



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**
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Agenda
South Dakota Board of Accountancy Meeting
Conference Call
10:00 a.m. (CT)
December 19, 2011

A=Action

D=Discussion

I=Information

	Page
A-Approval of Minutes of Meeting November 18, 2011.....	2-3
A-Approval of Certificates & Firm Permits.....	4-5
A-Financial Statements through November 2011.....	6-17
A-Report to Board on NASBA ED/Legal Counsel Conference.....	18-22
D-Report to Board on CPE Audits.....	23
D-Executive Director's Report.....	24

NASBA

I-Nomination of Carlos Johnson for Chair Elect by TX.....	25-26
Nomination letter from OK	

EXECUTIVE SESSION

Equivalent Reviews & SD Review for Board Approval.....	Spt. Pkt.
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FUTURE MEETING DATES (all times CT)

January 23, 2012– 9:00 – Conference Call

March 26, 2012 – 9:00 – Conference Call

April 30, 2012 – 8:30 – Pierre, SD



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**South Dakota Board of Accountancy
Minutes of Meeting-Conference Call
November 18, 2011-9:00 a.m.**

The Board of Accountancy held a meeting by conference call on Friday, November 18, 2011. Chair Holly Brunick called the meeting to order at 9:06 a.m.

Roll call was taken to confirm that the following members were present: Holly Brunick, Marty Guindon, John Linn, Jr., John Mitchell, and John Peterson. A quorum was present.

Also present were Nicole Kasin, Executive Director; and Tricia Nussbaum, Secretary.

Chair Holly Brunick asked if there were any additions to the agenda. There was one addition:

Peer Review

A motion was made by Marty Guindon and seconded by John Linn, Jr. to approve the October 17, 2011, meeting minutes. A roll call vote was taken. The motion unanimously carried.

A motion was made by John Mitchell and seconded by John Peterson to approve the issuance of individual certificates and firm permits through November 14, 2011. A roll call vote was taken. The motion unanimously carried.

A motion was made by Marty Guindon and seconded by John Linn, Jr. to approve the financial statements through October 2011. A roll call vote was taken. The motion unanimously carried.

A motion was made by John Linn, Jr. and seconded by Marty Guindon to approve the CPA Exam scores for the 30th CPA Exam window through September 2011. A roll call vote was taken. The motion unanimously carried.

Executive Director Kasin and Board Members Brunick and Peterson gave a recap of NASBA's Annual Conference they attended on October 23-26, 2011.

Nicole Kasin explained in her Executive Director's Report the changes in terms of the Board Member appointments and the update on the advisory score release for CPA candidates.

The Board briefly discussed NASBA's Mutual Recognition Agreement with Hong Kong, the meeting minutes from the Board of Directors on July 29, 2011, the meeting highlights from the Board of Directors on October 21, 2011, the Executive Summary and Responses to the Regional Director's Quarterly Questions, and NASBA's Response to the FAF Private Company Plan.

The Board completed the NASBA Regional Director's quarterly focus questions.

A motion was made by Marty Guindon and seconded by John Linn, Jr. to enter into executive session for the deliberative process for peer reviews and follow ups. A roll call vote was taken. The motion unanimously carried.

David Olson entered the meeting at 9:42 a.m.

The Board came out of executive session.

A motion was made by John Mitchell and seconded by Marty Guindon to accept the peer reviews and follow ups as discussed in executive session. A roll call vote was taken. The motion unanimously carried.

FUTURE MEETING DATES (all times CT)

December 19 – 10:00 a.m. Conference Call

January 23– 9:00 a.m. Conference Call

March 26– 9:00 a.m. Conference Call

April 30– 8:30 a.m. Pierre, SD

A motion was made by Marty Guindon and seconded by John Peterson to adjourn the meeting. A roll call vote was taken. The motion unanimously carried.

All business having come before the board was concluded and Chair Holly Brunick adjourned the meeting at 10:09 a.m.

Holly Brunick, CPA, Chair

Attest: _____
Nicole Kasin, Executive Director

John Peterson, Sec/Treasurer

**CERTIFIED PUBLIC ACCOUNTANT CERTIFICATES
BOARD COPY**

Issued Through December 13, 2011

Number	Name	Date Issued	Location
3004	Amanda Lea Neugebauer	11/21/11	Sioux Falls, SD
3005	Ryan Michael Goehner	11/30/11	Huron, SD
3006	Luke James Edwards	12/02/11	Pierre, SD
3007	Brandon Lee Bentley	12/02/11	Spearfish, SD
3008	Jessica Marie Colman	12/13/11	Sioux Falls, SD

**FIRM PERMITS TO PRACTICE PUBLIC ACCOUNTANCY
BOARD COPY**

**Issued Through
December 13, 2011**

Number	Name	Date Issued	Basis/Comments
1541	BKD, LLP Dallas, TX	11/21/11	Additional Location

BA1409R1

STATE OF SOUTH DAKOTA
CASH CENTER BALANCES
AS OF: 11/30/2011

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AGENCY: 10 LABOR & REGULATION
BUDGET UNIT: 1031 BOARD OF ACCOUNTANCY

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	103100061802	1140000	385,991.10	DR	BOARD OF ACCOUNTANCY
COMPANY/SOURCE TOTAL 6503 618			385,991.10	DR *	
COMP/BUDG UNIT TOTAL 6503 1031			385,991.10	DR **	
BUDGET UNIT TOTAL 1031			385,991.10	DR ***	

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 11/30/2011

AGENCY 10 LABOR
BUDGET UNIT 1031 BOARD OF ACCOUNTANCY
CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPVL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/ CR
6503	103100061802	52030300	CGEX1111103	11/04/2011	969743				252.34	DR
6503	103100061802	52030300	CGEX1111103	11/04/2011	969744				145.78	DR
6503	103100061802	52030300	CGEX1111103	11/04/2011	968393				48.84	DR
6503	103100061802	52031000	AUTO-PRIV (IN-ST.) H/RTE 50765	11/11/2011	99793664	HOLIDAYINN	12281463		446.96	DR *
6503	103100061802	52031000							232.50	DR
6503	103100061802	52031400	LODGING/IN-STATE CGEX1111103	11/04/2011	968393				9.00	DR
6503	103100061802	52031500	TAXABLE MEALS/IN-STATE CGEX1111103	11/04/2011	969743				9.00	DR *
6503	103100061802	52031500							38.00	DR
6503	103100061802	52031500	CGEX1111103	11/04/2011	969741				26.00	DR
6503	103100061802	52031500	CGEX1111103	11/04/2011	969744				26.00	DR
6503	103100061802	52031500	CGEX1111103	11/04/2011	968394				26.00	DR
6503	103100061802	52031500	CGEX1111103	11/04/2011	969739				14.00	DR
6503	103100061802	52032600	NON-TAXABLE MEALS/IN-ST CGEX1111114	11/16/2011	978184				130.00	DR *
6503	103100061802	52032600							709.60	DR
6503	103100061802	52032600	CGEX1111114	11/16/2011	978186				316.80	DR
6503	103100061802	52032800	AIR-COMM-OUT-OF-STATE CGEX1111114	11/16/2011	978184				1,026.40	DR *
6503	103100061802	52032800							28.00	DR
6503	103100061802	52033000	OTHER-PUBLIC-OUT-OF-STATE CGEX1111114	11/16/2011	978186				28.00	DR *
6503	103100061802	52033000							1,039.04	DR
6503	103100061802	52033000	CGEX1111114	11/16/2011	978184				779.28	DR
6503	103100061802	52033200	LODGING/OUT-OF-STATE CGEX1111114	11/16/2011	978186				1,818.32	DR *
6503	103100061802	52033200							80.00	DR
6503	103100061802	52033500	INCIDENTALS-OUT-OF-STATE CGEX1111114	11/16/2011	978186				80.00	DR *
6503	103100061802	52033500	CGEX1111114	11/16/2011	978184				126.00	DR
6503	103100061802	52033500							90.00	DR
6503	103100061802	52041600	NON-TAXABLE MEALS/OUT-ST TRAVEL TR209007	11/25/2011					216.00	DR *
6503	103100061802	52041600							4,258.38	DR **
6503	103100061802	52041600							24.00	DR
6503	103100061802	52041800	WORKSHOP REGISTRATION FEE DP208101	11/02/2011					24.00	DR *
6503	103100061802	52041800	DP209100	11/02/2011					382.00	DR
6503	103100061802	52042000	COMPUTER SERVICES-STATE PL209061	11/02/2011					60.00	DR
6503	103100061802	52042000	RM209004	11/02/2011					442.00	DR *
6503	103100061802	52042000							206.26	DR
6503	103100061802	52042200	CENTRAL SERVICES INV841242	11/02/2011	01976275	MARCOINC	12201534		50.05	DR
6503	103100061802	52042200							256.31	DR *
6503	103100061802	52042200							4.46	DR

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 11/30/2011

AGENCY 10 LABOR
BUDGET UNIT 1031 BOARD OF ACCOUNTANCY
CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPVL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/ CR
OBJSUB:	5204220	EQUIPMENT SERV & MAINT							4.46	DR *
6503	103100061802	52042300	12SC100008 NOV11	11/25/2011	99796778	SUNSETOFFI	12043890		119.86	DR
OBJSUB:	5204230	JANITORIAL & MAINT SERV							119.86	DR *
6503	103100061802	52043400	27324	11/02/2011	99790481	ELBOCOMPUT	12124520		52.50	DR
OBJSUB:	5204340	COMPUTER SOFTWARE MAINT							52.50	DR *
6503	103100061802	52044600	INV841242	11/02/2011	01976275	MARCOINC	12201534		93.60	DR
OBJSUB:	5204460	EQUIPMENT RENTAL							93.60	DR *
6503	103100061802	52044800	N042100A25	11/04/2011					40.00	DR
OBJSUB:	5204480	MICROFILM & PHOTOGRAPHY							40.00	DR *
6503	103100061802	52044900	ACCOUNTRENT3011	11/25/2011	01977888	MCGINNISRO	12074040		1,269.45	DR
OBJSUB:	5204490	RENTS-PRIVATE OWNED PROP.							1,269.45	DR *
6503	103100061802	52045100	50765	11/11/2011	99793664	HOLIDAYINN	12281463		167.74	DR
OBJSUB:	5204510	RENTS-OTHER							167.74	DR *
6503	103100061802	52045300	TL209161	11/02/2011					90.27	DR
6503	103100061802	52045300	111109001 OCT 11	12/02/2011	99798865	MIDCONTINE	12033782		95.00	DR
6503	103100061802	52045300	111109001 SEP 11	11/02/2011	99789587	MIDCONTINE	12033782		100.00	DR
OBJSUB:	5204530	TELECOMMUNICATIONS SVCS							285.27	DR *
6503	103100061802	52045400	5159417006 1011	11/11/2011	01976935	XCELENERGY	12023853		55.49	DR
OBJSUB:	5204540	ELECTRICITY							55.49	DR *
6503	103100061802	52045600	92932	11/16/2011	99794138	ECOWATER	12035896		22.35	DR
OBJSUB:	5204560	WATER							22.35	DR *
6503	103100061802	52047400	CI102A-047	11/16/2011	137228				32.55	DR
OBJSUB:	5204740	BANK FEES AND CHARGES							32.55	DR *
6503	103100061802	52049600	13386327	11/02/2011	99789414	NATLASSNST	12005047		4,465.53	DR
6503	103100061802	52049600	13395754	11/18/2011	99795199	NATLASSNST	12005047		6,087.61	DR
OBJSUB:	5204960	OTHER CONTRACTUAL SERVICE							10,553.14	DR *
6503	103100061802	52050280	CONTRACTUAL SERVICES	11/18/2011	99795907	CIARITUSIN	12129639		13,418.72	DR **
6503	103100061802	52050280	INI24199	11/11/2011	01976942	BROWNSAENG	12028533		139.18	DR
6503	103100061802	52050280	1556488-0	11/11/2011	01976942	BROWNSAENG	12028533		35.45	DR
OBJSUB:	5205028	OFFICE SUPPLIES							174.63	DR *
6503	103100061802	52053300	10425789	11/11/2011	99793139	AMERICANIN	12004400		350.00	DR
OBJSUB:	5205330	SUPP. PUBLIC & REF MAT							350.00	DR *
6503	103100061802	52053500	MS208052	11/02/2011					5.85	DR
OBJSUB:	5205350	POSTAGE							5.85	DR *
6503	103100061802	52053500	SUPPLIES & MATERIALS						530.48	DR **

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 11/30/2011

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6503	103100061802	5228000	T102-048	11/09/2011					199.76	DR
OBJSUB: 5228000 OPER TRANS OUT -NON BUDGT OBJECT: 5228 NONOP EXP/NONBGTD OP TR GROUP: 52 OPERATING EXPENSES COMP: 6503 CNTR: 103100061802 B. UNIT: 1031										
									199.76	DR *
									199.76	DR **
									18,407.34	DR ***
									29,274.50	DR ****
									29,274.50	DR *****
									29,274.50	DR *****

South Dakota Board of Accountancy

Balance Sheet

As of November 30, 2011

	Nov 30, 11
ASSETS	
Current Assets	
Checking/Savings	
1130000 · Local Checking - US Bank	1,387.38
1140000 · Pool Cash State of SD	385,991.10
Total Checking/Savings	<u>387,378.48</u>
Other Current Assets	
1131000 · Cash-Security Lending Collatera	14,957.90
1213000 · Investment Income Receivable	1,806.99
Total Other Current Assets	<u>16,764.89</u>
Total Current Assets	<u>404,143.37</u>
Fixed Assets	
1670000 · Computer Software	
Original Cost	140,063.23
1770000 · Depreciation	-97,816.79
Total 1670000 · Computer Software	<u>42,246.44</u>
Total Fixed Assets	<u>42,246.44</u>
TOTAL ASSETS	<u>446,389.81</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2110000 · Accounts Payable	13,629.55
Total Accounts Payable	<u>13,629.55</u>
Other Current Liabilities	
2810000 · Amounts Held for Others	24,307.07
Total Other Current Liabilities	<u>24,307.07</u>
Total Current Liabilities	<u>37,936.62</u>
Long Term Liabilities	
2960000 · Compensated Absences Payable	12,338.53
Total Long Term Liabilities	<u>12,338.53</u>
Total Liabilities	<u>50,275.15</u>
Equity	
3220000 · Unrestricted Net Assets	214,112.30
3300100 · Invested In Capital Assets	42,246.44
3900 · Retained Earnings	30,235.30
Net Income	109,520.62
Total Equity	<u>396,114.66</u>
TOTAL LIABILITIES & EQUITY	<u>446,389.81</u>

South Dakota Board of Accountancy

Profit & Loss Budget vs. Actual

July through November 2011

	Jul - Nov 11	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	1,100.00	3,000.00	-1,900.00	36.7%
4293551 · Certificate Renewals-Active	54,040.00	49,000.00	5,040.00	110.3%
4293552 · Certificate Renewals-Inactive	20,300.00	19,500.00	800.00	104.1%
4293553 · Certificate Renewals-Retired	670.00	700.00	-30.00	95.7%
4293554 · Initial Firm Permits	700.00	1,250.00	-550.00	56.0%
4293555 · Firm Permit Renewals	19,700.00	18,350.00	1,350.00	107.4%
4293557 · Initial Audit				
5208011 · REFUNDS	-30.00			
4293557 · Initial Audit - Other	480.00	600.00	-120.00	80.0%
Total 4293557 · Initial Audit	450.00	600.00	-150.00	75.0%
4293558 · Re-Exam Audit	1,140.00	1,890.00	-750.00	60.3%
4293560 · Late Fees-Initial Certificate	50.00			
4293561 · Late Fees-Certificate Renewals	2,750.00	4,000.00	-1,250.00	68.8%
4293563 · Late Fees-Firm Permit Renewals	550.00	800.00	-250.00	68.8%
4293564 · Late Fees-Peer Review	500.00	1,100.00	-600.00	45.5%
4293566 · Firm Permit Individual	69,940.00	64,000.00	5,940.00	109.3%
4293567 · Peer Review Admin Fee	450.00	5,650.00	-5,200.00	8.0%
4293568 · Firm Permit Name Change	105.00	100.00	5.00	105.0%
4293569 · Initial FAR	360.00	990.00	-630.00	36.4%
4293570 · Initial REG	360.00	530.00	-170.00	67.9%
4293571 · Initial BEC	390.00	780.00	-390.00	50.0%
4293572 · Re-Exam FAR	750.00	1,710.00	-960.00	43.9%
4293573 · Re-Exam REG	900.00	1,800.00	-900.00	50.0%
4293574 · Re-Exam BEC	1,050.00	1,920.00	-870.00	54.7%
4491000 · Interest and Dividend Revenue	11,505.78	15,000.00	-3,494.22	76.7%
4896021 · Legal Recovery Cost	1,630.00	1,000.00	630.00	163.0%
Total Income	189,390.78	193,670.00	-4,279.22	97.8%
Gross Profit	189,390.78	193,670.00	-4,279.22	97.8%
Expense				
5101010 · F-T Emp Sal & Wages	23,482.72	66,239.00	-42,756.28	35.5%
5101020 · P-T/Temp Emp Sal & Wages	6,312.98	19,380.00	-13,067.02	32.6%
5101030 · Board & Comm Mbrs Fees	1,500.00	4,020.00	-2,520.00	37.3%
5102010 · OASI-Employer's Share	2,224.25	6,549.00	-4,324.75	34.0%
5102020 · Retirement-ER Share	1,787.76	5,147.00	-3,359.24	34.7%
5102060 · Health /Life Ins.-ER Share	6,553.46	17,869.00	-11,315.54	36.7%
5102080 · Worker's Compensation	83.43	133.00	-49.57	62.7%
5102090 · Unemployment Insurance	29.83	55.00	-25.17	54.2%
5203010 · Auto-State Owned	135.43	1,000.00	-864.57	13.5%
5203020 · Auto-Private-Ownes Low Mileage	452.00	300.00	152.00	150.7%
5203030 · In State-Auto- Priv. High Miles	893.92	1,700.00	-806.08	52.6%
5203100 · In State-Lodging	807.74	1,000.00	-192.26	80.8%
5203120 · In State-Incidentals to Travel	0.00	100.00	-100.00	0.0%
5203140 · InState-Tax Meals Not Overnigt	18.00	100.00	-82.00	18.0%
5203150 · InState-Non-Tax Meals OverNight	260.00	500.00	-240.00	52.0%
5203230 · OS-Auto Private High Mileage	0.00	100.00	-100.00	0.0%
5203260 · OS-Air Commercial Carrier	1,343.20	6,700.00	-5,356.80	20.0%
5203280 · OS-Other Public Carrier	149.35	500.00	-350.65	29.9%
5203300 · OS-Lodging	2,709.59	7,800.00	-5,090.41	34.7%
5203320 · OS-Incidentals to Travel	164.01	350.00	-185.99	46.9%
5203350 · OS-Non-Taxable Meals Overnight	342.00	1,000.00	-658.00	34.2%
5204010 · Subscriptions	207.50	1,500.00	-1,292.50	13.8%
5204020 · Dues and Membership Fees	3,200.00	3,900.00	-700.00	82.1%
5204030 · Legal Document Fees	0.00	500.00	-500.00	0.0%
5204160 · Workshop Registration Fees	2,409.00	5,400.00	-2,991.00	44.6%
5204180 · Computer Services-State	297.00	600.00	-303.00	49.5%
5204181 · Computer Development Serv-State	1,395.20	10,400.00	-9,004.80	13.4%
5204200 · Central Services	1,822.52	7,000.00	-5,177.48	26.0%
5204220 · Equipment Service & Maintenance	34.73	300.00	-265.27	11.6%
5204230 · Janitorial/Maintenance Services	599.30	1,560.00	-960.70	38.4%
5204340 · Computer Software Maintenance	265.00	1,000.00	-735.00	26.5%

South Dakota Board of Accountancy
Profit & Loss Budget vs. Actual
 July through November 2011

	Jul - Nov 11	Budget	\$ Over Budget	% of Budget
5204360 · Advertising-Newspapers	0.00	2,100.00	-2,100.00	0.0%
5204440 · Newsletter Publishing	0.00	1,100.00	-1,100.00	0.0%
5204460 · Equipment Rental	1,662.00	4,500.00	-2,838.00	36.9%
5204480 · Microfilm and Photography	502.66	700.00	-197.34	71.8%
5204490 · Rents Privately Owned Property	6,347.25	15,531.00	-9,183.75	40.9%
5204530 · Telecommunications Services	835.35	2,500.00	-1,664.65	33.4%
5204540 · Electricity	289.77	865.00	-575.23	33.5%
5204560 · Water	67.05	240.00	-172.95	27.9%
5204590 · Insurance Premiums/Surety Bonds	0.00	1,710.00	-1,710.00	0.0%
5204740 · Bank Fees and Charges	2,599.65	2,700.00	-100.35	96.3%
5205020 · Office Supplies	274.89	1,700.00	-1,425.11	16.2%
5205310 · Printing State	0.00	500.00	-500.00	0.0%
5205320 · Printing/Duplicating/Binding Co	77.40	1,000.00	-922.60	7.7%
5205330 · Supplemental Publications	350.00	700.00	-350.00	50.0%
5205340 · Microfilm Supplies/Materials	0.00	300.00	-300.00	0.0%
5205350 · Postage	5.85	3,100.00	-3,094.15	0.2%
5207430 · Office Machines	0.00	100.00	-100.00	0.0%
5207900 · Computer Hardware	0.00	4,800.00	-4,800.00	0.0%
5207950 · System Development	0.00	500.00	-500.00	0.0%
5207955 · Computer Hardware Other	0.00	500.00	-500.00	0.0%
5207960 · Computer Software Expense	0.00	500.00	-500.00	0.0%
5228000 · Operating Transfers Out-NonBudg	2,349.07	7,400.00	-5,050.93	31.7%
5228030 · Depreciation Expense	5,029.30	12,070.40	-7,041.10	41.7%
Total Expense	79,870.16	237,818.40	-157,948.24	33.6%
Net Ordinary Income	109,520.62	-44,148.40	153,669.02	-248.1%
Net Income	109,520.62	-44,148.40	153,669.02	-248.1%

South Dakota Board of Accountancy
PREVIOUS YEAR MONTHLY COMPARISON
November 2011

	Nov 11	Nov 10	\$ Change	% Change
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	350.00	150.00	200.00	133.3%
4293551 · Certificate Renewals-Active	100.00	50.00	50.00	100.0%
4293552 · Certificate Renewals-Inactive	50.00	50.00	0.00	0.0%
4293554 · Initial Firm Permits	150.00	250.00	-100.00	-40.0%
4293557 · Initial Audit	60.00	60.00	0.00	0.0%
4293558 · Re-Exam Audit	90.00	120.00	-30.00	-25.0%
4293561 · Late Fees-Certificate Renewals	100.00	100.00	0.00	0.0%
4293564 · Late Fees-Peer Review	150.00	0.00	150.00	100.0%
4293566 · Firm Permit Individual	520.00	585.00	-65.00	-11.1%
4293567 · Peer Review Admin Fee	225.00	75.00	150.00	200.0%
4293568 · Firm Permit Name Change	0.00	25.00	-25.00	-100.0%
4293569 · Initial FAR	60.00	30.00	30.00	100.0%
4293570 · Initial REG	30.00	30.00	0.00	0.0%
4293571 · Initial BEC	30.00	60.00	-30.00	-50.0%
4293572 · Re-Exam FAR	90.00	90.00	0.00	0.0%
4293573 · Re-Exam REG	210.00	90.00	120.00	133.3%
4293574 · Re-Exam BEC	120.00	60.00	60.00	100.0%
Total Income	2,335.00	1,825.00	510.00	28.0%
Gross Profit	2,335.00	1,825.00	510.00	28.0%
Expense				
5101010 · F-T Emp Sal & Wages	5,863.24	5,645.45	217.79	3.9%
5101020 · P-T/Temp Emp Sal & Wages	1,506.42	1,411.83	94.59	6.7%
5101030 · Board & Comm Mbrs Fees	900.00	840.00	60.00	7.1%
5102010 · OASI-Employer's Share	593.52	573.63	19.89	3.5%
5102020 · Retirement-ER Share	442.18	423.44	18.74	4.4%
5102060 · Health /Life Ins.-ER Share	1,533.78	1,533.78	0.00	0.0%
5102080 · Worker's Compensation	20.64	12.00	8.64	72.0%
5102090 · Unemployment Insurance	7.38	6.00	1.38	23.0%
5203020 · Auto-Private-Ownes Low Mileage	0.00	23.00	-23.00	-100.0%
5203140 · InState-Tax Meals Not Overnigt	0.00	18.00	-18.00	-100.0%
5203260 · OS-Air Commercial Carrier	1,343.20	1,396.00	-52.80	-3.8%
5203280 · OS-Other Public Carrier	149.35	62.00	87.35	140.9%
5203300 · OS-Lodging	2,709.59	2,440.10	269.49	11.0%
5203320 · OS-Incidentals to Travel	164.01	80.00	84.01	105.0%
5203350 · OS-Non-Taxable Meals Overnight	342.00	333.00	9.00	2.7%
5204010 · Subscriptions	207.50	0.00	207.50	100.0%
5204020 · Dues and Membership Fees	0.00	150.00	-150.00	-100.0%
5204040 · Consultant Fees-Accounting	0.00	6,200.00	-6,200.00	-100.0%
5204160 · Workshop Registration Fees	24.00	0.00	24.00	100.0%
5204180 · Computer Services-State	60.00	57.00	3.00	5.3%
5204181 · Computer Development Serv-State	0.00	312.00	-312.00	-100.0%
5204200 · Central Services	0.00	1,447.03	-1,447.03	-100.0%
5204220 · Equipment Service & Maintenance	6.48	5.15	1.33	25.8%
5204230 · Janitorial/Maintenance Services	119.86	119.86	0.00	0.0%
5204460 · Equipment Rental	690.60	690.60	0.00	0.0%
5204480 · Microfilm and Photography	40.00	0.00	40.00	100.0%
5204490 · Rents Privately Owned Property	1,269.45	1,269.45	0.00	0.0%
5204530 · Telecommunications Services	194.90	145.41	49.49	34.0%
5204540 · Electricity	56.54	57.48	-0.94	-1.6%
5204560 · Water	22.35	23.35	-1.00	-4.3%
5204740 · Bank Fees and Charges	32.55	-65.00	97.55	150.1%
5205020 · Office Supplies	139.18	0.00	139.18	100.0%
5205320 · Printing/Duplicating/Binding Co	20.70	0.00	20.70	100.0%
5205350 · Postage	0.00	8.66	-8.66	-100.0%
5207900 · Computer Hardware	0.00	5,120.00	-5,120.00	-100.0%

South Dakota Board of Accountancy
PREVIOUS YEAR MONTHLY COMPARISON
November 2011

	<u>Nov 11</u>	<u>Nov 10</u>	<u>\$ Change</u>	<u>% Change</u>
5228000 · Operating Transfers Out-NonBudg	199.76	522.57	-322.81	-61.8%
5228030 · Depreciation Expense	1,005.86	1,005.86	0.00	0.0%
Total Expense	<u>19,665.04</u>	<u>31,867.65</u>	<u>-12,202.61</u>	<u>-38.3%</u>
Net Ordinary Income	<u>-17,330.04</u>	<u>-30,042.65</u>	<u>12,712.61</u>	<u>42.3%</u>
Net Income	<u>-17,330.04</u>	<u>-30,042.65</u>	<u>12,712.61</u>	<u>42.3%</u>

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
 July through November 2011

	Jul - Nov 11	Jul - Nov 10	\$ Change	% Change
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	1,100.00	1,025.00	75.00	7.3%
4293551 · Certificate Renewals-Active	54,040.00	54,800.00	-760.00	-1.4%
4293552 · Certificate Renewals-Inactive	20,300.00	20,050.00	250.00	1.3%
4293553 · Certificate Renewals-Retired	670.00	650.00	20.00	3.1%
4293554 · Initial Firm Permits	700.00	700.00	0.00	0.0%
4293555 · Firm Permit Renewals	19,700.00	19,900.00	-200.00	-1.0%
4293557 · Initial Audit	450.00	330.00	120.00	36.4%
4293558 · Re-Exam Audit	1,140.00	1,140.00	0.00	0.0%
4293560 · Late Fees-Initial Certificate	50.00	0.00	50.00	100.0%
4293561 · Late Fees-Certificate Renewals	2,750.00	5,850.00	-3,100.00	-53.0%
4293563 · Late Fees-Firm Permit Renewals	550.00	1,100.00	-550.00	-50.0%
4293564 · Late Fees-Peer Review	500.00	400.00	100.00	25.0%
4293566 · Firm Permit Individual	69,940.00	69,185.00	755.00	1.1%
4293567 · Peer Review Admin Fee	450.00	600.00	-150.00	-25.0%
4293568 · Firm Permit Name Change	105.00	100.00	5.00	5.0%
4293569 · Initial FAR	360.00	660.00	-300.00	-45.5%
4293570 · Initial REG	360.00	210.00	150.00	71.4%
4293571 · Initial BEC	390.00	600.00	-210.00	-35.0%
4293572 · Re-Exam FAR	750.00	810.00	-60.00	-7.4%
4293573 · Re-Exam REG	900.00	780.00	120.00	15.4%
4293574 · Re-Exam BEC	1,050.00	1,110.00	-60.00	-5.4%
4491000 · Interest and Dividend Revenue	11,505.78	16,547.72	-5,041.94	-30.5%
4896021 · Legal Recovery Cost	1,630.00	0.00	1,630.00	100.0%
Total Income	189,390.78	196,547.72	-7,156.94	-3.6%
Gross Profit	189,390.78	196,547.72	-7,156.94	-3.6%
Expense				
5101010 · F-T Emp Sal & Wages	23,482.72	23,525.38	-42.66	-0.2%
5101020 · P-T/Temp Emp Sal & Wages	6,312.98	6,433.17	-120.19	-1.9%
5101030 · Board & Comm Mbrs Fees	1,500.00	1,878.00	-378.00	-20.1%
5102010 · OASI-Employer's Share	2,224.25	2,311.63	-87.38	-3.8%
5102020 · Retirement-ER Share	1,787.76	1,797.53	-9.77	-0.5%
5102060 · Health /Life Ins.-ER Share	6,553.46	6,556.91	-3.45	-0.1%
5102080 · Worker's Compensation	83.43	50.94	32.49	63.8%
5102090 · Unemployment Insurance	29.83	25.45	4.38	17.2%
5203010 · Auto--State Owned	135.43	0.00	135.43	100.0%
5203020 · Auto-Private-Ownes Low Mileage	452.00	294.20	157.80	53.6%
5203030 · In State-Auto- Priv. High Miles	893.92	398.12	495.80	124.5%
5203100 · In State-Lodging	807.74	93.00	714.74	768.5%
5203140 · InState-Tax Meals Not OverNigt	18.00	27.00	-9.00	-33.3%
5203150 · InState-Non-Tax Meals OverNigt	260.00	137.00	123.00	89.8%
5203260 · OS-Air Commercial Carrier	1,343.20	2,741.10	-1,397.90	-51.0%
5203280 · OS-Other Public Carrier	149.35	104.00	45.35	43.6%
5203300 · OS-Lodging	2,709.59	4,280.50	-1,570.91	-36.7%
5203320 · OS-Incidentals to Travel	164.01	141.00	23.01	16.3%
5203350 · OS-Non-Taxable Meals Overnight	342.00	592.00	-250.00	-42.2%
5204010 · Subscriptions	207.50	227.75	-20.25	-8.9%
5204020 · Dues and Membership Fees	3,200.00	3,350.00	-150.00	-4.5%
5204040 · Consultant Fees-Accounting	0.00	6,200.00	-6,200.00	-100.0%
5204160 · Workshop Registration Fees	2,409.00	2,465.00	-56.00	-2.3%
5204180 · Computer Services-State	297.00	285.00	12.00	4.2%
5204181 · Computer Development Serv-State	1,395.20	2,952.00	-1,556.80	-52.7%
5204200 · Central Services	1,822.52	3,202.18	-1,379.66	-43.1%
5204220 · Equipment Service & Maintenance	34.73	37.01	-2.28	-6.2%
5204230 · Janitorial/Maintenance Services	599.30	599.30	0.00	0.0%
5204340 · Computer Software Maintenance	265.00	317.50	-52.50	-16.5%
5204440 · Newsletter Publishing	0.00	486.89	-486.89	-100.0%
5204460 · Equipment Rental	1,662.00	2,259.00	-597.00	-26.4%
5204480 · Microfilm and Photography	502.66	0.00	502.66	100.0%
5204490 · Rents Privately Owned Property	6,347.25	6,347.25	0.00	0.0%
5204530 · Telecommunications Services	835.35	967.87	-132.52	-13.7%
5204540 · Electricity	289.77	321.66	-31.89	-9.9%
5204560 · Water	67.05	46.70	20.35	43.6%

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
 July through November 2011

	<u>Jul - Nov 11</u>	<u>Jul - Nov 10</u>	<u>\$ Change</u>	<u>% Change</u>
5204740 · Bank Fees and Charges	2,599.65	2,097.59	502.06	23.9%
5205020 · Office Supplies	274.89	272.66	2.23	0.8%
5205320 · Printing/Duplicating/Binding Co	77.40	353.67	-276.27	-78.1%
5205330 · Supplemental Publications	350.00	318.75	31.25	9.8%
5205350 · Postage	5.85	1,515.81	-1,509.96	-99.6%
5207900 · Computer Hardware	0.00	5,120.00	-5,120.00	-100.0%
5228000 · Operating Transfers Out-NonBudg	2,349.07	2,150.90	198.17	9.2%
5228030 · Depreciation Expense	5,029.30	5,029.30	0.00	0.0%
Total Expense	<u>79,870.16</u>	<u>98,310.72</u>	<u>-18,440.56</u>	<u>-18.8%</u>
Net Ordinary Income	<u>109,520.62</u>	<u>98,237.00</u>	<u>11,283.62</u>	<u>11.5%</u>
Net Income	<u>109,520.62</u>	<u>98,237.00</u>	<u>11,283.62</u>	<u>11.5%</u>

REPORT TO BOARD ON NASBA ED/LEGAL COUNSEL CONFERENCE

Nicole Kasin

The NASBA Executive Directors Conference will be held in San Antonio, TX, March 11-14, 2012. The NASBA Legal Counsel Conference will be held in San Antonio, TX, March 11-13, 2012.

The agenda for the Executive Directors Conference follows.

This is a request for the Board to approve travel for the Executive Director and Legal Counsel to attend the conference.



National Association of State Boards of Accountancy

THIRTIETH ANNUAL CONFERENCE FOR EXECUTIVE DIRECTORS

March 11-14, 2012
San Antonio, Texas
AGENDA

Saturday, March 10, 2012

10 am – 5 pm **Executive Directors Committee Meeting** (Committee Members Only)

Sunday, March 11, 2012

1:00 – 2:00 pm **Registration**

2:00 – 3:30 pm **Roll Call of States**

Moderator: *Pamela Ives-Hill CPA, Executive Director*
 Missouri State Board of Accountancy

3:30 – 4:00 pm **Break**

4:00 – 5:00 pm **Roll Call of States - continued**

Moderator: *Pamela Ives-Hill, CPA, Executive Director*
 Missouri State Board of Accountancy

6:00 pm **Welcome Reception**

Monday, March 12, 2012

8:00 – 9:30 am **Table Topics**

- **Proposed Modification to UAA**

Discussion Leader: *Russ Friedewald, Executive Director*
 Illinois Board of Examiners

- **Communicating with Licensees and Public**

Discussion Leaders: *Nicole Olson-Kasin, Executive Director*
 South Dakota Board of Accountancy
 Doreen Frost, Executive Director
 Minnesota State Board of Accountancy

- **Emerging Issues**

Discussion Leader: *Richard Sweeney, CPA, Executive Director*
 Washington State Board of Accountancy

9:30 – 9:45 am **Welcome (with Legal Counsel)**

Presiding: *Pamela Ives-Hill, Executive Director*
 Missouri State Board of Accountancy

9:45 – 10:15 am	NASBA Report (with Legal Counsel) Moderator: <i>Pamela Ives-Hill, CPA, Executive Director Missouri State Board of Accountancy</i> Speakers: <i>Mark P. Harris, CPA, Chair, NASBA Ken L. Bishop, President & CEO, NASBA</i>
10:15 – 10:30 am	Break
10:30 – 11:15 am	State Board Relevance and Effectiveness Strategies Update Moderator: <i>J. Lamar Harris, CPA, Executive Director Alabama State Board of Public Accountancy</i> Speakers: <i>Bucky Glover, CPA, Chair, NASBA State Board Relevance and Effectiveness Committee</i>
11:15 am – 12:00 pm	PCAOB Roles & Responsibilities – Foreign Auditors Moderator: <i>Mark Crocker, CPA, Executive Director Tennessee State Board of Accountancy</i> Speakers: <i>William Treacy, Executive Director Texas State Board of Accountancy</i>
12:00 – 1:30 pm	Lunch
1:30 – 2:30 pm	Credential Update Moderator: <i>Richard Sweeney, CPA, Executive Director Washington State Board of Accountancy</i> Speakers: <i>Arlene Thomas, AICPA Suzanne Jolicier, AICPA</i>
2:30 – 3:30 pm	Customer Service Moderator: <i>J. Lamar Harris, CPA, Executive Director Alabama State Board of Public Accountancy</i> Speakers: <i>Pamela Ivey, Executive Director Wyoming State Board of Accountancy</i>
3:30 – 3:45 pm	Break
3:45 – 4:30 pm	NASBA Services Moderator: <i>Ofelia Duran, Executive Director Colorado State Board of Accountancy</i> Speakers: <i>Patricia Hartman, Director of Client Services NASBA James Suh, Director of Training, Analytics and Quality NASBA</i>
4:30 – 5:00 pm	State Highlights Moderator: <i>Pamela Ives-Hill, CPA, Executive Director Missouri State Board of Accountancy</i>
5:00 pm	Recess
5:00 pm	Prometric Reception

Tuesday, March 13, 2012

- 8:00 – 9:30 am **Table Topics** (continued from Monday)
- 9:30 – 10:30 am **AICPA Peer Review or Board Sponsored QA Program**
Moderator: *Dave Sanford, CPA, Executive Director*
 Guam Board of Accountancy
Speakers: *Nicole Olson-Kasin, Executive Director*
 South Dakota Board of Accountancy
 Daniel Sweetwood, Executive Director
 Nebraska Board of Accountancy
 James W. Brackens, Jr, CPA, Vice President
 Firm Quality and Practice Monitoring, AICPA
- 10:30 – 11:30 am **Enforcement Practices and Civil Litigation**
Moderator: *Mark Crocker, CPA, Executive Director*
 Tennessee State Board of Accountancy
Speakers: *Noel Allen, Esq., Legal Counsel*
 NASBA
- 11:30 am – 1:00 pm **Recognition Lunch**
Presiding: *Mark Crocker, CPA, Executive Director*
 Tennessee State Board of Accountancy
 Robert N. Brooks, Executive Director
 North Carolina State Board of CPA Examiners
- 1:00 – 2:00 pm **PTIN**
Moderator: *Dave Sanford, CPA, Executive Director,*
 Guam Board of Accountancy
Speaker: *Larry Gray, CPA*
 AGC-Alfermann Gray & Co CPA's, LLC
- 2:00 – 2:15 pm **Report from Legal Counsel**
Moderator: *Pamela Ives Hill, CPA, Executive Director*
 Missouri State Board of Accountancy
Speaker: *Stacey Grooms, Manager Regulatory Affairs,*
 NASBA
- 2:15 – 4:30 pm **Breakout Sessions**
 Executive Directors (only)
Moderator: *Pamela Ives-Hill, CPA, Executive Director*
 Missouri State Board of Accountancy
 Board Staff (only)
Moderator: *Tom DeGroodt, CPA, Investigator*
 Missouri State Board of Accountancy
- 4:30 pm **Recess**
- 6:00 pm **Gala**

Wednesday, March 14, 2012

- 8:30 – 9:00 am **Report from Table Topics**
Presiding: *Pamela Ives-Hill, CPA, Executive Director*
 Missouri State Board of Accountancy
- 9:00 – 9:45 am **Update on CPA Verify**
Moderator: *Doris Cubitt, CPA*
 South Carolina Board of Accountancy
Speakers: *Daniel Sweetwood, Executive Director*
 Nebraska State Board of Accountancy
 Kenny Denny, ALD Administrator
 NASBA
- 9:45 – 10:15 am **NASBA Financials**
Moderator: *Pamela Ives Hill, CPA, Executive Director*
 Missouri State Board of Accountancy
Speakers: *Michael Bryant, CPA, Chief Financial Officer*
 NASBA
- 10:15 – 10:30 am **Break**
- 10:30 – 11:30 am **Update on International Administration of CPA Examination**
Moderator: *James Corley, Executive Director*
 Arkansas State Board of Public Accountancy
Speakers: *Ed Barnicott, Vice President of Strategic Initiatives and *
 Project Management, NASBA
 Michael Decker, Director of Operations and Development
 Examination Team, AICPA
 Kimberly Farace, Senior Client Services Manager
 Prometric
- 11:30 – 11:45 am **Report to NASBA Leadership**
Presiding: *Pamela Ives-Hill, CPA, Executive Director*
 Missouri State Board of Accountancy
- 11:45 am – 12:00 pm **Evaluations**
- 12:00 pm **Adjourn**
- 12:00 – 2:30 pm **Executive Directors Committee Meeting (Committee Members Only)**

REPORT TO BOARD ON CPE AUDITS

Nicole Kasin

On October 12, 2011, a letter was sent from the board office to individuals that were randomly selected for CPE Audits. All of the proper documentation was to be submitted to the board office no later than December 1, 2011. The following chart shows the status of the audits as of December 7, 2011.

	Selected	Complied	Not Complied	Granted Extension	Approved CPE Audit	Failed CPE Audit
CPA (Active)	66	58	5	3	25	
CPA (Active in Firm)	74	72	2	0	39	

The individuals that have not complied with the audit request were sent a reminder letter on December 6, indicating they have 15 days to comply with the request. If after that time individuals have still not complied with the CPE Audit, the Board may need to take further disciplinary action.

EXECUTIVE DIRECTOR'S REPORT

Nicole Kasin

NASBA Regional Directors' Focus Question:

How does your Board find CPAs who are having operational compliance problems?

Clarification from Ted was they want to basically gather best practices for enforcement. An example would be what Bill Tracy has done in Texas with the foreign auditors of public companies. Another would be establishing a referral network with the local office of the IRS, state auditor etc.

Firm Data

I have calculated the firm data as to locations in state and out of state, CPAs licensed in SD and those practicing through mobility and the cost that each firm would pay in accordance with the data. The information is available for the board to view.

Would the Board like to create a task force to work on various scenarios/options for the board to view at the April meeting? Does the board want to share this data with the SD CPA Society at this time?

Prior suggestions to separate the data have been flat fees, tiered levels by number of CPAs in the firm, or tiered levels by number of partners in the firm.

I am looking for suggestions and direction you would like to take with this information.



Texas State Board of Public Accountancy

333 Guadalupe, Tower 3 Suite 900, Austin, Texas 78701-3900

William Treacy, Executive Director

November 17, 2011

Michael Daggett, Chair
NASBA Nominating Committee
150 Fourth Ave. North, Suite 700
Nashville, TN 37219-2417

RE: Nomination of Carlos Johnson
as NASBA Vice Chair-Elect

The Texas State Board of Public Accountancy takes great pleasure in nominating Carlos Johnson, EdD, CPA, of Oklahoma for NASBA Vice Chair. Dr. Johnson has practiced accountancy for over 40 years in several environments—financial institutions, higher education, government, retail, and not-for-profit associations—as he devoted untold hours to the betterment of the profession.

A graduate of Oklahoma State University, Dr. Johnson is currently of counsel to Eide Bailly CPAs, LLP, and self-employed as a management consultant. In 2001, he retired after 24 years with KPMG, where he had served as partner-in-charge of the Southwest Higher Education and Oklahoma Not for Profit and Government Practices. During his long career, Dr. Johnson was a partner in two prominent Oklahoma firms: Lisle, Compton, Cole & Almen, Oklahoma City, which merged with BKD, and Horne & Company in Ada. He had also been a senior investment banker with BOSC Inc., taught accounting at Oklahoma State University, and conducted training seminars for AICPA and other professional associations.

Dr. Johnson has brought a wealth of expertise and insight to his NASBA endeavors as Southwest Regional Director and Board Member-at-Large; chair of the Legislative Support Committee, Audit Committee, and Mobility Task Force; and member of the Regulatory Structures Committee. He has worked tirelessly in the areas of substantial equivalency, auditing, and self-directed, semi-independent status (SDSI) for state boards. He chaired AICPA's Uniform Accounting Act Committee and was a member of AICPA's original 150 Hour Committee and Leadership Committee of 100. In his home state, he has chaired the Oklahoma Internet Application Review Board, served in every leadership position on the Oklahoma Board of Accountancy (10 years, chair for 3) and the Oklahoma Society of CPAs, and was named to the Accounting Hall of Fame. As chair of the Uniform Accountancy Act Committee, he led the effort to complete the firm name exposure draft and realize its subsequent adoption. In addition, he has held gubernatorial appointments to task forces, commissions, and committees and worked in countless community and civic endeavors in Oklahoma. He is widely known for his advocacy efforts on both professional and public issues.

The Texas Board wholeheartedly nominates Carlos Johnson as NASBA Vice Chair-Elect.

Yours very truly,

TEXAS STATE BOARD OF
PUBLIC ACCOUNTANCY

A. CARLOS BARRERA
Chair

TEXAS STATE BOARD OF
PUBLIC ACCOUNTANCY

WILLIAM TREACY
Executive Director

cc: Carlos E. Johnson, EdD, CPA

Administration/
Accounting
(512) 305-7800

Automated
Information
(512) 305-7870

CPE
(512) 305-7844

Enforcement
(512) 305-7866

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(512) 305-7853

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STATE OF OKLAHOMA
OKLAHOMA ACCOUNTANCY BOARD

November 15, 2011

Mr. Michael T. Daggett, CPA, Chairman
Nominating Committee
National Association of State Boards of Accountancy
150 Fourth Avenue North, Suite 1300
Nashville TN 37219-2417

Re: Oklahoma Accountancy Board Nomination of Dr. Carlos E. Johnson, CPA, for NASBA
Chair Elect

Dear Mr. Daggett:

It is with great pride that the Oklahoma Accountancy Board nominates Dr. Carlos E. Johnson, CPA, for Chair Elect of NASBA. For greater than four decades, Dr. Johnson has served the accountancy profession with steadfast purpose, respect, and dignity. With consideration to Dr. Johnson's distinct background and vast expertise, his home state Board of public accountancy is truly honored to submit this letter of nomination.

Dr. Johnson earned his master's and doctorate degrees from Oklahoma State University, where he currently serves as Chairman of the Accounting Advisory Board. He has demonstrated unparalleled civic and professional leadership through such endeavors as member and three-term Past Chair of the Oklahoma Accountancy Board. Carlos was a partner with two successful local CPA firms and retired as partner of KPMG. He currently is active in public accounting as "of counsel" to Eide Bailly, LLP. He is active in many governmental and civic organizations which are noted in his attached biographical data. Dr. Johnson is also a Hall of Fame member of the Oklahoma Society of Certified Public Accountants where he has held every leadership position since becoming a member.

His service to NASBA and the American Institute of Certified Public Accountants has been equally as distinguished. Dr. Johnson has served NASBA as Chairman of the Uniform Accountancy Act Committee, Southwest Regional Director, Chairman of the State Board Relevance and Effectiveness Committee, Chairman of the Audit Committee, Chairman of the Mobility Task Force and Chairman of the State Legislative Support Committee. He currently serves as an At Large Director. Dr. Johnson was instrumental with the AICPA in promoting the concept of Substantial Equivalency, as Member and Chairman of the Uniform Accountancy Act Committee, and as Member of the original AICPA 150 Hour Committee. Dr. Johnson's service is superbly accomplished and well respected, and his dedication to the accounting profession is unquestioned. The Oklahoma Accountancy Board believes his service as NASBA Chair Elect would be invaluable.

Best Regards,

Barbara A. Ley, CPA
Oklahoma Accountancy Board Chair

Randall A. Ross, CPA
Executive Director

cc: Carlos E. Johnson, EdD, CPA
Oklahoma Accountancy Board, Board Members
State Boards of Accountancy