

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
ELO CPA's & Advisors, Sioux Falls and via Microsoft Teams
August 13, 2025 8:30 a.m. CDT

Chair Deidre Budahl called the meeting to order at 8:33 a.m. A quorum was present.

Members Present: Jay Tolsma, Russell Olson, Holly Engelhart, Priscilla Romkema, Jeff Strand, and Deidre Budahl.

Others Present: Nicole Kasin, Executive Director; Julie Iverson, Licensing Administrator; and Jennifer Doubleddee, DLR Staff Attorney.

Chair Budahl asked if there were any additions to the agenda:
CPA Request for Reinstatement of Relinquished License
AUP Proposal for Executive Session

Strand made a motion to approve the agenda. Romkema seconded the motion. **MOTION PASSED.**

The Chair opened the floor for public comment. No comments were received.

The regular meeting of the board was suspended at 8:33 a.m. for the contested case hearing for John Kippley, case no. 123-25. See minutes of administrative hearings for action taken.

The regular meeting of the Board was reconvened at 9:20 a.m.

Strand made a motion to approve the election of board officers as follows: Holly Engelhart-Chair, Russ Olson-Vice Chair, and Jay Tolsma-Secretary/Treasurer. Romkema seconded the motion. **MOTION PASSED.**

DLR Staff Attorney Doubleddee reviewed the open meetings laws guide (revised 2025) from the SD Attorney General's office.

Budahl made a motion affirming all board members completed the annual review of the revised open meetings laws with legal counsel. Romkema seconded the motion. **MOTION PASSED.**

Olson made a motion to approve the June 11, 2025, meeting minutes. Strand seconded the motion. **MOTION PASSED.**

Budahl made a motion to approve the issuance of certificates and firm permits through August 5, 2025. Olson seconded the motion. **MOTION PASSED.**

Olson made a motion to approve the financial statements through July 2025. Budahl seconded the motion. **MOTION PASSED.**

The Board discussed NASBA's annual meeting, which will be held October 26 – 29, 2025, in Chicago, IL.

Budahl made a motion to approve travel for two board members and the executive director to attend NASBA's annual meeting in Chicago, IL October 26-29, 2025. Romkema seconded the motion. **MOTION PASSED.**

Tolsma made a motion to ratify the CPA exam scores for the 85th window through June 2025. Strand

seconded the motion. **MOTION PASSED.**

The Board reviewed and discussed the FY27 proposed budget.

Budahl made a motion to approve the FY27 budget as presented. Strand seconded the motion. **MOTION PASSED.**

Executive Director Kasin discussed her report on annual renewals for individuals and firms, CPE extensions, the July newsletter, the Educator's Conference held August 6, 2025, NASBA/AICPA updates to Section 5 and 23 of UAA, and state's proposals on the pathways for licensure.

The Board took a break from 10:24 a.m. to 10:35 a.m.

The regular meeting of the Board was reconvened at 10:35 a.m.

Tommy Pollema, Matt Mueller, Aaron Clayton, and Erik Gilbertson with the South Dakota CPA Society joined the meeting at 10:35 a.m. Clay Cudmore and Teresa Sveeggen joined via Teams at 10:35.

The Board and representatives from the SD CPA Society discussed Educators Conference, CPA Exam Evolution, 120 vs. 150 semester hours for exam and licensure, 2026 statute changes, Society updates on their initiatives, and open board appointments.

Representatives from the SD CPA Society left the meeting at 11:55 a.m.

The Board took a break from 11:55 a.m. to 12:02 p.m.

The regular meeting of the Board was reconvened at 12:02 p.m.

The Board discussed the request from Paula Rokusek for reinstatement of her relinquished CPA license.

Budahl made a motion to approve the reinstatement of Paul Rokusek's license in an inactive status. Strand seconded the motion. **MOTION PASSED.**

Strand made a motion at 12:11 p.m. to enter executive session in accordance with SDRS 1-25-2 (3) and (6) for the deliberative process for peer reviews, consent agreement and the AUP proposal. Romkema seconded the motion. **MOTION PASSED.**

The Board came out of executive session at 12:33 p.m.

Budahl made a motion to accept the peer reviews as discussed in executive session. Strand seconded the motion. **MOTION PASSED.**

Tolsma made a motion to accept the consent agreement as discussed in executive session. Budahl seconded the motion. **MOTION PASSED.** (Olson-abstained and Strand-abstained)

Strand made a motion to accept the AUP Proposal as discussed in executive session. Romkema seconded the motion. **MOTION PASSED.** (Olson-abstained)

FUTURE MEETING DATES (all times CT)

September 30, 2025 – 9:00 a.m. Teams

December 16, 2025 – 9:00 a.m. Teams

Strand made a motion to adjourn the meeting. Budahl seconded the motion. **MOTION PASSED.**

All business having come before the board was concluded and Chair Engelhart adjourned the meeting at 12:57 p.m.

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