

**ADDITIONS TO AGENDA**  
**SOUTH DAKOTA BOARD OF ACCOUNTANCY**  
**BOARD MEETING, September 17, 2012**

A=Action  
D=Discussion  
I=Information

A-Addition to Executive Director's Report..... 2

## EXECUTIVE DIRECTOR'S REPORT - Addition

Nicole Kasin

### **Firm Fees**

In further discussion with Laura Coome and John Peterson on 9-12-12, the following wording is being proposed for the change to the SDCL 36-20B in regards to firm fees.

Current wording: not to exceed sixty-five dollars for each person holding a certificate to practice, plus fifty dollars for each firm office practicing public accountancy in this state.

Proposed Changes: not to exceed sixty-five dollars for each ~~person holding a certificate to practice~~ owner, plus fifty dollars for each firm office practicing public accountancy in this state.

The statute changes would occur in 36-20B-12(14), (15), (17), (21); 36-20B-32; 36-20B-33; 36-20B-35 and 36-20B-37.

An addition to 36-20B-1 "Owner" is a licensee or non-licensee as a proprietor, partner, officer, shareholder or member with financial and/or voting rights in the organization.

The statute would have an implementation date of January 1, 2014 or later to allow time for BIT to make any necessary changes to the online renewal system and any online forms that would need to be changed if the bill were to pass.

The details of the tier pricing would be a detail placed in ARSD 20:75 and would have to go through the rules process after the statute is passed and signed.

The Board needs to determine if this is a bill that they would like to draft and submit to DLR by the September 21 deadline for the legislative review process.