

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Conference Call
September 19, 2017 9:00 a.m. CDT

Chair David Pummel called the meeting to order at 9:02 a.m. Nicole Kasin called the roll. A quorum was present.

Members Present: Jeff Strand, Holly Brunick, Marty Guindon, Jeff Smith, Deidre Budahl, and David Pummel.

Others Present: Nicole Kasin, Executive Director, Julie Iverson, Sr. Secretary, and Graham Oey, Staff Attorney, DLR.

Chair Pummel asked if there were any additions to the agenda. The following were added:
CPE extension request

Deidre Budahl made a motion to approve the agenda. Marty Guindon seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Brunick-yea; Guindon.-yea; Smith-yea; Budahl-yea; Pummel-yea)

Jeff Strand made a motion to approve the August 9, 2017 meeting minutes. Holly Brunick seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand -yea; Brunick -yea; Guindon.-yea; Smith-yea; Budahl-yea; Pummel-yea)

Marty Guindon made a motion to approve the issuance of individual certificates and firm permits through September 12, 2017. Jeff Smith seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Brunick-yea; Guindon.-yea; Smith-yea; Budahl-yea; Pummel-yea)

Holly Brunick made a motion to approve the financial statements through August 2017. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand -yea; Brunick -yea; Guindon.-yea; Smith-yea; Budahl-yea; Pummel-yea)

The Board reviewed the report on the CPA exam grades for the 53rd Window.

Jeff Strand made a motion to approve the CPA exam scores for the 53rd window through June 2017. Holly Brunick seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand -yea; Brunick-yea; Guindon.-yea; Smith-yea; Budahl-yea; Pummel-yea)

Executive Director Kasin discussed her report with an update on the new database, the board's two year audit ending June 30, 2016, online renewals, and a statute review. Executive Director and Staff Attorney Oey will draft statute language and present it to the board at the next meeting.

The Board discussed the AICPA Evolving Peer Review Administration of Enhance Audit Quality.

The Board discussed the CPE extension request for Donald Finstad. It was determined that he was in compliance with the rules.

Marty Guindon made a motion to grant the request for a 2nd CPE extension for 30 days and the individual will also be subject to a CPE audit. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Brunick-yea; Guindon.-yea; Smith-yea; Budahl-yea; Pummel-yea)

Jeff Strand made a motion to enter into executive session for the deliberative process for peer reviews and an off-site request. Jeff Smith seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Brunick-yea; Guindon.-yea; Smith-yea; Budahl-yea; Pummel-yea)

The Board came out of executive session.

Marty Guindon made a motion to accept the peer reviews and the off-site request as discussed in executive session. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED** (Strand -yea; Brunick -yea; Guindon.-yea; Smith-yea; Budahl-yea; Pummel-yea)

FUTURE MEETING DATES (all times CT)

September 27, 2017 – 9:00 a.m. conference call

October 26, 2017 - 9:00 a.m. conference call

December 5, 2017 – 9:00 a.m. conference call

Deidre Budahl made a motion to adjourn the meeting. Jeff Strand seconded the motion. A roll call vote was taken. **MOTION PASSED** (Strand-yea; Brunick-yea; Guindon.-yea; Smith-yea; Budahl-yea; Pummel-yea)

All business having come before the board was concluded and Chair David Pummel adjourned the meeting at 10:14 a.m.

David Pummel, CPA, Chair

Attest: _____
Nicole Kasin, Executive Director

Jeff Smith, Sec/Treasurer