

**ADDITIONS TO AGENDA**  
**SOUTH DAKOTA BOARD OF ACCOUNTANCY**  
**BOARD MEETING,**  
**March 25, 2013**

A=Action  
D=Discussion  
I=Information

A-Report to Board on NASBA Regional Conference.....	2-5
D-Additions to Executive Directors Report.....	6-7

**REPORT TO BOARD ON NASBA REGIONAL CONFERENCE**

Nicole Kasin

The NASBA Western Regional Conference will be held in New Orleans, LA on June 5-7, 2013.

This is a request for the Board to approve travel for the Executive Director and Board members that will be attending.



National Association of State Boards of Accountancy

**2013 Regional Meetings  
Tentative Agenda**

**June 5-7 – New Orleans, LA  
June 26-28 – Chicago, IL**

**Wednesday**

- 8:00 – 9:00 a.m. **New Accountancy Board Member Breakfast**
- 9:00 a.m. – 3:00 p.m. **New Accountancy Board Member Orientation Program**
- 4:00 – 5:00 p.m. **Regional Meeting Registration**
- 6:00 – 8:00 p.m. **Welcome Reception**

**Thursday**

- 7:30 -8:45 a.m. **Board Communications Officers' Breakfast Meeting**
- 7:30 – 9:00 a.m. **BREAKFAST (All Welcome)**
- 9:00 – 9:20 a.m. **Welcome from Regional Directors (All Regions)**
- 9:20 – 9:30 a.m. **Welcome from Host Board**
  
- 9:30 – 10:00 a.m. **Update from NASBA Leadership**
  
- 10:00 – 10:30 a.m. **What's Happening with Private Company Standards?**
  
- 10:30 -10:45 a.m. **BREAK**
  
- 10:45 – 11:15 a.m. **Why Change the Definition of "Attest" and Other UAA Issues**

- 11:25 – 12:25 p.m.    **Questions and Answers**  
*(2 Regions Meet – Regional Directors moderate with topic experts present. SW and Mountain; Pacific and Central - West SE and NE; Middle Atlantic and Great Lakes - East Participation limited to Board of Accountancy members, staff and former Board of Accountancy members)*
- 11:25 – 12:25 p.m.    **Seminar for Other Attendees: Improving Relations with Boards – Key Issues**  
*For those not affiliated with a State Board.*
- 12:30 – 1:30 p.m.    **LUNCH** (All Meeting Attendees – Table Topics)  
Assigned seating
- 1:40 - 2:15 p.m.    **Changes in Ethics**
- 2:25 – 4:05 p.m.    **Meet with Your Region**  
(Participation limited to Board of Accountancy members, staff and former Board of Accountancy members. Each Region will meet in a separate room with the Regional Director leading the discussion. Election of Nominating Committee Representatives in Great Lakes, Mountain, Northeast and Southwest Regions.)
- 2:25 – 3:25 p.m.    **Seminar for Other Attendees: Working Together to Strengthen Accounting Education and Diversity in the Profession**
- 4:15– 4:30 p.m.    **Wrap Up**

**Friday**

- 7:30 – 8:50 a.m.    **Board of Accountancy Chairs’ and Presidents’ Breakfast Meeting**
- 7:30 – 8:50 a.m.    **Board of Accountancy Executive Directors’ Breakfast Meeting**
- 8:00 – 9:00 a.m.    **BREAKFAST** (All Welcome)
- 9:00 – 9:15 a.m.    **Report from Regional Breakouts** (A summation of Thursday’s sessions)
- 9:15 – 9:45 a.m.    **Legal Heads Up**
- 9:45 - 10:15 a.m.    **Education Research Project Results** (summary reports from grant recipients)
- 10:15 – 10:30 a.m.    **BREAK**

- 10:30 – 11:45 a.m. **Breakout Sessions (Select one)**
- 1- **Education – Accreditation sources, federal funding and on-line programs**
  - 2- **UAA Questions – How can these changes work in my jurisdiction?**
  - 3- **Considering ARSC’s proposals – Regulatory concerns**
  - 4- **International Candidates – What the statistics reveal**
- 11:45 – 1:00 p.m. **LUNCH (Meeting Attendees Only)**
- 1:00 – 2:15 p.m. **Breakout Sessions**  
*(Select one from breakouts listed for morning. Participants asked to select different session from one attended earlier.)*
- 2:15 – 2:30 p.m. **BREAK**
- 2:30 – 3:00 p.m. **Committee Updates**
- 3:00 – 3:15 p.m. **Report from the CPA Examination Review Board**
- 3:15 – 3:45 p.m. **The Uniform CPA Examination**
- **Report from the Board of Examiners**
  - **Report on International Administration of the CPA Examination**
- 3:45 – 4:15 p.m. **Questions and Answers for NASBA**
- 4:15 – 4:30 p.m. **Wrap Up**
- 6:30 p.m. **GALA**

2/20/13

18<sup>th</sup> Annual Legal Counsel Conference Recap:  
Aaron Arnold

- Roll Call of the States:
  - It seemed like a pretty slow year for a majority of the states this year. A number of states were dealing with similar legislation regarding military spouses that we faced in South Dakota. A majority of the disciplinary cases were from CPE audits. We discussed the different ways each state handles failures in CPE audits. There was a discussion about the Board members being subpoenaed and sued for their actions on the Board. There was an interesting discussion about requiring firms to have in place some form of record succession rule if a CPA disappeared or died.
  
- Business Luncheon – Say it so They Listen:
  - I thought this was a very good luncheon. The speaker made the material easy to understand and relatable to everyone in the room. It was a very good discussion on how to be more confident and persuasive in how we communicate with individuals in our professional lives. Definitely one of the better luncheons I've been to in the past three years.
  
- ALD/CPE Audits:
  - This was a presentation by NASBA staff about one of their products. While the material was presented well, it wasn't too relevant for the attorneys in the room. Whether or not the Board participates in such a program is decided by the Board and the ED.
  
- Legislative Issues and Updates:
  - This was one of the more disappointing sessions given the discussion title. I was expecting to discuss the different legislative issues that are being presented throughout the states in the country that we may want to watch out for, but nope. It was another presentation about a NASBA product that tracks all the legislation that may affect boards in different states. While it is an interesting and helpful product, that could be helpful to this Board, it was a discussion that was more geared towards EDs because they would interact with it more than attorneys. And the material wasn't presented very well, very disjointed.
  
- Case Law Update:
  - A majority of this discussion was taking up with an update on a case being handled in North Carolina that deals with the federal government suing the Board of Dentistry in North Carolina for anti-trade. In essence the argument is that since the Board is made up of practicing dentists, the Board violates the anti-trade law per se. The status of the case is that it has been heard in federal appeals court and they are awaiting the decision.

from said court. This can impact all boards if the feds win because all of our professional boards have a majority of practicing professionals. Either Nicole or I will keep you updated when I receive word on the decision in this case.

- Accounting, Auditing and Ethics Standards: An Overview of Foreign v. US:
  - This was an interesting presentation on the differences between foreign standards for accountants and the US standards. I would say a majority of the standards are similar, although they may be worded and arranged differently. It was where there were differences that the presenter thought may raise problems with foreign licensees and disciplinary actions.
- Investigation of Unauthorized Use of Title:
  - This was a presentation from by a fellow attorney about this issue they've been having in North Carolina. It was more of a case study and walk through in how North Carolina handled the issue. It helped raise flags for everyone for something to watch out for.
- Enforcement Resources and Other NASBA Tools:
  - As you can tell, this is another presentation about NASBA programs. While it was presented well, and showed us the tools available through NASBA, Nicole handles all of this for our state, so it wasn't that helpful. I am glad to know that Nicole has a wide variety of tools to help her investigate any complaints the Board receives.
- Ethics for Attorneys:
  - This was a really good session. They brought in a local attorney from around the area to discuss ethics for attorneys regarding confidential information. The issue that comes up is who exactly is our client? If it's the Board, is it also the Department? If it's the Board, am I obligated to inform the Board of bad actions taken by staff? All are very good questions, and many states had the same concerns that the presenter brought up. This was definitely one of the better sessions for this conference.
- New Topics: Deceased Licensees, Ownership, Records, Etc. Other:
  - This is a wrap up session where we can talk about the other topics that weren't discussed in any specifics throughout the conference. There was a longer discussion on client records, and what happens to them if an accountant disappears or dies. Overall, some very good suggestions were discussed to assist the attorney who brought up the issue.