Enforcement Cases for Board Approval...	Spt. Pkt.
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FUTURE MEETING DATES (all times CT)

L. Meeting Dates
December 1, 2021 – 9:00 Zoom Meeting

M. Adjournment

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
September 28, 2021 8:30 a.m. CDT

Chair Deidre Budahl called the meeting to order at 8:30 a.m. A quorum was present.

Members Present: Jay Tolsma, Russell Olson, David Pummel, Jeff Smith, Jeff Strand, and Deidre Budahl.

Others Present: Nicole Kasin, Executive Director; Trista Burke, Secretary; and Graham Oey, Staff Attorney.

Chair Budahl asked if there were any additions to the agenda:

Additions to Certificates

Possible Disciplinary Action

Peer Review

Jeff Strand made a motion to approve the agenda. Jay Tolsma seconded the motion. **MOTION PASSED.**

The Chair opened the floor for public comment. No comments were received.

Russell Olson made a motion to approve the August 18, 2021 meeting minutes. Jeff Strand seconded the motion. **MOTION PASSED.**

Jay Tolsma made a motion to approve the issuance of certificates through September 23, 2021. Jeff Smith seconded the motion. **MOTION PASSED.**

David Pummel made a motion to approve the financial statements through August 2021. Jeff Strand seconded the motion. **MOTION PASSED.**

The Board discussed the request for a second CPE extension for Jack Davis.

David Pummel made a motion to deny the second CPE extension request from Jack Davis based on Davis failing to meet the requirements of ARSD 20:75:04:10. If Davis does not complete his CPE by September 30, 2021, the Board will suspend his license for a period of 3 months, with 3 months held in abeyance for 1 year subject to Davis completing necessary CPE by October 31 2021, paying an administrative fine of \$250 due within 30 days, and complying with the laws and rules of the Board. In addition, Davis will not be granted CPE extensions for 3 years and is subject to a CPE audit. Jeff Smith seconded the motion. **MOTION PASSED.**

The Board discussed Bruce Ashland's violation of Board orders.

Jeff Strand made a motion to deny Ashland's request for a CPE extension, reflect on his record that his license was expired from August 1 to September 21, 2021, his license was in suspension from September 21 to September 28, 2021, and to reinstate his active CPA license effective September 28, 2021. David Pummel seconded the motion. **MOTION PASSED.**

Discussion was held on possible disciplinary action for Lesa Hommes. David Pummel made a motion to issue a letter of reprimand. Jeff Strand seconded the motion. **MOTION PASSED.**

Executive Director Kasin discussed her report with an update on individual and firm renewals, CPE extensions, NASBA's Annual Meeting October 31-November 3, 2021 moved to virtual, CPA Evolution, and changes to the NTS expiration dates.

Jeff Strand made a motion at 9:46 a.m. to enter executive session for the deliberative process for peer reviews, a follow-up, PROC initiative/contract, and enforcement cases. David Pummel seconded the motion. **MOTION PASSED.**

The Board came out of executive session at 10:08 a.m.

Russell Olson made a motion to accept the peer reviews, follow-up, PROC initiative/contract, and enforcement as discussed in executive session. Jeff Strand seconded the motion. **MOTION PASSED.**

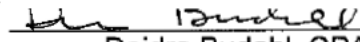
FUTURE MEETING DATES (all times CT)

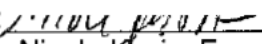
October 26, 2021 – 8:30 a.m. Zoom meeting


December 1, 2021 – 9:00 a.m. Zoom meeting

Russell Olson made a motion to adjourn the meeting. Jeff Strand seconded the motion. **MOTION PASSED.**

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 10:12 a.m.


Deidre Budahl, CPA, Chair

Attest: 
Nicole Kasin, Executive Director


Jeff Smith, Sec/Treasurer

**CERTIFIED PUBLIC ACCOUNTANT CERTIFICATES
BOARD COPY**

Issued Through October 19, 2021

Number	Name	Date Issued	Location
3548	Bryce Lee Heemstra	10/04/21	Sioux Falls, SD
3549	Michelle Loraine Witte	10/04/21	Winner, SD
3550	Virginia Power Groover	10/13/21	Madison, SD
3551	Jennifer Jo Verhey	10/13/21	Rapid City, SD

**FIRM PERMITS TO PRACTICE PUBLIC ACCOUNTANCY
BOARD COPY**

**Issued Through
October 19, 2021**

Number	Name	Date Issued	Basis/Comments
1762	Seber Tans, PLC Kalamazoo, MI	10/05/21	New Firm
1763	Raak Accounting Services, Inc. Spirit Lake, IA	10/07/21	New Firm
1764	American Eagle Tax and Accounting LLC dba Vantage Certified Public Accountant LLC Rapid City, SD	10/13/21	New Firm

AGENCY: 10 LABOR & REGULATION
BUDGET UNIT: 1031 BOARD OF ACCOUNTANCY - INFO

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	103100061802	1140000	545,249.08	DR	BOARD OF ACCOUNTANCY
COMPANY/SOURCE TOTAL 6503 618			545,249.08	DR *	
COMP/BUDG UNIT TOTAL 6503 1031			545,249.08	DR **	
BUDGET UNIT TOTAL 1031			545,249.08	DR ***	

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 09/30/2021

AGENCY 10 LABOR & REGULATION
BUDGET UNIT 1031 BOARD OF ACCOUNTANCY - INFO
CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPL # OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
COMPANY NO 6503 COMPANY NAME PROFESSIONAL & LICENSING BOARDS										
6503	103100061802	51010100	CGEX210826	09/01/2021					3,065.00	DR
6503	103100061802	51010100	CGEX210913	09/17/2021					2,732.54	DR
OBJSUB: 5101010 F-T EMP SAL & WAGES										
6503	103100061802	51010200	CGEX210826	09/01/2021					5,797.54	DR *
6503	103100061802	51010200	CGEX210913	09/17/2021					2,165.07	DR
OBJSUB: 5101020 P-T/TEMP EMP SAL & WAGES										
6503	103100061802	51010300	CGEX210826	09/01/2021					4,530.86	DR *
OBJSUB: 5101030 BOARD & COMM MBRS FEES										
OBJECT: 5101 EMPLOYEE SALARIES										
6503	103100061802	51020100	CGEX210826	09/01/2021					11,048.40	DR **
6503	103100061802	51020100	CGEX210913	09/17/2021					379.29	DR
6503	103100061802	51020100	CGEX210923	09/24/2021					316.00	DR
6503	103100061802	51020100	CGEX210923	09/24/2021					1.07	DR
6503	103100061802	51020100	CGEX210923	09/24/2021					1.07	DR
OBJSUB: 5102010 CASI-EMPLOYER'S SHARE										
6503	103100061802	51020200	CGEX210826	09/01/2021					698.50	DR *
6503	103100061802	51020200	CGEX210913	09/17/2021					313.81	DR
OBJSUB: 5102020 RETIREMENT-ER SHARE										
6503	103100061802	51020600	CGEX210826	09/01/2021					1,282.40	DR
6503	103100061802	51020600	CGEX210913	09/17/2021					1,244.27	DR
OBJSUB: 5102060 HEALTH/LIFE INS.-ER SHARE										
6503	103100061802	51020800	CGEX210826	09/01/2021					2,526.67	DR *
6503	103100061802	51020800	CGEX210913	09/17/2021					7.33	DR
OBJSUB: 5102080 WORKER'S COMPENSATION										
6503	103100061802	51020900	CGEX210826	09/01/2021					14.48	DR *
6503	103100061802	51020900	CGEX210913	09/17/2021					.45	DR
OBJSUB: 5102090 UNEMPLOYMENT COMPENSATION										
OBJECT: 5102 EMPLOYEE BENEFITS										
GROUP: 51 PERSONAL SERVICES										
6503	103100061802	52030200	CGEX210923	09/24/2021					14,908.69	DR ***
OBJSUB: 5203020 AUTO PRIV (IN-ST.) L/RTE										
6503	103100061802	52030300	CGEX210923	09/24/2021					109.02	DR *
6503	103100061802	52030300	CGEX210923	09/24/2021					330.96	DR
6503	103100061802	52030300	CGEX210923	09/24/2021					294.00	DR
6503	103100061802	52030300	CGEX210923	09/24/2021					63.00	DR
OBJSUB: 5203030 AUTO-PRIV (IN-ST.) H/RTE										
6503	103100061802	52031000	CGEX210923	09/24/2021					687.96	DR *
									84.50	DR

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 09/30/2021

AGENCY BUDGET CENTER-5	UNIT 10310	LABOR & REGULATION BOARD OF ACCOUNTANCY - INFO	COMP CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
6503	103100061802	52031000	CGEX210923	CGEX210923	09/24/2021	758180					84.50	DR
OBJSUB: 5203100 LODGING/IN-STATE CGEX210923 758183 CGEX210923 756910 CGEX210923 758182												
6503	103100061802	52031400	CGEX210923	CGEX210923	09/24/2021	758179					42.00	DR *
OBJSUB: 5203140 TAXABLE MEALS/IN-STATE CGEX210923 758180												
6503	103100061802	52031500	CGEX210923	CGEX210923	09/24/2021	758180					40.00	DR
OBJSUB: 5203150 NON-TAXABLE MEALS/IN-ST TRAVEL DP208099 09/30/2021 DP208099 09/30/2021 DP208099 09/30/2021 DP208099 09/30/2021												
6503	103100061802	52041810	DP208099	DP208099	09/30/2021						520.05	DR *
OBJSUB: 5204180 COMPUTER SERVICES-STATE DP208099 09/30/2021 DP208099 09/30/2021 DP208099 09/30/2021												
6503	103100061802	52041810	DP208099	DP208099	09/30/2021						228.00	DR
OBJSUB: 5204181 BIT DEVELOPMENT COSTS PL207061 09/17/2021 PL208056 09/24/2021												
6503	103100061802	52042000	PL207061	PL208056	09/17/2021						162.50	DR *
OBJSUB: 5204200 CENTRAL SERVICES IN870653 09/24/2021												
6503	103100061802	52042200	IN870653		09/24/2021	02412652	ABBUSINESS		12036980		84.28	DR *
OBJSUB: 5204220 EQUIPMENT SERV & MAINT 221001 JUL-JUN22 09/15/2021 716357 SUNSETOFFI 12627537												
6503	103100061802	52042300	221001 JUL-JUN22		09/15/2021	716357	SUNSETOFFI		12627537		145.31	DR *
OBJSUB: 5204230 JANITORIAL & MAINT SERV N9012253 09/10/2021 007441027 QUADIENTTLE 12219369												
6503	103100061802	52044600	N9012253		09/10/2021	007441027	QUADIENTTLE		12219369		672.36	DR *
OBJSUB: 5204460 EQUIPMENT RENTAL ACCOUNTRENT21-22 09/08/2021 712578 MCGINNISRO 12074040												
6503	103100061802	52044900	ACCOUNTRENT21-22		09/08/2021	712578	MCGINNISRO		12074040		1,380.75	DR *
OBJSUB: 5204490 RENTS-PRIVATE OWNED PROP. TL208155 09/15/2021 8381416X08242021 09/08/2021 00043004 ATMMOBILIT 12279233												
6503	103100061802	52045300	8381416X08242021		09/08/2021	00043004	ATMMOBILIT		12279233		103.40	DR
OBJSUB: 5204530 TELECOMMUNICATIONS SRVCS CT102A-010 09/17/2021 286917												
6503	103100061802	52047400	CT102A-010		09/17/2021	286917					206.64	DR *
OBJSUB: 5204740 BANK FEES AND CHARGES M102-012 09/01/2021 080121 09/10/2021 00740775 NATLASSNST 12005047												
6503	103100061802	52049600	M102-012		09/01/2021						368.58	DR *
OBJSUB: 5204960												
6503	103100061802	52049600	080121		09/10/2021	00740775	NATLASSNST		12005047		4,766.03	DR
OBJSUB: 5204960												

South Dakota Board of Accountancy

Balance Sheet

As of September 30, 2021

	Sep 30, 21
ASSETS	
Current Assets	
Checking/Savings	
1130000 · Local Checking - Great Western	384.53
1140000 · Pool Cash State of SD	545,249.08
Total Checking/Savings	545,633.61
Other Current Assets	
1131000 · Interest Income Receivable	13,325.47
1213000 · Investment Income Receivable	1,076.95
Total Other Current Assets	14,402.42
Total Current Assets	560,036.03
Fixed Assets	
1670000 · Computer Software	
Original Cost	34,075.00
1770000 · Depreciation	-19,403.94
Total 1670000 · Computer Software	14,671.06
Total Fixed Assets	14,671.06
TOTAL ASSETS	574,707.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2110000 · Accounts Payable	5,053.01
Total Accounts Payable	5,053.01
Other Current Liabilities	
2430000 · Accrued Wages Payable	11,070.40
2810000 · Amounts Held for Others	23,213.22
Total Other Current Liabilities	34,283.62
Total Current Liabilities	39,336.63
Long Term Liabilities	
2960000 · Compensated Absences Payable	30,386.76
Total Long Term Liabilities	30,386.76
Total Liabilities	69,723.39
Equity	
3220000 · Net Position	303,153.68
3300100 · Invested In Capital Assets	14,671.34
3900 · Retained Earnings	6,327.98
Net Income	180,830.70
Total Equity	504,983.70
TOTAL LIABILITIES & EQUITY	574,707.09

South Dakota Board of Accountancy

Profit & Loss Budget vs. Actual

July through September 2021

	Jul - Sep 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	600.00	2,500.00	-1,900.00	24.0%
4293551 · Certificate Renewals-Active	64,790.00	62,500.00	2,290.00	103.7%
4293552 · Certificate Renewals-Inactive	19,650.00	21,000.00	-1,350.00	93.6%
4293553 · Certificate Renewals-Retired	1,600.00	1,450.00	150.00	110.3%
4293554 · Initial Firm Permits	50.00	700.00	-650.00	7.1%
4293555 · Firm Permit Renewals	14,850.00	14,500.00	350.00	102.4%
4293556 · Notification	0.00	0.00	0.00	0.0%
4293557 · Initial Audit	180.00	900.00	-720.00	20.0%
4293558 · Re-Exam Audit	526.12	2,460.00	-1,933.88	21.4%
4293559 · Out of State Proctoring Fees	0.00	0.00	0.00	0.0%
4293560 · Late Fees-Initial Certificate	50.00	0.00	50.00	100.0%
4293561 · Late Fees-Certificate Renewals	2,250.00	3,000.00	-750.00	75.0%
4293562 · Late Fees-Firm Permits	0.00	0.00	0.00	0.0%
4293563 · Late Fees-Firm Permit Renewals	600.00	500.00	100.00	120.0%
4293564 · Late Fees-Peer Review	550.00	1,300.00	-750.00	42.3%
4293566 · Firm Permit Owners	127,430.00	109,000.00	18,430.00	116.9%
4293567 · Peer Review Admin Fee	600.00	5,500.00	-4,900.00	10.9%
4293568 · Firm Permit Name Change	0.00	100.00	-100.00	0.0%
4293569 · Initial FAR	270.00	1,140.00	-870.00	23.7%
4293570 · Initial REG	150.00	660.00	-510.00	22.7%
4293571 · Inital BEC	120.00	930.00	-810.00	12.9%
4293572 · Re-Exam FAR	480.00	1,860.00	-1,380.00	25.8%
4293573 · Re-Exam REG	420.00	2,310.00	-1,890.00	18.2%
4293574 · Re-Exam BEC	300.00	2,310.00	-2,010.00	13.0%
4491000 · Interest and Dividend Revenue	7,149.03	5,500.00	1,649.03	130.0%
4595100 · Mailings	0.00	0.00	0.00	0.0%
4885000 · Other Exam Revenue	0.00	0.00	0.00	0.0%
4896021 · Legal Recovery Cost	2,101.89	1,000.00	1,101.89	210.2%
4920045 · Undistributed Earnings	0.00	0.00	0.00	0.0%
4950000 · Prior Period Refund Account	0.00	0.00	0.00	0.0%
Total Income	244,717.04	241,120.00	3,597.04	101.5%
Expense				
5101000 · Annual/Sick Leave Compensation	0.00	0.00	0.00	0.0%
5101010 · F-T Emp Sal & Wages	17,004.39	86,257.00	-69,252.61	19.7%
5101020 · P-T/Temp Emp Sal & Wages	12,994.30	45,096.00	-32,101.70	28.8%
5101030 · Board & Comm Mbrs Fees	1,980.00	4,989.00	-2,989.00	39.8%
5102010 · OASI-Employer's Share	2,001.97	10,048.00	-8,046.03	19.9%
5102020 · Retirement-ER Share	1,799.97	7,881.00	-6,081.03	22.8%
5102060 · Health /Life Ins.-ER Share	7,536.71	10,809.00	-3,272.29	69.7%
5102080 · Worker's Compensation	42.00	276.00	-234.00	15.2%
5102090 · Unemployment Insurance	2.71	131.00	-128.29	2.1%
5203010 · Auto--State Owned	0.00	250.00	-250.00	0.0%
5203020 · Auto-Private-Ownes Low Mileage	109.02	400.00	-290.98	27.3%
5203030 · In State-Auto- Priv. High Miles	687.96	1,500.00	-812.04	45.9%
5203060 · In State-Air Commercial Carrier	0.00	0.00	0.00	0.0%
5203080 · In State-Other Public Carrier	0.00	0.00	0.00	0.0%

South Dakota Board of Accountancy

Profit & Loss Budget vs. Actual

July through September 2021

	Jul - Sep 21	Budget	\$ Over Budget	% of Budget
5203100 · In State-Lodging	169.00	1,000.00	-831.00	16.9%
5203120 · In State-Incidentals to Travel	0.00	100.00	-100.00	0.0%
5203130 · Nonemployment Travel	0.00	0.00	0.00	0.0%
5203140 · InState-Tax Meals Not OverNigt	42.00	100.00	-58.00	42.0%
5203150 · InState-Non-Tax Meals OverNight	94.00	400.00	-306.00	23.5%
5203220 · OS-Auto Private Low Mileage	0.00	0.00	0.00	0.0%
5203230 · OS-Auto Private High Mileage	0.00	200.00	-200.00	0.0%
5203260 · OS-Air Commercial Carrier	0.00	7,000.00	-7,000.00	0.0%
5203280 · OS-Other Public Carrier	0.00	700.00	-700.00	0.0%
5203300 · OS-Lodging	0.00	9,000.00	-9,000.00	0.0%
5203320 · OS-Incidentals to Travel	0.00	500.00	-500.00	0.0%
5203330 · OS-Nonemployment Travel	0.00	0.00	0.00	0.0%
5203340 · OS-Taxable Meals-Not Overnight	0.00	0.00	0.00	0.0%
5203350 · OS-Non-Taxable Meals Overnight	0.00	1,000.00	-1,000.00	0.0%
5204010 · Subscriptions	0.00	1,000.00	-1,000.00	0.0%
5204020 · Dues and Membership Fees	3,200.00	3,900.00	-700.00	82.1%
5204030 · Legal Document Fees	0.00	300.00	-300.00	0.0%
5204040 · Consultant Fees-Accounting	0.00	3,700.00	-3,700.00	0.0%
5204050 · Consultant Fees - Computer	0.00	22,000.00	-22,000.00	0.0%
5204060 · Consultant Fees-Educat/Training	0.00	0.00	0.00	0.0%
5204080 · Consultant Fees--Legal	0.00	0.00	0.00	0.0%
5204130 · Consultant Fees-Other	0.00	0.00	0.00	0.0%
5204160 · Workshop Registration Fees	0.00	7,500.00	-7,500.00	0.0%
5204180 · Computer Services-State	1,040.10	5,000.00	-3,959.90	20.8%
5204181 · Computer Development Serv-State	162.50	2,000.00	-1,837.50	8.1%
5204190 · Computer Services-Private	0.00	0.00	0.00	0.0%
5204200 · Central Services	1,736.04	9,000.00	-7,263.96	19.3%
5204220 · Equipment Service & Maintenance	14.88	300.00	-285.12	5.0%
5204230 · Janitorial/Maintenance Services	435.93	1,825.00	-1,389.07	23.9%
5204320 · Audit Services-Private	0.00	0.00	0.00	0.0%
5204330 · Computer Software Lease	714.70	0.00	714.70	100.0%
5204340 · Computer Software Maintenance	0.00	1,000.00	-1,000.00	0.0%
5204360 · Advertising-Newspapers	0.00	500.00	-500.00	0.0%
5204390 · Advertising-Brochures	0.00	0.00	0.00	0.0%
5204440 · Newsletter Publishing	0.00	100.00	-100.00	0.0%
5204460 · Equipment Rental	909.36	4,000.00	-3,090.64	22.7%
5204480 · Microfilm and Photography	0.00	0.00	0.00	0.0%
5204490 · Rents Privately Owned Property	4,142.25	16,569.00	-12,426.75	25.0%
5204500 · Rents-County/Municipal	0.00	0.00	0.00	0.0%
5204510 · Rent-Other	0.00	500.00	-500.00	0.0%
5204530 · Telecommunications Services	413.38	5,500.00	-5,086.62	7.5%
5204540 · Electricity	238.41	900.00	-661.59	26.5%
5204560 · Water	44.70	240.00	-195.30	18.6%
5204580 · Trucking, Drayage, and Freight	0.00	0.00	0.00	0.0%
5204590 · Insurance Premiums/Surety Bonds	0.00	1,710.00	-1,710.00	0.0%
5204730 · Maintenance Contracts	0.00	0.00	0.00	0.0%
5204740 · Bank Fees and Charges	3,400.85	6,500.00	-3,099.15	52.3%
5204960 · Other Contractual Services	0.00	0.00	0.00	0.0%
5205020 · Office Supplies	149.27	3,000.00	-2,850.73	5.0%
5205028 · OFFICE SUPPLIES-2	0.00	0.00	0.00	0.0%
5205060 · Maintenance/Janitorial Supplies	0.00	0.00	0.00	0.0%
5205310 · Printing State	0.00	350.00	-350.00	0.0%
5205320 · Printing/Duplicating/Binding Co	65.70	500.00	-434.30	13.1%
5205330 · Supplemental Publications	0.00	700.00	-700.00	0.0%
5205340 · Microfilm Supplies/Materials	0.00	0.00	0.00	0.0%
5205350 · Postage	0.00	2,000.00	-2,000.00	0.0%
5207430 · Office Machines	0.00	100.00	-100.00	0.0%
5207440 · Filling Equipment	0.00	0.00	0.00	0.0%
5207450 · Office Equipment and Fixtures	0.00	0.00	0.00	0.0%
5207490 · Telephone Equipment	0.00	0.00	0.00	0.0%
5207900 · Computer Hardware	0.00	6,800.00	-6,800.00	0.0%
5207950 · System Development	0.00	1,000.00	-1,000.00	0.0%
5207955 · Computer Hardware Other	0.00	500.00	-500.00	0.0%
5207960 · Computer Software Expense	0.00	1,000.00	-1,000.00	0.0%
5228000 · Operating Transfers Out-NonBudg	1,334.46	8,000.00	-6,665.54	16.7%

South Dakota Board of Accountancy
Profit & Loss Budget vs. Actual
 July through September 2021

	Jul - Sep 21	Budget	\$ Over Budget	% of Budget
5228030 - Depreciation Expense	1,419.78	5,679.12	-4,259.34	25.0%
66000 - Payroll Expenses	0.00	0.00	0.00	0.0%
Total Expense	63,886.34	311,290.12	-247,403.78	20.5%
Net Ordinary Income	180,830.70	-70,170.12	251,000.82	-257.7%
Other Income/Expense				
Other Expense				
5228090 - SecuritiyLendingRebateFees	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	180,830.70	-70,170.12	251,000.82	-257.7%

South Dakota Board of Accountancy
PREVIOUS YEAR MONTHLY COMPARISON
September 2021

	Sep 21	Sep 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	250.00	325.00	-75.00	-23.1%
4293551 · Certificate Renewals-Active	640.00	150.00	490.00	326.7%
4293552 · Certificate Renewals-Inactive	350.00	200.00	150.00	75.0%
4293553 · Certificate Renewals-Retired	50.00	60.00	-10.00	-16.7%
4293555 · Firm Permit Renewals	0.00	300.00	-300.00	-100.0%
4293557 · Initial Audit	30.00	0.00	30.00	100.0%
4293558 · Re-Exam Audit	150.00	90.00	60.00	66.7%
4293560 · Late Fees-Initial Certificate	0.00	50.00	-50.00	-100.0%
4293561 · Late Fees-Certificate Renewals	550.00	350.00	200.00	57.1%
4293563 · Late Fees-Firm Permit Renewals	0.00	300.00	-300.00	-100.0%
4293564 · Late Fees-Peer Review	50.00	50.00	0.00	0.0%
4293566 · Firm Permit Owners	0.00	910.00	-910.00	-100.0%
4293567 · Peer Review Admin Fee	0.00	-75.00	75.00	100.0%
4293569 · Initial FAR	60.00	30.00	30.00	100.0%
4293571 · Inital BEC	30.00	0.00	30.00	100.0%
4293572 · Re-Exam FAR	150.00	308.40	-158.40	-51.4%
4293573 · Re-Exam REG	180.00	60.00	120.00	200.0%
4293574 · Re-Exam BEC	120.00	30.00	90.00	300.0%
4896021 · Legal Recovery Cost	500.00	0.00	500.00	100.0%
Total Income	3,110.00	3,138.40	-28.40	-0.9%
Expense				
5101010 · F-T Emp Sal & Wages	5,797.54	5,423.41	374.13	6.9%
5101020 · P-T/Temp Emp Sal & Wages	4,530.86	3,171.62	1,359.24	42.9%
5101030 · Board & Comm Mbrs Fees	720.00	300.00	420.00	140.0%
5102010 · OASI-Employer's Share	698.50	605.53	92.97	15.4%
5102020 · Retirement-ER Share	619.72	488.29	131.43	26.9%
5102060 · Health /Life Ins.-ER Share	2,526.67	1,856.94	669.73	36.1%
5102080 · Worker's Compensation	14.48	15.46	-0.98	-6.3%
5102090 · Unemployment Insurance	0.92	8.60	-7.68	-89.3%
5204180 · Computer Services-State	520.05	0.00	520.05	100.0%
5204181 · Computer Development Serv-State	162.50	0.00	162.50	100.0%
5204200 · Central Services	469.06	43.40	425.66	980.8%
5204220 · Equipment Service & Maintenance	5.28	17.26	-11.98	-69.4%
5204230 · Janitorial/Maintenance Services	145.31	142.46	2.85	2.0%
5204460 · Equipment Rental	79.00	237.00	-158.00	-66.7%
5204490 · Rents Privately Owned Property	1,380.75	1,380.75	0.00	0.0%
5204530 · Telecommunications Services	103.24	209.56	-106.32	-50.7%
5204540 · Electricity	121.68	107.01	14.67	13.7%
5204560 · Water	22.35	0.00	22.35	100.0%
5204740 · Bank Fees and Charges	368.58	541.91	-173.33	-32.0%
5205020 · Office Supplies	1.09	0.00	1.09	100.0%
5205028 · OFFICE SUPPLIES-2	0.00	1.39	-1.39	-100.0%
5205320 · Printing/Duplicating/Binding Co	25.55	6.90	18.65	270.3%

South Dakota Board of Accountancy
PREVIOUS YEAR MONTHLY COMPARISON
September 2021

	<u>Sep 21</u>	<u>Sep 20</u>	<u>\$ Change</u>	<u>% Change</u>
5228000 · Operating Transfers Out-NonBudg	330.11	284.05	46.06	16.2%
5228030 · Depreciation Expense	473.26	473.26	0.00	0.0%
Total Expense	19,116.50	15,314.80	3,801.70	24.8%
Net Ordinary Income	-16,006.50	-12,176.40	-3,830.10	-31.5%
Net Income	-16,006.50	-12,176.40	-3,830.10	-31.5%

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
July through September 2021

	<u>Jul - Sep 21</u>	<u>Jul - Sep 20</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	600.00	650.00	-50.00	-7.7%
4293551 · Certificate Renewals-Active	64,790.00	66,550.00	-1,760.00	-2.6%
4293552 · Certificate Renewals-Inactive	19,650.00	21,050.00	-1,400.00	-6.7%
4293553 · Certificate Renewals-Retired	1,600.00	1,480.00	120.00	8.1%
4293554 · Initial Firm Permits	50.00	50.00	0.00	0.0%
4293555 · Firm Permit Renewals	14,850.00	15,550.00	-700.00	-4.5%
4293557 · Initial Audit	180.00	30.00	150.00	500.0%
4293558 · Re-Exam Audit	526.12	300.00	226.12	75.4%
4293560 · Late Fees-Initial Certificate	50.00	50.00	0.00	0.0%
4293561 · Late Fees-Certificate Renewals	2,250.00	2,250.00	0.00	0.0%
4293563 · Late Fees-Firm Permit Renewals	600.00	750.00	-150.00	-20.0%
4293564 · Late Fees-Peer Review	550.00	1,200.00	-650.00	-54.2%
4293566 · Firm Permit Owners	127,430.00	122,340.00	5,090.00	4.2%
4293567 · Peer Review Admin Fee	600.00	1,575.00	-975.00	-61.9%
4293568 · Firm Permit Name Change	0.00	0.00	0.00	0.0%
4293569 · Initial FAR	270.00	210.00	60.00	28.6%
4293570 · Initial REG	150.00	30.00	120.00	400.0%
4293571 · Inital BEC	120.00	30.00	90.00	300.0%
4293572 · Re-Exam FAR	480.00	458.40	21.60	4.7%
4293573 · Re-Exam REG	420.00	300.00	120.00	40.0%
4293574 · Re-Exam BEC	300.00	300.00	0.00	0.0%
4491000 · Interest and Dividend Revenue	7,149.03	11,016.74	-3,867.71	-35.1%
4896021 · Legal Recovery Cost	2,101.89	0.00	2,101.89	100.0%
Total Income	244,717.04	246,170.14	-1,453.10	-0.6%
Expense				
5101010 · F-T Emp Sal & Wages	17,004.39	16,221.64	782.75	4.8%
5101020 · P-T/Temp Emp Sal & Wages	12,994.30	10,250.95	2,743.35	26.8%
5101030 · Board & Comm Mbrs Fees	1,980.00	1,200.00	780.00	65.0%
5102010 · OASI-Employer's Share	2,001.97	1,892.42	109.55	5.8%
5102020 · Retirement-ER Share	1,799.97	1,489.43	310.54	20.9%
5102060 · Health /Life Ins.-ER Share	7,536.71	5,564.20	1,972.51	35.5%
5102080 · Worker's Compensation	42.00	47.61	-5.61	-11.8%
5102090 · Unemployment Insurance	2.71	26.52	-23.81	-89.8%
5203020 · Auto-Private-Owne's Low Mileage	109.02	0.00	109.02	100.0%
5203030 · In State-Auto- Priv. High Miles	687.96	0.00	687.96	100.0%
5203100 · In State-Lodging	169.00	0.00	169.00	100.0%
5203140 · InState-Tax Meals Not OverNigt	42.00	0.00	42.00	100.0%
5203150 · InState-Non-Tax Meals OverNight	94.00	0.00	94.00	100.0%
5204020 · Dues and Membership Fees	3,200.00	3,200.00	0.00	0.0%
5204050 · Consultant Fees - Computer	0.00	1,918.13	-1,918.13	-100.0%
5204180 · Computer Services-State	1,040.10	1,517.40	-477.30	-31.5%
5204181 · Computer Development Serv-State	162.50	120.40	42.10	35.0%
5204200 · Central Services	1,736.04	1,580.71	155.33	9.8%
5204220 · Equipment Service & Maintenance	14.88	22.47	-7.59	-33.8%
5204230 · Janitorial/Maintenance Services	435.93	427.38	8.55	2.0%
5204330 · Computer Software Lease	714.70	0.00	714.70	100.0%
5204460 · Equipment Rental	909.36	988.36	-79.00	-8.0%
5204490 · Rents Privately Owned Property	4,142.25	4,142.25	0.00	0.0%

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
July through September 2021

	<u>Jul - Sep 21</u>	<u>Jul - Sep 20</u>	<u>\$ Change</u>	<u>% Change</u>
5204530 · Telecommunications Services	413.38	686.62	-273.24	-39.8%
5204540 · Electricity	238.41	133.56	104.85	78.5%
5204560 · Water	44.70	28.89	15.81	54.7%
5204740 · Bank Fees and Charges	3,400.85	4,342.10	-941.25	-21.7%
5205020 · Office Supplies	149.27	55.60	93.67	168.5%
5205028 · OFFICE SUPPLIES-2	0.00	2.28	-2.28	-100.0%
5205320 · Printing/Duplicating/Binding Co	65.70	34.50	31.20	90.4%
5228000 · Operating Transfers Out-NonBudg	1,334.46	1,593.95	-259.49	-16.3%
5228030 · Depreciation Expense	1,419.78	1,419.78	0.00	0.0%
Total Expense	<u>63,886.34</u>	<u>58,907.15</u>	<u>4,979.19</u>	<u>8.5%</u>
Net Ordinary Income	<u>180,830.70</u>	<u>187,262.99</u>	<u>-6,432.29</u>	<u>-3.4%</u>
Net Income	<u><u>180,830.70</u></u>	<u><u>187,262.99</u></u>	<u><u>-6,432.29</u></u>	<u><u>-3.4%</u></u>

CPE Audit Failure Guidelines for Consent Agreements Policy

10-18-21

Pursuant to SDCL 1-27-1.18, the governing body shall delay taking any official action on the recommendations, findings, or reports until the next meeting of the governing body. Proposed changes are underlined and ~~strikethrough~~.

Proposed Consent Agreements will be made with these terms:

1. Licensees that failed their CPE audit shall make up the required hours within 90 days of the signed consent agreement by the board representative.
2. If a licensee has to roll hours back from prior years to fulfill CPE requirements, a CPE extension will be placed on their file.
3. Proof of documentation of completed CPE courses granted through the extensions must be filed with the board.
4. CPA will be required to undergo CPE audit for the next three renewal periods.
5. CPA will not be eligible to be granted an extension to complete CPE for the next three renewal periods.
6. CPA will be fined (as described in agreement) and must pay fine within 30 days of signed consent agreement by the board representative.
7. CPA will receive a public reprimand if they fail in a category of 4, 5, or 6 or use deception in their reporting.
8. Failure to comply with the terms of the consent agreement will result in immediate suspension of the CPA license until the CPA is in compliance with the terms. The Board may take additional disciplinary action as outlined in SDCL 36-20B-40 when a CPA is not in compliance with the terms.

Proposed Fines for failure of CPE Audits:

Failed Level	Status	Fine Amount
1 criteria	Responsive to Requests	\$200 <u>250</u>
2 criteria	Responsive to Requests	\$250 <u>300</u>
3 criteria	Responsive to Requests	\$300 <u>350</u>
4 criteria	Responsive to Requests	\$350 <u>400</u>
5 criteria	Responsive to Requests	\$400 <u>450</u>
6 criteria	Responsive to Requests	\$450 <u>500</u>
Any category	Nonresponsive to Requests	The criteria fine is doubled
Any category	Deception/Fraud	\$1000

With a CPE audit there are 6 criteria in the 3 years to pass the audit. In each year of the audit the CPA must complete a minimum of 20 CPE hours. Then using the 3 year rolling period, the CPA must meet the minimum of 120 CPE hours total at the end of each of years being audited.

If an individual does not want to enter into a consent agreement with the Board, then the procedures for a notice of hearing will be followed.

Notes: Responsive defined 20:75:05:16

Subject to Review of CPE 20:75:04:11

Notice to Schedule(NTS) Policy Committee

10-18-21

Pursuant to SDCL 1-27-1.18, the governing body shall delay taking any official action on the recommendations, findings, or reports until the next meeting of the governing body.

The committee met to discuss the current NTS policy followed for CPA exams. The NTS is issued and grants the candidate the ability to go into the Prometric website and schedule their exam. The length of how long that NTS is valid for is what this discussion is on.

A review was conducted on the states to see how our NTS varies from others in the country.

South Dakota is one of three states to have a one-year NTS along with ND and VA. There are four states that have a nine-month NTS (CA, LA, UT and HI). One state has a 90-day NTS (TX). All other states utilize a six-month NTS for the exam.

Under prior conditions the paper and pencil exam was only offered two times a year on set dates. The candidate was required to pay and sit for all parts initially and then if they were conditioned, they paid a partial fee. Then the computerized exam started in 2004 and individuals were able to take each part of the exam up to 4 times a year, each exam section was allowed to be taken once per window. The individual paid per part for the exam(s) they applied for. The windows were each calendar quarter.

Since July 2020, the window of the exam was removed and continuous testing is offered. Once an individual sits for an exam and receives their score, if they didn't pass they can apply and sit immediately for that same part. The individual is only required to pay for the part they are applying for.

The board created an online re-exam application process which has been operational since August 2012.

Computerized testing also brought more opportunities to sit in a location anywhere in the world that was most convenient for the applicant.

From the committee discussion here is the recommendation for change: the NTS be changed from one year to six months effective date starting July 1, 2022.

REPORT TO BOARD ON GRADES

Nicole Kasin

The grades were posted for review for the 70th window. These grades are through September 2021. I have included the average scores per school since CBT started along with the number of students that have sat for their school respectively. The last chart shows the averages for the past 8 windows.

Overall Average Window 1-70

Window	(All)
--------	-------

Average of Score	Section				Grand Total
School	AUD	BEC	FAR	REG	
Augie	76	75	74	75	75
BHSU	71	72	70	71	71
COTech	65	69	69	73	69
DSU	67	71	66	70	68
DWU	70	68	66	73	69
Mt. Marty	65	67	72	69	68
NAU	69	65	67	70	68
NSU	73	70	72	71	71
OS	74	74	71	72	73
SDSU	75	76	76	78	76
USD	76	75	73	74	75
USF	72	76	72	76	74
Grand Total	73	73	72	73	73

Students per section per school since CBT Began (3 or more parts)

Window	(All)
--------	-------

Count of Score	Section				Grand Total
School	AUD	BEC	FAR	REG	
Augie	123	120	119	132	494
BHSU	149	145	137	127	558
COTech	23	21	14	14	72
DSU	35	28	32	25	120
DWU	36	27	29	29	121
Mt. Marty	26	29	17	20	92
NAU	16	23	27	25	91
NSU	111	136	96	117	460
OS	350	345	364	340	1399
SDSU	48	45	36	43	172
USD	370	364	369	358	1461
USF	111	103	107	87	408
Grand Total	1398	1386	1347	1317	5448

Average for past 8 windows (3 or more parts)

Window	(Multiple Items)
--------	------------------

Average of Score	Section				Grand Total
School	AUD	BEC	FAR	REG	
Augie	81	85	81	81	82
BHSU	75	78	75	69	74
DSU	63	72	65		65
DWU	65	70	71	69	68
NSU	82	68	65	71	71
OS	76	80	70	75	74
USD	72	77	66	70	71
USF	67	83	74	77	74
Grand Total	72	77	70	73	73

The Board needs to ratify the scores of the 2021-3 (70th Window) grades.

EXECUTIVE DIRECTOR'S REPORT

Nicole Kasin

CPE Extensions

There have been 57 administrative extensions granted for the CPE reporting period ending June 30, 2021 through 9-22-21. The extensions are valid through 9-30-21. 98% extensions have reported their completed CPE; the remaining 2% are working with board staff to complete the process.

CPE Audits

The list of licensees has been selected for CPE audits and letters were sent out to those selected on September 21, 2021. The documentation is due in our office no later than October 30, 2021. The following is the current status of the audits as of October 20, 2021:

	Selected	Complied	Not Complied	Granted Extension	Approved CPE Audit	Failed CPE Audit
CPA (Active)	126	91	35	0	35	0
CPA – Out of State Affidavit	135				135	

CPA Exam

2020 Statistics were emailed out on October 20, 2021, to the college/university professors and point of contact for the Board of Regents.

NASBA Issues/Topics

1. NASBA Annual meeting October 31-November 3, has moved to a virtual format.
2. CPA Evolution
 - a. Model Rules approved by NASBA/AICPA. The following are conflicts with our rules:
 - i. Principles 1 & 2 undergrad or introductory accounting at grad level – not counting towards 24 hours in accounting
 1. Responses received from colleges/universities did not have any negative feedback with making this proposal change.
 - ii. Data analytics - courses count toward business or accounting, even if the course prefix is from a different college or university program (engineering, computer science or math)
 1. Responses received from colleges/universities did not indicate they used a different program for data analytics, they had this in their accounting or business courses
 - iii. A maximum of 9 credit hours for internship/independent study
 1. Responses received from colleges/universities did not have any negative feedback with making this proposal change
 - b. Implementation proposed for January 2024

Board Discussion

- Any New Business/topics?



Due to the Covid-19 pandemic, BOE meetings have been held remotely via Zoom. Rather than standard 12-hour meeting held in February, May, and October, shorter two-hour Zoom calls are being held monthly in 2021. This Meeting Highlights document covers 21Q3.

Impact of COVID-19 on the CPA Exam and CPA Exam Financials

Thankfully the AICPA Exams Team continues to be safe and healthy and can work completely remotely with no negative impact on operations.

Domestic Sections Delivered	Q1	Q2	Q3	Q4	Total
Updated 2021 Forecast (Estimate for 21Q4)	32,963	41,208	39,731	42,500	156,402
Budgeted 2021	37,489	41,766	54,832	45,913	180,000
Volume Variance to Budget	(4,526)	(558)	(15,101)	(3,413)	23,598

For comparison purposes, domestic sections delivered in 2020 totaled 154,391. In 2021, approximately 5,000 sections have shifted out of the previous domestic test center of Guam into the international markets of Japan and South Korea.

Prometric centers are open at full capacity and appointments remain available for CPA candidate.

Historically, Candidates have returned to prior volumes of testing following a change to the Exam. This has not been the case since 2017 as the pipeline has not recovered since then. Numerous studies into firm hiring, alternative credentials and careers, education, communications, and marketing continue. The Covid pandemic further exacerbated this problem and may continue to put downward pressure on the pipeline as Candidate’s halt or delay their education, take gap years, etc.

	Domestic Section Annual Volumes	Candidates Entering the Pipeline	Unique Candidates in the Pipeline	Candidates Passing Their Last Section
2017	223,991	39,436	95,612	25,514
2018	196,973	36,827	85,859	23,941
2019	187,968	36,670	83,013	23,365
2020	154,391	30,385	73,106	20,703
Average 2008 – 2020	226,037	41,030	91,141	25,253
Est. 2021	156,402	33,000	75,000	21,500

Significant cost savings have resulted from a travel ban, all BOE, Committee and Subcommittee meetings being held remotely, and reductions in certain profession services expenditures.

International Administration

2021 international volumes are estimated to be 19,500 which compares favorably by 6,531 sections to the 2020 International volumes of 12,969. With the Guam test center closure in 20Q4, approximately 5,000 sections have shifted out of the previous domestic test center of Guam into the international markets of Japan and South Korea.

International Location	2020 Actual Volumes	2021 Estimated Volumes
Japan	6,105	7,900
India (June, September & December only in 2020)	2,913	4,200
Middle East	2,435	2,900
South Korea (December only in 2020)	1,131	4,100
Europe	368	370
Brazil	17	30
Total Volumes	12,969	19,500

It is important to note that:

- Continuous testing was implemented for India effective January 2021.
- Some volume shifted from the Middle East to India as Indian candidates can now test in India vs. traveling to the Middle East to test.

July 1, 2021 Exam Launch

A CPA Exam Practice Analysis Final Report and an updated CPA Exam blueprint were published in November 2020 and the updated CPA Exam from this Practice Analysis launched on July 1, 2021. They are available here:

<https://www.aicpa.org/becomeacpa/cpaexam/examinationcontent.html>

Specific changes include:

- AUD / BEC
 - Increased emphasis on understanding business processes
 - Greater focus on having digital / data-driven mindset (analytics)
 - Reliance on SOC reports
- FAR
 - IFRS removed
- REG
 - Estate taxation removed

CPA Evolution

The AICPA Exams Team initiated the “Foundation and Framework” preliminary phase of the CPA Evolution Practice Analysis in the fall of 2020 to draft a high-level definition of the Core and Disciplines.

Regarding the Disciplines:

- The ISC (Information Systems and Controls) Discipline is targeted to Candidates interested in various roles in assurance or advisory services related to a client’s business processes, information systems, information security and governance, and the IT audit.
- The BAR (Business Analysis and Reporting) Discipline is targeted to Candidates interested in assurance or advisory services, financial statement analysis and reporting, technical accounting, and financial and operations management.
- The TCP (Tax Compliance and Planning) Discipline is targeted to Candidates interested in various roles concentrated in individual tax compliance and planning, personal financial planning, and entity tax compliance and planning.

Agreement ratings from a Core survey and the results from the Discipline focus groups were analyzed in February and March and is impacting the research currently underway as we continue to understand and obtain input on preliminary Core / Discipline content topics and begin the rough draft of Core Blueprints. This work will also help inform our thinking on content that is tested in both Core and Discipline sections.

The Exams Team undertook a survey from July 7th through September 7th of the Core and Discipline Areas, Groups and Topics from the Summary Blueprints that were approved by the Content Committee and BOE in late May. Participants in the survey rated their level of agreement (disagreement) on an Area level for each of the Exam sections. More than 400 surveys were completed. Ratings averaged 3.62 for the Core sections and 3.46 for the Disciplines, which is quite positive given the 4-point rating scale. Seven State Boards (or members thereof) responded to the survey. Aggregate average State Board ratings were slightly lower given the small number

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of respondents and one of the respondents providing “2 – Disagree” ratings so they could provide their recommendations for additional content to be covered in multiple Areas.

Concurrent with the Content Survey, the Exam Team were building out the Blueprints, including task statements and overall Content and Skill build-ups, for each of the Core and Discipline sections. The work was undertaken considering the early 2021 survey and focus groups as well as further discussions with individuals with experience in SOC engagements and IT audit and personal financial planning, two substantially new areas for the Exam. Additionally, focus groups on the impact of technology on the work of newly licensed CPAs in tax practice were also conducted and informed the Exam Team’s development of the blueprints. This was a significant project for the Exam Team and our Exam subcommittee volunteers. Each of the subcommittees spend more than 12 hours meeting, reviewing, and making changes to the draft blueprints.

As part of that work, certain scope changes were identified impacting either the location of where content would be assessed (Core vs Discipline) and the skill that the underlying tasks represented – these compared to the placement the approved Summary Blueprints. Additionally, certain changes were identified as reclassifications. The Exam Team also highlighted the relative distribution of skills in the Core and Discipline sections, particularly ISC which has a higher concentration at the Remembering and Understanding skill level. Several points were identified and discussed including the newness of this content for the Exam, that skills are built up from the identified tasks, and that difficulty of items assessed does not necessarily correspond to the skill levels. These matters were reviewed with both the Content Committee and BOE. Content and BOE approved the draft blueprints which will be used as the basis for the next phase of our research – the Confirmation Phase. This phase will consist of reviews of the draft blueprints by CPAs who actively supervise newly licensed CPAs in Core and Discipline pairs - AUD/ISC; FAR/BAR and REG/TCP. The Exam Team is currently recruiting participants for this phase.

URGENT: CPA Evolution Volunteers Needed

We’ve reached a critical stage in our work to develop a draft CPA Evolution-aligned CPA Exam for 2024 and we need your help.

The AICPA Exams Team needs to recruit more than 400 licensed CPAs who have directly supervised newly licensed CPAs within the last two years. These volunteers will use their subject matter expertise to review and rate content proposed for the CPA Exam’s new Core and Discipline sections.

This volunteer opportunity will begin by November 1 and take no more than two hours.

I urge you to share our call to action with your firm colleagues. This is an important opportunity to help shape the future of the CPA Exam and keep it aligned with the needs of the profession.

Interested volunteers should complete the eligibility survey (<https://www.surveymonkey.com/r/PT7G22Z>) by Friday, October 15.

They can also check out complete details about the CPA Exam Practice Analysis (<https://future.aicpa.org/resources/toolkit/cpa-exam-practice-analysis>).

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