

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY

Zoom Meeting
January 13, 2021 9:00 a.m. CT

Chair Deidre Budahl called the meeting to order at 9:01 a.m. Nicole Kasin called the roll. A quorum was present.

Members Present: Jay Tolsma, Russell Olson, David Pummel, Jeff Smith, Jeff Strand, and Deidre Budahl.

Others Present: Nicole Kasin, Executive Director; Julie Iverson, Sr. Secretary; Trista Burke, Secretary; and Graham Oey, Staff Attorney.

Russell Olson made a motion to approve the agenda. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Chair opened the floor for public comment. No comments were received.

Jeff Strand made a motion to approve the December 2, 2020 meeting minutes. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

David Pummel made a motion to approve the issuance of certificates through January 7, 2021. Jeff Smith seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

Jay Tolsma made a motion to approve the financial statements through December 2020. Russell Olson seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board discussed two requests from exam candidates for an extension on an expired exam section.

David Pummel made a motion to deny the first candidate request for an extension on an expired CPA exam score for failing to meet the requirements of ARSD 20:75:01:07. Jay Tolsma seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

David Pummel made a motion to deny the second candidate request for an extension on an expired CPA exam score for failing to meet the requirements of ARSD 20:75:01:07. Jay Tolsma seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

At 9:27 Colleen Conrad, NASBA Executive VP and COO, joined the meeting. She presented the Board with information on remote testing.

Colleen Conrad left the meeting at 10:05.

Executive Director Kasin discussed her report with an update on CPE Audits, NASBA remote testing, NASBA CPA Evolution Model Rules, and Legislative House Bill 1014.

The Board discussed the AICPA October-November 2020 Board of Examiners Meeting

Highlights.

Jeff Strand made a motion to enter executive session for the deliberative process for peer reviews, follow-up, and Draft AUP Report. Jeff Smith seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board came out of executive session.

Jeff Strand made a motion to accept the peer reviews, follow-up, and Draft AUP Report as discussed in executive session. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-abstained)


FUTURE MEETING DATES (all times CT)

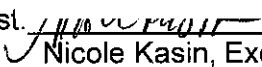
March 24, 2021 – 9:00 a.m. Zoom meeting


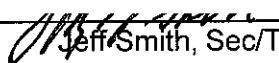
May 5, 2021 – 9:00 a.m. Zoom meeting

David Pummel made a motion to adjourn the meeting. Jay Tolsma seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 10:53 a.m.


Deidre Budahl, CPA, Chair

Attest. 
Nicole Kasin, Executive Director



Jeff Smith, Sec/Treasurer