

Proposed Agenda
SOUTH DAKOTA BOARD OF ACCOUNTANCY

April 30, 2026, 9:00 a.m. (CDT)

Microsoft Teams: [Join the meeting now](#)

Meeting ID: 231 287 096 475 94

Passcode: Yq3vQ222

Dial in by phone:

Conference Call Number: +1 605.679.7263

Conference Code: 910 478 806#

- | | |
|---|-----------|
| A. Call to Order (roll call) | Engelhart |
| B. Approval of Agenda | ACTION |
| C. Public Comment | Engelhart |
| D. Approval of Minutes of Meeting March 16, 2026 | ACTION |
| E. Approval of Certificate & Firm Permits | ACTION |
| F. Approval of Financial Statements through March 2026 | ACTION |
| G. Grade Report | ACTION |
| H. NASBA Western Regional Conference | ACTION |
| I. Executive Director's Report | Kasin |
| J. 9:00 – Contest Case Hearing in Disciplinary Case 110-26 | Engelhart |
| a. Executive Session pursuant to SDCL 1-25-2 during hearing | |
| K. 10:00 - Public Administrative Rules Hearing | Engelhart |
| a. Executive Session pursuant to SDCL 1-25-2 during hearing | |

AICPA

- | | |
|---|-----------|
| L. Professional Ethics Division – Exposure Draft: Proposed revisions related to alternative practice structures | Engelhart |
|---|-----------|

EXECUTIVE SESSION pursuant to SDCL 1-25-2(6)

- | | |
|------------------------------------|-----------|
| M. Equivalent Reviews & Follow-ups | Engelhart |
|------------------------------------|-----------|

DECISIONS FROM EXECUTIVE SESSION

- | | |
|------------------------------------|--------|
| N. Equivalent Reviews & Follow-ups | ACTION |
|------------------------------------|--------|

FUTURE MEETING DATES (all times CT)

- | | |
|--------------------------------------|--|
| O. Meeting Dates | |
| June 18, 2026 – 9:00 Microsoft Teams | |

- | | |
|----------------|--|
| P. Adjournment | |
|----------------|--|

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY

Meeting via Microsoft Teams
March 16, 2026 9:00 a.m. CDT

Chair Holly Engelhart called the meeting to order at 9:01 a.m. Kasin called the roll. A quorum was present.

Members Present: Jay Tolsma, Russell Olson, Kelly Klein, Priscilla Romkema, Cathy Harr, and Holly Engelhart.

Others Present: Nicole Kasin, Executive Director and Julie Iverson, Licensing Administrator.

Olson made a motion to approve the revised agenda. Tolsma seconded the motion. **MOTION PASSED.** (Romkema excused)

The Chair opened the floor for public comment. No comments were received.

Tolsma made a motion to approve the January 7, 2026, meeting minutes. Klein seconded the motion. **MOTION PASSED.** (Romkema excused)

Tolsma made a motion to approve the minutes from contested case hearing #125-25. Olson seconded the motion. **MOTION PASSED.** (Romkema excused)

Tolsma made a motion to approve the issuance of certificates and firm permits through March 9, 2026. Harr seconded the motion. **MOTION PASSED.**

Olson made a motion to approve the financial statements through February 2026. Klein seconded the motion. **MOTION PASSED.**

Olson made a motion to ratify the CPA exam scores for the 87th window through December 2025. Romkema seconded the motion. **MOTION PASSED.**

Executive Director Kasin discussed her report on CPE audits; NASBA response regarding DOE reclassification of accounting degree; NASBA Executive Director/Legal Counsel Conference March 24-26, 2026; NASBA Western Regional meeting tentative June 23-25, 2026; NASBA Annual meeting October 25-28, 2026; NASBA selection of Tyler Nelson as VP, Public Relations; NASBA request for Vice Chair nominations by April 17, 2026; NASBA committee interest; and state proposals on the pathways for licensure.

The Board discussed the AICPA Professions Ethics Division Exposure Draft.

The Board discussed the NASBA Board of Directors meeting minutes from October 24, 2025; the Board of Directors meeting minutes from October 28, 2025; and the Board of Directors meeting highlights from January 23, 2026.

Olson made a motion at 10:00 a.m. to enter executive session in accordance with SDCL 1-25-2(6) for peer reviews, follow-ups, and consent agreements. Tolsma seconded the motion. **MOTION PASSED.**

The Board came out of executive session at 10:22 a.m.

Klein made a motion to accept the peer reviews as discussed in executive session. Romkema seconded the motion. **MOTION PASSED.**

Tolsma made a motion to accept the follow-ups as discussed in executive session. Klein seconded the motion. **MOTION PASSED.** (Olson abstained)

Olson made a motion to accept consent agreements #113-26, #114-26, and #115-26 as discussed in executive session. Harr seconded the motion. **MOTION PASSED.**

FUTURE MEETING DATES (all times CT)

April 30, 2026 – 9:00 a.m. Teams

June 18, 2026 – 9:00 a.m. Teams

Tolsma made a motion to adjourn the meeting at 10:30 a.m. Olson seconded the motion. **MOTION PASSED.**

DRAFT

**CERTIFIED PUBLIC ACCOUNTANT CERTIFICATES
BOARD COPY**

Issued Through April 23, 2026

Number	Name	Date Issued	Location
3789	Tyson Alan DeGroot	3/19/26	Mitchell, SD
3790	Braden Lee Malwitz	3/20/26	Sioux Falls, SD
3791	Juliana Henriette Dieleman	3/31/26	Beresford, SD
3792	Erin Elizabeth Cornelsen	4/14/26	Vermillion, SD
3793	Noah Joseph Brown	4/16/26	Sheldon, IA
3794	Chamberlyn Renee Bridge	4/22/26	Rapid City, SD
3795	Steven Donn Montbriand	4/22/26	Aberdeen, SD

**FIRM PERMITS TO PRACTICE PUBLIC ACCOUNTANCY
BOARD COPY**

**Issued Through
April 23, 2026**

Number	Name	Date Issued	Basis/Comments
1838	Tanner LLP Salt Lake City, UT	04/13/26	New Firm
1840	WithU CPA & Consulting PLLC dba Brian J. Hildebrant CPA Brookings, SD	04/22/26	New Firm
1841	Redpath & Company, LLC St. Paul, MN	04/23/26	New Firm

STATE OF SOUTH DAKOTA
CASH CENTER BALANCES
AS OF: 03/31/2026

AGENCY: 10 LABOR & REGULATION
BUDGET UNIT: 1031 BOARD OF ACCOUNTANCY - INFO

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	103100061802	1140000	364,260.36	DR	BOARD OF ACCOUNTANCY
COMPANY/SOURCE TOTAL 6503 618			364,260.36	DR *	
COMP/BUDG UNIT TOTAL 6503 1031			364,260.36	DR **	
BUDGET UNIT TOTAL 1031			364,260.36	DR ***	

STATE OF SOUTH DAKOTA
 MONTHLY EXPENDITURE REPORT
 FOR PERIOD ENDING: 03/31/2026

AGENCY 10 LABOR & REGULATION
 BUDGET UNIT 1031 BOARD OF ACCOUNTANCY - INFO
 CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPVL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
COMPANY NO		6503								
COMPANY NAME		PROFESSIONAL & LICENSING BOARDS								
6503	103100061802	51010100	CGEX260311	03/18/2026					3,763.30	DR
		OBJSUB: 5101010	F-T EMP SAL & WAGES						3,763.30	DR *
6503	103100061802	51010200	CGEX260311	03/18/2026					2,525.09	DR
		OBJSUB: 5101020	P-T/TEMP EMP SAL & WAGES						2,525.09	DR *
		OBJECT: 5101	EMPLOYEE SALARIES						6,288.39	DR **
6503	103100061802	51020100	CGEX260311	03/18/2026					430.44	DR
		OBJSUB: 5102010	OASI-EMPLOYER'S SHARE						430.44	DR *
6503	103100061802	51020200	CGEX260311	03/18/2026					331.82	DR
		OBJSUB: 5102020	RETIREMENT-ER SHARE						331.82	DR *
6503	103100061802	51020600	CGEX260311	03/18/2026					1,090.98	DR
		OBJSUB: 5102060	HEALTH/LIFE INS.-ER SHARE						1,090.98	DR *
6503	103100061802	51020800	CGEX260311	03/18/2026					9.44	DR
		OBJSUB: 5102080	WORKER'S COMPENSATION						9.44	DR *
6503	103100061802	51020900	CGEX260311	03/18/2026					3.01	DR
		OBJSUB: 5102090	UNEMPLOYMENT COMPENSATION						3.01	DR *
		OBJECT: 5102	EMPLOYEE BENEFITS						1,865.69	DR **
		GROUP: 51	PERSONAL SERVICES						8,154.08	DR ***
6503	103100061802	52030100	MP602050	03/20/2026					10.00	DR
		OBJSUB: 5203010	AUTO-STATE OWNED-IN STATE TRAVEL						10.00	DR *
6503	103100061802	52041800	DP602097	03/20/2026					10.00	DR **
		OBJSUB: 5204180	COMPUTER SERVICES-STATE						901.05	DR
6503	103100061802	52042000	PL602058	03/18/2026					192.38	DR
		OBJSUB: 5204200	CENTRAL SERVICES						192.38	DR *
6503	103100061802	52042200	IN1351657	04/01/2026	02654122	ABBUSINESS	12036980		72.23	DR
		OBJSUB: 5204220	EQUIPMENT SERV & MAINT						72.23	DR *
6503	103100061802	52042300	BG612036	04/01/2026					535.42	DR
6503	103100061802	52042300	E106-164	03/04/2026					169.65	DR
6503	103100061802	52042300	E106-187	03/18/2026					1.16	DR
		OBJSUB: 5204230	JANITORIAL & MAINT SERV						706.23	DR *
6503	103100061802	52045250	E106-188	03/13/2026					3,508.28	DR
		OBJSUB: 5204525	REVENUE BOND LEASE PYMTS						3,508.28	DR *
6503	103100061802	52045300	E0163-110	04/01/2026					10.73	DR

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6503	103100061802	52045300	TL602051	04/01/2026					141.00	DR
		OBJSUB: 5204530	TELECOMMUNICATIONS SRVCS						151.73	DR *
6503	103100061802	52045400	E106-164	03/04/2026					555.48	DR
		OBJSUB: 5204540	ELECTRICITY						555.48	DR *
6503	103100061802	52045500	E106-164	03/04/2026					16.20	DR
6503	103100061802	52045500	E106-187	03/18/2026					7.96	DR
		OBJSUB: 5204550	GARBAGE & SEWER						24.16	DR *
6503	103100061802	52045600	E106-164	03/04/2026					6.59	DR
6503	103100061802	52045600	E106-187	03/18/2026					4.40	DR
		OBJSUB: 5204560	WATER						10.99	DR *
6503	103100061802	52047400	CI106A-026	03/11/2026	425256				93.75	DR
		OBJSUB: 5204740	BANK FEES AND CHARGES						93.75	DR *
6503	103100061802	52049600	E106-164	03/04/2026					233.75	DR
6503	103100061802	52049600	E106-187	03/18/2026					8.52	DR
6503	103100061802	52049600	1384	03/11/2026	01013061	NATIONALAS	12005047		4,376.72	DR
6503	103100061802	52049600	1398	04/03/2026	01016201	NATIONALAS	12005047		4,780.26	DR
6503	103100061802	52049600	3210959-IN	04/01/2026	01015738	NATIONALAS	12005047		528.00	DR
		OBJSUB: 5204960	OTHER CONTRACTUAL SERVICE						9,927.25	DR *
		OBJECT: 5204	CONTRACTUAL SERVICES						16,143.53	DR **
6503	103100061802	52050200	E106-164	03/04/2026					46.80	DR
		OBJSUB: 5205020	OFFICE SUPPLIES						46.80	DR *
6503	103100061802	52053200	39727	04/03/2026	01016345	PREFERREDP	12308425		38.50	DR
		OBJSUB: 5205320	PRINTING-COMMERCIAL						38.50	DR *
6503	103100061802	52053500	8341-1744	03/11/2026	02650737	QUALIFIEDP	12011039		32.52	DR
6503	103100061802	52053500	8341-2117	03/25/2026	02652821	QUALIFIEDP	12011039		47.07	DR
		OBJSUB: 5205350	POSTAGE						79.59	DR *
6503	103100061802	52055100	E106-164	03/04/2026					58.73	DR
6503	103100061802	52055100	E106-187	03/18/2026					54.34	DR
		OBJSUB: 5205510	HEATING & COOKING FUELS						113.07	DR *
6503	103100061802	52056000	E106-187	03/18/2026					3.98	DR
		OBJSUB: 5205600	EXTERMINATORS/INSECTICIDE						3.98	DR *
		OBJECT: 5205	SUPPLIES & MATERIALS						281.94	DR **
6503	103100061802	5228000	T106-072	03/06/2026					761.14	DR
		OBJSUB: 5228000	OPER TRANS OUT -NON BUDGT						761.14	DR *
		OBJECT: 5228	NONOP EXP/NONBGTD OP TR						761.14	DR **
		GROUP: 52	OPERATING EXPENSES						17,196.61	DR ***
		COMP: 6503							25,350.69	DR ****

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
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									25,350.69	DR *****
									25,350.69	DR *****

CNTR: 103100061802
B. UNIT: 1031

South Dakota Board of Accountancy
Balance Sheet
As of March 31, 2026

	Mar 31, 26
ASSETS	
Current Assets	
Checking/Savings	
1130000 · Local Checking - FIB	396.86
1140000 · Pool Cash State of SD	364,260.36
Total Checking/Savings	364,657.22
Other Current Assets	
1131000 · Interest Income Receivable	17,899.21
1213000 · Investment Income Receivable	2,454.43
Total Other Current Assets	20,353.64
Total Current Assets	385,010.86
Fixed Assets	
1670000 · Computer Software	0.00
Total Fixed Assets	0.00
TOTAL ASSETS	385,010.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2110000 · Accounts Payable	6,441.44
Total Accounts Payable	6,441.44
Other Current Liabilities	
2430000 · Accrued Wages Payable	16,728.24
2810000 · Amounts Held for Others	46,930.83
Total Other Current Liabilities	63,659.07
Total Current Liabilities	70,100.51
Long Term Liabilities	
2960000 · Compensated Absences Payable	45,669.30
Total Long Term Liabilities	45,669.30
Total Liabilities	115,769.81
Equity	
3220000 · Net Position	317,825.02
3900 · Retained Earnings	-166,798.74
Net Income	118,214.77
Total Equity	269,241.05
TOTAL LIABILITIES & EQUITY	385,010.86

South Dakota Board of Accountancy Profit & Loss Budget vs. Actual July 2025 through March 2026

	Jul '25 - Mar ...	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	5,450.00	3,400.00	2,050.00	160.3%
4293551 · Certificate Renewals-Active	123,060.00	111,350.00	11,710.00	110.5%
4293552 · Certificate Renewals-Inactive	34,000.00	30,770.00	3,230.00	110.5%
4293553 · Certificate Renewals-Retired	4,080.00	4,200.00	-120.00	97.1%
4293554 · Initial Firm Permits	1,600.00	1,275.00	325.00	125.5%
4293555 · Firm Permit Renewals	28,200.00	25,500.00	2,700.00	110.6%
4293557 · Initial Audit	480.00	700.00	-220.00	68.6%
4293558 · Re-Exam Audit	1,790.00	1,800.00	-10.00	99.4%
4293560 · Late Fees-Initial Certificate	1,100.00	0.00	1,100.00	100.0%
4293561 · Late Fees-Certificate Renewals	4,700.00	3,000.00	1,700.00	156.7%
4293563 · Late Fees-Firm Permit Renewals	1,000.00	500.00	500.00	200.0%
4293564 · Late Fees-Peer Review	1,325.00	1,300.00	25.00	101.9%
4293566 · Firm Permit Owners	176,240.00	203,500.00	-27,260.00	86.6%
4293567 · Peer Review Admin Fee	1,325.00	5,500.00	-4,175.00	24.1%
4293568 · Firm Permit Name Change	100.00	100.00	0.00	100.0%
4293569 · Initial FAR	1,820.00	960.00	860.00	189.6%
4293570 · Initial REG	480.00	540.00	-60.00	88.9%
4293571 · Inital BEC	0.00	0.00	0.00	0.0%
4293572 · Re-Exam FAR	1,680.00	1,260.00	420.00	133.3%
4293573 · Re-Exam REG	1,560.00	1,650.00	-90.00	94.5%
4293574 · Re-Exam BEC	0.00	0.00	0.00	0.0%
4293575 · Initial BAR	40.00	150.00	-110.00	26.7%
4293576 · Initial ISC	40.00	150.00	-110.00	26.7%
4293577 · Initial TCP	240.00	150.00	90.00	160.0%
4293578 · Re-Exam BAR	360.00	210.00	150.00	171.4%
4293579 · Re-Exam ISC	160.00	210.00	-50.00	76.2%
4293580 · Re-Exam TCP	1,160.00	210.00	950.00	552.4%
4491000 · Interest and Dividend Revenue	16,633.62	0.00	16,633.62	100.0%
4896021 · Legal Recovery Cost	7,621.69	1,000.00	6,621.69	762.2%
4920045 · Undistributed Earnings	0.00	6,000.00	-6,000.00	0.0%
4950000 · Prior Period Refund Account	0.00			
Total Income	416,245.31	405,385.00	10,860.31	102.7%
Gross Profit	416,245.31	405,385.00	10,860.31	102.7%
Expense				
5101010 · F-T Emp Sal & Wages	68,986.13	103,778.00	-34,791.87	66.5%
5101020 · P-T/Temp Emp Sal & Wages	50,983.60	58,621.00	-7,637.40	87.0%
5101030 · Board & Comm Mbrs Fees	9,296.00	11,910.00	-2,614.00	78.1%
5102010 · OASI-Employer's Share	8,982.71	12,423.00	-3,440.29	72.3%
5102020 · Retirement-ER Share	6,311.03	9,744.00	-3,432.97	64.8%
5102060 · Health /Life Ins.-ER Share	19,752.02	33,447.00	-13,694.98	59.1%
5102080 · Worker's Compensation	180.00	227.00	-47.00	79.3%
5102090 · Unemployment Insurance	55.42	162.00	-106.58	34.2%
5203010 · In State-Auto-State Owned	10.00	250.00	-240.00	4.0%
5203020 · In State-Auto-Priv. Low Miles	192.67	400.00	-207.33	48.2%
5203030 · In State-Auto-Priv. High Miles	1,360.10	1,400.00	-39.90	97.2%
5203100 · In State-Lodging	245.34	600.00	-354.66	40.9%
5203120 · In State-Incidentals to Travel	0.00	100.00	-100.00	0.0%

04/27/26
 Accrual Basis

South Dakota Board of Accountancy Profit & Loss Budget vs. Actual July 2025 through March 2026

	Jul '25 - Mar ...	Budget	\$ Over Budget	% of Budget
5203140 · InState-Tax Meals-Not Overnight	14.00	100.00	-86.00	14.0%
5203150 · InState-Non Tax Meals-Overnight	160.00	400.00	-240.00	40.0%
5203220 · OS-Auto Private Low Mileage	0.00	0.00	0.00	0.0%
5203230 · OS-Auto Private High Mileage	260.38	200.00	60.38	130.2%
5203260 · OS-Air Commercial Carrier	4,955.57	9,000.00	-4,044.43	55.1%
5203280 · OS-Other Public Carrier	569.19	700.00	-130.81	81.3%
5203300 · OS-Lodging	7,757.68	12,500.00	-4,742.32	62.1%
5203320 · OS-Incidentals to Travel	259.00	750.00	-491.00	34.5%
5203350 · OS-Non Taxable Meals-Overnight	866.00	1,350.00	-484.00	64.1%
5204010 · Subscriptions	0.00	1,000.00	-1,000.00	0.0%
5204020 · Dues and Membership Fees	3,200.00	3,900.00	-700.00	82.1%
5204030 · Legal Document Fees	0.00	300.00	-300.00	0.0%
5204040 · Consultant Fees-Accounting	4,400.00	4,800.00	-400.00	91.7%
5204050 · Consultant Fees - Computer	20,133.48	32,000.00	-11,866.52	62.9%
5204160 · Workshop Registration Fees	4,239.00	9,500.00	-5,261.00	44.6%
5204180 · Computer Services-State	9,370.50	11,000.00	-1,629.50	85.2%
5204181 · Computer Development Serv-State	0.00	2,000.00	-2,000.00	0.0%
5204200 · Central Services	6,117.59	13,000.00	-6,882.41	47.1%
5204220 · Equipment Service & Maintenance	48.77	0.00	48.77	100.0%
5204230 · Janitorial/Maintenance Services	2,690.93	600.00	2,090.93	448.5%
5204330 · Computer Software Lease	572.05	1,000.00	-427.95	57.2%
5204360 · Advertising-Newspapers	0.00	500.00	-500.00	0.0%
5204460 · Equipment Rental	621.00	6,000.00	-5,379.00	10.4%
5204510 · Rent-Other	0.00	500.00	-500.00	0.0%
5204521 · Revenue Bond Lease Payment	2,940.00	43,650.00	-40,710.00	6.7%
5204525 · OneStop Building Lease	35,113.62			
5204530 · Telecommunications Services	2,132.76	5,500.00	-3,367.24	38.8%
5204540 · Electricity	1,822.41	400.00	1,422.41	455.6%
5204550 · Garbage / Sewage	57.10			
5204560 · Water	26.39	240.00	-213.61	11.0%
5204590 · Insurance Premiums/Surety Bonds	0.00	2,500.00	-2,500.00	0.0%
5204740 · Bank Fees and Charges	8,231.31	8,650.00	-418.69	95.2%
5204960 · Other Contractual Services	4,852.37	0.00	4,852.37	100.0%
5205020 · Office Supplies	480.16	3,000.00	-2,519.84	16.0%
5205040 · Education & Instr. Supplies	0.00	500.00	-500.00	0.0%
5205310 · Printing State	0.00	100.00	-100.00	0.0%
5205320 · Printing/Duplicating/Binding Co	204.05	1,000.00	-795.95	20.4%
5205330 · Supplemental Publications	583.60	700.00	-116.40	83.4%
5205350 · Postage	786.02	2,000.00	-1,213.98	39.3%
5205510 · Heating / Natural Gas	124.26			
5205540 · Finished Signs & Decals	0.00	500.00	-500.00	0.0%
5205600 · Exterminators / Insecticides	6.90			
5205700 · Retail Gasoline	0.00	100.00	-100.00	0.0%
5207430 · Office Machines	0.00	100.00	-100.00	0.0%
5207451 · Office Furniture & Fixtures	1,698.00	3,500.00	-1,802.00	48.5%
5207491 · Telephone Equipment	0.00	0.00	0.00	0.0%
5207900 · Computer Hardware				
5207901 · Computer Hardware	104.04			
5207900 · Computer Hardware - Other	0.00	6,800.00	-6,800.00	0.0%
Total 5207900 · Computer Hardware	104.04	6,800.00	-6,695.96	1.5%
5207950 · System Development	0.00	1,000.00	-1,000.00	0.0%
5207955 · Computer Hardware Other	0.00	500.00	-500.00	0.0%
5207960 · Computer Software Expense	0.00	1,000.00	-1,000.00	0.0%
5228000 · Operating Transfers Out-NonBudg	7,178.44	11,000.00	-3,821.56	65.3%
5228030 · Depreciation Expense	0.00	0.00	0.00	0.0%
Total Expense	298,931.59	436,902.00	-137,970.41	68.4%
Net Ordinary Income	117,313.72	-31,517.00	148,830.72	-372.2%
Net Income	117,313.72	-31,517.00	148,830.72	-372.2%

04/09/26

Accrual Basis

South Dakota Board of Accountancy PREVIOUS YEAR MONTHLY COMPARISON

March 2026

	Mar 26	Mar 25	\$ Change	% Change
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	400.00	100.00	300.00	300.0%
4293551 · Certificate Renewals-Active	80.00	0.00	80.00	100.0%
4293552 · Certificate Renewals-Inactive	700.00	0.00	700.00	100.0%
4293554 · Initial Firm Permits	200.00	0.00	200.00	100.0%
4293558 · Re-Exam Audit	360.00	150.00	210.00	140.0%
4293560 · Late Fees-Initial Certificate	0.00	50.00	-50.00	-100.0%
4293561 · Late Fees-Certificate Renewals	700.00	0.00	700.00	100.0%
4293566 · Firm Permit Owners	1,975.00	0.00	1,975.00	100.0%
4293569 · Initial FAR	200.00	60.00	140.00	233.3%
4293570 · Initial REG	40.00	30.00	10.00	33.3%
4293572 · Re-Exam FAR	160.00	90.00	70.00	77.8%
4293573 · Re-Exam REG	120.00	180.00	-60.00	-33.3%
4293577 · Initial TCP	40.00	0.00	40.00	100.0%
4293578 · Re-Exam BAR	80.00	60.00	20.00	33.3%
4293579 · Re-Exam ISC	0.00	30.00	-30.00	-100.0%
4293580 · Re-Exam TCP	240.00	0.00	240.00	100.0%
4491000 · Interest and Dividend Revenue	0.00	0.08	-0.08	-100.0%
4896021 · Legal Recovery Cost	0.00	1,000.00	-1,000.00	-100.0%
Total Income	5,295.00	1,750.08	3,544.92	202.6%
Gross Profit	5,295.00	1,750.08	3,544.92	202.6%
Expense				
5101010 · F-T Emp Sal & Wages	3,763.30	3,367.05	396.25	11.8%
5101020 · P-T/Temp Emp Sal & Wages	2,525.09	2,517.94	7.15	0.3%
5101030 · Board & Comm Mbrs Fees	0.00	166.00	-166.00	-100.0%
5102010 · OASI-Employer's Share	430.44	417.34	13.10	3.1%
5102020 · Retirement-ER Share	331.82	309.80	22.02	7.1%
5102060 · Health /Life Ins.-ER Share	1,090.98	995.93	95.05	9.5%
5102080 · Worker's Compensation	9.44	10.01	-0.57	-5.7%
5102090 · Unemployment Insurance	3.01	0.95	2.06	216.8%
5203010 · In State-Auto-State Owned	10.00	0.00	10.00	100.0%
5203020 · In State-Auto-Priv. Low Miles	0.00	270.60	-270.60	-100.0%
5203100 · In State-Lodging	0.00	729.42	-729.42	-100.0%
5203150 · InState-Non Tax Meals-Overnight	0.00	240.00	-240.00	-100.0%
5204180 · Computer Services-State	0.00	864.30	-864.30	-100.0%
5204200 · Central Services	192.38	1,595.40	-1,403.02	-87.9%
5204220 · Equipment Service & Maintenance	3.23	4.32	-1.09	-25.2%
5204230 · Janitorial/Maintenance Services	706.23	200.00	506.23	253.1%
5204460 · Equipment Rental	69.00	741.36	-672.36	-90.7%
5204521 · Revenue Bond Lease Payment	0.00	1,470.00	-1,470.00	-100.0%
5204525 · OneStop Building Lease	3,508.28	0.00	3,508.28	100.0%
5204530 · Telecommunications Services	141.00	211.76	-70.76	-33.4%
5204540 · Electricity	555.48	48.87	506.61	1,036.7%
5204550 · Garbage / Sewage	24.16	0.00	24.16	100.0%
5204560 · Water	10.99	0.00	10.99	100.0%
5204740 · Bank Fees and Charges	93.75	65.43	28.32	43.3%
5204960 · Other Contractual Services	770.27	0.00	770.27	100.0%
5205020 · Office Supplies	46.80	175.75	-128.95	-73.4%
5205040 · Education & Instr. Supplies	0.00	283.00	-283.00	-100.0%
5205320 · Printing/Duplicating/Binding Co	38.50	0.00	38.50	100.0%
5205330 · Supplemental Publications	583.60	583.60	0.00	0.0%
5205350 · Postage	128.91	1,200.00	-1,071.09	-89.3%
5205510 · Heating / Natural Gas	113.07	0.00	113.07	100.0%
5205600 · Exterminators / Insecticides	3.98	0.00	3.98	100.0%

04/09/26

Accrual Basis

South Dakota Board of Accountancy
PREVIOUS YEAR MONTHLY COMPARISON

March 2026

	<u>Mar 26</u>	<u>Mar 25</u>	<u>\$ Change</u>	<u>% Change</u>
5207900 · Computer Hardware	0.00	1,588.00	-1,588.00	-100.0%
5228000 · Operating Transfers Out-NonBudg	761.14	821.88	-60.74	-7.4%
Total Expense	<u>15,914.85</u>	<u>18,878.71</u>	<u>-2,963.86</u>	<u>-15.7%</u>
Net Ordinary Income	<u>-10,619.85</u>	<u>-17,128.63</u>	<u>6,508.78</u>	<u>38.0%</u>
Net Income	<u>-10,619.85</u>	<u>-17,128.63</u>	<u>6,508.78</u>	<u>38.0%</u>

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON

04/09/26

Accrual Basis

July 2025 through March 2026

	Jul '25 - Mar 26	Jul '24 - Mar 25	\$ Change	% Change
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	5,450.00	1,850.00	3,600.00	194.6%
4293551 · Certificate Renewals-Active	123,060.00	67,190.00	55,870.00	83.2%
4293552 · Certificate Renewals-Inactive	34,000.00	18,900.00	15,100.00	79.9%
4293553 · Certificate Renewals-Retired	4,080.00	1,950.00	2,130.00	109.2%
4293554 · Initial Firm Permits	1,600.00	600.00	1,000.00	166.7%
4293555 · Firm Permit Renewals	28,200.00	15,150.00	13,050.00	86.1%
4293557 · Initial Audit	480.00	240.00	240.00	100.0%
4293558 · Re-Exam Audit	1,790.00	1,170.00	620.00	53.0%
4293560 · Late Fees-Initial Certificate	1,100.00	200.00	900.00	450.0%
4293561 · Late Fees-Certificate Renewals	4,700.00	1,950.00	2,750.00	141.0%
4293563 · Late Fees-Firm Permit Renewals	1,000.00	50.00	950.00	1,900.0%
4293564 · Late Fees-Peer Review	1,325.00	250.00	1,075.00	430.0%
4293566 · Firm Permit Owners	176,240.00	138,860.00	37,380.00	26.9%
4293567 · Peer Review Admin Fee	1,325.00	300.00	1,025.00	341.7%
4293568 · Firm Permit Name Change	100.00	100.00	0.00	0.0%
4293569 · Initial FAR	1,820.00	840.00	980.00	116.7%
4293570 · Initial REG	480.00	180.00	300.00	166.7%
4293572 · Re-Exam FAR	1,680.00	1,140.00	540.00	47.4%
4293573 · Re-Exam REG	1,560.00	1,140.00	420.00	36.8%
4293575 · Initial BAR	40.00	90.00	-50.00	-55.6%
4293576 · Initial ISC	40.00	0.00	40.00	100.0%
4293577 · Initial TCP	240.00	0.00	240.00	100.0%
4293578 · Re-Exam BAR	360.00	270.00	90.00	33.3%
4293579 · Re-Exam ISC	160.00	150.00	10.00	6.7%
4293580 · Re-Exam TCP	1,160.00	330.00	830.00	251.5%
4491000 · Interest and Dividend Revenue	16,633.62	18,135.83	-1,502.21	-8.3%
4896021 · Legal Recovery Cost	7,621.69	2,000.00	5,621.69	281.1%
4950000 · Prior Period Refund Account	0.00	0.00	0.00	0.0%
Total Income	416,245.31	273,035.83	143,209.48	52.5%
Gross Profit	416,245.31	273,035.83	143,209.48	52.5%
Expense				
5101010 · F-T Emp Sal & Wages	68,986.13	63,158.52	5,827.61	9.2%
5101020 · P-T/Temp Emp Sal & Wages	50,983.60	48,253.92	2,729.68	5.7%
5101030 · Board & Comm Mbrs Fees	9,296.00	10,126.00	-830.00	-8.2%
5102010 · OASI-Employer's Share	8,982.71	8,486.79	495.92	5.8%
5102020 · Retirement-ER Share	6,311.03	5,909.16	401.87	6.8%
5102060 · Health /Life Ins.-ER Share	19,752.02	18,246.13	1,505.89	8.3%
5102080 · Worker's Compensation	180.00	189.42	-9.42	-5.0%
5102090 · Unemployment Insurance	55.42	17.91	37.51	209.4%
5203010 · In State-Auto-State Owned	10.00	0.00	10.00	100.0%
5203020 · In State-Auto-Priv. Low Miles	192.67	1,093.17	-900.50	-82.4%
5203030 · In State-Auto-Priv. High Miles	1,360.10	1,607.37	-247.27	-15.4%
5203100 · In State-Lodging	245.34	2,028.41	-1,783.07	-87.9%
5203140 · InState-Tax Meals-Not Overnight	14.00	56.00	-42.00	-75.0%
5203150 · InState-Non Tax Meals-Overnight	160.00	674.00	-514.00	-76.3%
5203220 · OS-Auto Private Low Mileage	0.00	108.08	-108.08	-100.0%
5203230 · OS-Auto Private High Mileage	260.38	1,497.06	-1,236.68	-82.6%
5203260 · OS-Air Commercial Carrier	4,955.57	2,362.43	2,593.14	109.8%

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON

04/09/26

Accrual Basis

July 2025 through March 2026

	Jul '25 - Mar 26	Jul '24 - Mar 25	\$ Change	% Change
5203280 · OS-Other Public Carrier	569.19	183.07	386.12	210.9%
5203300 · OS-Lodging	7,757.68	6,937.47	820.21	11.8%
5203320 · OS-Incidentals to Travel	259.00	460.00	-201.00	-43.7%
5203350 · OS-Non Taxable Meals-Overnight	866.00	714.00	152.00	21.3%
5204020 · Dues and Membership Fees	3,200.00	3,200.00	0.00	0.0%
5204040 · Consultant Fees-Accounting	4,400.00	4,300.00	100.00	2.3%
5204050 · Consultant Fees - Computer	20,133.48	19,566.06	567.42	2.9%
5204160 · Workshop Registration Fees	4,239.00	4,139.00	100.00	2.4%
5204180 · Computer Services-State	8,469.45	9,300.00	-830.55	-8.9%
5204200 · Central Services	6,117.59	7,233.98	-1,116.39	-15.4%
5204220 · Equipment Service & Maintenance	48.77	46.42	2.35	5.1%
5204230 · Janitorial/Maintenance Services	2,690.93	1,800.00	890.93	49.5%
5204330 · Computer Software Lease	572.05	572.05	0.00	0.0%
5204460 · Equipment Rental	621.00	2,638.08	-2,017.08	-76.5%
5204521 · Revenue Bond Lease Payment	2,940.00	13,051.50	-10,111.50	-77.5%
5204525 · OneStop Building Lease	35,113.62	0.00	35,113.62	100.0%
5204530 · Telecommunications Services	2,132.76	2,127.92	4.84	0.2%
5204540 · Electricity	1,822.41	503.30	1,319.11	262.1%
5204550 · Garbage / Sewage	57.10	0.00	57.10	100.0%
5204560 · Water	26.39	126.75	-100.36	-79.2%
5204740 · Bank Fees and Charges	8,231.31	5,668.67	2,562.64	45.2%
5204960 · Other Contractual Services	4,852.37	0.00	4,852.37	100.0%
5205020 · Office Supplies	480.16	792.86	-312.70	-39.4%
5205040 · Education & Instr. Supplies	0.00	283.00	-283.00	-100.0%
5205320 · Printing/Duplicating/Binding Co	204.05	157.85	46.20	29.3%
5205330 · Supplemental Publications	583.60	583.60	0.00	0.0%
5205350 · Postage	786.02	1,200.00	-413.98	-34.5%
5205510 · Heating / Natural Gas	124.26	0.00	124.26	100.0%
5205600 · Exterminators / Insecticides	6.90	0.00	6.90	100.0%
5207451 · Office Furniture & Fixtures	1,698.00	0.00	1,698.00	100.0%
5207900 · Computer Hardware	104.04	1,655.98	-1,551.94	-93.7%
5228000 · Operating Transfers Out-NonBudg	7,178.44	6,277.24	901.20	14.4%
Total Expense	298,030.54	257,333.17	40,697.37	15.8%
Net Ordinary Income	118,214.77	15,702.66	102,512.11	652.8%
Net Income	118,214.77	15,702.66	102,512.11	652.8%

GRADE REPORT

Nicole Kasin

The grades were posted for review for the 88th window. These grades are through March 2026. CPA Evolution exam became effective starting January 2024.

Here are the pass rates and information from NASBA on 1Q26:

CPA Evolution Exam	National Pass Rate	South Dakota Pass Rate
AUD	47.8%	50.0%
FAR	43.5%	47.8%
REG	66.6%	61.5%
BAR	41.3%	60.0%
ISC	66.8%	**
TCP	79.3%	100%

** SD didn't have 3 or more candidates in this section to post a percentage rate. There were 61 candidates that sat for 67 parts.

The Board needs to ratify the scores of the 2026-1 (88th Window) grades.

EXECUTIVE DIRECTOR'S REPORT

Nicole Kasin

NASBA Issues/Topics

1. NASBA Western Regional Meeting June 23-25, 2026
2. NASBA Annual meeting October 25-28, 2026
3. NASBA committee interest submit through May 1, 2026
4. NASBA Central Region – Nominating Committee representative
5. Recap from ED Conference
 - a. CPA's role in the IRS Investigations
 - b. PEEC Exposure draft
 - c. ADA Testing Accommodations
 - d. Unauthorized Practice – Texas Perspective
 - e. Legal Cases update
 - f. Legislative update
 - g. Mobility/Principal Place of Business
 - h. AICPA Enforcement – Changes to Ethical Complaints and Peer Review
 - i. CPA Examination Update
 - j. Peer Review with APS Focus
 - k. Firm Registration and Oversight
 - l. AICPA – Profession Ready Initiative
 - m. Private Equity Task Force Updates
 - n. UAA Update
 - o. Puerto Rico Audit Process and Timestamping
 - p. Education Pathways Committee Update
 - q. CPE Task force
 - r. ALD update
 - s. Use of AI in Board Operations

State Proposals for Pathway/Substantial Equivalence/Practice Privilege

HB1035 was signed by the Governor on 3-2-26. It will be effective July 1, 2026.

Public Hearing for Administrative Rule changes being held with 4-30-26 meeting.

Board Discussion

- Any New Business/topics?

**STATE OF SOUTH DAKOTA
DEPARTMENT OF LABOR AND REGULATION
BOARD OF ACCOUNTANCY**

In the Matter of:

NOTICE OF HEARING

Paula Dockendorf,
Licensee.

Case No. 110-26

License No. SD CPA 2978

TO: Paula Dockendorf

PLEASE TAKE NOTICE that an administrative hearing in the above-captioned matter will be held before the South Dakota Department of Labor and Regulation, Board of Accountancy (Board) on **Tuesday, April 30, 2025 at 9:00 a.m. C.D.T.**, or as soon thereafter as the matter can be heard. The hearing will be held via **Microsoft Teams Conference Call**, which may be accessed by using the link below (for both video and audio):

URL (for web browser): <https://www.microsoft.com/en-us/microsoft-teams/join-a-meeting>

- Meeting ID: 231 287 096 475 94
- Passcode: Yq3vQ222

Alternatively, the hearing may be joined via conference call (audio only), by using the following login information:

- Call: +1 605-679-7263,,910478806#
- Phone conference ID: 910 478 806#

All parties and witnesses must be personally present on the Microsoft Teams Conference Call for the hearing unless otherwise authorized by the Board.

This hearing is being held pursuant to the legal authority and jurisdiction granted to the Board under South Dakota Codified Laws (SDCL) Chapters 1-26, 36-1C, and 36-20B.. The Board may take actions authorized by SDCL Chapters 1-26, 36-1C, and 36-20B, including an administrative fine, and/or license suspension or revocation. Pursuant to SDCL 1-26-29.1, the Board may assess Licensee all or part of its actual expenses of the administrative hearing should the hearing result in Licensee discipline.

The purpose of this hearing will be to determine whether Licensee violated SDCL §§ 36-20B-40(1), 36-20B-40(3), and 36-20B-40(6) by failing to disclose her criminal convictions

on her renewal applications. Following the hearing, the Board will issue findings of fact, conclusions of law, and its decision.

This hearing is a contested case as defined in SDCL 1-26-1(2). As such, this hearing is an adversarial proceeding. You have the right to be present at the hearing and to be represented by an attorney. These and other due process rights will be forfeited if they are not exercised at the hearing. If you intend to be represented by an attorney, please have your attorney contact the undersigned attorney with their name, address, and contact information.

If you do not appear at the scheduled time of the hearing, the matter may be dismissed, or it may be decided based on the evidence presented at the hearing pursuant to SDCL 36-1C-10.

Pursuant to SDCL 1-26-18.3, if the amount in controversy exceeds \$2,500 or if a property right may be terminated, any party to the contested case may require the Board to use the Office of Hearing Examiners by giving notice of the request to the Board no later than ten days after service of this notice of hearing.

Notice of the Board's decision will be sent to you within 30 days after this matter is fully submitted to the Board unless extended by the Board pursuant to SDCL 1-26-30.1. The Board's decision may be appealed to the Circuit Court and the South Dakota Supreme Court, as provided by law.

If you or anyone participating in the hearing on your behalf requires accommodations due to a disability, please contact Nicole Kasin at 605-367-5770 and suitable arrangements will be made.

Statutes and Rules involved in this hearing:

SDCL 36-20B-40(1) Fraud or deceit in obtaining a certificate or permit.

SDCL 36-20B-40(3) Failure, on the part of a holder of a certificate, license, or permit under this chapter or registration under this chapter, or of a certificate, license or permit issued by another state, to maintain compliance with the requirements for issuance or renewal of such certificate, license, permit, or registration or to report changes to the board.

SDCL 36-20B-40(6) Violation of any provision of this chapter or rule, promulgated by the board pursuant to chapter [1-26](#), or violation of professional standards.

Facts that support the alleged violations of South Dakota law or rule:

1. Paula Dockendorf (Licensee) is licensed by the Board as a certified public accountant (CPA) licensed since May 2, 2011.

2. On June 26, 2024, Licensee declared or affirmed under penalty of perjury that she had not been charged, arrested, convicted, found guilty of, received a prayer for judgment continued, or pleaded nolo contendere to any criminal offense excluding non-criminal traffic violations on her renewal application for the year ending July 31, 2025.
3. On July 29, 2025, Licensee declared or affirmed under penalty of perjury that she had not been charged, arrested, convicted, found guilty of, received a prayer for judgment continued, or pleaded nolo contendere to any criminal offense excluding non-criminal traffic violations on her renewal application for the year ending July 31, 2026.
4. On or about November 15, 2025, Board staff became aware of criminal convictions and charges that were not previously disclosed by Licensee:
 - a. On December 15, 2023, Licensee was charged with SDCL 32-23-3 and SDCL 32-23-1(1) Driving or Actual Physical Control of Vehicle with .08 or more by weight of alcohol in blood (Second Offense), SDCL 35-1-9.1 Open Container, and SDCL 32-35-113 No Proof of Insurance. Licensee pled guilty to SDCL 32-23-1, 32-23-1(1) Driving or Actual Physical Control of Vehicle with .08% of More by Weight of Alcohol in Blood (Second Offense) on July 18, 2024.
 - b. On February 22, 2025, Licensee was charged with SDCL 24-11-47 - possession of certain unauthorized articles in jail as a felony, and SDCL 22-42-5.1 - Unauthorized ingestion of Controlled Drug/Substance Schedule III or IV. Licensee was indicted and pled guilty to SDCL 22-42-5.1 Unauthorized ingestion of controlled drug or substance and SDCL 34-20B-25(37) (Schedule IV), a class 6 felony on September 23, 2025.

Dated this 3rd day of March 2026.

/s/ Jennifer Doubledee

Jennifer Doubledee
Special Assistant Attorney General
Department of Labor and Regulation
1501 S. Highline Ave. Suite 1D
Sioux Falls, SD 57110
605.408.1727

CERTIFICATE OF SERVICE

I certify that on the 3rd of March 2026, I sent a true and correct copy of the Notice of Hearing to Paula Dockendorf by email at Paula Dockendorf pauladockendorf@yahoo.com and by U.S. Mail to PO Box 346, Emery SD 57332-0346.

/s/ Jennifer Doubledee

Jennifer Doubledee

20:75:02:04. Education. For the purpose of satisfying education requirements in SDCL 36-20B-15, a semester hour means ~~the~~ a conventional college semester hour. Quarter hours may be converted to semester hours by multiplying ~~them~~ a semester hour by two-thirds.

Both a ~~major~~ concentration in accounting and a course of study ~~substantially~~ equivalent to a ~~major~~ concentration in accounting must include:

(1) Twenty-four semester hours in accounting at the undergraduate or graduate level from an accredited college or university, not including elementary principles of accounting, and at least one course in each of the following: intermediate or advanced accounting, auditing, taxation, and cost accounting; and

(2) Twenty-four semester hours in business courses, other than accounting courses, at the undergraduate or graduate level.

A course may not be audited but must appear as semester or quarter hour credit on an official transcript.

Source: 29 SDR 16, effective August 14, 2002; 30 SDR 119, effective February 9, 2004; 50 SDR 67, effective December 5, 2023; 50 SDR 67, effective January 1, 2024.

General Authority: SDCL 36-20B-12(3).

Law Implemented: SDCL 36-20B-15.

CERTIFICATES, LICENSES, AND PERMITS

Section

- 20:75:03:01 Application for initial certificate and replacement certificate -- Fees.
- 20:75:03:02 Non-renewal.
- 20:75:03:03 Application for renewal of certificate -- Fees.
- 20:75:03:04 Experience.
- 20:75:03:05 Ethics examination.
- 20:75:03:06 Denial of certificate.
- 20:75:03:07 Repealed.
- 20:75:03:08 Application for firm permit -- Replacement--Fees.
- 20:75:03:08.01 Firm permit renewal -- Fees.
- 20:75:03:09 Repealed.
- 20:75:03:10 Notification of firm changes.
- 20:75:03:11 Definitions.
- 20:75:03:12 Renewal of a South Dakota active certificate -- Fees.
- 20:75:03:13 Renewal of a South Dakota inactive certificate -- Fees.
- 20:75:03:14 Repealed.
- 20:75:03:15 ~~Substantial equivalency and reciprocity~~ Issuance of certificate to applicant licensed by another state.
- 20:75:03:16 Registration of a retired certificate -- Fees.

20:75:03:04. Experience. An applicant for issuance of an initial certificate shall have the experience verified to the board by a licensee as defined in SDCL 36-20B-21 or a licensee from another state. The board shall look at such factors as the complexity and diversity of the work.

One year of experience shall consist of full or part-time employment that extends over a period of no less than a year and no more than three years and includes no fewer than ~~2,000~~ two thousand hours of performance of services described in SDCL 36-20B-21.

Two years of experience shall consist of full or part-time employment that extends over a period of no less than two years and no more than six years and includes no fewer than four thousand hours of performance of services described in SDCL 36-20B-21.

An individual licensee responsible for the performance of attest services as defined in SDCL 36-20B-2, who sign or authorize someone to sign on behalf of the firm, the accountant's report on the financial statements as defined in SDCL 36-20B-3, shall have experience in auditing, compilation, or review, in any combination, which totals at least ~~375~~ three hundred seventy-five hours. The individual's experience must be earned within a ten-year period immediately preceding the latest application for a certificate under the Act.

Any licensee who has been requested by an applicant to submit to the board evidence of the applicant's experience and has refused to do so shall, upon request by the board, explain in writing or in person the basis for such refusal. The board may require any licensee who has furnished evidence of an applicant's experience to substantiate the information.

Any applicant may be required to appear before the board or its representative to supplement or verify evidence of experience. The board may inspect documentation relating to an applicant's claimed experience.

Source: 29 SDR 16, effective August 14, 2002.

General Authority: SDCL 36-20B-12(3)(14).

Law Implemented: SDCL 36-20B-13.

20:75:03:12. Renewal of a South Dakota active certificate -- Fees. A person holding a valid certificate issued by this state prior to July 1, 2002, is deemed to have met the experience requirements for licensure under SDCL 36-20B-21. An applicant who performs accounting or auditing services for the public as described in SDCL 36-20B-27, shall renew the certificate in an active status as defined by § 20:75:03:11.

A person who holds a valid certificate who is not performing accounting services described above, and who wishes to use the title "Certified Public Accountant" or "Public Accountant" may renew the certificate to be in an active status.

~~A certificate holder performing or offering to perform "attest" services, as defined in SDCL 36-20B-2, shall provide proof of one year of experience as required in § 20:75:03:04 verified by another certificate holder.~~

An application for renewal of an active certificate must be received by the board by August first, postmarked by August first, or, if completed on the internet, submitted on or before 11:59 p.m. Central Time on August first, to be considered on time. The fee for annual renewal submitted on time is one hundred dollars. The late fee for an annual renewal is an additional one hundred dollars. Online submission of a renewal application constitutes the certificate holder's signature and verification of the information submitted.

Source: 29 SDR 16, effective August 14, 2002; 30 SDR 119, effective February 9, 2004; 35 SDR 305, effective July 1, 2009; 51 SDR 141, effective July 1, 2025.

General Authority: SDCL 36-20B-12.

Law Implemented: SDCL 36-20B-27, 36-20B-28.

Cross-References:

Non-renewal, § 20:75:03:02.

Experience, § 20:75:03:04.

Definitions, § 20:75:03:11.

20:75:03:15.—~~Substantial equivalency and reciprocity~~ Issuance of certificate to

applicant licensed by another state. An applicant for issuance or renewal of a reciprocal license pursuant to SDCL 36-20B-26 shall, in the application, list any state in which the applicant has applied for, or holds, a certificate, license, or permit, and list any past denial, revocation, or suspension of a certificate, license, or permit. Each holder of, or applicant for, a certificate shall notify the board in writing, within thirty days after its occurrence, of any of the following regarding the holder or applicant:

(1) For a Certified Public Accountant certificate, license, permit, or ~~substantially equivalent~~ comparable foreign designation:

- (a) An issuance, denial, revocation, or suspension of the designation by another state;
 - (b) The voluntary surrender of the designation to resolve or avoid disciplinary action; and
 - (c) Any other form of discipline imposed against the designation;
- (2) The conviction of any crime;
- (3) The revocation of a professional license of any kind in any jurisdiction; and
- (4) A change of address or employment.

The application must be accompanied by a fee of one hundred dollars. An application received after a principal place of business is established in this state is subject to a late fee of one hundred dollars. The late fee is independent of any possible disciplinary proceedings resulting from a failure to comply with SDCL 36-20B-26.

An applicant for initial issuance or renewal under this chapter must comply with the continuing professional education requirements for issuance or renewal in the applicant's state, or the continuing professional education requirements applicable in this state if the applicant's state of licensure does not require continuing professional education.

If the applicant passed an examination in a state that the board determines not to be ~~substantially equivalent~~ comparable to this state's educational requirements, the board may issue the

applicant a license upon a showing that the requirements of SDCL 36-20B-25 are met and the applicant's license is in good standing in the state of issuance.

Source: 29 SDR 16, effective August 14, 2002; 30 SDR 119, effective February 9, 2004; 33 SDR 107, effective December 26, 2006; 35 SDR 305, effective July 1, 2009; 36 SDR 216, effective July 6, 2010; 51 SDR 141, effective July 1, 2025.

General Authority: SDCL 36-20B-12.

Law Implemented: SDCL 36-20B-13, 36-20B-25, 36-20B-26.