

**Meeting Minutes**  
**SOUTH DAKOTA BOARD OF ACCOUNTANCY**  
Meeting Via Zoom  
June 12, 2023 8:30 a.m. CDT

Chair Deidre Budahl called the meeting to order at 8:31 a.m. A quorum was present.

**Members Present:** Jay Tolsma, Russell Olson, Holly Engelhart, Jeff Strand, and Deidre Budahl.

**Others Present:** Nicole Kasin, Executive Director; Julie Iverson, Licensing Administrator; and Gerald McCabe, DLR Sr. Staff Attorney.

**Not Present:** Jeff Smith

Chair Budahl asked if there were any additions to the agenda:  
Certificates and Firm Permits  
Peer Review

Strand made a motion to approve the agenda with additions. Tolsma seconded the motion. **MOTION PASSED.**

The Chair opened the floor for public comment. No comments were received.

Engelhart made a motion to approve the April 26, 2023 meeting minutes. Strand seconded the motion. **MOTION PASSED.**

Strand made a motion to approve the April 26, 2023 hearing meeting minutes. Engelhart seconded the motion. **MOTION PASSED.**

Tolsma made a motion to approve the issuance of certificates and firm permits through June 8, 2023. Strand seconded the motion. **MOTION PASSED.**

Olson made a motion to approve the financial statements through May 2023. Strand seconded the motion. **MOTION PASSED.**

The board reviewed Geoffrey Lenning's request for published articles that were written by him to be considered for 16 CPE credits for the CPE period of July 1, 2022 to June 30, 2023.

Engelhart made a motion to approve Geoffrey Lenning's request for 16 CPE credits for published articles for CPE period ending June 30, 2023. Strand seconded the motion. **MOTION PASSED.**

Executive Director Kasin discussed her report on the annual renewals for individuals and firms for the year ending July 31, 2024, CPA evolution, and exam credit extensions.

The board discussed the NASBA CBT Administration Committee recommendation where the UAA rules allow candidates 30-months from the date initial credit is earned to complete the remaining parts of the CPA exam. The recommendation is the target implementation date of January 1, 2024.

Strand made a motion to approve the NASBA CBT Administration Committee recommendation for 30-month implementation effective January 1, 2024. Olson seconded the motion. **MOTION PASSED.**

The Board reviewed the Board of Directors meeting minutes from January 20, 2023 and February 13, 2023; and the Board of Directors meeting highlights from April 21, 2023.

Engelhart made a motion at 9:10 a.m. to enter executive session for the deliberative process for peer reviews and a follow-up. Olson seconded the motion. **MOTION PASSED.**

The Board came out of executive session at 9:37 a.m.

Strand made a motion to accept the peer reviews and follow-up as discussed in executive session. Tolsma seconded the motion. **MOTION PASSED.** (Olson abstained)

**FUTURE MEETING DATES** (all times CDT)

July 20, 2023 – 8:30 a.m. Zoom meeting

August 25, 2023 – 8:30 a.m. Sioux Falls, CorTrust Bank

September 28, 2023 – 9:00 a.m. Zoom meeting

Strand made a motion to adjourn the meeting. Olson seconded the motion. **MOTION PASSED.**

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 9:45 a.m.

  
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Deidre Budahl, CPA, Chair

Attest:   
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Nicole Kasin, Executive Director

  
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Jay Tolsma, CPA, Sec/Treas