Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Sioux Falls One Stop and via Microsoft Teams
August 12, 2026 8:30 a.m. CDT

Chair Holly Engelhart called the meeting to order at 8:30 a.m. Kasin called the roll. A quorum was present.

Members Present: Jay Tolsma, Russell Olson, Cathy Harr, Kelly Klein, and Holly Engelhart.

Others Present: Nicole Kasin, Executive Director and Julie Iverson, Licensing Administrator. Andrea Rosenburg, DLR Staff Attorney joined via Microsoft Teams.

Not Present: Priscilla Romkema

Klein made a motion to approve the agenda. Olson seconded the motion. **MOTION PASSED.**

The Chair opened the floor for public comment. No comments were received.

Tolsma made a motion to approve the election of board officers as follows: Holly Engelhart-Chair, Russ Olson-Vice Chair, and Kelly Klein-Secretary/Treasurer. Harr seconded the motion. **MOTION PASSED.**

DLR Staff Attorney Rosenburg gave a PowerPoint presentation on open meetings and records laws and the Board conducted its annual review of open meeting laws pursuant to SDCL 1-25-13.

Olson made a motion affirming all board members completed the annual review of the revised open meetings laws with legal counsel. Harr seconded the motion. **MOTION PASSED.**

Klein made a motion to approve the June 18, 2026 meeting minutes. Tolsma seconded the motion. **MOTION PASSED.**

Olson made a motion to approve the minutes of contested case hearing #110-26. Tolsma seconded the motion. **MOTION PASSED.**

Tolsma made a motion to approve the issuance of certificates and firm permits through August 6, 2026. Harr seconded the motion. **MOTION PASSED.**

Olson made a motion to approve the financial statements through July 2026. Klein seconded the motion. **MOTION PASSED.**

The Board discussed NASBA's annual meeting, which will be held October 25 – 28, 2026, in Litchfield Park, AZ

Harr made a motion to approve travel for board members and the executive director to attend NASBA's annual meeting in Litchfield Park, AZ October 25-28, 2025. Tolsma seconded the motion. **MOTION PASSED**.

Klein made a motion to ratify the CPA exam scores for the 89th window through June 2026. Olson seconded the motion. **MOTION PASSED.**

The Board reviewed and discussed the proposed FY28 budget.

Olson made a motion to approve the FY28 budget as presented. Harr seconded the motion. **MOTION PASSED.**

Executive Director Kasin discussed her report on annual renewals for individuals and firms, CPE extensions, the July newsletter, NASBA MRA, NASBA annual meeting, NASBA's new vice-chair, and state's proposals on the pathways for licensure.

The Board discussed the NASBA Private Equity Task Force recommendation memorandum. The Board tabled this discussion to the next meeting.

The Board took a break from 10:20 a.m. to 10:35 a.m.

The regular meeting of the Board was reconvened at 10:35 a.m.

Tommy Pollema, Matt Mueller, Aaron Clayton with the South Dakota CPA Society joined the meeting at 10:35 a.m. Brady Larsen joined via Microsoft Teams at 10:35 a.m.

The Board and representatives from the SD CPA Society discussed CPA Exam Evolution, statute and administrative rule changes effective July 1, 2026, NASBA Private Equity/APS exposure draft, CPE task force, Society updates on their initiatives, and an open SD Board of Accountancy appointment.

Representatives from the SD CPA Society left the meeting at 11:46 a.m.

The Board discussed the NASBA Proposed Bylaw changes. The Board tabled this discussion to the next meeting.

Klein made a motion at 12:30 p.m. to enter executive session in accordance with SDCL 1-25-2(6) for peer reviews. Tolsma seconded the motion. **MOTION PASSED.**

The Board came out of executive session at 12:32 p.m.

Tolsma made a motion to accept the peer reviews as discussed in executive session. Olson seconded the motion. **MOTION PASSED.**

FUTURE MEETING DATES (all times CT)
October 22, 2026 – 9:00 a.m. Teams
December 17, 2026 – 9:00 a.m. Teams

Tolsma made a motion to adjourn the meeting at 12:43 p.m. Olson seconded the motion. **MOTION PASSED.**