

**ADDITIONS TO AGENDA**  
**SOUTH DAKOTA BOARD OF ACCOUNTANCY**  
**BOARD MEETING, October 15, 2012**

A=Action  
D=Discussion  
I=Information

A-Financial Statements through September 2012	2-11
A-Additions to Certificates and Firm Permits	12-13
A-Request to Board for CPE Extension	14-15

AGENCY: 10 LABOR & REGULATION  
BUDGET UNIT: 1031 BOARD OF ACCOUNTANCY

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	103100061802	1140000	395,250.17	DR	BOARD OF ACCOUNTANCY
COMPANY/SOURCE TOTAL 6503 618			395,250.17	DR *	
COMP/BUDG UNIT TOTAL 6503 1031			395,250.17	DR **	
BUDGET UNIT TOTAL 1031			395,250.17	DR ***	

AGENCY 10 LABOR  
BUDGET UNIT 1031 BOARD OF ACCOUNTANCY  
CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPVL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/ CR
COMPANY NO 6503										
COMPANY NAME PROFESSIONAL & LICENSING BOARDS										
6503	1031000061802	51010100	CSEX120912	09/14/2012					2,882.00	DR
	OBJSUB:	5101010	F-T EMP SAL & WAGES						2,882.00	DR *
6503	1031000061802	51010200	CSEX120912	09/14/2012					753.07	DR
	OBJSUB:	5101020	P-T/TEMP EMP SAL & WAGES						753.07	DR *
	OBJECT:	5101	EMPLOYEE SALARIES						3,635.07	DR **
6503	1031000061802	51020100	CGEX120912	09/14/2012					265.34	DR
	OBJSUB:	5102010	OASI-EMPLOYER'S SHARE						265.34	DR *
6503	1031000061802	51020200	CGEX120912	09/14/2012					218.10	DR
	OBJSUB:	5102020	RETIREMENT-ER SHARE						218.10	DR *
6503	1031000061802	51020600	CGEX120912	09/14/2012					791.88	DR
	OBJSUB:	5102060	HEALTH/LIFE INS.-ER SHARE						791.88	DR *
6503	1031000061802	51020800	CGEX120912	09/14/2012					5.81	DR
	OBJSUB:	5102080	WORKER'S COMPENSATION						5.81	DR *
6503	1031000061802	51020900	CGEX120912	09/14/2012					2.72	DR
	OBJSUB:	5102090	UNEMPLOYMENT COMPENSATION						2.72	DR *
	OBJECT:	5102	EMPLOYEE BENEFITS						1,283.85	DR **
	GROUP:	51	PERSONAL SERVICES						4,918.92	DR ***
6503	1031000061802	52031000	54678	09/12/2012	99889434	INOC9YINN	12026948		186.00	DR
	OBJSUB:	5203100	LODGING/IN-STATE						186.00	DR *
6503	1031000061802	52032600	CGEX120912	09/14/2012	211850				640.30	DR
	OBJSUB:	5203260	AIR-COMM-OUT-OF-STATE						640.30	DR *
6503	1031000061802	52032800	CGEX120912	09/14/2012	211850				40.00	DR
	OBJSUB:	5203280	OTHER-PUBLIC-OUT-OF-STATE						40.00	DR *
6503	1031000061802	52033000	CGEX120912	09/14/2012	211850				1,092.46	DR
	OBJSUB:	5203300	LODGING/OUT-OF-STATE						1,092.46	DR *
6503	1031000061802	52033200	CGEX120912	09/14/2012	211850				50.00	DR
	OBJSUB:	5203320	INCIDENTALS-OUT-OF-STATE						50.00	DR *
6503	1031000061802	52033500	CGEX120912	09/14/2012	211850				140.00	DR
	OBJSUB:	5203350	NON-TAXABLE MEALS/OUT-ST						140.00	DR *
	OBJECT:	5203	TRAVEL						2,148.76	DR **
6503	1031000061802	52040200	083112	09/28/2012	228209	NATLASSNST	12005047		3,200.00	DR
	OBJSUB:	5204020	DUES & MEMBERSHIP FEES						3,200.00	DR *

STATE OF SOUTH DAKOTA  
MONTHLY EXPENDITURE REPORT  
FOR PERIOD ENDING: 09/30/2012

AGENCY 10 LABOR  
BUDGET UNIT 1031 BOARD OF ACCOUNTANCY  
CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPVL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/ CR
6503	103100061802	52041800	DP308101	09/30/2012					224.35	DR
	OBJSUB:	5204180	COMPUTER SERVICES-STATE						224.35	DR *
6503	103100061802	52042000	PL307058	09/30/2012					176.55	DR
6503	103100061802	52042000	PL308056	09/30/2012					192.61	DR
	OBJSUB:	5204200	CENTRAL SERVICES						369.16	DR *
6503	103100061802	52042200	INV1140353	09/30/2012	02010568	MARCOINC	12201534		10.99	DR
	OBJSUB:	5204220	EQUIPMENT SERV & MAINT						10.99	DR *
6503	103100061802	52042300	13SC100008 SEP12	09/21/2012	99894532	SUNSETOFFI	12043890		122.86	DR
	OBJSUB:	5204230	JANITORIAL & MAINT SERV						122.86	DR *
6503	103100061802	52044600	H3482177	09/07/2012	02008104	MAILFINANC	12219369		597.00	DR
6503	103100061802	52044600	INV1140353	09/30/2012	02010568	MARCOINC	12201534		93.60	DR
	OBJSUB:	5204460	EQUIPMENT RENTAL						690.60	DR *
6503	103100061802	52044900	ACCOUNTRENT2012	09/25/2012	02009622	MCGINNISRO	12074040		1,269.45	DR
	OBJSUB:	5204490	RENIS-PRIVATE OWNED PROP.						1,269.45	DR *
6503	103100061802	52045100	54678	09/12/2012	99889434	INOC9YINN	12026948		255.17	DR
	OBJSUB:	5204510	RENIS-OTHER						255.17	DR *
6503	103100061802	52045300	TL308154	09/30/2012					106.98	DR
6503	103100061802	52045300	111109001 AUG 12	09/28/2012	228227	MIDCONTINE	12023782		95.00	DR
	OBJSUB:	5204530	TELECOMMUNICATIONS SRVCS						201.98	DR *
6503	103100061802	52045400	5159417006 0812	09/07/2012	02007772	XCELENERGY	12023853		43.93	DR
	OBJSUB:	5204540	ELECTRICITY						43.93	DR *
6503	103100061802	52047400	CI103A-028	09/19/2012	159584				474.52	DR
6503	103100061802	52047400	CI103A-028	09/19/2012	159584				474.52	CR
6503	103100061802	52047400	CI103A-028	09/19/2012	159584				474.52	DR
	OBJSUB:	5204740	BANK FEES AND CHARGES						474.52	DR *
6503	103100061802	52049600	13448042	09/30/2012	99895946	NATLASSNST	12005047		10,045.50	DR
	OBJSUB:	5204960	OTHER CONTRACTUAL SERVICE						10,045.50	DR *
	OBJECT:	5204	CONTRACTUAL SERVICES						16,908.51	DR **
6503	103100061802	52050200	864615	09/19/2012	02009348	OFFICEMAXI	12162845		48.13	DR
	OBJSUB:	5205020	OFFICE SUPPLIES						48.13	DR *
6503	103100061802	52050280	1642425-0	09/25/2012	02009740	BROWNSAENG	12028533		798.80	DR
	OBJSUB:	5205028	OFFICE SUPPLIES						798.80	DR *
6503	103100061802	52053100	CD308043	09/30/2012					295.88	DR
	OBJSUB:	5205310	PRINTING-STATE						295.88	DR *
6503	103100061802	52053500	091812	09/30/2012	99897540	USPOSTALSE	12005421	A2	1,000.00	DR

STATE OF SOUTH DAKOTA  
MONTHLY EXPENDITURE REPORT  
FOR PERIOD ENDING: 09/30/2012

AGENCY 10 LABOR BOARD OF ACCOUNTANCY  
BUDGET UNIT 1031 BOARD OF ACCOUNTANCY  
CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPVL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/ CR
		5205350	POSTAGE						1,000.00	DR *
		5205	SUPPLIES & MATERIALS						2,142.81	DR **
6503	103100061802	5228000	T103-014	09/12/2012					712.49	DR
		5228000	OPER TRANS OUT -NON BUDGT						712.49	DR *
		5228	NONOP EXP/NONBGTD OF TR						712.49	DR **
		52	OPERATING EXPENSES						21,912.57	DR ***
		6503							26,831.49	DR ****
		CNTR: 103100061802							26,831.49	DR *****
		B. UNIT: 1031							26,831.49	DR *****

**South Dakota Board of Accountancy**  
**Balance Sheet**  
As of September 30, 2012

	Sep 30, 12
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1130000 · Local Checking - US Bank	2,532.38
1140000 · Pool Cash State of SD	395,250.17
<b>Total Checking/Savings</b>	397,782.55
<b>Other Current Assets</b>	
1131000 · Cash-Security Lending Collatera	10,171.95
1213000 · Investment Income Receivable	1,234.30
<b>Total Other Current Assets</b>	11,406.25
<b>Total Current Assets</b>	409,188.80
<b>Fixed Assets</b>	
1670000 · Computer Software	
Original Cost	140,063.23
1770000 · Depreciation	-107,875.47
<b>Total 1670000 · Computer Software</b>	32,187.76
<b>Total Fixed Assets</b>	32,187.76
<b>TOTAL ASSETS</b>	<b>441,376.56</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2110000 · Accounts Payable	2,595.26
<b>Total Accounts Payable</b>	2,595.26
<b>Other Current Liabilities</b>	
2430000 · Accrued Wages Payable	7,187.15
2810000 · Amounts Held for Others	25,931.49
<b>Total Other Current Liabilities</b>	33,118.64
<b>Total Current Liabilities</b>	35,713.90
<b>Long Term Liabilities</b>	
2960000 · Compensated Absences Payable	13,333.93
<b>Total Long Term Liabilities</b>	13,333.93
<b>Total Liabilities</b>	49,047.83
<b>Equity</b>	
3220000 · Unrestricted Net Assets	224,170.98
3300100 · Invested In Capital Assets	32,187.76
3900 · Retained Earnings	17,824.41
Net Income	118,145.58
<b>Total Equity</b>	392,328.73
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>441,376.56</b>

# South Dakota Board of Accountancy

## Profit & Loss Budget vs. Actual

### July through September 2012

	Jul - Sep 12	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4293550 · Initial Individual Certificate	775.00	3,000.00	-2,225.00	25.8%
4293551 · Certificate Renewals-Active	54,900.00	46,000.00	8,900.00	119.3%
4293552 · Certificate Renewals-Inactive	19,800.00	18,000.00	1,800.00	110.0%
4293553 · Certificate Renewals-Retired	710.00	700.00	10.00	101.4%
4293554 · Initial Firm Permits	400.00	1,250.00	-850.00	32.0%
4293555 · Firm Permit Renewals	19,650.00	17,000.00	2,650.00	115.6%
4293557 · Initial Audit	150.00	750.00	-600.00	20.0%
4293558 · Re-Exam Audit	630.00	2,340.00	-1,710.00	26.9%
4293561 · Late Fees-Certificate Renewals	1,800.00	4,000.00	-2,200.00	45.0%
4293563 · Late Fees-Firm Permit Renewals	450.00	800.00	-350.00	56.3%
4293564 · Late Fees-Peer Review	50.00	1,100.00	-1,050.00	4.5%
4293566 · Firm Permit Individual	69,420.00	64,000.00	5,420.00	108.5%
4293567 · Peer Review Admin Fee	75.00	5,650.00	-5,575.00	1.3%
4293568 · Firm Permit Name Change	0.00	100.00	-100.00	0.0%
4293569 · Initial FAR	270.00	1,140.00	-870.00	23.7%
4293570 · Initial REG	120.00	660.00	-540.00	18.2%
4293571 · Initial BEC	150.00	930.00	-780.00	16.1%
4293572 · Re-Exam FAR	660.00	1,710.00	-1,050.00	38.6%
4293573 · Re-Exam REG	0.00	0.00	0.00	0.0%
REFUNDS	0.00	0.00	0.00	0.0%
4293573 · Re-Exam REG - Other	510.00	1,800.00	-1,290.00	28.3%
<b>Total 4293573 · Re-Exam REG</b>	<b>510.00</b>	<b>1,800.00</b>	<b>-1,290.00</b>	<b>28.3%</b>
4293574 · Re-Exam BEC	0.00	0.00	0.00	0.0%
5208009 · REFUNDS	0.00	0.00	0.00	0.0%
4293574 · Re-Exam BEC - Other	540.00	1,980.00	-1,440.00	27.3%
<b>Total 4293574 · Re-Exam BEC</b>	<b>540.00</b>	<b>1,980.00</b>	<b>-1,440.00</b>	<b>27.3%</b>
4491000 · Interest and Dividend Revenue	8,344.35	9,000.00	-655.65	92.7%
4896021 · Legal Recovery Cost	550.00	1,000.00	-450.00	55.0%
<b>Total Income</b>	<b>179,954.35</b>	<b>182,910.00</b>	<b>-2,955.65</b>	<b>98.4%</b>
<b>Gross Profit</b>	<b>179,954.35</b>	<b>182,910.00</b>	<b>-2,955.65</b>	<b>98.4%</b>
<b>Expense</b>				
5101010 · F-T Emp Sal & Wages	17,030.02	68,843.00	-51,812.98	24.7%
5101020 · P-T/Temp Emp Sal & Wages	4,554.63	17,769.00	-13,214.37	25.6%
5101030 · Board & Comm Mbrs Fees	840.00	4,138.00	-3,298.00	20.3%
5102010 · OASI-Employer's Share	1,635.93	6,918.00	-5,282.07	23.6%
5102020 · Retirement-ER Share	1,295.07	5,445.00	-4,149.93	23.8%
5102060 · Health /Life Ins.-ER Share	4,751.28	19,005.00	-14,253.72	25.0%
5102080 · Worker's Compensation	34.52	254.00	-219.48	13.6%
5102090 · Unemployment Insurance	16.19	91.00	-74.81	17.8%
5203010 · Auto-State Owned	188.76	600.00	-411.24	31.5%
5203020 · Auto-Private-Owens Low Mileage	0.00	400.00	-400.00	0.0%
5203030 · In State-Auto- Priv. High Miles	446.96	1,500.00	-1,053.04	29.8%
5203100 · In State-Lodging	286.00	1,000.00	-714.00	28.6%
5203120 · In State-Incidentals to Travel	0.00	100.00	-100.00	0.0%
5203140 · InState-Tax Meals Not Overnigt	23.00	100.00	-77.00	23.0%
5203150 · InState-Non-Tax Meals OverNigt	168.00	400.00	-232.00	42.0%
5203220 · OS-Auto Private Low Mileage	90.40	0.00	90.40	0.0%
5203230 · OS-Auto Private High Mileage	0.00	100.00	-100.00	0.0%
5203260 · OS-Air Commercial Carrier	2,163.63	5,700.00	-3,536.37	38.0%
5203280 · OS-Other Public Carrier	110.00	500.00	-390.00	22.0%
5203300 · OS-Lodging	3,299.98	7,800.00	-4,500.02	42.3%
5203320 · OS-Incidentals to Travel	241.00	350.00	-109.00	68.9%
5203350 · OS-Non-Taxable Meals Overnight	452.00	1,200.00	-748.00	37.7%
5204010 · Subscriptions	109.00	1,500.00	-1,391.00	7.3%
5204020 · Dues and Membership Fees	3,200.00	3,900.00	-700.00	82.1%
5204030 · Legal Document Fees	0.00	500.00	-500.00	0.0%
5204040 · Consultant Fees-Accounting	0.00	6,700.00	-6,700.00	0.0%
5204160 · Workshop Registration Fees	872.00	6,000.00	-5,128.00	14.5%
5204180 · Computer Services-State	150.00	600.00	-450.00	25.0%

**South Dakota Board of Accountancy**  
**Profit & Loss Budget vs. Actual**  
 July through September 2012

	Jul - Sep 12	Budget	\$ Over Budget	% of Budget
5204181 · Computer Development Serv-State	252.35	10,400.00	-10,147.65	2.4%
5204200 · Central Services	1,565.80	7,000.00	-5,434.20	22.4%
5204220 · Equipment Service & Maintenance	28.94	300.00	-271.06	9.6%
5204230 · Janitorial/Maintenance Services	368.58	1,560.00	-1,191.42	23.6%
5204340 · Computer Software Maintenance	1,076.25	1,000.00	76.25	107.6%
5204360 · Advertising-Newspapers	195.00	1,500.00	-1,305.00	13.0%
5204440 · Newsletter Publishing	0.00	1,100.00	-1,100.00	0.0%
5204460 · Equipment Rental	877.80	4,500.00	-3,622.20	19.5%
5204480 · Microfilm and Photography	0.00	700.00	-700.00	0.0%
5204490 · Rents Privately Owned Property	3,808.35	15,531.00	-11,722.65	24.5%
5204510 · Rent-Other	255.17			
5204530 · Telecommunications Services	497.79	2,500.00	-2,002.21	19.9%
5204540 · Electricity	129.16	865.00	-735.84	14.9%
5204560 · Water	44.70	240.00	-195.30	18.6%
5204590 · Insurance Premiums/Surety Bonds	0.00	1,710.00	-1,710.00	0.0%
5204740 · Bank Fees and Charges	2,591.40	3,200.00	-608.60	81.0%
5205020 · Office Supplies	936.64	2,000.00	-1,063.36	46.8%
5205310 · Printing State	295.88	500.00	-204.12	59.2%
5205320 · Printing/Duplicating/Binding Co	58.05	1,000.00	-941.95	5.8%
5205330 · Supplemental Publications	0.00	700.00	-700.00	0.0%
5205340 · Microfilm Supplies/Materials	0.00	300.00	-300.00	0.0%
5205350 · Postage	1,026.64	3,100.00	-2,073.36	33.1%
5207430 · Office Machines	0.00	100.00	-100.00	0.0%
5207900 · Computer Hardware	1,225.00	4,800.00	-3,575.00	25.5%
5207950 · System Development	0.00	500.00	-500.00	0.0%
5207955 · Computer Hardware Other	0.00	500.00	-500.00	0.0%
5207960 · Computer Software Expense	0.00	500.00	-500.00	0.0%
5228000 · Operating Transfers Out-NonBudg	1,599.32	7,400.00	-5,800.68	21.6%
5228030 · Depreciation Expense	3,017.58	12,070.40	-9,052.82	25.0%
<b>Total Expense</b>	<b>61,808.77</b>	<b>246,989.40</b>	<b>-185,180.63</b>	<b>25.0%</b>
<b>Net Ordinary Income</b>	<b>118,145.58</b>	<b>-64,079.40</b>	<b>182,224.98</b>	<b>-184.4%</b>
<b>Net Income</b>	<b>118,145.58</b>	<b>-64,079.40</b>	<b>182,224.98</b>	<b>-184.4%</b>



**South Dakota Board of Accountancy**  
**PREVIOUS YEAR MONTHLY COMPARISON**  
**September 2012**

	<u>Sep 12</u>	<u>Sep 11</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4293550 · Initial Individual Certificate	250.00	50.00	200.00	400.0%
4293551 · Certificate Renewals-Active	150.00	140.00	10.00	7.1%
4293552 · Certificate Renewals-Inactive	150.00	150.00	0.00	0.0%
4293553 · Certificate Renewals-Retired	20.00	30.00	-10.00	-33.3%
4293554 · Initial Firm Permits	50.00	150.00	-100.00	-66.7%
4293555 · Firm Permit Renewals	100.00	100.00	0.00	0.0%
4293557 · Initial Audit	60.00	90.00	-30.00	-33.3%
4293558 · Re-Exam Audit	210.00	300.00	-90.00	-30.0%
4293561 · Late Fees-Certificate Renewals	200.00	200.00	0.00	0.0%
4293563 · Late Fees-Firm Permit Renewals	100.00	50.00	50.00	100.0%
4293566 · Firm Permit Individual	715.00	260.00	455.00	175.0%
4293569 · Initial FAR	150.00	90.00	60.00	66.7%
4293570 · Initial REG	60.00	150.00	-90.00	-60.0%
4293571 · Initial BEC	30.00	150.00	-120.00	-80.0%
4293572 · Re-Exam FAR	120.00	150.00	-30.00	-20.0%
4293573 · Re-Exam REG	120.00	120.00	0.00	0.0%
4293574 · Re-Exam BEC	120.00	210.00	-90.00	-42.9%
4491000 · Interest and Dividend Revenue	8,344.35	11,505.78	-3,161.43	-27.5%
4896021 · Legal Recovery Cost	0.00	600.00	-600.00	-100.0%
<b>Total Income</b>	<u>10,949.35</u>	<u>14,495.78</u>	<u>-3,546.43</u>	<u>-24.5%</u>
<b>Gross Profit</b>	10,949.35	14,495.78	-3,546.43	-24.5%
<b>Expense</b>				
5101010 · F-T Emp Sal & Wages	2,882.00	8,437.44	-5,555.44	-65.8%
5101020 · P-T/Temp Emp Sal & Wages	753.07	2,217.06	-1,463.99	-66.0%
5101030 · Board & Comm Mbrs Fees	0.00	240.00	-240.00	-100.0%
5102010 · OASI-Employer's Share	265.34	773.18	-507.84	-65.7%
5102020 · Retirement-ER Share	218.10	639.27	-421.17	-65.9%
5102060 · Health /Life Ins.-ER Share	791.88	2,300.67	-1,508.79	-65.6%
5102080 · Worker's Compensation	5.81	29.85	-24.04	-80.5%
5102090 · Unemployment Insurance	2.72	10.65	-7.93	-74.5%
5204020 · Dues and Membership Fees	3,200.00	3,200.00	0.00	0.0%
5204160 · Workshop Registration Fees	795.00	2,385.00	-1,590.00	-66.7%
5204180 · Computer Services-State	75.00	60.00	15.00	25.0%
5204181 · Computer Development Serv-State	149.35	322.00	-172.65	-53.6%
5204200 · Central Services	369.16	158.67	210.49	132.7%
5204220 · Equipment Service & Maintenance	10.99	3.01	7.98	265.1%
5204230 · Janitorial/Maintenance Services	122.86	119.86	3.00	2.5%
5204460 · Equipment Rental	93.60	93.60	0.00	0.0%
5204490 · Rents Privately Owned Property	1,269.45	1,269.45	0.00	0.0%
5204530 · Telecommunications Services	95.00	95.00	0.00	0.0%
5204540 · Electricity	34.61	54.22	-19.61	-36.2%
5204580 · Water	22.35	22.35	0.00	0.0%
5204740 · Bank Fees and Charges	381.52	230.59	150.93	65.5%
5205020 · Office Supplies	798.80	33.73	765.07	2,268.2%
5205310 · Printing State	295.88	0.00	295.88	100.0%
5205320 · Printing/Duplicating/Binding Co	10.35	13.80	-3.45	-25.0%
5205350 · Postage	1,000.00	5.85	994.15	16,994.0%
5228000 · Operating Transfers Out-NonBudg	712.49	441.91	270.58	61.2%
5228030 · Depreciation Expense	1,005.86	1,005.86	0.00	0.0%
<b>Total Expense</b>	<u>15,361.19</u>	<u>24,163.02</u>	<u>-8,801.83</u>	<u>-36.4%</u>
<b>Net Ordinary Income</b>	<u>-4,411.84</u>	<u>-9,667.24</u>	<u>5,255.40</u>	<u>54.4%</u>
<b>Net Income</b>	<u><u>-4,411.84</u></u>	<u><u>-9,667.24</u></u>	<u><u>5,255.40</u></u>	<u><u>54.4%</u></u>

**South Dakota Board of Accountancy**  
**PREVIOUS YEAR TO DATE MONTHLY COMPARISON**  
 July through September 2012

	<u>Jul - Sep 12</u>	<u>Jul - Sep 11</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4293550 · Initial Individual Certificate	775.00	550.00	225.00	40.9%
4293551 · Certificate Renewals-Active	54,900.00	53,890.00	1,010.00	1.9%
4293552 · Certificate Renewals-Inactive	19,800.00	20,150.00	-350.00	-1.7%
4293553 · Certificate Renewals-Retired	710.00	670.00	40.00	6.0%
4293554 · Initial Firm Permits	400.00	500.00	-100.00	-20.0%
4293555 · Firm Permit Renewals	19,650.00	19,700.00	-50.00	-0.3%
4293557 · Initial Audit	150.00	300.00	-150.00	-50.0%
4293558 · Re-Exam Audit	630.00	720.00	-90.00	-12.5%
4293560 · Late Fees-Initial Certificate	0.00	50.00	-50.00	-100.0%
4293561 · Late Fees-Certificate Renewals	1,800.00	2,500.00	-700.00	-28.0%
4293563 · Late Fees-Firm Permit Renewals	450.00	550.00	-100.00	-18.2%
4293564 · Late Fees-Peer Review	50.00	100.00	-50.00	-50.0%
4293566 · Firm Permit Individual	69,420.00	69,160.00	260.00	0.4%
4293567 · Peer Review Admin Fee	75.00	150.00	-75.00	-50.0%
4293568 · Firm Permit Name Change	0.00	80.00	-80.00	-100.0%
4293569 · Initial FAR	270.00	240.00	30.00	12.5%
4293570 · Initial REG	120.00	330.00	-210.00	-63.6%
4293571 · Initial BEC	150.00	300.00	-150.00	-50.0%
4293572 · Re-Exam FAR	660.00	420.00	240.00	57.1%
4293573 · Re-Exam REG	510.00	420.00	90.00	21.4%
4293574 · Re-Exam BEC	540.00	600.00	-60.00	-10.0%
4491000 · Interest and Dividend Revenue	8,344.35	11,505.78	-3,161.43	-27.5%
4896021 · Legal Recovery Cost	550.00	1,250.00	-700.00	-56.0%
<b>Total Income</b>	<b>179,954.35</b>	<b>184,135.78</b>	<b>-4,181.43</b>	<b>-2.3%</b>
<b>Gross Profit</b>	<b>179,954.35</b>	<b>184,135.78</b>	<b>-4,181.43</b>	<b>-2.3%</b>
<b>Expense</b>				
5101010 · F-T Emp Sal & Wages	17,030.02	19,108.32	-2,078.30	-10.9%
5101020 · P-T/Temp Emp Sal & Wages	4,554.63	5,215.02	-660.39	-12.7%
5101030 · Board & Comm Mbrs Fees	840.00	1,320.00	-480.00	-36.4%
5102010 · OASI-Employer's Share	1,635.93	1,821.82	-185.89	-10.2%
5102020 · Retirement-ER Share	1,295.07	1,459.42	-164.35	-11.3%
5102060 · Health /Life Ins.-ER Share	4,751.28	5,368.23	-616.95	-11.5%
5102080 · Worker's Compensation	34.52	68.13	-33.61	-49.3%
5102090 · Unemployment Insurance	16.19	24.33	-8.14	-33.5%
5203010 · Auto-State Owned	188.76	0.00	188.76	100.0%
5203020 · Auto-Private-Ownes Low Mileage	0.00	180.80	-180.80	-100.0%
5203030 · In State-Auto- Priv. High Miles	446.96	446.96	0.00	0.0%
5203100 · In State-Lodging	286.00	407.50	-121.50	-29.8%
5203140 · InState-Tax Meals Not OverNigt	23.00	9.00	14.00	155.6%
5203150 · InState-Non-Tax Meals OverNight	168.00	130.00	38.00	29.2%
5203220 · OS-Auto Private Low Mileage	90.40	0.00	90.40	100.0%
5203260 · OS-Air Commercial Carrier	2,163.63	0.00	2,163.63	100.0%
5203280 · OS-Other Public Carrier	110.00	0.00	110.00	100.0%
5203300 · OS-Lodging	3,299.98	0.00	3,299.98	100.0%
5203320 · OS-Incidentals to Travel	241.00	0.00	241.00	100.0%
5203350 · OS-Non-Taxable Meals Overnight	452.00	0.00	452.00	100.0%
5204010 · Subscriptions	109.00	0.00	109.00	100.0%
5204020 · Dues and Membership Fees	3,200.00	3,200.00	0.00	0.0%
5204160 · Workshop Registration Fees	872.00	2,385.00	-1,513.00	-63.4%
5204180 · Computer Services-State	150.00	177.00	-27.00	-15.3%
5204181 · Computer Development Serv-State	252.35	1,395.20	-1,142.85	-81.9%
5204200 · Central Services	1,565.80	1,566.21	-0.41	0.0%
5204220 · Equipment Service & Maintenance	28.94	23.79	5.15	21.7%
5204230 · Janitorial/Maintenance Services	368.58	359.58	9.00	2.5%
5204340 · Computer Software Maintenance	1,076.25	212.50	863.75	406.5%
5204360 · Advertising-Newspapers	195.00	0.00	195.00	100.0%
5204460 · Equipment Rental	877.80	877.80	0.00	0.0%
5204480 · Microfilm and Photography	0.00	462.66	-462.66	-100.0%
5204490 · Rents Privately Owned Property	3,808.35	3,808.35	0.00	0.0%
5204510 · Rent-Other	255.17	0.00	255.17	100.0%
5204530 · Telecommunications Services	497.79	450.18	47.61	10.6%
5204540 · Electricity	129.16	177.74	-48.58	-27.3%

**South Dakota Board of Accountancy**  
**PREVIOUS YEAR TO DATE MONTHLY COMPARISON**  
**July through September 2012**

	<u>Jul - Sep 12</u>	<u>Jul - Sep 11</u>	<u>\$ Change</u>	<u>% Change</u>
5204560 · Water	44.70	44.70	0.00	0.0%
5204740 · Bank Fees and Charges	2,591.40	2,531.98	59.42	2.4%
5205020 · Office Supplies	936.64	100.26	836.38	834.2%
5205310 · Printing State	295.88	0.00	295.88	100.0%
5205320 · Printing/Duplicating/Binding Co	58.05	49.80	8.25	16.6%
5205350 · Postage	1,026.64	5.85	1,020.79	17,449.4%
5207900 · Computer Hardware	1,225.00	0.00	1,225.00	100.0%
5228000 · Operating Transfers Out-NonBudg	1,599.32	1,472.57	126.75	8.6%
5228030 · Depreciation Expense	3,017.58	3,017.58	0.00	0.0%
<b>Total Expense</b>	<u>61,808.77</u>	<u>57,878.28</u>	<u>3,930.49</u>	<u>6.8%</u>
<b>Net Ordinary Income</b>	<u>118,145.58</u>	<u>126,257.50</u>	<u>-8,111.92</u>	<u>-6.4%</u>
<b>Net Income</b>	<u><u>118,145.58</u></u>	<u><u>126,257.50</u></u>	<u><u>-8,111.92</u></u>	<u><u>-6.4%</u></u>

**CERTIFIED PUBLIC ACCOUNTANT CERTIFICATES  
BOARD COPY**

**Issued Through October 11, 2012**

<b>Number</b>	<b>Name</b>	<b>Date Issued</b>	<b>Location</b>
3046	Carrie Joy Christensen	9/18/12	Mitchell, SD
3047	Michael Robert Brusven	9/21/12	Billings, MT
3048	Roger Eugene Schulke	9/26/12	Sioux Falls, SD
3049	Dustin Michael Olson	9/28/12	Sioux Falls, SD
3050	Anthony James Schwab	10/10/12	Aberdeen, SD

**FIRM PERMITS TO PRACTICE PUBLIC ACCOUNTANCY  
BOARD COPY**

**Issued Through  
October 11, 2012**

<b>Number</b>	<b>Name</b>	<b>Date Issued</b>	<b>Basis/Comments</b>
1595	Quam & Berglin, P.C. Vermillion, SD	10/01/12	Additional Location
1596	Kern DeWenter Viere, Ltd. St. Cloud, MN	10/10/12	New Firm

**Request to Board for CPE Extension**

Nicole Kasin

We have received a request from a licensee for a second extension for CPE.

The letter documenting the circumstances follows.

The Board needs to approve or deny the second request for a CPE extension.

Ray Heetland, Jr. CPA  
4204 S. Arden Ave.  
Sioux Falls, SD 57103-5215

October 2, 2012

South Dakota Board of Accountancy  
301 East 14th Street, Suite 200  
Sioux Falls, SD 57104

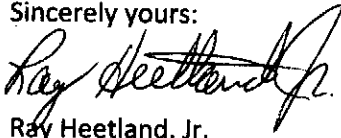
To the Board of the South Dakota Board of Accountancy:

I requested and received an extension of time to complete my CPE until September 30, 2012 for the year ending July 31, 2012. I was unable to complete my courses by that date due to an error I discovered in the course material from the publisher of one of the self study courses I was taking. I was taking a course labeled "A0305 FASB, SSARS and SAS Update" for 2012 and I noted on September 28, 2012 that the study guide material was for the 2011 FASB, SSARS, and SAS update but the test in the self study material was for 2012. As a consequence, a significant portion of the test was not covered by the self study guide. I contacted the publisher "Professional Publishing Group (CPEcredit.com)" and informed them of the situation and was told that I was the 2nd person to call them in the last 2 days of this problem, which they were attempting to rectify. (They can not change any of there course material without the authorization of the author of the material.) As a result, I was unable to complete the tests by September 30, 2012. On October 2, 2012 they explained that they still had not been able to contact the author of the material. Rather than waiting for the publisher to provide the correct study guide with the correct material I accessed the information directly from the FASB and AICPA web sites and completed the tests on October 2,2012.

Please extend my CPE completion time from September 30, 2012 to October 2, 2012 and reactivate my CPA certificate.

Please accept my apologies for this matter and call if you have any questions on any of this information.

Sincerely yours:



Ray Heetland, Jr.