

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Meeting Via Zoom
June 18, 2024 8:00 a.m. CDT

Chair Deidre Budahl called the meeting to order at 8:00 a.m. A quorum was present.

Members Present: Jay Tolsma, Russell Olson, Holly Engelhart, Jeff Strand, Priscilla Romkema, and Deidre Budahl.

Others Present: Nicole Kasin, Executive Director; Julie Iverson, Licensing Administrator; and Gerald McCabe, DLR Director.

Olson made a motion to approve the agenda. Romkema seconded the motion. **MOTION PASSED.**

The Chair opened the floor for public comment. No comments were received.

Strand made a motion to approve the May 2, 2024, meeting minutes. Tolsma seconded the motion. **MOTION PASSED.**

Engelhart made a motion to approve the certificates and firm permits issued through June 12, 2024. Romkema seconded the motion. **MOTION PASSED.**

Olson made a motion to approve the financial statements through May 2024. Strand seconded the motion. **MOTION PASSED.**

The Board discussed the CPE audit review committee recommendations for changes to the CPE audit failure guideline for consent agreements policy. Strand made a motion to table action until the August meeting. Olson seconded the motion. **MOTION PASSED.**

The Board reviewed the report on the CPA exam grades for the 80th window.

Romkema made a motion to ratify the CPA exam scores for the 80th window through March 2024. Engelhart seconded the motion. **MOTION PASSED.**

Executive Director Kasin discussed her report on individual and firm renewals due August 1, 2024, pre-budget discussion, topics for the August annual meeting with SD CPA Society, NASBA Eastern regional conference recap, NASBA Central regional nominating committee representative, state and national pipeline proposals.

The Board discussed the NASBA Board of Directors meeting minutes from January 19, 2024 and the Board of Directors meeting highlights from April 26, 2024.

Romkema made a motion at 9:27 a.m. to enter executive session for the deliberative process for peer reviews and follow-ups. Engelhart seconded the motion. **MOTION PASSED.**

The Board came out of executive session at 9:31 a.m.

Strand made a motion to accept the peer reviews and follow-ups as discussed in executive session. Engelhart seconded the motion. **MOTION PASSED.** (Tolsma abstained)

FUTURE MEETING DATES (all times CDT)

August 7, 2024 – 8:30 a.m. Sioux Falls, Eide Bailly, Sioux Falls

October 3, 2024 – 9:00 a.m. Teams meeting

Strand made a motion to adjourn the meeting. Tolsma seconded the motion. **MOTION PASSED.**

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 9:42 a.m.

DRAFT