

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
October 26, 2021 8:30 a.m. CDT

Chair Deidre Budahl called the meeting to order at 8:30 a.m. A quorum was present.

Members Present: Jay Tolsma, Russell Olson, David Pummel, Jeff Smith, Jeff Strand, and Deidre Budahl.

Others Present: Nicole Kasin, Executive Director; Julie Iverson, Sr. Secretary; and Graham Oey, Staff Attorney.

Russell Olson made a motion to approve the agenda. Jay Tolsma seconded the motion. **MOTION PASSED.**

The Chair opened the floor for public comment. No comments were received.

Jeff Strand made a motion to approve the September 28, 2021 meeting minutes. David Pummel seconded the motion. **MOTION PASSED.**

David Pummel made a motion to approve the issuance of certificates and firm permits through October 19, 2021. Jeff Smith seconded the motion. **MOTION PASSED.**

Jay Tolsma made a motion to approve the financial statements through September 2021. Jeff Strand seconded the motion. **MOTION PASSED.**

The Board discussed changes to the CPE Audit Failure Guidelines for Consent Agreements Policy. Official action on the recommendations were tabled until the December 1, 2021 meeting.

The Board discussed changes to the Notice to Schedule expiration date from one year to six months. Official action on the recommendation was tabled until the December 1, 2021 meeting.

The Board reviewed the report on the CPA exam grades for the 70th Window. Action was tabled until the December 1, 2021 meeting.

Executive Director Kasin discussed her report with an update on CPE extensions, CPE audits, CPA Exam statistics sent to SD colleges/universities, NASBA's Annual Meeting November 2-November 3, 2021 moved to virtual, and CPA Evolution.

The Board discussed AICPA Board of Examiners 3Q21 Meeting Highlights.

Jeff Strand made a motion at 9:04 a.m. to enter executive session for the deliberative process for a peer review follow-up and enforcement cases. Russell Olson seconded the motion. **MOTION PASSED.**

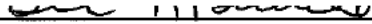
The Board came out of executive session at 9:09 a.m.

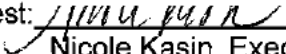
Jeff Smith made a motion to accept the peer review follow-up and enforcements as discussed in executive session. Jay Tolsma seconded the motion. **MOTION PASSED.**

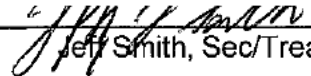
FUTURE MEETING DATES (all times CT)
December 1, 2021 – 9:00 a.m. Zoom meeting

David Pummel made a motion to adjourn the meeting. Russell Olson seconded the motion.
MOTION PASSED.

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 9:11 a.m.


Deidre Budahl, CPA, Chair

M. Kasin
Attest: 
Nicole Kasin, Executive Director

Jeff Smith

Jeff Smith, Sec/Treasurer