

**ADDITIONS TO AGENDA**  
**SOUTH DAKOTA BOARD OF ACCOUNTANCY**  
**BOARD MEETING, June 12, 2012**

A=Action  
D=Discussion  
I=Information

A-Addition to Firm Permits.....	2
A-Addition to Financials - May 2012.....	3-11
A-Addition to Executive Director's Report.....	12
A-Addition to Peer Review.....	Spt. Pkt.

**FIRM PERMITS TO PRACTICE PUBLIC ACCOUNTANCY  
BOARD COPY**

**Issued Through  
June 8, 2012**

<b>Number</b>	<b>Name</b>	<b>Date Issued</b>	<b>Basis/Comments</b>
1574	Andrea Vugteveen CPA, Inc. Sioux Falls, SD	06/07/12	Name Change

AGENCY: 10 LABOR & REGULATION  
BUDGET UNIT: 1031 BOARD OF ACCOUNTANCY

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	103100061802	1140000	301,681.87	DR	BOARD OF ACCOUNTANCY
COMPANY/SOURCE TOTAL 6503 618			301,681.87	DR *	
COMP/BUDG UNIT TOTAL 6503 1031			301,681.87	DR **	
BUDGET UNIT TOTAL 1031			301,681.87	DR ***	

STATE OF SOUTH DAKOTA  
MONTHLY EXPENDITURE REPORT  
FOR PERIOD ENDING: 05/31/2012

AGENCY 10 LABOR  
BUDGET UNIT 1031 BOARD OF ACCOUNTANCY  
CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPVL # OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
6503	1031000061802	52031500	CGEX120515	05/16/2012	119610				26.00	DR
6503	1031000061802	52031500	CGEX120515	05/16/2012	119616				26.00	DR
6503	1031000061802	52031500	CGEX120521	05/23/2012	122941				26.00	DR
		OBJSUB: 5203150	NON-TAXABLE MEALS/IN-ST						156.00	DR *
		OBJECT: 5203	TRAVEL						679.94	DR **
6503	1031000061802	52041600	1091709-43435334	05/16/2012	99851406	NATLASSNST	12005047		2,085.00	DR *
6503	1031000061802	52042200	WORKSHOP REGISTRATION FEE INV1032821	06/01/2012	01997791	MARCOINC	12201534		3.26	DR
6503	1031000061802	52042300	EQUIPMENT SERV & MAINT 12SC100008 MAY12	05/30/2012	99855068	SUNSETOFFI	12043890		3.26	DR *
6503	1031000061802	52044600	JANITORIAL & MAINT SERV INV1032821	06/01/2012	01997791	MARCOINC	12201534		119.86	DR *
6503	1031000061802	52044900	EQUIPMENT RENTAL ACCOUNTRENT2011	05/23/2012	01996776	MCGINNISRO	12074040		93.60	DR *
6503	1031000061802	52045300	RENTS-PRIVATE OWNED PROP. 111109001 APR 12	06/01/2012	99855556	MIDCONTINE	12023782		1,269.45	DR *
6503	1031000061802	52045400	TELECOMMUNICATIONS SRVCS 5159417006 0412	05/09/2012	01995021	XCELENERGY	12023853		95.00	DR *
6503	1031000061802	52047400	ELECTRICITY CI102A-084	05/11/2012	150153				42.45	DR *
6503	1031000061802	52049600	BANK FEES AND CHARGES 13425682	05/25/2012	99854081	NATLASSNST	12005047		31.00	DR *
6503	1031000061802	52050280	OTHER CONTRACTUAL SERVICE CONTRACTUAL SERVICES INI38567	05/09/2012	99850361	CLARITUSIN	12129639		5,221.85	DR *
6503	1031000061802	52053200	OFFICE SUPPLIES 35787	05/09/2012	99849473	BUSINESSPR	12003048		8,961.47	DR **
6503	1031000061802	52280000	PRINTING-COMMERCIAL SUPPLIES & MATERIALS T102-118	05/09/2012					26.64	DR
		OBJSUB: 5228000	OPER TRANS OUT -NON BUDGT						26.64	DR *
		OBJECT: 5228	NONOP EXP/NONEGTD OF TR						222.64	DR **
		GROUP: 52	OPERATING EXPENSES						9,911.39	DR ***
		COMP: 6503							19,622.66	DR ****
		CNTR: 1031000061802							19,622.66	DR *****
		B. UNIT: 1031							19,622.66	DR *****

AGENCY 10 LABOR  
BUDGET UNIT 1031 BOARD OF ACCOUNTANCY  
CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPVL # OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
COMPANY NO 6503 COMPANY NAME PROFESSIONAL & LICENSING BOARDS										
6503	103100061802	51010100	CGEX120426	05/02/2012					2,729.76	DR
6503	103100061802	51010100	CGEX120510	05/16/2012					2,729.76	DR
OBJSUB: 5101010 F-T EMP SAL & WAGES										
6503	103100061802	51010200	CGEX120426	05/02/2012					5,459.52	DR *
6503	103100061802	51010200	CGEX120510	05/16/2012					716.05	DR
									713.34	DR
OBJSUB: 5101020 P-T/TEMP EMP SAL & WAGES										
6503	103100061802	51010300	CGEX120510	05/16/2012					1,429.39	DR *
6503	103100061802	51010300	CGEX120518	05/18/2012					240.00	DR
									120.00	DR
OBJSUB: 5101030 BOARD & COMM MERS FEES										
OBJECT: 5101 EMPLOYEE SALARIES										
6503	103100061802	51020100	CGEX120426	05/02/2012					7,248.91	DR **
6503	103100061802	51020100	CGEX120510	05/16/2012					230.86	DR
6503	103100061802	51020100	CGEX120518	05/18/2012					249.01	DR
									9.18	DR
OBJSUB: 5102010 OASI-EMPLOYER'S SHARE										
6503	103100061802	51020200	CGEX120426	05/02/2012					489.05	DR *
6503	103100061802	51020200	CGEX120510	05/16/2012					206.75	DR
									206.59	DR
OBJSUB: 5102020 RETIREMENT-ER SHARE										
6503	103100061802	51020600	CGEX120426	05/02/2012					413.34	DR *
6503	103100061802	51020600	CGEX120510	05/16/2012					766.89	DR
									766.89	DR
OBJSUB: 5102060 HEALTH/LIFE INS.-ER SHARE										
6503	103100061802	51020800	CGEX120426	05/02/2012					1,533.78	DR *
6503	103100061802	51020800	CGEX120510	05/16/2012					9.65	DR
									9.65	DR
OBJSUB: 5102080 WORKER'S COMPENSATION										
6503	103100061802	51020900	CGEX120426	05/02/2012					19.30	DR *
6503	103100061802	51020900	CGEX120510	05/16/2012					3.45	DR
									3.44	DR
OBJSUB: 5102090 UNEMPLOYMENT COMPENSATION										
OBJECT: 5102 EMPLOYEE BENEFITS										
GROUP: 51 PERSONAL SERVICES										
6503	103100061802	52030300	CGEX120515	05/16/2012	119611				6.89	DR *
6503	103100061802	52030300	CGEX120515	05/16/2012	119610				2,462.36	DR **
									9,711.27	DR ***
									126.54	DR
									118.40	DR
OBJSUB: 5203030 AUTO-PRIV (IN-ST.) H/RTE										
6503	103100061802	52031000	10660-10665	05/11/2012	99851131	HOLIDAYINN	12058711		244.94	DR *
									279.00	DR
OBJSUB: 5203100 LODGING/IN-STATE										
6503	103100061802	52031500	CGEX120515	05/16/2012	119609				279.00	DR *
6503	103100061802	52031500	CGEX120515	05/16/2012	119612				26.00	DR
6503	103100061802	52031500	CGEX120515	05/16/2012	119611				26.00	DR

**South Dakota Board of Accountancy**  
**Balance Sheet**  
As of May 31, 2012

	May 31, 12
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1130000 · Local Checking - US Bank	1,763.08
1140000 · Pool Cash State of SD	301,681.87
<b>Total Checking/Savings</b>	303,444.95
<b>Other Current Assets</b>	
1131000 · Cash-Security Lending Collatera	14,957.90
1213000 · Investment Income Receivable	1,806.99
<b>Total Other Current Assets</b>	16,764.89
<b>Total Current Assets</b>	320,209.84
<b>Fixed Assets</b>	
1670000 · Computer Software	
Original Cost	140,063.23
1770000 · Depreciation	-103,851.95
<b>Total 1670000 · Computer Software</b>	36,211.28
<b>Total Fixed Assets</b>	36,211.28
<b>TOTAL ASSETS</b>	<b>356,421.12</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2110000 · Accounts Payable	9,423.26
<b>Total Accounts Payable</b>	9,423.26
<b>Other Current Liabilities</b>	
2810000 · Amounts Held for Others	33,078.04
<b>Total Other Current Liabilities</b>	33,078.04
<b>Total Current Liabilities</b>	42,501.30
<b>Long Term Liabilities</b>	
2960000 · Compensated Absences Payable	12,338.53
<b>Total Long Term Liabilities</b>	12,338.53
<b>Total Liabilities</b>	54,839.83
<b>Equity</b>	
3220000 · Unrestricted Net Assets	220,147.46
3300100 · Invested In Capital Assets	36,211.28
3900 · Retained Earnings	30,235.30
Net Income	14,987.25
<b>Total Equity</b>	301,581.29
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>356,421.12</b>

# South Dakota Board of Accountancy

## Profit & Loss Budget vs. Actual

July 2011 through May 2012

Ordinary Income/Expense	Jul '11 - May 12	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
4293550 · Initial Individual Certificate	1,800.00	3,000.00	-1,200.00	60.0%
4293551 · Certificate Renewals-Active	54,190.00	49,000.00	5,190.00	110.6%
4293552 · Certificate Renewals-Inactive	20,350.00	19,500.00	850.00	104.4%
4293553 · Certificate Renewals-Retired	670.00	700.00	-30.00	95.7%
4293554 · Initial Firm Permits	1,150.00	1,250.00	-100.00	92.0%
4293555 · Firm Permit Renewals	19,750.00	18,350.00	1,400.00	107.6%
4293557 · Initial Audit				
5208011 · REFUNDS	-30.00			
4293557 · Initial Audit - Other	900.00	600.00	300.00	150.0%
<b>Total 4293557 · Initial Audit</b>	<b>870.00</b>	<b>600.00</b>	<b>270.00</b>	<b>145.0%</b>
4293558 · Re-Exam Audit	2,340.00	1,890.00	450.00	123.8%
4293560 · Late Fees-Initial Certificate	100.00			
4293561 · Late Fees-Certificate Renewals	2,850.00	4,000.00	-1,150.00	71.3%
4293563 · Late Fees-Firm Permit Renewals	600.00	800.00	-200.00	75.0%
4293564 · Late Fees-Peer Review	1,100.00	1,100.00	0.00	100.0%
4293566 · Firm Permit Individual	72,475.00	64,000.00	8,475.00	113.2%
4293567 · Peer Review Admin Fee	3,975.00	5,650.00	-1,675.00	70.4%
4293568 · Firm Permit Name Change	465.00	100.00	365.00	465.0%
4293569 · Initial FAR	900.00	990.00	-90.00	90.9%
4293570 · Initial REG	540.00	530.00	10.00	101.9%
4293571 · Initial BEC	630.00	780.00	-150.00	80.8%
4293572 · Re-Exam FAR	1,650.00	1,710.00	-60.00	96.5%
4293573 · Re-Exam REG	2,310.00	1,800.00	510.00	128.3%
4293574 · Re-Exam BEC	1,920.00	1,920.00	0.00	100.0%
4491000 · Interest and Dividend Revenue	11,505.78	15,000.00	-3,494.22	76.7%
4896021 · Legal Recovery Cost	2,355.00	1,000.00	1,355.00	235.5%
<b>Total Income</b>	<b>204,495.78</b>	<b>193,670.00</b>	<b>10,825.78</b>	<b>105.6%</b>
<b>Gross Profit</b>	<b>204,495.78</b>	<b>193,670.00</b>	<b>10,825.78</b>	<b>105.6%</b>
<b>Expense</b>				
5101010 · F-T Emp Sal & Wages	60,443.52	66,239.00	-5,795.48	91.3%
5101020 · P-T/Temp Emp Sal & Wages	15,694.15	19,380.00	-3,685.85	81.0%
5101030 · Board & Comm Mbrs Fees	3,000.00	4,020.00	-1,020.00	74.6%
5102010 · OASI-Employer's Share	5,676.86	6,549.00	-872.14	86.7%
5102020 · Retirement-ER Share	5,351.66	5,147.00	204.66	104.0%
5102060 · Health /Life Ins.-ER Share	15,756.14	17,869.00	-2,112.86	88.2%
5102080 · Worker's Compensation	198.45	133.00	65.45	149.2%
5102090 · Unemployment Insurance	70.94	55.00	15.94	129.0%
5203010 · Auto--State Owned	433.67	1,000.00	-566.33	43.4%
5203020 · Auto-Private-Owens Low Mileage	452.00	300.00	152.00	150.7%
5203030 · In State-Auto- Priv. High Miles	1,284.64	1,700.00	-415.36	75.6%
5203100 · In State-Lodging	1,086.74	1,000.00	86.74	108.7%
5203120 · In State-Incidentals to Travel	0.00	100.00	-100.00	0.0%
5203140 · InState-Tax Meals Not Overnigt	32.00	100.00	-68.00	32.0%
5203150 · InState-Non-Tax Meals OverNight	425.00	500.00	-75.00	85.0%
5203230 · OS-Auto Private High Mileage	0.00	100.00	-100.00	0.0%
5203260 · OS-Air Commercial Carrier	2,286.20	6,700.00	-4,413.80	34.1%
5203280 · OS-Other Public Carrier	235.35	500.00	-264.65	47.1%
5203300 · OS-Lodging	4,568.23	7,800.00	-3,231.77	58.6%
5203320 · OS-Incidentals to Travel	294.01	350.00	-55.99	84.0%
5203350 · OS-Non-Taxable Meals Overnight	574.00	1,000.00	-426.00	57.4%
5204010 · Subscriptions	452.99	1,500.00	-1,047.01	30.2%
5204020 · Dues and Membership Fees	3,590.00	3,900.00	-310.00	92.1%
5204030 · Legal Document Fees	0.00	500.00	-500.00	0.0%
5204160 · Workshop Registration Fees	5,884.00	5,400.00	484.00	109.0%
5204180 · Computer Services-State	702.00	600.00	102.00	117.0%
5204181 · Computer Development Serv-State	8,712.20	10,400.00	-1,687.80	83.8%
5204200 · Central Services	5,854.43	7,000.00	-1,145.57	83.6%
5204220 · Equipment Service & Maintenance	52.08	300.00	-247.92	17.4%
5204230 · Janitorial/Maintenance Services	1,318.46	1,560.00	-241.54	84.5%
5204340 · Computer Software Maintenance	864.55	1,000.00	-135.45	86.5%
5204360 · Advertising-Newspapers	0.00	2,100.00	-2,100.00	0.0%
5204440 · Newsletter Publishing	0.00	1,100.00	-1,100.00	0.0%

**South Dakota Board of Accountancy**  
**Profit & Loss Budget vs. Actual**  
July 2011 through May 2012

	<u>Jul '11 - May 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
5204460 · Equipment Rental	3,417.60	4,500.00	-1,082.40	75.9%
5204480 · Microfilm and Photography	502.66	700.00	-197.34	71.8%
5204490 · Rents Privately Owned Property	13,963.95	15,531.00	-1,567.05	89.9%
5204530 · Telecommunications Services	1,972.08	2,500.00	-527.92	78.9%
5204540 · Electricity	645.99	865.00	-219.01	74.7%
5204560 · Water	178.80	240.00	-61.20	74.5%
5204590 · Insurance Premiums/Surety Bonds	1,666.45	1,710.00	-43.55	97.5%
5204740 · Bank Fees and Charges	2,785.65	2,700.00	85.65	103.2%
5205020 · Office Supplies	813.40	1,700.00	-886.60	47.8%
5205310 · Printing State	0.00	500.00	-500.00	0.0%
5205320 · Printing/Duplicating/Binding Co	198.07	1,000.00	-801.93	19.8%
5205330 · Supplemental Publications	630.00	700.00	-70.00	90.0%
5205340 · Microfilm Supplies/Materials	0.00	300.00	-300.00	0.0%
5205350 · Postage	1,005.85	3,100.00	-2,094.15	32.4%
5207430 · Office Machines	0.00	100.00	-100.00	0.0%
5207900 · Computer Hardware	0.00	4,800.00	-4,800.00	0.0%
5207950 · System Development	0.00	500.00	-500.00	0.0%
5207955 · Computer Hardware Other	0.00	500.00	-500.00	0.0%
5207960 · Computer Software Expense	0.00	500.00	-500.00	0.0%
5228000 · Operating Transfers Out-NonBudg	5,369.30	7,400.00	-2,030.70	72.6%
5228030 · Depreciation Expense	11,064.46	12,070.40	-1,005.94	91.7%
<b>Total Expense</b>	<b>189,508.53</b>	<b>237,818.40</b>	<b>-48,309.87</b>	<b>79.7%</b>
<b>Net Ordinary Income</b>	<b>14,987.25</b>	<b>-44,148.40</b>	<b>59,135.65</b>	<b>-33.9%</b>
<b>Net Income</b>	<b>14,987.25</b>	<b>-44,148.40</b>	<b>59,135.65</b>	<b>-33.9%</b>



**South Dakota Board of Accountancy**  
**PREVIOUS YEAR MONTHLY COMPARISON**  
**May 2012**

	<u>May 12</u>	<u>May 11</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4293550 · Initial Individual Certificate	75.00	25.00	50.00	200.0%
4293557 · Initial Audit	150.00	90.00	60.00	66.7%
4293558 · Re-Exam Audit	120.00	0.00	120.00	100.0%
4293564 · Late Fees-Peer Review	100.00	50.00	50.00	100.0%
4293566 · Firm Permit Individual	195.00	520.00	-325.00	-62.5%
4293567 · Peer Review Admin Fee	2,625.00	3,600.00	-975.00	-27.1%
4293569 · Initial FAR	270.00	90.00	180.00	200.0%
4293570 · Initial REG	90.00	60.00	30.00	50.0%
4293571 · Initial BEC	150.00	60.00	90.00	150.0%
4293572 · Re-Exam FAR	150.00	120.00	30.00	25.0%
4293573 · Re-Exam REG	300.00	240.00	60.00	25.0%
4293574 · Re-Exam BEC	90.00	150.00	-60.00	-40.0%
<b>Total Income</b>	<u>4,315.00</u>	<u>5,005.00</u>	<u>-690.00</u>	<u>-13.8%</u>
<b>Gross Profit</b>	4,315.00	5,005.00	-690.00	-13.8%
<b>Expense</b>				
5101010 · F-T Emp Sal & Wages	5,459.52	2,481.60	2,977.92	120.0%
5101020 · P-T/Temp Emp Sal & Wages	1,429.39	639.03	790.36	123.7%
5101030 · Board & Comm Mbrs Fees	360.00	0.00	360.00	100.0%
5102010 · OASI-Employer's Share	489.05	224.42	264.63	117.9%
5102020 · Retirement-ER Share	413.34	187.24	226.10	120.8%
5102060 · Health /Life Ins.-ER Share	1,533.78	766.89	766.89	100.0%
5102080 · Worker's Compensation	19.30	5.31	13.99	263.5%
5102090 · Unemployment Insurance	6.89	2.65	4.24	160.0%
5203010 · Auto--State Owned	152.00	0.00	152.00	100.0%
5203020 · Auto-Private-Ownes Low Mileage	0.00	90.40	-90.40	-100.0%
5203030 · In State-Auto- Priv. High Miles	0.00	363.34	-363.34	-100.0%
5203100 · In State-Lodging	0.00	232.50	-232.50	-100.0%
5203140 · InState-Tax Meals Not OverNigt	0.00	18.00	-18.00	-100.0%
5203150 · InState-Non-Tax Meals OverNight	0.00	82.00	-82.00	-100.0%
5204020 · Dues and Membership Fees	240.00	0.00	240.00	100.0%
5204030 · Legal Document Fees	0.00	30.00	-30.00	-100.0%
5204160 · Workshop Registration Fees	2,085.00	0.00	2,085.00	100.0%
5204180 · Computer Services-State	75.00	57.00	18.00	31.6%
5204181 · Computer Development Serv-State	4,377.60	96.00	4,281.60	4,460.0%
5204200 · Central Services	886.81	914.78	-27.97	-3.1%
5204220 · Equipment Service & Maintenance	3.26	2.75	0.51	18.6%
5204230 · Janitorial/Maintenance Services	119.86	119.86	0.00	0.0%
5204460 · Equipment Rental	690.60	690.60	0.00	0.0%
5204490 · Rents Privately Owned Property	1,269.45	1,269.45	0.00	0.0%
5204530 · Telecommunications Services	95.00	162.24	-67.24	-41.4%
5204540 · Electricity	51.95	54.75	-2.80	-5.1%
5204560 · Water	22.35	0.00	22.35	100.0%
5204740 · Bank Fees and Charges	31.00	31.00	0.00	0.0%
5205020 · Office Supplies	174.33	24.49	149.84	611.8%
5205320 · Printing/Duplicating/Binding Co	0.00	17.25	-17.25	-100.0%
5207900 · Computer Hardware	0.00	150.00	-150.00	-100.0%
5207950 · System Development	0.00	131.25	-131.25	-100.0%
5207960 · Computer Software Expense	0.00	99.95	-99.95	-100.0%
5228000 · Operating Transfers Out-NonBudg	222.64	773.37	-550.73	-71.2%
5228030 · Depreciation Expense	1,005.86	1,005.86	0.00	0.0%
<b>Total Expense</b>	<u>21,213.98</u>	<u>10,723.98</u>	<u>10,490.00</u>	<u>97.8%</u>
<b>Net Ordinary Income</b>	<u>-16,898.98</u>	<u>-5,718.98</u>	<u>-11,180.00</u>	<u>-195.5%</u>
<b>Net Income</b>	<u><b>-16,898.98</b></u>	<u><b>-5,718.98</b></u>	<u><b>-11,180.00</b></u>	<u><b>-195.5%</b></u>

**South Dakota Board of Accountancy**  
**PREVIOUS YEAR TO DATE MONTHLY COMPARISON**  
 July 2011 through May 2012

	Jul '11 - May 12	Jul '10 - May 11	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4293550 · Initial Individual Certificate	1,800.00	1,825.00	-25.00	-1.4%
4293551 · Certificate Renewals-Active	54,190.00	54,900.00	-710.00	-1.3%
4293552 · Certificate Renewals-Inactive	20,350.00	20,200.00	150.00	0.7%
4293553 · Certificate Renewals-Retired	670.00	660.00	10.00	1.5%
4293554 · Initial Firm Permits	1,150.00	950.00	200.00	21.1%
4293555 · Firm Permit Renewals	19,750.00	20,050.00	-300.00	-1.5%
4293557 · Initial Audit	870.00	780.00	90.00	11.5%
4293558 · Re-Exam Audit	2,340.00	2,400.00	-60.00	-2.5%
4293560 · Late Fees-Initial Certificate	100.00	50.00	50.00	100.0%
4293561 · Late Fees-Certificate Renewals	2,850.00	6,000.00	-3,150.00	-52.5%
4293563 · Late Fees-Firm Permit Renewals	600.00	1,100.00	-500.00	-45.5%
4293564 · Late Fees-Peer Review	1,100.00	650.00	450.00	69.2%
4293566 · Firm Permit Individual	72,475.00	71,590.00	885.00	1.2%
4293567 · Peer Review Admin Fee	3,975.00	5,250.00	-1,275.00	-24.3%
4293568 · Firm Permit Name Change	465.00	150.00	315.00	210.0%
4293569 · Initial FAR	900.00	1,110.00	-210.00	-18.9%
4293570 · Initial REG	540.00	510.00	30.00	5.9%
4293571 · Initial BEC	630.00	900.00	-270.00	-30.0%
4293572 · Re-Exam FAR	1,650.00	1,470.00	180.00	12.2%
4293573 · Re-Exam REG	2,310.00	1,920.00	390.00	20.3%
4293574 · Re-Exam BEC	1,920.00	2,100.00	-180.00	-8.6%
4491000 · Interest and Dividend Revenue	11,505.78	16,547.72	-5,041.94	-30.5%
4896021 · Legal Recovery Cost	2,355.00	1,000.00	1,355.00	135.5%
<b>Total Income</b>	<b>204,495.78</b>	<b>212,112.72</b>	<b>-7,616.94</b>	<b>-3.6%</b>
<b>Gross Profit</b>	<b>204,495.78</b>	<b>212,112.72</b>	<b>-7,616.94</b>	<b>-3.6%</b>
<b>Expense</b>				
5101010 · F-T Emp Sal & Wages	60,443.52	55,932.85	4,510.67	8.1%
5101020 · P-T/Temp Emp Sal & Wages	15,694.15	15,132.21	561.94	3.7%
5101030 · Board & Comm Mbrs Fees	3,000.00	2,778.00	222.00	8.0%
5102010 · OASI-Employer's Share	5,676.86	5,339.51	337.35	6.3%
5102020 · Retirement-ER Share	5,351.66	4,263.93	1,087.73	25.5%
5102060 · Health /Life Ins.-ER Share	15,756.14	15,759.59	-3.45	0.0%
5102080 · Worker's Compensation	198.45	120.85	77.60	64.2%
5102090 · Unemployment Insurance	70.94	60.37	10.57	17.5%
5203010 · Auto--State Owned	433.67	232.82	200.85	86.3%
5203020 · Auto-Private-Ownes Low Mileage	452.00	384.60	67.40	17.5%
5203030 · In State-Auto- Priv. High Miles	1,284.64	761.46	523.18	68.7%
5203100 · In State-Lodging	1,086.74	375.96	710.78	189.1%
5203140 · InState-Tax Meals Not Overnight	32.00	54.00	-22.00	-40.7%
5203150 · InState-Non-Tax Meals OverNight	425.00	245.00	180.00	73.5%
5203260 · OS-Air Commercial Carrier	2,286.20	3,515.81	-1,229.61	-35.0%
5203280 · OS-Other Public Carrier	235.35	267.00	-31.65	-11.9%
5203300 · OS-Lodging	4,568.23	5,805.87	-1,237.64	-21.3%
5203320 · OS-Incidentals to Travel	294.01	241.00	53.01	22.0%
5203350 · OS-Non-Taxable Meals Overnight	574.00	799.00	-225.00	-28.2%
5204010 · Subscrptions	452.99	628.75	-175.76	-28.0%
5204020 · Dues and Membership Fees	3,590.00	3,350.00	240.00	7.2%
5204030 · Legal Document Fees	0.00	30.00	-30.00	-100.0%
5204040 · Consultant Fees-Accounting	0.00	6,200.00	-6,200.00	-100.0%
5204160 · Workshop Registration Fees	5,884.00	6,635.00	-751.00	-11.3%
5204180 · Computer Services-State	702.00	627.00	75.00	12.0%
5204181 · Computer Development Serv-State	8,712.20	3,480.00	5,232.20	150.4%
5204200 · Central Services	5,854.43	5,905.23	-50.80	-0.9%
5204220 · Equipment Service & Maintenance	52.08	53.74	-1.66	-3.1%
5204230 · Janitorial/Maintenance Services	1,318.46	1,318.46	0.00	0.0%
5204340 · Computer Software Maintenance	864.55	950.00	-85.45	-9.0%
5204440 · Newsletter Publishing	0.00	982.99	-982.99	-100.0%
5204460 · Equipment Rental	3,417.60	4,014.60	-597.00	-14.9%
5204480 · Microfilm and Photography	502.66	0.00	502.66	100.0%
5204490 · Rents Privately Owned Property	13,963.95	13,963.95	0.00	0.0%
5204530 · Telecommunications Services	1,972.08	1,931.52	40.56	2.1%
5204540 · Electricity	645.99	697.92	-51.93	-7.4%
5204560 · Water	178.80	93.40	85.40	91.4%

**South Dakota Board of Accountancy**  
**PREVIOUS YEAR TO DATE MONTHLY COMPARISON**  
July 2011 through May 2012

	<u>Jul '11 - May 12</u>	<u>Jul '10 - May 11</u>	<u>\$ Change</u>	<u>% Change</u>
5204590 · Insurance Premiums/Surety Bonds	1,666.45	0.00	1,666.45	100.0%
5204740 · Bank Fees and Charges	2,785.65	2,279.59	506.06	22.2%
5205020 · Office Supplies	813.40	1,839.09	-1,025.69	-55.8%
5205310 · Printing State	0.00	76.18	-76.18	-100.0%
5205320 · Printing/Duplicating/Binding Co	198.07	723.90	-525.83	-72.6%
5205330 · Supplemental Publications	630.00	598.75	31.25	5.2%
5205350 · Postage	1,005.85	2,013.72	-1,007.87	-50.1%
5207900 · Computer Hardware	0.00	5,347.22	-5,347.22	-100.0%
5207950 · System Development	0.00	131.25	-131.25	-100.0%
5207960 · Computer Software Expense	0.00	99.95	-99.95	-100.0%
5228000 · Operating Transfers Out-NonBudg	5,369.30	5,562.64	-193.34	-3.5%
5228030 · Depreciation Expense	11,064.46	11,064.46	0.00	0.0%
<b>Total Expense</b>	<u>189,508.53</u>	<u>192,669.14</u>	<u>-3,160.61</u>	<u>-1.6%</u>
<b>Net Ordinary Income</b>	<u>14,987.25</u>	<u>19,443.58</u>	<u>-4,456.33</u>	<u>-22.9%</u>
<b>Net Income</b>	<u><u>14,987.25</u></u>	<u><u>19,443.58</u></u>	<u><u>-4,456.33</u></u>	<u><u>-22.9%</u></u>

## **Addition to ED Report**

### **NASBA – Executive Director Committee Chair**

I have been nominated to serve as the Executive Director Committee Chair for 2012-2013.

The Executive Director Committee Chair provides the oversight of the committee, including preparing and conducting the Annual ED Conference and also serves as the Executive Director Liaison to the NASBA Board of Directors. This position is for a one year term that begins after the October NASBA Annual Conference.

I strongly believe this roll is important to the board as it will not only keep us informed of all the national issues affecting regulation but it will allow South Dakota a stronger voice in discussions regarding regulation and other issues that are affecting the profession. Participation at the various meetings is imperative to be effective in this one year as I serve as the Executive Director Committee Chair.

The following is a summary of the meetings and conferences I will be required to attend:

Executive Directors Conference – March (5-6 Days)

NASBA Eastern and Western Regional Conferences – June (4 days each)

NASBA Annual Conference – October (4 days)

NASBA Quarterly Board Meetings – January, April, July, October (4 days each)

AICPA/NASBA Summit Meetings – February, August (3-4 days each)

Quarterly Business Review/Contract Steering Group – January, April, July, October (2 days each)

NASBA U – March, September (3 days each)

Strategic Planning – May (3 days)