

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY

Meeting via Microsoft Teams
November 18, 2025 9:00 a.m. CST

Chair Holly Engelhart called the meeting to order at 9:00 a.m. Roll call was taken. A quorum was present.

Members Present: Jay Tolsma, Russell Olson, Kelly Klein, Priscilla Romkema, Cathy Harr, and Holly Engelhart.

Others Present: Nicole Kasin, Executive Director; Julie Iverson, Licensing Administrator; Jennifer Doubleddee, DLR Staff Attorney; and Bob Mercer, Keloland News.

Chair Engelhart asked if there were any additions to the agenda:
Additions to Executive Session Consent Agreements
Verbal modification to the agenda that the 9:00 hearing was cancelled due to a signed consent agreement to be reviewed in executive session.

Olson made a motion to approve the modified agenda with additions. Romkema seconded the motion. **MOTION PASSED.**

The Board welcomed the new board members, Kelly Klein and Cathy Harr.

The Chair opened the floor for public comment. No comments were received.

Olson made a motion to approve the August 13, 2025 meeting minutes. Tolsma seconded the motion. **MOTION PASSED.**

Tolsma made a motion to approve the September 30, 2025 meeting minutes. Romkema seconded the motion. **MOTION PASSED.**

Olson made a motion to approve contested case hearing 117-25 minutes. Tolsma seconded the motion. **MOTION PASSED.**

Tolsma made a motion to approve contested case hearing 123-25 minutes. Romkema seconded the motion. **MOTION PASSED.**

Tolsma made a motion to approve the issuance of certificates and firm permits through November 12, 2025. Olson seconded the motion. **MOTION PASSED.**

Olson made a motion to approve the financial statements through October 2025. Romkema seconded the motion. **MOTION PASSED.**

The Board discussed Natalie Neuharth's request for a second CPE extension.

Tolsma made a motion to grant the second CPE extension request from Natalie Neuharth through December 31, 2025, based on Neuharth meeting the requirements of ARSD 20:75:04:10. Olson seconded the motion. **MOTION PASSED.**

Executive Director Kasin discussed her report on annual renewals for individuals and firms, CPE extensions, CPE audits, the Board office move, NASBA/AICPA approved updates to Section 5 and 23 of UAA, recap of the NASBA Annual Conference held October 26 – 28, 2025, NASBA Committee appointments, NASBA Executive Director representative reappointment to the AICPA Board of Examiners, NASBA future meeting dates, and states proposals on the pathways for licensure.

The Board took a break from 9:41 to 9:45.

The regular meeting of the board was suspended at 9:45 a.m. for the contested case hearing for Michael Nieman, case no. 125-25. See minutes of administrative hearings for action taken.

The regular meeting of the Board was reconvened at 10:52 a.m.

The Board discussed the NASBA Board of Directors meeting minutes from April 25, 2025 and May 7, 2025; the Board of Directors meeting highlights from July 25, 2025; the NASBA Bylaws 2025 Proposed Revisions; and the Exposure Draft – Statement on Standards for CPE Programs.

The Private Equity Task Force White Paper was tabled until the next meeting.

Tolsma made a motion at 11:03 a.m. to enter executive session in accordance with SDCL 1-25-2(6) for peer reviews, follow-ups, and consent agreements. Harr seconded the motion. **MOTION PASSED.**

The Board came out of executive session at 11:25 a.m.

Olson made a motion to accept the peer reviews and follow-ups as discussed in executive session. Romkema seconded the motion. **MOTION PASSED.**

Tolsma made a motion to accept the consent agreements as discussed in executive session. Olson seconded the motion. **MOTION PASSED.**

FUTURE MEETING DATES (all times CT)

January 7, 2026 – 9:00 a.m. Teams

March 16, 2026 – 9:00 a.m. Teams

April 30, 2026 – 9:00 a.m. Teams

Romkema made a motion to adjourn the meeting. Olson seconded the motion. **MOTION PASSED.**

All business having come before the board was concluded and Chair Engelhart adjourned the meeting at 11:37 a.m.