Meeting Minutes SOUTH DAKOTA BOARD OF ACCOUNTANCY

Meeting Via Microsoft Teams June 11, 2025 9:00 a.m. CDT

Chair Deidre Budahl called the meeting to order at 9:00 a.m. A quorum was present.

Members Present: Jay Tolsma, Russell Olson, Holly Engelhart, Jeff Strand, Priscilla Romkema, and Deidre Budahl.

Others Present: Nicole Kasin, Executive Director; Julie Iverson, Licensing Administrator; and Jennifer Doubledee, DLR Staff Attorney.

Chair Budahl asked if there were any additions to the agenda: Addition Cheloha Hearing Minutes Addition Yeung Hearing Minutes Addition to Peer Review

Romkema made a motion to approve the agenda with additions. Engelhart seconded the motion. **MOTION PASSED**.

The Chair opened the floor for public comment. No comments were received.

Olson made a motion to approve the May 28, 2025 meeting minutes. Tolsma seconded the motion. **MOTION PASSED.**

Strand made a motion to approve the March 19, 2025 Cheloha Hearing minutes. Romkema seconded the motion. **MOTION PASSED.**

Engelhart made a motion to approve the March 19, 2025 Yeung Hearing minutes. Olson seconded the motion. **MOTION PASSED.**

Strand made a motion to approve the certificates and firm permits issued through June 5, 2025. Romkema seconded the motion. **MOTION PASSED.**

Strand made a motion to approve the financial statements through May 2025. Tolsma seconded the motion. **MOTION PASSED.**

Engelhart made a motion to ratify the CPA exam scores for the 84th window through March 2025. Romkema seconded the motion. **MOTION PASSED.**

Executive Director Kasin discussed her report on pre-budget topics, upcoming discussion with SD CPA Society for the annual meeting in August, NASBA updates to UAA, and various states proposals on the pathways for licensure.

The Board discussed the NASBA Board of Directors meeting minutes from January 24, 2025, February 10, 2025, and February 27, 2025, and the Board of Directors meeting highlights from April 25, 2025.

Terry Torgerson joined the meeting at 9:29 a.m.

The regular meeting of the board was suspended at 9:30 a.m. for the contested case hearing for Terry Torgerson, case no. 117-25. See minutes of administrative hearings for action taken.

The regular meeting of the Board was reconvened at 10:25 a.m.

Terry Torgerson left the meeting at 10:25 a.m.

Strand made a motion at 10:25 a.m. to enter executive session for the deliberative process for peer reviews and a follow-up. Romkema seconded the motion. **MOTION PASSED.**

The Board came out of executive session at 10:30 a.m.

Olson made a motion to accept the peer reviews and follow-up as discussed in executive session. Engelhart seconded the motion. **MOTION PASSED.**

FUTURE MEETING DATES (all times CT) August 13, 2025 – 8:30 a.m. Sioux Falls - ELO Prof LLC October 7, 2025 – 9:00 a.m. Teams meeting

Strand made a motion to adjourn the meeting. Tolsma seconded the motion. MOTION PASSED.

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 10:38 a.m.

