

Meeting Agenda
SOUTH DAKOTA BOARD OF ACCOUNTANCY
 Eide Bailly – 3rd Floor Executive Board Room
 200 E. 10th St. Suite 500 Sioux Falls

Zoom Meeting – Participation
<https://state-sd.zoom.us/j/7292571422?pwd=N2VaME9RSEZ1bHN6ZmxXZmpybGZhQT09>
 or Call +1-346-248-7799 Meeting ID:729 257 1422 Passcode: 957016

August 18, 2021, 8:30 a.m. (CDT)

A=Action
 D=Discussion
 I=Information

A. Call to Order.....	Budahl
B. Public Comment.....	Oratory
C. A-Nominating Committee.....	Oratory
D. A-Approval of Minutes of Meeting July 15, 2021.....	2-3
E. A-Approval of Certificates & Firm Permits.....	4-5
F. A-Approval of Financial Statements through July 2021.....	6-16
G. A-Report to Board on NASBA Annual Meeting.....	17
H. A- Report to Board on Grades.....	18-19
I. A-Request from Candidate.....	20-21
J. A-Request for Reinstatement of Relinquished CPA license.....	22-23
K. A-FY23 Proposed Budget.....	24-25
L. D-Executive Director's Report.....	26
M. D-10:30 SD CPA Society.....	27-28

NASBA

N. D-Board of Directors Meeting Minutes April 23, 2021.....	29-36
O. D-Board of Directors Meeting Highlights July 23, 2021.....	37-39

EXECUTIVE SESSION

P. Equivalent Reviews for Board Approval.....	Spt. Pkt.
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FUTURE MEETING DATES (all times CT)

- Q. Meeting Dates
September 22 – 9:00 Zoom Meeting
- R. Adjournment

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
July 15, 2021 8:30 a.m. CDT

Chair Deidre Budahl called the meeting to order at 8:30 a.m. Nicole Kasin called the roll. A quorum was present.

Members Present: Jay Tolsma, Russell Olson, Jeff Smith, Jeff Strand, and Deidre Budahl.

Others Present: Nicole Kasin, Executive Director and Julie Iverson, Sr. Secretary.

Not Present: David Pummel

Jeff Strand made a motion to approve the agenda. Jay Tolsma seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Smith-yea; Strand-yea; Budahl-yea)

The Chair opened the floor for public comment. No comments were received.

Jeff Smith made a motion to approve the June 16, 2021 meeting minutes. Jeff Strand seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Smith-yea; Strand-yea; Budahl-yea)

Jay Tolsma made a motion to approve the issuance of certificates through July 8, 2021. Russell Olson seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Smith-yea; Strand-yea; Budahl-yea)

Jeff Strand made a motion to approve the financial statements through June 2021. Russell Olson seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Smith-yea; Strand-yea; Budahl-yea)

Executive Director Kasin discussed her report with an update on individual and firm renewals, CPE extensions, recap of NASBA's Regional Meeting held virtually June 22-23, 2021, NASBA's Annual Meeting October 31-November 3, 2021 in San Diego, CA, and CPA Evolution.

The Board discussed the NASBA Candidate Care Report 1Q2021.

Jeff Strand made a motion at 8:48 to enter executive session for the deliberative process for peer reviews and a follow-up. Jeff Smith seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board came out of executive session at 8:51.

Jay Tolsma made a motion to accept the peer reviews and follow-up as discussed in executive session. Russell Olson seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Smith-yea; Strand-yea; Budahl-yea)


FUTURE MEETING DATES (all times CT)

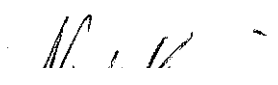
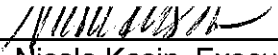
August 18, 2021 – 8:30 a.m. Eide Bailly, 3rd Floor Executive Board Room, Sioux Falls

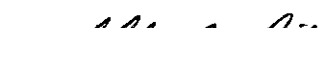
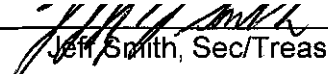
September 22, 2021 – 9:00 a.m. Zoom meeting

Jeff Strand made a motion to adjourn the meeting. Jay Tolsma seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Smith-yea; Strand-yea; Budahl-yea)

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 8:54 a.m.


Deidre Budahl, CPA, Chair


Attest: 
Nicole Kasin, Executive Director



Jeff Smith, Sec/Treasurer

**CERTIFIED PUBLIC ACCOUNTANT CERTIFICATES
BOARD COPY**

Issued Through August 12, 2021

Number	Name	Date Issued	Location
3535	Karen Ann Timanus	7/15/21	Burke, SD
3536	Cory James Plugge	7/15/21	Omaha, NE
3537	Taylor Ann Henrichson	7/16/21	Little Rock, AR
3538	Andriana Holly Sprakel	8/05/21	Yankton, SD
3539	Colton L. Foxhoven	8/09/21	Sioux Falls, SD

**FIRM PERMITS TO PRACTICE PUBLIC ACCOUNTANCY
BOARD COPY**

**Issued Through
August 12, 2021**

Number	Name	Date Issued	Basis/Comments
1761	Tyler Holmquist CPA PLLC Brookings, SD	8/03/21	New Firm

AGENCY: 10 LABOR & REGULATION
BUDGET UNIT: 1031 BOARD OF ACCOUNTANCY - INFO

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	103100061802	1140000	457,382.38	DR	BOARD OF ACCOUNTANCY
COMPANY/SOURCE TOTAL 6503 618			457,382.38	DR *	
COMP/BUDG UNIT TOTAL 6503 1031			457,382.38	DR **	
BUDGET UNIT TOTAL 1031			457,382.38	DR ***	

AGENCY 10 LABOR & REGULATION
BUDGET UNIT 1031 BOARD OF ACCOUNTANCY - INFO
CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPL #	OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
COMPANY NO 6503 PROFESSIONAL & LICENSING BOARDS											
6503	103100061802	51010100	CGEX210630	07/03/2021						2,788.12	DR
6503	103100061802	51010200	CGEX210713	07/16/2021						2,722.51	DR
6503	103100061802	51010100	CGEX210729	07/31/2021						2,765.22	DR
OBJSUB: 5101010 F-T EMP SAL & WAGES											
6503	103100061802	51010200	CGEX210630	07/03/2021						8,275.85	DR
6503	103100061802	51010200	CGEX210713	07/16/2021						2,329.51	DR
6503	103100061802	51010200	CGEX210729	07/31/2021						1,994.85	DR
OBJSUB: 5101020 P-T/TEMP EMP SAL & WAGES											
6503	103100061802	51010300	CGEX210630	07/03/2021						6,313.42	DR
6503	103100061802	51010300	CGEX210729	07/31/2021						1,020.00	DR
OBJSUB: 5101030 BOARD & COMM MBR FEES											
OBJECT: 5101 EMPLOYEE SALARIES											
6503	103100061802	51020100	CGEX210630	07/03/2021						1,200.00	DR
6503	103100061802	51020100	CGEX210713	07/16/2021						15,789.27	DR
6503	103100061802	51020100	CGEX210729	07/31/2021						395.13	DR
OBJSUB: 5102010 OAS-EMPLOYER'S SHARE											
6503	103100061802	51020200	CGEX210630	07/03/2021						985.31	DR
6503	103100061802	51020200	CGEX210713	07/16/2021						307.05	DR
6503	103100061802	51020200	CGEX210729	07/31/2021						283.05	DR
OBJSUB: 5102020 RETIREMENT-ER SHARE											
6503	103100061802	51020600	CGEX210630	07/03/2021						875.37	DR
6503	103100061802	51020600	CGEX210713	07/16/2021						1,251.46	DR
6503	103100061802	51020600	CGEX210729	07/31/2021						1,243.58	DR
OBJSUB: 5102060 HEALTH/LIFE INS -ER SHARE											
6503	103100061802	51020800	CGEX210630	07/03/2021						3,743.01	DR
6503	103100061802	51020800	CGEX210713	07/16/2021						7.18	DR
6503	103100061802	51020800	CGEX210729	07/31/2021						6.62	DR
OBJSUB: 5102080 WORKER'S COMPENSATION											
6503	103100061802	51020900	CGEX210630	07/03/2021						20.40	DR
6503	103100061802	51020900	CGEX210713	07/16/2021						.45	DR
6503	103100061802	51020900	CGEX210729	07/31/2021						.42	DR
OBJSUB: 5102090 UNEMPLOYMENT COMPENSATION											
OBJECT: 5102 EMPLOYEE BENEFITS											
GROUP: 51 PERSONAL SERVICES											
6503	103100061802	52040500	22-1000-002	9470	07/14/2021	00730076	GLSOLUTION	12290765		5,625.44	DR
OBJSUB: 5204050 COMPUTER CONSULTANT											
6503	103100061802	52041800	DP106095		07/28/2021					21,414.71	DR
OBJSUB: 5204050 COMPUTER CONSULTANT											
6503	103100061802	52041800	DP106095		07/28/2021					3,593.27	DR

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 07/31/2021

AGENCY 10 LABOR & REGULATION
BUDGET UNIT 1031 BOARD OF ACCOUNTANCY - INFO
CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPL OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
		OBJSUB: 5204180	COMPUTER SERVICES-STATE	07/28/2021					520.05	DR *
		103100061802	DP106095						16.25	DR *
		OBJSUB: 5204181	BIT DEVELOPMENT COSTS	07/28/2021					16.25	DR *
		103100061802	PM106070						1,043.30	DR
		103100061802	PL106057	07/21/2021					122.92	DR
		103100061802	RM106047	07/21/2021					100.76	DR
		OBJSUB: 5204200	CENTRAL SERVICES	07/09/2021					1,266.98	DR *
		103100061802	IN852084						82.28	DR *
		OBJSUB: 5204220	EQUIPMENT SERV & MAINT	07/21/2021					82.28	DR *
		103100061802	221001 JUL-JUN22						145.31	DR *
		OBJSUB: 5204230	JANITORIAL & MAINT SERV	07/14/2021					145.31	DR *
		103100061802	ACCOUNTRENT21-22						1,380.75	DR *
		OBJSUB: 5204490	RENTS-PRIVATE OWNED PROP.	07/28/2021					98.75	DR
		103100061802	TL106152						103.50	DR
		103100061802	8381416X06242021	07/07/2021					202.25	DR *
		OBJSUB: 5204530	TELECOMMUNICATIONS SRVCS	07/03/2021					52.04	DR *
		103100061802	5159417006 0621						1,402.77	DR *
		OBJSUB: 5204540	ELECTRICITY	07/08/2021					52.04	DR *
		103100061802	CI102A-002						1,402.77	DR *
		OBJSUB: 5204740	BANK FEES AND CHARGES	07/09/2021					3,293.62	DR *
		103100061802	561						3,293.62	DR *
		OBJSUB: 5204960	OTHER CONTRACTUAL SERVICE	07/03/2021					11,955.57	DR **
		103100061802	CONTRACTUAL SERVICES						2.02	DR
		103100061802	0464990						3,293.62	DR **
		OBJSUB: 5205020	OFFICE SUPPLIES	07/02/2021					18.25	DR *
		103100061802	29597						18.25	DR *
		OBJSUB: 5205320	PRINTING-COMMERCIAL	07/02/2021					20.27	DR **
		103100061802	SUPPLIES & MATERIALS						11,975.84	DR ***
		103100061802	OPERATING EXPENSES						33,390.55	DR ****
		103100061802							33,390.55	DR ****
		103100061802							33,390.55	DR ****

OBJSUB: 5205320 OFFICE SUPPLIES
 OBJECT: 5205 PRINTING-COMMERCIAL
 GROUP: 52 SUPPLIES & MATERIALS
 COMP: 6503 OPERATING EXPENSES
 CNTR: 103100061802
 B. UNIT: 1031

South Dakota Board of Accountancy
Balance Sheet
As of July 31, 2021

	Jul 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1130000 · Local Checking - Great Western	86,581.78
1140000 · Pool Cash State of SD	457,382.38
Total Checking/Savings	543,964.16
Other Current Assets	
1131000 · Interest Income Receivable	18,356.04
1213000 · Investment Income Receivable	2,086.30
Total Other Current Assets	20,442.34
Total Current Assets	564,406.50
Fixed Assets	
1670000 · Computer Software	
Original Cost	34,075.00
1770000 · Depreciation	-18,457.42
Total 1670000 · Computer Software	15,617.58
Total Fixed Assets	15,617.58
TOTAL ASSETS	580,024.08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2110000 · Accounts Payable	8,000.18
Total Accounts Payable	8,000.18
Other Current Liabilities	
2430000 · Accrued Wages Payable	9,683.65
2810000 · Amounts Held for Others	20,325.72
Total Other Current Liabilities	30,009.37
Total Current Liabilities	38,009.55
Long Term Liabilities	
2960000 · Compensated Absences Payable	28,538.78
Total Long Term Liabilities	28,538.78
Total Liabilities	66,548.33
Equity	
3220000 · Net Position	302,207.16
3300100 · Invested In Capital Assets	15,617.86
3900 · Retained Earnings	79,440.88
Net Income	116,209.85
Total Equity	513,475.75
TOTAL LIABILITIES & EQUITY	580,024.08

South Dakota Board of Accountancy Profit & Loss Budget vs. Actual July 2021

Ordinary Income/Expense	Jul 21	Budget	\$ Over Budget	% of Budget
Income				
4293550 · Initial Individual Certificate	125.00	2,500.00	-2,375.00	5.0%
4293551 · Certificate Renewals-Active	45,350.00	62,500.00	-17,150.00	72.6%
4293552 · Certificate Renewals-Inactive	11,800.00	21,000.00	-9,200.00	56.2%
4293553 · Certificate Renewals-Retired	770.00	1,450.00	-680.00	53.1%
4293554 · Initial Firm Permits	0.00	700.00	-700.00	0.0%
4293555 · Firm Permit Renewals	8,550.00	14,500.00	-5,950.00	59.0%
4293556 · Notification	0.00	0.00	0.00	0.0%
4293557 · Initial Audit	60.00	900.00	-840.00	6.7%
4293558 · Re-Exam Audit	256.12	2,460.00	-2,203.88	10.4%
4293559 · Out of State Proctoring Fees	0.00	0.00	0.00	0.0%
4293560 · Late Fees-Initial Certificate	50.00	0.00	50.00	100.0%
4293561 · Late Fees-Certificate Renewals	0.00	3,000.00	-3,000.00	0.0%
4293562 · Late Fees-Firm Permits	0.00	0.00	0.00	0.0%
4293563 · Late Fees-Firm Permit Renewals	0.00	500.00	-500.00	0.0%
4293564 · Late Fees-Peer Review	350.00	1,300.00	-950.00	26.9%
4293566 · Firm Permit Owners	71,300.00	109,000.00	-37,700.00	65.4%
4293567 · Peer Review Admin Fee	450.00	5,500.00	-5,050.00	8.2%
4293568 · Firm Permit Name Change	0.00	100.00	-100.00	0.0%
4293569 · Initial FAR	60.00	1,140.00	-1,080.00	5.3%
4293570 · Initial REG	30.00	660.00	-630.00	4.5%
4293571 · Initial BEC	0.00	930.00	-930.00	0.0%
4293572 · Re-Exam FAR	240.00	1,860.00	-1,620.00	12.9%
4293573 · Re-Exam REG	90.00	2,310.00	-2,220.00	3.9%
4293574 · Re-Exam BEC	90.00	2,310.00	-2,220.00	3.9%
4491000 · Interest and Dividend Revenue	0.00	5,500.00	-5,500.00	0.0%
4595100 · Mailings	0.00	0.00	0.00	0.0%
4885000 · Other Exam Revenue	0.00	0.00	0.00	0.0%
4896021 · Legal Recovery Cost	1,601.89	1,000.00	601.89	160.2%
4920045 · Undistributed Earnings	0.00	0.00	0.00	0.0%
4950000 · Prior Period Refund Account	0.00	0.00	0.00	0.0%
Total Income	141,173.01	241,120.00	-99,946.99	58.5%
Expense				
5101000 · Annual/Sick Leave Compensation	0.00	0.00	0.00	0.0%
5101010 · F-T Emp Sal & Wages	8,275.85	86,257.00	-77,981.15	9.6%
5101020 · P-T/Temp Emp Sal & Wages	6,313.42	45,096.00	-38,782.58	14.0%
5101030 · Board & Comm Mbrs Fees	1,200.00	4,969.00	-3,769.00	24.1%
5102010 · OASI-Employer's Share	985.31	10,048.00	-9,062.69	9.8%
5102020 · Retirement-ER Share	875.37	7,881.00	-7,005.63	11.1%
5102060 · Health /Life Ins.-ER Share	3,743.01	10,809.00	-7,065.99	34.6%
5102080 · Worker's Compensation	20.40	276.00	-255.60	7.4%
5102090 · Unemployment Insurance	1.35	131.00	-129.65	1.0%
5203010 · Auto--State Owned	0.00	250.00	-250.00	0.0%
5203020 · Auto-Private-Ownes Low Mileage	0.00	400.00	-400.00	0.0%
5203030 · In State-Auto- Priv. High Miles	0.00	1,500.00	-1,500.00	0.0%
5203060 · In State-Air Commercial Carrier	0.00	0.00	0.00	0.0%
5203080 · In State-Other Public Carrier	0.00	0.00	0.00	0.0%
5203100 · In State-Lodging	0.00	1,000.00	-1,000.00	0.0%

South Dakota Board of Accountancy Profit & Loss Budget vs. Actual July 2021

	Jul 21	Budget	\$ Over Budget	% of Budget
5203120 · In State-Incidentals to Travel	0.00	100.00	-100.00	0.0%
5203130 · Nonemployment Travel	0.00	0.00	0.00	0.0%
5203140 · InState-Tax Meals Not Overnigt	0.00	100.00	-100.00	0.0%
5203150 · InState-Non-Tax Meals OverNight	0.00	400.00	-400.00	0.0%
5203220 · OS-Auto Private Low Mileage	0.00	0.00	0.00	0.0%
5203230 · OS-Auto Private High Mileage	0.00	200.00	-200.00	0.0%
5203260 · OS-Air Commercial Carrier	0.00	7,000.00	-7,000.00	0.0%
5203280 · OS-Other Public Carrier	0.00	700.00	-700.00	0.0%
5203300 · OS-Lodging	0.00	9,000.00	-9,000.00	0.0%
5203320 · OS-Incidentals to Travel	0.00	500.00	-500.00	0.0%
5203330 · OS-Nonemployment Travel	0.00	0.00	0.00	0.0%
5203340 · OS-Taxable Meals-Not Overnight	0.00	0.00	0.00	0.0%
5203350 · OS-Non-Taxable Meals Overnight	0.00	1,000.00	-1,000.00	0.0%
5204010 · Subscriptions	0.00	1,000.00	-1,000.00	0.0%
5204020 · Dues and Membership Fees	0.00	3,900.00	-3,900.00	0.0%
5204030 · Legal Document Fees	0.00	300.00	-300.00	0.0%
5204040 · Consultant Fees-Accounting	0.00	3,700.00	-3,700.00	0.0%
5204050 · Consultant Fees - Computer	0.00	22,000.00	-22,000.00	0.0%
5204060 · Consultant Fees-Educat/Training	0.00	0.00	0.00	0.0%
5204080 · Consultant Fees--Legal	0.00	0.00	0.00	0.0%
5204130 · Consultant Fees-Other	0.00	0.00	0.00	0.0%
5204160 · Workshop Registration Fees	0.00	7,500.00	-7,500.00	0.0%
5204180 · Computer Services-State	0.00	5,000.00	-5,000.00	0.0%
5204181 · Computer Development Serv-State	0.00	2,000.00	-2,000.00	0.0%
5204190 · Computer Services-Private	0.00	0.00	0.00	0.0%
5204200 · Central Services	1,367.66	9,000.00	-7,632.34	15.2%
5204220 · Equipment Service & Maintenance	3.28	300.00	-296.72	1.1%
5204230 · Janitorial/Maintenance Services	145.31	1,825.00	-1,679.69	8.0%
5204320 · Audit Services-Private	0.00	0.00	0.00	0.0%
5204330 · Computer Software Lease	0.00	0.00	0.00	0.0%
5204340 · Computer Software Maintenance	0.00	1,000.00	-1,000.00	0.0%
5204360 · Advertising-Newspapers	0.00	500.00	-500.00	0.0%
5204390 · Advertising-Brochures	0.00	0.00	0.00	0.0%
5204440 · Newsletter Publishing	0.00	100.00	-100.00	0.0%
5204460 · Equipment Rental	79.00	4,000.00	-3,921.00	2.0%
5204480 · Microfilm and Photography	0.00	0.00	0.00	0.0%
5204490 · Rents Privately Owned Property	1,380.75	16,569.00	-15,188.25	8.3%
5204500 · Rents-County/Municipal	0.00	0.00	0.00	0.0%
5204510 · Rent-Other	0.00	500.00	-500.00	0.0%
5204530 · Telecommunications Services	103.50	5,500.00	-5,396.50	1.9%
5204540 · Electricity	0.00	900.00	-900.00	0.0%
5204560 · Water	22.35	240.00	-217.65	9.3%
5204580 · Trucking, Drayage, and Freight	0.00	0.00	0.00	0.0%
5204590 · Insurance Premiums/Surety Bonds	0.00	1,710.00	-1,710.00	0.0%
5204730 · Maintenance Contracts	0.00	0.00	0.00	0.0%
5204740 · Bank Fees and Charges	72.00	6,500.00	-6,428.00	1.1%
5204960 · Other Contractual Services	0.00	0.00	0.00	0.0%
5205020 · Office Supplies	91.53	3,000.00	-2,908.47	3.1%
5205028 · OFFICE SUPPLIES-2	0.00	0.00	0.00	0.0%
5205060 · Maintenance/Janitorial Supplies	0.00	0.00	0.00	0.0%
5205310 · Printing State	0.00	350.00	-350.00	0.0%
5205320 · Printing/Duplicating/Binding Co	21.90	500.00	-478.10	4.4%
5205330 · Supplemental Publications	0.00	700.00	-700.00	0.0%
5205340 · Microfilm Supplies/Materials	0.00	0.00	0.00	0.0%
5205350 · Postage	0.00	2,000.00	-2,000.00	0.0%
5207430 · Office Machines	0.00	100.00	-100.00	0.0%
5207440 · Filling Equipment	0.00	0.00	0.00	0.0%
5207450 · Office Equipment and Fixtures	0.00	0.00	0.00	0.0%
5207490 · Telephone Equipment	0.00	0.00	0.00	0.0%
5207900 · Computer Hardware	0.00	6,800.00	-6,800.00	0.0%
5207950 · System Development	0.00	1,000.00	-1,000.00	0.0%
5207955 · Computer Hardware Other	0.00	500.00	-500.00	0.0%
5207960 · Computer Software Expense	0.00	1,000.00	-1,000.00	0.0%
5228000 · Operating Transfers Out-NonBudg	0.00	8,000.00	-8,000.00	0.0%

South Dakota Board of Accountancy Profit & Loss Budget vs. Actual July 2021

	Jul 21	Budget	\$ Over Budget	% of Budget
5228030 · Depreciation Expense	473.26	5,679.12	-5,205.86	8.3%
66000 · Payroll Expenses	0.00	0.00	0.00	0.0%
Total Expense	25,175.25	311,290.12	-286,114.87	8.1%
Net Ordinary Income	115,997.76	-70,170.12	186,167.88	-165.3%
Other Income/Expense				
Other Expense				
5228090 · Security Lending Rebate Fees	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	115,997.76	-70,170.12	186,167.88	-165.3%

South Dakota Board of Accountancy
PREVIOUS YEAR MONTHLY COMPARISON
July 2021

	Jul 21	Jul 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	125.00	175.00	-50.00	-28.6%
4293551 · Certificate Renewals-Active	45,350.00	56,300.00	-10,950.00	-19.5%
4293552 · Certificate Renewals-Inactive	11,800.00	18,700.00	-6,900.00	-36.9%
4293553 · Certificate Renewals-Retired	770.00	1,260.00	-490.00	-38.9%
4293555 · Firm Permit Renewals	8,550.00	12,800.00	-4,250.00	-33.2%
4293557 · Initial Audit	60.00	0.00	60.00	100.0%
4293558 · Re-Exam Audit	256.12	60.00	196.12	326.9%
4293560 · Late Fees-Initial Certificate	50.00	0.00	50.00	100.0%
4293564 · Late Fees-Peer Review	350.00	950.00	-600.00	-63.2%
4293566 · Firm Permit Owners	71,300.00	101,390.00	-30,090.00	-29.7%
4293567 · Peer Review Admin Fee	450.00	1,350.00	-900.00	-66.7%
4293568 · Firm Permit Name Change	0.00	-25.00	25.00	100.0%
4293569 · Initial FAR	60.00	120.00	-60.00	-50.0%
4293570 · Initial REG	30.00	30.00	0.00	0.0%
4293572 · Re-Exam FAR	240.00	60.00	180.00	300.0%
4293573 · Re-Exam REG	90.00	90.00	0.00	0.0%
4293574 · Re-Exam BEC	90.00	180.00	-90.00	-50.0%
4896021 · Legal Recovery Cost	1,601.89	0.00	1,601.89	100.0%
Total Income	<u>141,173.01</u>	<u>193,440.00</u>	<u>-52,266.99</u>	<u>-27.0%</u>
Gross Profit	141,173.01	193,440.00	-52,266.99	-27.0%
Expense				
5101010 · F-T Emp Sal & Wages	8,275.85	8,147.54	128.31	1.6%
5101020 · P-T/Temp Emp Sal & Wages	6,313.42	5,568.15	745.27	13.4%
5101030 · Board & Comm Mbrs Fees	1,200.00	900.00	300.00	33.3%
5102010 · OASi-Employer's Share	985.31	1,005.66	-20.35	-2.0%
5102020 · Retirement-ER Share	875.37	751.36	124.01	16.5%
5102060 · Health /Life Ins.-ER Share	3,743.01	2,787.10	955.91	34.3%
5102080 · Worker's Compensation	20.40	24.68	-4.28	-17.3%
5102090 · Unemployment Insurance	1.35	13.73	-12.38	-90.2%
5204050 · Consultant Fees - Computer	0.00	1,918.13	-1,918.13	-100.0%
5204180 · Computer Services-State	0.00	505.80	-505.80	-100.0%
5204200 · Central Services	1,266.98	1,157.49	109.49	9.5%
5204220 · Equipment Service & Maintenance	3.28	5.21	-1.93	-37.0%
5204230 · Janitorial/Maintenance Services	145.31	142.46	2.85	2.0%
5204460 · Equipment Rental	79.00	79.00	0.00	0.0%
5204490 · Rents Privately Owned Property	1,380.75	1,380.75	0.00	0.0%
5204530 · Telecommunications Services	103.50	243.90	-140.40	-57.6%
5204540 · Electricity	0.00	26.55	-26.55	-100.0%
5204560 · Water	22.35	0.00	22.35	100.0%
5204740 · Bank Fees and Charges	72.00	1,285.05	-1,213.05	-94.4%
5205020 · Office Supplies	2.02	0.00	2.02	100.0%
5205028 · OFFICE SUPPLIES-2	0.00	0.20	-0.20	-100.0%
5205320 · Printing/Duplicating/Binding Co	0.00	27.60	-27.60	-100.0%

South Dakota Board of Accountancy
PREVIOUS YEAR MONTHLY COMPARISON
July 2021

	<u>Jul 21</u>	<u>Jul 20</u>	<u>\$ Change</u>	<u>% Change</u>
5228000 · Operating Transfers Out-NonBudg	0.00	340.39	-340.39	-100.0%
5228030 · Depreciation Expense	473.26	473.26	0.00	0.0%
Total Expense	<u>24,963.16</u>	<u>26,784.01</u>	<u>-1,820.85</u>	<u>-6.8%</u>
Net Ordinary Income	<u>116,209.85</u>	<u>166,655.99</u>	<u>-50,446.14</u>	<u>-30.3%</u>
Net Income	<u>116,209.85</u>	<u>166,655.99</u>	<u>-50,446.14</u>	<u>-30.3%</u>

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
July 2021

	Jul 21	Jul 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	125.00	175.00	-50.00	-28.6%
4293551 · Certificate Renewals-Active	45,350.00	56,300.00	-10,950.00	-19.5%
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4293564 · Late Fees-Peer Review	350.00	950.00	-600.00	-63.2%
4293566 · Firm Permit Owners	71,300.00	101,390.00	-30,090.00	-29.7%
4293567 · Peer Review Admin Fee	450.00	1,350.00	-900.00	-66.7%
4293568 · Firm Permit Name Change	0.00	-25.00	25.00	100.0%
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4293572 · Re-Exam FAR	240.00	60.00	180.00	300.0%
4293573 · Re-Exam REG	90.00	90.00	0.00	0.0%
4293574 · Re-Exam BEC	90.00	180.00	-90.00	-50.0%
4896021 · Legal Recovery Cost	1,601.89	0.00	1,601.89	100.0%
Total Income	141,173.01	193,440.00	-52,266.99	-27.0%
Gross Profit	141,173.01	193,440.00	-52,266.99	-27.0%
Expense				
5101010 · F-T Emp Sal & Wages	8,275.85	8,147.54	128.31	1.6%
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5102020 · Retirement-ER Share	875.37	751.36	124.01	16.5%
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5204050 · Consultant Fees - Computer	0.00	1,918.13	-1,918.13	-100.0%
5204180 · Computer Services-State	0.00	505.80	-505.80	-100.0%
5204200 · Central Services	1,266.98	1,157.49	109.49	9.5%
5204220 · Equipment Service & Maintenance	3.28	5.21	-1.93	-37.0%
5204230 · Janitorial/Maintenance Services	145.31	142.46	2.85	2.0%
5204460 · Equipment Rental	79.00	79.00	0.00	0.0%
5204490 · Rents Privately Owned Property	1,380.75	1,380.75	0.00	0.0%
5204530 · Telecommunications Services	103.50	243.90	-140.40	-57.6%
5204540 · Electricity	0.00	26.55	-26.55	-100.0%
5204560 · Water	22.35	0.00	22.35	100.0%
5204740 · Bank Fees and Charges	72.00	1,285.05	-1,213.05	-94.4%
5205020 · Office Supplies	2.02	0.00	2.02	100.0%
5205028 · OFFICE SUPPLIES-2	0.00	0.20	-0.20	-100.0%
5205320 · Printing/Duplicating/Binding Co	0.00	27.60	-27.60	-100.0%

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
July 2021

	Jul 21	Jul 20	\$ Change	% Change
5228000 · Operating Transfers Out-NonBudg	0.00	340.39	-340.39	-100.0%
5228030 · Depreciation Expense	473.26	473.26	0.00	0.0%
Total Expense	24,963.16	26,784.01	-1,820.85	-6.8%
Net Ordinary Income	116,209.85	166,655.99	-50,446.14	-30.3%
Net Income	116,209.85	166,655.99	-50,446.14	-30.3%

REPORT TO BOARD ON NASBA ANNUAL MEETING

The Annual Meeting for NASBA will be held October 31-November 3, 2021. The location of the meeting will be in San Diego, CA.

This is a request for a board motion to approve travel for Board Members and the Executive Director to attend the Annual NASBA meeting.

REPORT TO BOARD ON GRADES

Nicole Kasin

The grades were posted for review for the 69th window. These grades are through June 2021. I have included the average scores per school since CBT started along with the number of students that have sat for their school respectively. The last chart shows the averages for the past 8 windows.

Overall Average Window 1-69

Window	(All)
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Average of Score	Section				Grand Total
School	AUD	BEC	FAR	REG	
Augie	76	74	74	75	75
BHSU	71	72	70	71	71
COTech	65	69	69	73	69
DSU	67	72	67	70	69
DWU	70	68	66	73	69
Mt. Marty	65	67	72	69	68
NAU	69	65	67	70	68
NSU	73	70	72	71	71
OS	74	74	71	72	73
SDSU	75	76	76	77	76
USD	76	75	73	74	75
USF	72	76	72	75	74
Grand Total	73	73	72	73	73

Students per section per school since CBT Began (3 or more parts)

Window	(All)
--------	-------

Count of Score	Section				Grand Total
School	AUD	BEC	FAR	REG	
Augie	123	118	118	130	489
BHSU	146	144	135	126	551
COTech	23	21	14	14	72
DSU	35	27	29	25	116
DWU	34	27	29	28	118
Mt. Marty	26	29	17	20	92
NAU	16	23	27	25	91
NSU	111	136	94	116	457
OS	346	343	355	336	1380
SDSU	47	45	36	42	170
USD	365	364	364	356	1449
USF	109	101	107	86	403
Grand Total	1381	1378	1325	1304	5388

Average for past 8 windows (3 or more parts)

Window	(Multiple Items)
--------	------------------

Average of Score	Section				Grand Total
School	AUD	BEC	FAR	REG	
Augie	82	86	80	81	82
BHSU	74	77	74	66	73
DSU	65	78		78	69
DWU	63	70	72	71	69
NSU	80	69	69	73	72
OS	76	76	70	74	74
USD	73	77	70	73	73
USF	68	83	73	77	75
Grand Total	73	76	71	73	73

The Board needs to ratify the scores of the 2021-2 (69th Window) grades.

Request from Candidate

Nicole Kasin

An exam candidate made a request for an extension to an upcoming expiration of an exam section:

To whom it may concern,

Please consider extending my REG exam credit due to COVID-19. I first passed REG in January of 2020 and scheduled my next test in Middle of May 2020, however, due to COVID-19, the prometric testing center I was scheduled at was closed at the time of my scheduled test. When I went to reschedule my test the next available seat in my region was not until the last week of August. I promptly scheduled for the first week of September; due to timing of my schedule I could not take the next exam in the final week of August. However, when I launched my exam, the CPA exam was crashing my test, prometric IT could not fix it that day and I had to reschedule again, in which I was able to get into a few weeks later. If needed, I can provide copies of test schedule dates and IT ticket from prometric.

To make a long story short, my REG credit is set to expire in August 2021, however due to COVID, I had a 4-month delay in which I could not test in. Please consider extending the expiration of my REG test 4 months.

Thank you for your consideration,

Follow-up response when I requested additional information from the candidate:

My intent with this new letter is to set a better timeline on why I should be granted an extension. As you read the timeline, I hope that it is understood that I am not asking for an extension due to not trying. The only time over the last 198 months that I was not actively studying and working for the CPA credentials was due to busy season during the first 3-4 months of 2020 and 2021 as I am a tax preparer and COVID.

January 2020 – Pass REG

Feb-April 2020-busy season, no test scheduled due to the lack of time to study.

March 2, 2020 – Applied for BEC. Received the NTS and scheduled for May of 2020.

March 11, 2020 – COVID-19 was declared a pandemic.

March-May 2020 – My Prometric testing center was shut down due to COVID.

April-May 2020 – Study in hoped to be able to take the exam as scheduled in May.

May 2020-Rescheduled test due to COVID-19. Due to the number of test that were canceled and Prometric testing center operating at 50% capacity from the virus, the next available test in my region was the final week of August, I rescheduled for the first week of September.

July-August 2020 – Study for BEC

September – Sit for BEC and passed

October 2020 – Study for AUD

November 2020 – Take AUD – did not pass

December 2020 – Retake AUD Pass

January-April 2021 – Busy season, did not register due to lack of time to study and sit for an exam.

April-May 2021 – Study for FAR

June 5, 2021 – Sit for FAR. Did not pass. Continue studying

July 3, 2021 – Sit for FAR – Did not pass.

August 2021 – Study for FAR again.

Once again, I must thank you for your phone call which it was explained to me why I didn't get the automatic extension and must thank you and everyone involved in considering the extension. Again, I am in high hopes that this is all for nothing and I passed the REG exam. Since the last letter I have taken ethics portion and received a 96% so that copy should be to you shortly.

Background of record:

Section 1 (sat Jan 2020) passed - grade expiring August 31, 2021
Section 2 (sat Sept 2020) passed - grade expiring March 19, 2022
Sat for section 3 – November 2020 Failed
Section 3 (sat January 2021) passed – grade expiring July 2, 2022
Sat for section 4 – June 2021 Failed
Sat for section 4 – July 2021 Failed
Applied for Section 4 – August 2021

Candidate is eligible to sit for section 4 August 10-31 before section 1 will expire.

Prometric closed USA test centers effective March 17-April 30, 2020. Section 2 was applied for in March 2020 and delayed to sit until September 2020 as addressed in the candidates letter.

This is not a candidate identified by NASBA who had an open NTS and an exam credit that is expiring through June 30, 2020, which were the factors being considered for those impacted by COVID-19.

The Board has to make a determination on this case in accordance with ARSD 20:75:01:07 which states: Upon good cause shown by the applicant or licensee, the board may waive any application or administrative fees or any deadlines set in this article. For the purpose of this section, good cause includes any personal emergency, act of God, administrative error made by the board or the board of another state, military deployment, or substantial compliance with SDCL chapter 36-20B or article 20:75.

CPA Request for Reinstatement of Relinquished Certificate

Nicole Kasin

The following letter is from Lesa Hommes requesting a reinstatement of her SD CPA certificate #

Ms. Hommes relinquished her certificate in July 2012.

The Board needs to grant or deny the reinstatement of Ms. Hommes's SD CPA Certificate.

July 30, 2021

Board of Directors
SD BOARD OF ACCOUNTANCY
301 E. 14th Street, Ste. #200
Sioux Falls, SD 57104

To Whom It May Concern;

I am writing to request re-instatement of my South Dakota CPA Certificate.

A little history of what transpired behind this request is as follows:

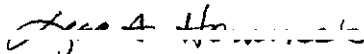
In August of 1988, I officially passed the CPA Exam in the state of South Dakota. At the time I was in private practice, and it wasn't until the year 2000 that, having been in public practice with Henry Scholten & Co., LLP, from 1998-2002, that I completed the necessary hours required to obtain my *Individual Permit to Practice*. After working those five years in the public realm, I again took a couple of positions in private accounting, as Financial Accountant with SDN Communications from 2002-2006 and following that as Controller for POET Biorefining in Hudson, SD, from 2006-2011. During the years from 2000 to 2011, I renewed as 'active' with the state of South Dakota, completing my CPE annually.

Early in 2011, I started working in Iowa as a Controller at a local cooperative (Cooperative Energy Company, headquartered in Sibley, IA), and that's when the certificate transfer to the state of Iowa became plausible. So, in 2012, after working there for about a year, I officially transferred my certificate to the state of Iowa (see attached). Since I also resided in Iowa, this factor also contributed to this decision. Again, I stayed 'active' renewing with the state of Iowa for the past 10 years (I just renewed on 6/30/21), completing the required CPE each year.

I did eventually end up taking another position as Controller at Sioux Steel in Sioux Falls from 2016 until I was furloughed and then permanently laid off last summer with the pandemic. So, I was back in South Dakota, but all the while in private practice. Anyway, this past January, I started working for **Van Peurse CPA** doing Accounting Services, and assisting with tax season. At the start of tax season, I wasn't positive if the position was going to be more than just seasonal, and what it would all entail. As it turned out, on May 28, I was offered an official part-time position there following the culmination of tax season.

So, when renewing with the state of Iowa last month, the topic came up whether I should again transfer my certificate back to South Dakota. At this point, since I still live in Iowa (my husband farms about 30 miles east of Sioux Falls), but I work in South Dakota, I would like to request that I have my South Dakota CPA certificate re-instated, but I would also like to retain my Iowa certification. In other words, I would be dually licensed.

I sincerely hope this request meets with your approval. Thank you for your consideration.



Lesla A. Hommes
2919 Iowa 9 St.
Rock Rapids, IA 51246

FY23 BUDGET WORKSHEET							
			State Act	QB Act	FY22	Expand-	FY23
Income	Description	FY20	FY21	FY21	Budget	Reduce	Budget
4293550	Initial Individual Certificate	1,675.00	2,525.00	2,525.00	2,500.00	0.00	2,500.00
4293551	Cert Renew-Active	57,240.00	60,400.00	76,700.00	62,500.00	0.00	62,500.00
4293552	Cert Renew-Inactive	18,760.00	18,950.00	26,750.00	21,000.00	(1500.00)	19,500.00
4293553	Cert Renew-Retired	1,390.00	1,080.00	1,930.00	1,450.00	50.00	1,500.00
4293554	Initial Firm Permit	600.00	600.00	600.00	700.00	0.00	700.00
4293555	Firm Permit Renew	12,850.00	12,800.00	18,450.00	14,500.00	0.00	14,500.00
4293557	Initial Audit	2,808.07	3,597.54	510.00	900.00	0.00	900.00
4293558	Re-exam Audit	12,863.57	12,286.00	1,453.88	2,460.00	0.00	2,460.00
4293560	Late Fee-Initial Certificate	50.00	100.00	100.00	0.00	0.00	0.00
4293561	Late Fees-Cert Renew	2,750.00	4,400.00	4,400.00	3,000.00	0.00	3,000.00
4293562	Late Fees-Firm Permits	0.00	0.00	0.00	0.00	0.00	0.00
4293563	Late Fees-Firm Perm Renewals	300.00	750.00	750.00	500.00	0.00	500.00
4293564	Late Fees- Peer Review	950.00	2,100.00	2,350.00	1,300.00	0.00	1,300.00
4293566	Firm Permit Owners	110,070.00	111,220.00	158,685.00	109,000.00	0.00	109,000.00
4293567	Peer Review Admin Fee	3,975.00	4,950.00	5,325.00	5,500.00	0.00	5,500.00
4293568	Firm Permit Name Change	175.00	25.00	50.00	100.00	0.00	100.00
4293569	Initial FAR	5,564.55	7,118.49	960.00	1,140.00	0.00	1,140.00
4293570	Initial REG	3,099.65	1,472.70	330.00	660.00	0.00	660.00
4293571	Initial BEC	2,782.53	1,982.68	360.00	930.00	0.00	930.00
4293572	Re-Exam FAR	10,042.81	8,721.84	1,140.00	1,860.00	0.00	1,860.00
4293573	Re-exam REG	13,319.61	7,978.61	990.00	2,310.00	0.00	2,310.00
4293574	Re-exam BEC	10,794.13	8,324.53	1,080.00	2,310.00	0.00	2,310.00
4491000	Interest and Dividend Revenue	9,932.08	11,016.74	11,016.74	5,500.00	4000.00	9,500.00
4896021	Legal Recovery Cost	1,150.00	1,000.00	1,000.00	1,000.00	0.00	1,000.00
4950	Refund Prior Years Expenses	0.00	-	0.00	0.00	0.00	0.00
	Total Income	283,142.00	283,399.13	317,455.62	241,120.00	2,550.00	243,670.00
			State Act	QB Act	FY22	Expand-	FY23
Expenses -Sal & Benefits		FY20	FY21	FY21	Budget	Reduce	Budget
5101010	F-T Emp Sal & Wages	64,621.15	66,105.49	66,105.49	86,257.00	0.00	86,257.00
5101020	P-T Emp Sal & Wages	37,409.00	44,516.44	44,516.44	45,096.00	0.00	45,096.00
5101030	Board & Comm. Members	4,620.00	4,260.00	4,260.00	4,969.00	0.00	4,969.00
5102010	OASI - Employers	7,285.44	7,581.66	7,581.66	10,048.00	0.00	10,048.00
5102020	Retirement - Employers	5,690.65	6,392.80	6,392.80	7,881.00	0.00	7,881.00
5102060	Health Insurance	25,148.11	27,792.51	27,792.51	10,809.00	0.00	10,809.00
5102080	Workers Comp	132.65	199.13	199.13	276.00	0.00	276.00
5102090	Unemployment	44.83	110.85	110.85	131.00	0.00	131.00
	Sal & Benefits Totals	144,951.83	156,958.88	156,958.88	165,467.00	0.00	165,467.00
			State Act	QB Act	FY22	Expand-	FY23
Expenses - Operational		FY20	FY21	FY21	Budget	Reduce	Budget
5203010	Auto - State Vehicle	47.79	0.00	0.00	250.00	0.00	250.00
5203020	Auto Private In State -employees	104.42	0.00	0.00	400.00	0.00	400.00
5203030	Auto Private In State- Board	687.96	0.00	0.00	1,500.00	0.00	1,500.00
5203100	Lodging In State	338.00	0.00	0.00	1,000.00	0.00	1,000.00
5203120	Incidentals to Travel- In State	0.00	0.00	0.00	100.00	0.00	100.00
5203140	Meals Not Overnight - In State	0.00	0.00	0.00	100.00	0.00	100.00
5203150	Meals Overnight - In State	138.00	0.00	0.00	400.00	0.00	400.00
5203230	Auto Private Out of State - Board	173.04	0.00	0.00	200.00	0.00	200.00
5203260	Air Travel-Out of State	5,945.96	0.00	0.00	7,000.00	0.00	7,000.00

5203280	Other Public Transp Out of State	273.69	0.00	0.00	700.00	0.00	700.00
5203300	Lodging Out of State	8,089.77	0.00	0.00	9,000.00	0.00	9,000.00
5203320	Incidentals to Travel- Out of State	504.00	0.00	0.00	500.00	0.00	500.00
5203350	Meals Overnight - Out of State	812.00	0.00	0.00	1,000.00	0.00	1,000.00
5204010	Subscriptions	381.30	0.00	795.58	1,000.00	0.00	1,000.00
5204020	Dues & Membership Fees	3,450.00	3,450.00	3,450.00	3,900.00	0.00	3,900.00
5204030	Legal Document Fees	0.00	0.00	0.00	300.00	0.00	300.00
5204040	Consultant Fees - Audit	5,200.00	3,600.00	3,600.00	3,700.00	0.00	3,700.00
5204050	Computer Consultant - Database	14,857.30	7,699.37	11,292.64	22,000.00	3000.00	25,000.00
5204080	Consultant Fees - Legal	0.00	0.00	0.00	0.00	0.00	0.00
5204160	Workshop Registration Fees	3,006.44	130.00	130.00	7,500.00	0.00	7,500.00
5204180	Computer Services - State	5,697.30	6,602.85	6,070.83	5,000.00	1000.00	6,000.00
5204181	Computer Dev. State	510.27	875.00	301.65	2,000.00	0.00	2,000.00
5204200	Central Services	7,332.91	6,773.01	7,352.66	9,000.00	0.00	9,000.00
5204220	Equipment Service & Maint	843.42	1,004.72	56.72	300.00	0.00	300.00
5204230	Janitorial	1,676.02	1,709.52	1,709.52	1,825.00	0.00	1,825.00
52043300	Computer Software Lease	0.00	186.87	0.00	0.00	190.00	190.00
5204340	Computer-Tech Support	0.00	0.00	0.00	1,000.00	0.00	1,000.00
5204360	Advertising-Newspaper	253.59	0.00	0.00	500.00	0.00	500.00
5204440	Newsletter Publishing	0.00	0.00	0.00	100.00	0.00	100.00
5204460	Equipment Rental	2,412.00	2,689.44	3,658.80	4,000.00	0.00	4,000.00
5204480	Microfilm Processing	0.00	0.00	0.00	0.00	0.00	0.00
5204490	Rents-Private	17,949.75	16,569.00	16,569.00	16,569.00	0.00	16,569.00
5204510	Rents-Other	0.00	0.00	0.00	500.00	0.00	500.00
5204530	Telecommunications	2,609.54	2,546.47	3,003.02	5,500.00	0.00	5,500.00
5204540	Electricity	930.68	706.31	749.16	900.00	0.00	900.00
5204560	Water	0.00	0.00	135.29	240.00	0.00	240.00
5204590	Insurance Premiums	1,694.41	574.53	574.53	1,710.00	(500.00)	1,210.00
5204740	Bank Svc Chrg (Credit Card Fees)	5,110.48	5,084.76	6,415.53	6,500.00	150.00	6,650.00
5204960	Other Contractual - NASBA	60,132.75	51,678.17	225.00	0.00	0.00	0.00
5205020	Office Supplies	317.47	902.30	340.52	3,000.00	0.00	3,000.00
5205028	Office Supplies	793.27	0.00	12.53	0.00	0.00	0.00
5205040	Education & Instruction Supplies	363.83	392.98	306.18	0.00	300.00	300.00
5205310	Printing/Copying State	0.00	0.00	0.00	350.00	(250.00)	100.00
5205320	Printing Commercial	267.19	315.53	0.00	500.00	0.00	500.00
5205330	Supplement Publications & Ref	0.00	0.00	0.00	700.00	0.00	700.00
5205340	Microfilm Supplies & Material	0.00	0.00	0.00	0.00	0.00	0.00
5205350	Postage	1,024.80	2,000.00	2,000.00	2,000.00	0.00	2,000.00
5207430	Office Machines	0.00	0.00	0.00	100.00	0.00	100.00
5207451	Office Furniture & Fixtures	0.00	0.00	0.00	0.00	0.00	0.00
5207490	Telephone Equipment	0.00	0.00	0.00	0.00	0.00	0.00
5207900	Computer	0.00	0.00	0.00	6,800.00	0.00	6,800.00
5207901	Computer Hardware	832.47	640.78	640.78	0.00	0.00	0.00
5207905	Computer Systems	0.00	0.00	0.00	0.00	0.00	0.00
5207950	Computer Hardware	0.00	0.00	0.00	1,000.00	0.00	1,000.00
5207955	Computer Hardware	0.00	0.00	0.00	500.00	0.00	500.00
5207960	Computer Software	0.00	0.00	0.00	1,000.00	0.00	1,000.00
52079610	Computer Software	0.00	0.00	0.00	0.00	0.00	0.00
5228000	DOL Overhead Allocated Fees	7,175.12	7,926.42	8,266.81	8,000.00	300.00	8,300.00
5228030	Depreciation	0.00	0.00	5,679.12	5,679.12	0.00	5,679.12
	Object Totals	161,936.94	124,058.03	83,335.87	145,823.12	4,190.00	150,013.12
	Total Expenses	306,888.77	281,016.91	240,294.75	311,290.12	4,190.00	315,480.12
	Net Income (Loss)	-23,746.77	2,382.22	77,160.87	-70,170.12	-1,640.00	-71,810.12

EXECUTIVE DIRECTOR'S REPORT

Nicole Kasin

Renewals for individuals and firms

Paper renewal forms were available on our website on June 15, 2021. Online renewals opened June 15, 2021. Here is the status of renewals through August 11, 2021:

Entity	Renewed thru 7/31/2021	Pending renewals thru 7/31/2022	Completed renewals thru 7/31/2022
Firms	294	14	275
Individuals – Active	1261	28	1221
Individuals – Inactive	389	24	365
Individuals – Retired	133	10	142

CPE Extensions

There have been 54 administrative extensions granted for the CPE reporting period ending June 30, 2021 through 8-11-21. The extensions are valid through 9-30-21.

Educators Conference

The conference was held on August 11, 2021. There were 24 participants, with representatives from NASBA, AICPA, SDBOA, SD CPA Society, Augustana University, Black Hills State University, Dakota State University, Dakota Wesleyan University, Northern State University, University of South Dakota, and University of Sioux Falls.

NASBA Issues/Topics

1. NASBA Annual meeting October 31-November 3, San Diego, CA
 - a. NASBA is requiring COVID-19 vaccination to be in attendance in person
2. CPA Evolution
 - a. Model Rules approved by NASBA/AICPA. The following are conflicts with our rules:
 - i. Principles 1 & 2 undergrad or introductory accounting at grad level – not counting towards 24 hours in accounting
 - ii. Data analytics - courses count toward business or accounting, even if the course prefix is from a different college or university program (engineering, computer science or math)
 - iii. A maximum of 9 credit hours for internship/independent study
 - b. Implementation proposed for January 2024
3. Notice to Schedule
 - a. Currently the Board allows the NTS to be valid for 1 year. There has been discussion in our Executive Director meetings to try to make this more uniform across the United States and move to a 6 month NTS.
 - b. This is policy, not a statute or rule change.

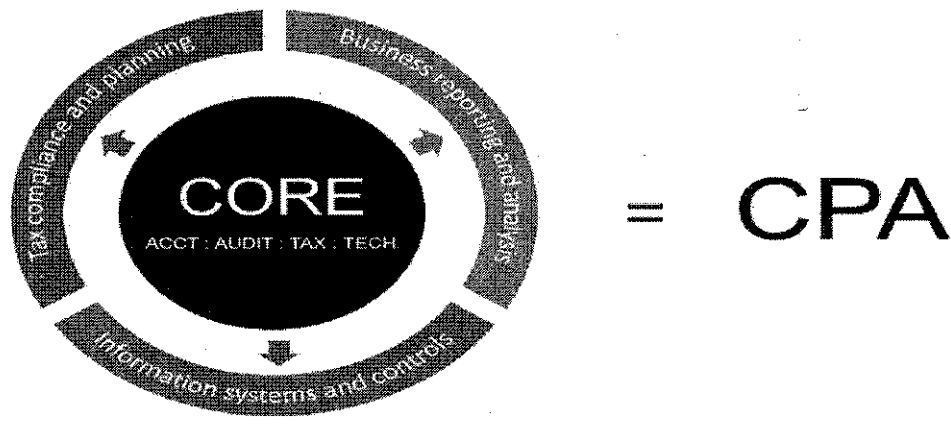
Board Discussion

- Any New Business/topics?

DISCUSSION WITH SD CPA SOCIETY

Discussion Points

1. Evolution discussion - The new model is a core + disciplines licensure model. The model starts with a deep and strong core in accounting, auditing, tax and technology that all candidates would be required to complete. Then, each candidate would choose a discipline in which to demonstrate deeper skills and knowledge. Regardless of chosen discipline, this model leads to full CPA licensure, with rights and privileges consistent with any other CPA. A discipline selected for testing would not mean the CPA is limited to that practice area. The goal is to launch a new Uniform CPA Exam in January 2024.



2. NASBA UAA Model rules that pertain to education Rule 5-1 and 5-2
 - a. Model Rules approved by NASBA/AICPA. The following are conflicts with our rules:
 - i. Principles 1 & 2 undergrad or introductory accounting at grad level – not counting towards 24 hours in accounting
 - ii. Data analytics - courses count toward business or accounting, even if the course prefix is from a different college or university program (engineering, computer science or math)
 - iii. A maximum of 9 credit hours for internship/independent study
3. Educators Conference
 - a. Recap of Evolution, Model Curriculum, Accounting Program Curriculum Gap Analysis, AICPA resources for educators and students, CPA Pipeline, SD CPA Society Scholarships & Showcases, impacts to schools on possible changes to curriculum or rule changes referenced above.
 - b. 24 in attendance with representatives from NASBA, AICPA, SDBOA, SD CPA Society, Augustana University, Black Hills State University, Dakota State University, Dakota Wesleyan University, Northern State University, University of South Dakota, and University of Sioux Falls.
4. SD CPA Society Recommendation for Board Member position opening in October
5. Open discussion for other topics



SDCPAS

South Dakota CPA Society

July 27, 2021

The Honorable Governor Kristi Noem
500 E Capitol Ave
Pierre, SD 57501-5070

Dear Governor Noem,

On behalf of the South Dakota CPA Society Board of Directors, we would like to submit the name of a highly qualified member of the profession for your consideration to be appointed to the South Dakota Board of Accountancy for the upcoming Board member vacancy.

The mission of the Society is to be the premier professional organization proactively advocating, protecting, and promoting the CPA profession by providing opportunities, information, support, and services to a diverse membership. The Board of Accountancy is the entity responsible for ensuring that the public is protected and, when appropriate, the two organizations work together to ensure that the profession is held to the highest standard of excellence.

Our recommendation has served the Society in a leadership and committee position in the past and is an excellent advocate for the accounting profession. With the complexities of the profession at this time, the Society would suggest for your consideration that a CPA with strong Auditing & Accounting experience would strengthen the effectiveness of the Board of Accountancy (BOA). Many of the issues that the BOA and the profession deal with entail A & A issues, including peer review, standard setting, and multi jurisdiction practices.

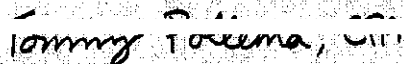
The Society Board feels that the following individual represents a high standard of excellence and would do an outstanding job of protecting the profession and the public:

Jean Smith, CPA – Ketel Thorstenson LLP – Rapid City

Jean has extensive years of A & A experience and is also an A & A partner. She has experience with ethics matters and hearings due to her service on the AICPA Joint Trial Board and Technical Standards Subcommittee.

Thank you for your consideration of this individual to the important position on the Board of Accountancy. While we believe this individual is an excellent choice, we again want to emphasize the importance of appointing an individual with A & A experience and large firm experience. If the Society can provide more information on this individual or be of assistance to your office on this or other matters, please do not hesitate to contact us.

Sincerely,



Tommy Pollema, CPA
Executive Director
South Dakota CPA Society
5024 S Bur Oak Pl #108
Sioux Falls, SD 57108

CC Nicole Kasin

*Serving
South Dakota
since 1917*



National Association of State Boards of Accountancy, Inc.
Virtual Meeting of the Board of Directors
April 23, 2021 – 10:30 a.m. Central Time

1. Call to Order

A meeting of the Board of Directors of the National Association of State Boards of Accountancy was called to order by Chair Carlos Barrera at 10:30 a.m. CDT on Friday, April 23, 2021 via Zoom. Mr. Barrera welcomed all.

Chair Barrera asked President and CEO Ken L. Bishop to report on the Zoom meeting's attendance.

2. Report of Attendance

President and CEO Bishop reported the following were on the Zoom call:

Officers

A. Carlos Barrera, CPA (TX), Chair
W. Michael Fritz, CPA (OH), Vice Chair
Laurie J. Tish, CPA (WA), Past Chair
Stephanie M. Saunders, CPA (VA), Secretary
Richard N. Reisig, CPA (MT), Treasurer

Directors-at-Large

Catherine R. Allen, CPA (NY)
J. Coalter Baker, CPA (TX)
Jimmy E. Burkes, CPA (MS)
John F. Dailey, Jr., CPA (NJ)
Tyrone E. Dickerson, CPA (VA)
Nicola Neilon, CPA (NV)

Regional Directors

Jack Anderson Bonner, Jr., CPA (TN), Southeast Regional Director
Alison L. Houck, CPA (DE), Middle Atlantic Regional Director
Lynn V. Hutchinson, CPA (LA), Southwest Regional Director
Stephen F. Langowski, CPA (NY), Northeast Regional Director
Faye D. Miller, CPA (ND), Central Regional Director
Jason D. Peery, CPA (ID), Mountain Regional Director
Katrina Salazar, CPA (CA), Pacific Regional Director
Kenya Y. Watts, CPA (OH), Great Lakes Regional Director

Board Member Absent

Sharon A. Jensen, CPA (MN), Director-at-Large

Executive Directors' Liaison

Kent Absec (ID), Executive Director, Idaho State Board of Accountancy

Staff

Ken L. Bishop, President and Chief Executive Officer

Colleen K. Conrad, CPA, Executive Vice President and Chief Operating Officer

Michael R. Bryant, CPA, Senior Vice President and Chief Financial Officer

Daniel J. Dustin, CPA, Vice President – State Board Relations

Thomas Kenny, Chief Communications Officer

Troy Walker, CPA, Director of Finance and Controller

President Bishop announced there was a quorum present.

3. Approval of Minutes

Secretary Stephanie Saunders presented the minutes of the January 15, 2021 meeting. Ms. Saunders asked if there were any revisions. Being none, Ms. Saunders moved that the January 15 minutes be accepted. Jimmy E. Burkes seconded and the motion passed.

4. Report from Chair

Chair Barrera reported the Executive Committee had met on April 22 and the impact of coronavirus on operations, possible future impacts and the associated travel ban and the CPA Evolution Initiative were topics of discussion. They also met with the Committee on Relations with Member Boards that day. Chair Barrera reported on his activities since the January Board of Directors meeting. His activities included participation in numerous NASBA committee meetings, a meeting on Non-compliance with Laws and Regulations (NOCLAR), the NASBA-AICPA Summit and serving as a panelist for a Texas State Society of CPAs event. He noted that Vice Chair Fritz had attended many of the NASBA meetings with him and that he was very pleased to see the progress being made by the committees.

Chair Barrera discussed the decision by the PCAOB to create a standards-setting advisory group to further enhance stakeholder engagement and provide advice. With the deadline for nominations occurring in mid-June, he asked Executive Vice President Conrad to identify potential participants during May.

Chair Barrera also reported on outside appointments, including Hunter Cook (NC) to the AICPA Oversight Task Force, Barclay Bradshaw (VA) to Accounting and Review Services Committee and Dan Vuckovich (MT) to Professional Ethics Executive Committee. He also noted that former NASBA Chair David Vautt (IA) will become a member of the Board of Examiners. Shanai Jordan, Executive Director of the Maryland State Board of Public Accountancy, Angela

Pannell (MS), and Mike Guinigundo (OH) were appointed to the Board of Examiners' State Board Committee. All appointments are effective after AICPA's Spring Council Meeting in May.

The NASBA-AICPA leadership summit was held virtually on February 5. Topics discussed included the CPA Evolution Initiative, remote testing for the Uniform CPA Examination, a review of federal and state legislative proposals, and organizational updates from AICPA and NASBA leadership. He announced that the next Summit meeting scheduled in July will be held virtually.

5. President's Report

President Bishop reflected on the past year, noting that the April 2020 board meeting was the first virtual Board of Directors meeting and that he hoped that the next meeting in July would be face-to-face. He reported that no NASBA staff had been seriously ill and that no NASBA staff or volunteers have been impacted because of a NASBA activity.

Executive Vice President and COO Colleen Conrad provided an organizational update, reporting on recent promotions and hires. Ms. Conrad also reported that NASBA was able to schedule a virtual meeting with Dr. Buddy Creech, the Director of the Vanderbilt vaccine research program, to provide a presentation to NASBA employees and their families on the development of the coronavirus vaccines and to answer questions from attendees so that they could gain some comfort about the vaccines and how they work. President Bishop noted that Dr. Creech took a very positive approach to his presentation and that it was well appreciated by NASBA staff. Ms. Conrad finished her update by acknowledging NASBA's Human Resources Department's efforts to keep employees engaged throughout the pandemic.

President Bishop reported that he continues to explore additional flexibility and other changes to attract and retain staff in a competitive Nashville job market. He informed the Board that plans for fully reopening the office have not been decided and that current rules and policies remain in effect, including travel restrictions, though June 30.

Executive Vice President Conrad updated on recent outreach with various organizations. Outreach included ongoing discussions with AICPA leadership and CPA Evolution presentations with the International Accreditation Council for Business Education (IACBE), federal government regulators and a joint meeting of the North Carolina Board of CPA Examiners and the North Carolina Association of CPAs. She also commented on NASBA's increased relevance with international standard setters, informing the Board of a recent meeting between representatives of the International Ethics Standards Board for Accountants (IESBA) and representatives of NASBA's Regulatory Response and Ethics Committees to discuss a recent IESBA exposure draft on Public Interest Entities. President Bishop provided an overview of accounting regulators in the United Kingdom and the efforts that he and AICPA CEO Barry Melancon are making to allow U.S. licensed CPAs to more easily become Chartered Accountants and gain practice rights in the United Kingdom.

President Bishop provided an update on the continued efforts of the strategic planning task force, noting that the group has had serious discussions about every element of the plan and that those discussions will culminate with a draft strategic plan being presented at the July Board of Directors meeting.

Ms. Conrad provided an update on recent information technology projects and improvements, including upgrades to software used by Compliance Services. Efforts associated with the CPA Evolution Initiative will continue in the coming months with an exam practice analysis underway and the launch of Model Curricula in June. Prometric test centers in Israel and Saudi Arabia are now available to CPA candidates which presents an opportunity for some candidates who might not otherwise be able to test due to coronavirus travel restrictions.

Vice President – State Board Relations Dan Dustin reported that more than 150 individuals registered for the Executive Directors conference including 47 executive directors and 48 state society executives. In addition, 58 individuals registered for the Legal Counsel Conference. Eleven executive directors, including two with several years-experience, and five board staff attended NASBA U in February. He also acknowledged the efforts of the Regional Directors in encouraging the boards of accountancy to respond to the quarterly FOCUS questions. Their efforts resulted in 38 responses for the quarter. Mr. Dustin also provided an update on the status of the adoption of various provisions of the Uniform Accountancy Act. On the legislative front, numerous bills focused on criminal convictions and universal licensure have been introduced around the country.

President Bishop reported that while many colleges and universities went virtual due to coronavirus, the Center for Public Trust had more than 4,000 students enroll in the Ethical Leadership Certification Program this academic year and it hosted another Lead with Integrity series in March with 258 student participants. In addition, almost 400 professionals have completed the Ethical Leadership Training course and CPT, in partnership with the Alabama Society of CPAs, has provided an online ethics CPE course to more than 500 licensees.

6. Report of the Vice Chair

Vice Chair Mike Fritz reported he had attended a number of virtual committee meetings that allowed him to get up to speed quickly on committee activities. He noted that planning for 2021-2022 committees, including committee chairs, will be completed during the summer following the Nominating Committee's meeting. He encouraged board members to speak with him, if they had not already done so, about possible committee assignments for next year.

7. Report of the Administrative and Finance Committee

Treasurer Rick Reisig reported the Administration and Finance Committee had met in April and reviewed the financials in depth with Senior Vice President and Chief Financial

Officer Michael Bryant and Director of Finance and Controller Troy Walker. Treasurer Reisig reminded board members that it is part of their fiduciary responsibility to understand the financials and recommended that all board members review the A&F Committee's report, especially the MD&A and the "top seven things to know" about NASBA's financial statements.

CFO Bryant reviewed the operating results through February, highlighting various items in the financials noting that through February the operating excess of \$4.1 million was \$3.6 million better than the prior year, and \$4.8 million better than the budget due to better-than-expected revenue and expense variances, and conservative budgeting practices during the midst of the pandemic for the current fiscal year. Investment and other income were a positive \$5.4 million, resulting in an increase to net assets of \$9.5 million through the first seven months of the year.

Mr. Bryant informed the board that NASBA applied for a Payroll Protection Program loan in February and received \$1.9 million in March. He noted that based on NASBA's monthly labor and other costs, a 24-week covered period is expected which would be followed by a filing for forgiveness under the program.

Mr. Reisig moved that the February 2021 financial statements as recommended by the A&F Committee be approved as presented. Ms. Neilon seconded and all approved.

8. Report of the Audit Committee

Ms. Miller reported that on an annual basis, the Audit Committee reviews the board-approved Charter that guides its activities. The purpose of the review is to assure that the Committee is discharging its responsibilities appropriately. Over the past two years, the Committee has discussed the specific meaning of the phrase "administrative and operational controls" in Section 10. (a) of the charter. Ms. Miller summarized the process followed by the committee that resulted in the proposed change to better define section 10. (a) of the Audit Committee Charter. Ms. Miller moved that the NASBA Board of Directors approve the proposed changes as presented. Mr. Langowski seconded and all approved.

9. Report of the Education Committee

Education Committee Chair Jason Peery summarized the recommended project for the NASBA Accounting Education Research Grant. He moved for acceptance of the recommendations of the Education Committee and awarding a \$10,000 grant to the following project:

"Do the program curriculum, faculty characteristics, and support association at Minority Serving Institutions contribute to achieving CPA certification?" by Marlissa J. Phillips and Tonya Smalls of Clark Atlanta University. Mr. Bonner seconded the motion and it carried.

The Board discussed actions that might be taken to enhance the quality and number of research grant proposals received and possible future topics, such as increasing the CPA pipeline.

10. Report of the Bylaws Committee

Mr. Burkes reported that the Bylaws committee had completed its initial review of the bylaws. He noted that areas of inconsistency identified by the review included the use of the terms "Association" and "NASBA", a lack of a provision for holding virtual meetings and the process followed to schedule regional meetings. Mr. Burkes anticipated the committee would complete its work by the end of June with a formal report and possible vote on amendments to the bylaws occurring at the July board meeting.

11. Report of the Relations with Member Boards Committee

Ms. Salazar reported on the responses received from the recent quarter's FOCUS questions and noted that a session on accreditation would be added to the regional meeting agenda. Accreditation will also be covered during the regional breakout sessions. Ms. Salazar noted that four regions would be holding elections for the nominating committee during this year's regional meeting. She also reported that new board member orientation is scheduled for June 8th. Ms. Salazar closed her report by noting that the Regional Directors from the Central, Southeast, and Pacific regions will be completing their maximum three one-year terms this year.

12. Report of the Executive Directors Committee

Mr. Absec reported that the Executive Director's conference was held from April 12 to 14. He noted that the Executive Directors looked forward to more information on CPA Evolution, the Uniform CPA Examination, and anti-regulation and ARPL. College and university accreditation was a topic mentioned by the Executive Director's committee and by conference attendees as an area where more information was needed. Other committee activities included establishing a mentorship program and updating the Executive Director's website.

Mr. Reisig asked if state society executives participated in the conference. Mr. Absec noted that they participated throughout the entire conference, except for the executive session that was scheduled with President Bishop. He also noted that a significant number of questions were asked by state society executives throughout the conference.

13. Alerts from Other Committee

Ms. Houck reported that the Diversity committee has been contacting all newly appointed state board members and has invited them to New Board Member Orientation. The committee has studied the overall diversity of each state and compared it to the diversity of each board of accountancy. The committee is looking at ways to assist boards in their diversity efforts, including identifying CPAs in the community who might be interested in becoming board members. Initial thoughts include more involvement at the college and university level through outreach to minority serving institutions and working with other organizations in the state to increase diversity.

14. Policy Discussions

The Board members exchanged views on the following topics:

Remote Testing – Another webcast is scheduled for June and it will be a topic of discussion at the regional meeting, including during the breakout sessions. Defining “emergency” and using remote testing only in emergency situations continues to be NASBA’s intent based on feedback from accountancy boards. Other issues, such as testing accommodations, need to be addressed as well.

CPA Evolution – A project risk assessment and mitigation strategies were discussed at the AICPA-NASBA Summit in February. A Model Curriculum launch event is scheduled for June. The AICPA is developing tools to assist the academic community and has issued a survey to public accounting firms to identify entry-level skills needed by the profession today. Internal discussions focused on the candidate pipeline and downward drivers on candidate volume have occurred. Gap-year students, non-competitive entry-level salaries, a broader array of business degrees and an overall decrease in the college-age population are some factors. Work-life balance was another factor identified by the Board of Examiners strategic planning process. Other factors may include resource constraints at colleges and universities and distance learning necessitated by coronavirus.

NASBA continues to monitor the work of committees within the profession that are looking at alternative models to reach 150-hours of education. While the committees continue to look at various models, such as broader internships that may not result in academic credit, AICPA leadership remains steadfastly supportive of the current licensure model. The proposed policy for the transition of conditional credit on the exam will be exposed to NASBA committees in May and June with an exposure to the boards of accountancy to follow.

Coronavirus and the challenges for 2021 – NASBA leadership continues to monitor information issued by the Center of Disease Control and other parties related to safety precautions, with a primary focus on the safety of employees and volunteers as restrictions begin to unwind. Board members will be surveyed in the coming weeks regarding the July Board of Directors meeting.

NOCLAR and Staff Augmentation – A meeting between board leadership, senior management and committee volunteers was held to discuss the status of the NOCLAR and staff augmentation exposure projects. Participants concluded that while all suggested changes were not accepted, recent efforts made by NASBA volunteers resulted in significant enhancements to the original proposals. Comment letters on the recent NOCLAR exposure drafts will be finalized in the coming weeks.

15. Future Meetings

Chair Barrera announced that no decision had yet been made on the format of the next meeting, on July 23.

16. Adjournment

Chair Barrera adjourned the meeting at 3:42 p.m. Central time.

NATIONAL ASSOCIATION OF STATE BOARDS OF ACCOUNTANCY, INC.

Highlights of the Board of Directors Meeting

July 23, 2021 – Virtual Meeting

At a duly called meeting of the Board of Directors of the National Association of State Boards of Accountancy, held on Friday, July 23, 2021, in Nashville, TN, the Board took the following actions:

- Unanimously approved the May NASBA financial statements as recommended by the Administration and Finance Committee and presented by Treasurer Richard Reisig (MT) and Senior Vice President and Chief Financial Officer Michael R. Bryant.
- Unanimously approved the consolidated Fiscal 2022 operating and capital budgets as recommended by the Administration and Finance Committee.
- Unanimously approved the 2021 NASBA Strategic Plan as presented by Chair Carlos Barrera (TX).
- Reviewed and approved for distribution to the member Boards proposed Bylaws changes to add section 4.4.1 Search Committee Guidelines and section 4.4.2 Interim President, amend section 5.3 Regional Meetings, amend sections 7.1.2, 7.1.4 and 7.1.6 clarifying the requirements of nominating committee members and other minor clerical revisions, as presented by Committee Chair Jimmy E. Burkes (MS). The changes will be sent to the member Boards and voted on at the Annual Business Meeting.
- Approved the Awards Committee's recommendations: Mark Harris (LA) will be the recipient of the 2021 William H. Van Rensselaer Public Service Award; Barbara Lay (OK) will be the recipient of the 2021 NASBA Distinguished Service Award; and Randall Ross (OK) will be the recipient of the 2021 Lorraine P. Sachs Award for Executive Directors. The awards will be presented at the 2021 Annual Business Meeting in November.
- Accepted the slate of NASBA 2021-2022 officers and directors selected by the Nominating Committee as presented by Nominating Committee Chair Laurie Tish (WA). The election of officers and directors will be held at the Annual Business Meeting in November.
- Heard a report from Chair Carlos Barrera (TX) on his activities during the past quarter, including the activities of the Executive Committee and his work with NASBA staff to fill upcoming outside committee appointments.
- Received a report from President and CEO Ken Bishop that 82.9% of NASBA staff had been vaccinated to date. Travel restrictions have been removed, however, face-to-face committee meetings and existing workplace rules for non-vaccinated employees will continue through October 31, 2021 and be reassessed at that time.
- Were updated by Executive Vice President and Chief Operating Officer Colleen K. Conrad on initiatives implemented by Human Resources to engage NASBA staff during the pandemic.
- Ms. Conrad provided an update on the CPA Evolution Initiative including the release of the CPA Evolution Model Curriculum and an AICPA high-level survey requesting feedback on practice analysis

content areas for the Uniform CPA Examination. The transition policy was shared with the boards of accountancy and discussed during the Regional Meeting in June and will be released in August. She also noted that outreach to the academic community and others continues through presentations to a wide range of groups.

□ President Bishop congratulated the Regional Directors on a successful 2021 virtual Regional Meeting. More than 440 individuals attended the meeting from 53 of 55 jurisdictions.

□ Ms. Conrad provided an update on IT projects, including an update and modernization of the Gateway system that is required to implement CPA Evolution in January 2024.

□ Ms. Conrad also informed the Board that District of Columbia was in process of becoming a CPAES jurisdiction and that Hawaii had begun the process of joining the Accountancy Licensing Database (ALD), making it the fifty-fifth and final jurisdictions to report to the database.

□ President Bishop discussed finding measurable ways to track the impact that pipeline initiatives have on candidate volume.

□ Vice President – State Board Relations Dan Dustin provided the Board with an update on legislative initiatives. He also reported that the Alliance for Responsible Professional Licensure (ARPL) has recently partnered with Multi-State Associates to provide direct access to a number of thinktanks regarding occupational licensing model policies

□ President Bishop reported on the activities of the Center for Public Trust (CPT). There are currently 49 student chapters with more than 4,200 students enrolled in the Ethical Leadership Certification Program.

□ Vice Chair Mike Fritz (OH) reported that he had held his initial planning meeting in May and reported that over 180 people requested committee appointments for the 2021-2022 committee year.

□ Ms. Andrew informed the Board of the Diversity Committee's activities including working on outreach with some Historically Black Colleges and Universities, speaking with student organizations, and completing new board of accountancy member calls.

□ Received a report from Relations with Member Boards Committee Chair Katrina Salazar (CA) on the positive feedback received for the new board member orientation session and virtual Regional Meeting. She reported that rather than send out Focus Questions to the member Boards for a response, the Committee will instead share the questions with the Board presidents/chairs and executive directors for discussion on the regional conference calls.

□ Executive Directors Committee Chair Kent Absec (ID) reported that the Executive Directors Committee has begun planning for the 2022 Executive Directors Conference. He reported that eleven new executive directors had been appointed since October 2020 with one additional current vacancy. The executive directors' mentorship program will be launched on August 1.

□ Mr. Dickerson thanked NASBA staff for their efforts to bring the new executive directors up to speed on examination issues. He explained the CBT Administration Committee would like to work with the boards of accountancy on a uniform policy for notices to sit before implementation of the CPA Evolution exam model in January 2024.

The next meeting of the NASBA Board of Directors will be held on October 29, 2021, in San Diego, CA.

Distribution: State Board Chairs/Presidents, Members and Executive Directors, NASBA Board of Directors and Committee Chairs, and NASBA Staff Directors