



**SOUTH DAKOTA  
BOARD OF ACCOUNTANCY**

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Agenda  
South Dakota Board of Accountancy Meeting  
Conference Call  
9:00 a.m. (CT)  
July 21, 2017

A=Action

D=Discussion

I=Information

A-Approval of Minutes of Meeting June 20, 2017.....	2-3
A-Approval of Certificates & Firm Permits.....	4
A-Approval of Financial Statements through June 2017.....	5-24
D-Executive Director's Report.....	25-26

**AICPA**

**NASBA**

**EXECUTIVE SESSION**

Complaints for Board Approval.....	Spt. Pkt.
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**FUTURE MEETING DATES (all times CT)**

August 9, 2017, 8:30 Eide Bailly 5<sup>th</sup> Floor Conference Room, Sioux Falls, SD



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Minutes of Meeting  
South Dakota Board of Accountancy  
Conference Call  
June 20, 2017 - 9:00 a.m. CDT

Chair David Pummel called the meeting to order at 9:00 a.m. Nicole Kasin called the roll. A quorum was present.

**Members Present:** Jeff Strand, Deidre Budahl, Marty Guindon, Jeff Smith, Holly Brunick and David Pummel.

**Others Present:** Nicole Kasin, Executive Director, Julie Iverson, Sr. Secretary, and Graham Oey, Legal Counsel and Department of Labor & Regulation.

Chair Pummel asked if there were any additions to the agenda. The following were added:  
Addition to the Certificates

Jeff Strand made a motion to approve the agenda. Holly Brunick seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand -yea; Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

Deidre Budahl made a motion to approve the April 25, 2017 meeting minutes. Jeff Smith seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand -yea; Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

Marty Guindon made a motion to approve the issuance of individual certificates and firm permits through June 15, 2017. Holly Brunick seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand -yea; Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

Jeff Strand made a motion to approve the financial statements through April 2017. Holly Brunick seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand -yea; Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

Executive Director Kasin discussed her report with an exam update, an update on the new database, and the board's two year audit ending June 30, 2016. There was a discussion on administrative granting of CPE extensions. Board members that attended the NASBA Western Regional Conference provided highlights from the meeting.

The Board discussed the AICPA's Proposed Evolution of Peer Review Administration, revised January 2017.

The Board discussed NASBA's Board of Directors January 6, 2017 meeting minutes, the Board of Directors April 21, 2017 meeting highlights, Focus Questions Executive Summary and Report, and CPE Model Rules Exposure Draft. Executive Director Kasin and Board member Strand will review the CPE model rules and provide a report to the board at the August meeting.

The UAA Use of Titles Exposure Draft discussion was tabled until the August 9, 2017 meeting.

Marty Guindon made a motion to enter into executive session for the deliberative process for peer reviews, off-site requests, and a complaint. Holly Brunick seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand -yea; Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

The Board came out of executive session.

Jeff Smith made a motion to accept the peer reviews, off-site requests, and dismiss the complaint as discussed in executive session. Jeff Strand seconded the motion. A roll call vote was taken. **MOTION PASSED** (Strand -yea; Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

**FUTURE MEETING DATES** (all times CT)

July 21, 2017 – 9:00 a.m. conference call

August 9, 2017 - 8:30 a.m. Eide Bailly 5<sup>th</sup> floor conference room Sioux Falls

Holly Brunick made a motion to adjourn the meeting. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED** (Strand -yea; Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

All business having come before the board was concluded and Chair David Pummel adjourned the meeting at 10:10 a.m.

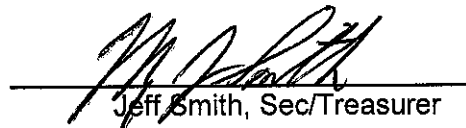


David Pummel, CPA, Chair

Attest:



Nicole Kasin, Executive Director



Jeff Smith, Sec/Treasurer

**FIRM PERMITS TO PRACTICE PUBLIC ACCOUNTANCY  
BOARD COPY**

**Issued Through  
July 13, 2017**

<b>Number</b>	<b>Name</b>	<b>Date Issued</b>	<b>Basis/Comments</b>
1694	Lang Accounting and Tax Solutions, LLC Sioux Falls, SD	06/27/17	New Firm
1695	Nipe Accounting & Consulting, Prof. LLC Madison, SD	06/28/17	Name Change

BAL409R1

STATE OF SOUTH DAKOTA  
CASH CENTER BALANCES  
AS OF: 06/29/2017

PAGE

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AGENCY: 10 LABOR & REGULATION  
BUDGET UNIT: 1031 BOARD OF ACCOUNTANCY

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	103100061802	1140000	423,170.59	DR	BOARD OF ACCOUNTANCY
COMPANY/SOURCE TOTAL 6503 618			423,170.59	DR *	
COMP/BUDG UNIT TOTAL 6503 1031			423,170.59	DR **	
BUDGET UNIT TOTAL 1031			423,170.59	DR ***	

AGENCY BUDGET CENTER	UNIT	LABOR & REGULATION BOARD OF ACCOUNTANCY	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JY APPVL OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
6503	103100061802	51010100	CGEX170526		06/02/2017					2,340.69	DR
6503	103100061802	51010100	CGEX170613		06/16/2017					2,625.17	DR
6503	103100061802	51010100	F-T EMP SAL & WAGES		06/02/2017					4,965.86	DR *
6503	103100061802	51010200	CGEX170526		06/02/2017					959.47	DR
6503	103100061802	51010200	CGEX170613		06/16/2017					1,084.06	DR
6503	103100061802	51010200	P-T/TEMP EMP SAL & WAGES		06/16/2017					2,043.53	DR *
6503	103100061802	51010300	CGEX170613		06/16/2017					900.00	DR
6503	103100061802	51010300	BOARD & COMM MBRS FEES		06/02/2017					900.00	DR *
6503	103100061802	51020100	EMPLOYEE SALARIES		06/02/2017					7,909.39	DR **
6503	103100061802	51020100	CGEX170526		06/16/2017					218.99	DR
6503	103100061802	51020100	CGEX170613		06/16/2017					318.92	DR
6503	103100061802	51020200	OASD-EMPLOYER'S SHARE		06/02/2017					537.91	DR *
6503	103100061802	51020200	CGEX170526		06/16/2017					198.02	DR
6503	103100061802	51020200	CGEX170613		06/16/2017					222.55	DR
6503	103100061802	51020600	RETIREMENT-ER SHARE		06/02/2017					420.57	DR *
6503	103100061802	51020600	CGEX170526		06/16/2017					711.93	DR
6503	103100061802	51020600	CGEX170613		06/16/2017					722.46	DR
6503	103100061802	51020800	HEALTH/LIFE INS.-ER SHARE		06/02/2017					1,434.39	DR *
6503	103100061802	51020800	CGEX170526		06/16/2017					3.95	DR
6503	103100061802	51020800	CGEX170613		06/16/2017					4.43	DR
6503	103100061802	51020900	WORKER'S COMPENSATION		06/02/2017					8.38	DR *
6503	103100061802	51020900	CGEX170526		06/16/2017					1.27	DR
6503	103100061802	51020900	CGEX170613		06/16/2017					1.44	DR
6503	103100061802	52031500	UNEMPLOYMENT COMPENSATION		06/27/2017	00424514	BIGTOMSDIN	12224758		2,403.96	DR **
6503	103100061802	52031500	EMPLOYEE BENEFITS		06/27/2017	00424514	BIGTOMSDIN	12224758		10,313.35	DR ***
6503	103100061802	52031500	PERSONAL SERVICES		06/27/2017	00424514	BIGTOMSDIN	12224758		9.00	DR *
6503	103100061802	52031500	GROUP: 51		06/27/2017	00424514	BIGTOMSDIN	12224758		9.00	DR **
6503	103100061802	52041800	NON-TAXABLE MEALS/IN-ST		06/28/2017					1,003.05	DR
6503	103100061802	52041800	TRAVEL		06/28/2017					1,003.05	DR
6503	103100061802	52042000	COMPUTER SERVICES-STATE		06/28/2017					1,003.05	DR *
6503	103100061802	52042000	PL705056		06/28/2017					179.49	DR
6503	103100061802	52042200	CENTRAL SERVICES		06/09/2017	00417792	ABBUSINESS	12036980		179.49	DR *
6503	103100061802	52042200	IN403002		06/09/2017	00417792	ABBUSINESS	12036980		72.60	DR *

AGENCY BUDGET CENTER	UNIT	LABOR & REGULATION BOARD OF ACCOUNTANCY	1031	10310	BOARD OF ACCOUNTANCY	10310	DOCUMENT NUMBER	POSTING DATE	JY APPL OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
6503	103100061802	5204220	EQUIPMENT SERV & MAINT	17-018	JUL-JUN17	06/26/2017	021646	SUNSETOFFI	12043890	72.60	DR	*		
6503	103100061802	5204230	JANITORIAL & MAINT SERV			06/07/2017	02207717	MAILFINANC	12219369	130.34	DR	*		
6503	103100061802	5204460	EQUIPMENT RENTAL			06/28/2017	02210697	MCGINNISRO	12074040	603.00	DR	*		
6503	103100061802	5204490	RENTS-PRIVATE OWNED PROP.			06/28/2017	00416417	MIDCONTLINE	12023782	1,269.45	DR	*		
6503	103100061802	5204530	TELECOMMUNICATIONS SVCS			06/07/2017	00417463	AFTMOBILLIT	12279233	150.18	DR	*		
6503	103100061802	5204530	TELECOMMUNICATIONS SVCS			06/07/2017	00417463	AFTMOBILLIT	12279233	399.00	DR	*		
6503	103100061802	5204530	TELECOMMUNICATIONS SVCS			06/07/2017	00417463	AFTMOBILLIT	12279233	56.50	DR	*		
6503	103100061802	5204540	ELECTRICITY			06/09/2017	00417784	ECONWATER	12035896	605.68	DR	*		
6503	103100061802	5204560	WATER			06/09/2017	296976			55.80	DR	*		
6503	103100061802	52047400				06/09/2017	296976			22.35	DR	*		
6503	103100061802	52047400				06/09/2017	296976			70.60	DR	*		
6503	103100061802	52047400				06/09/2017	296976			70.60	CR	*		
6503	103100061802	52047400				06/09/2017	296976			70.60	DR	*		
6503	103100061802	52049600	BANK FEES AND CHARGES			06/30/2017				96.00	DR	*		
6503	103100061802	52049600	BANK FEES AND CHARGES			06/29/2017				120.00	DR	*		
6503	103100061802	52050280	OTHER CONTRACTUAL SERVICE			06/09/2017	02207880	BROWNSAENG	12028533	216.00	DR	*		
6503	103100061802	52050280	OTHER CONTRACTUAL SERVICE			06/09/2017	02207880	BROWNSAENG	12028533	4,228.36	DR	*		
6503	103100061802	5205320	OFFICE SUPPLIES			06/26/2017	287068	PREFERREDP	12308425	16.50	DR	*		
6503	103100061802	5205320	OFFICE SUPPLIES			06/26/2017	287068	PREFERREDP	12308425	97.46	DR	*		
6503	103100061802	52053500	PRINTING-COMMERCIAL			06/07/2017	00417409	USPOSTALSE	12005421	97.46	DR	*		
6503	103100061802	52053500	PRINTING-COMMERCIAL			06/07/2017	00417409	USPOSTALSE	12005421	1,000.00	DR	*		
6503	103100061802	52079610	POSTAGE SUPPLIES & MATERIALS			06/09/2017	02207846	SHIINTERNA	12011614	1,113.96	DR	*		
6503	103100061802	52079610	POSTAGE SUPPLIES & MATERIALS			06/09/2017	02207846	SHIINTERNA	12011614	26.71	DR	*		
6503	103100061802	52079610	POSTAGE SUPPLIES & MATERIALS			06/27/2017	02210366	SHIINTERNA	12011614	320.46	DR	*		
6503	103100061802	5228000	COMPUTER SOFTWARE			06/16/2017				347.17	DR	*		
6503	103100061802	5228000	COMPUTER SOFTWARE			06/16/2017				347.17	DR	*		
6503	103100061802	5228000	CAPITAL OUTLAY			06/16/2017				496.57	DR	*		
6503	103100061802	5228000	CAPITAL OUTLAY			06/16/2017				496.57	DR	*		
6503	103100061802	5228000	OPER TRANS OUT-NON BUDGET			06/16/2017				496.57	DR	*		

BA0205A5 07/01/2017

STATE OF SOUTH DAKOTA  
MONTHLY EXPENDITURE REPORT  
FOR PERIOD ENDING: 06/29/2017

AGENCY	UNIT	1031	LABOR & REGULATION	DOCUMENT	POSTING	JV	SHORT	VENDOR	VENDOR	AMOUNT	DR/
BUDGET	CENTER	10310	BOARD OF ACCOUNTANCY	NUMBER	DATE	APPV#	NAME	NUMBER	GROUP		CR
CENTER-5			BOARD OF ACCOUNTANCY								
COMP	CENTER		ACCOUNT								
OBJECT:	5228		NONOP EXP/NONBGTD OP TR							496.57	DR **
GROUP:	52		OPERATING EXPENSES							6,195.06	DR ***
COMP:	6503									16,508.41	DR ****
CNTR:	103100061802									16,508.41	DR *****
B. UNIT:	1031									16,508.41	DR *****



**South Dakota Board of Accountancy**  
**Balance Sheet**  
As of June 30, 2017

	Jun 30, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1130000 · Local Checking - Great Western	384.53
1140000 · Pool Cash State of SD	423,170.59
<b>Total Checking/Savings</b>	423,555.12
<b>Other Current Assets</b>	
1131000 · Interest Income Receivable	8,148.45
1213000 · Investment Income Receivable	1,149.12
<b>Total Other Current Assets</b>	9,297.57
<b>Total Current Assets</b>	432,852.69
<b>Fixed Assets</b>	
1670000 · Computer Software	
Original Cost	140,063.23
1770000 · Depreciation	-140,063.23
1670000 · Computer Software - Other	15,301.00
<b>Total 1670000 · Computer Software</b>	15,301.00
<b>Total Fixed Assets</b>	15,301.00
<b>TOTAL ASSETS</b>	<b>448,153.69</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2110000 · Accounts Payable	11,044.59
<b>Total Accounts Payable</b>	11,044.59
<b>Other Current Liabilities</b>	
2430000 · Accrued Wages Payable	7,530.77
2810000 · Amounts Held for Others	31,303.39
<b>Total Other Current Liabilities</b>	38,834.16
<b>Total Current Liabilities</b>	49,878.75
<b>Long Term Liabilities</b>	
2960000 · Compensated Absences Payable	17,470.51
<b>Total Long Term Liabilities</b>	17,470.51
<b>Total Liabilities</b>	67,349.26
<b>Equity</b>	
3220000 · Unrestricted Net Assets	317,825.02
Net Income	62,979.41
<b>Total Equity</b>	380,804.43
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>448,153.69</b>

# South Dakota Board of Accountancy

## Profit & Loss Budget vs. Actual

### July 2016 through June 2017

	Jul '16 - Jun 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4293550 · Initial Individual Certificate	2,800.00	2,800.00	0.00	100.0%
4293551 · Certificate Renewals-Active	67,730.00	58,000.00	9,730.00	116.8%
4293552 · Certificate Renewals-Inactive	23,150.00	21,000.00	2,150.00	110.2%
4293553 · Certificate Renewals-Retired	1,610.00	1,000.00	610.00	161.0%
4293554 · Initial Firm Permits	800.00	700.00	100.00	114.3%
4293555 · Firm Permit Renewals	15,550.00	15,500.00	50.00	100.3%
4293557 · Initial Audit	630.00	900.00	-270.00	70.0%
4293558 · Re-Exam Audit	2,100.00	2,460.00	-360.00	85.4%
4293560 · Late Fees-Initial Certificate	100.00	0.00	100.00	100.0%
4293561 · Late Fees-Certificate Renewals	2,750.00	3,000.00	-250.00	91.7%
4293562 · Late Fees-Firm Permits	0.00	0.00	0.00	0.0%
4293563 · Late Fees-Firm Permit Renewals	400.00	600.00	-200.00	66.7%
4293564 · Late Fees-Peer Review	1,000.00	1,300.00	-300.00	76.9%
4293566 · Firm Permit Owners				
5208003 · REFUNDS	-20.00			
4293566 · Firm Permit Owners - Other	122,445.00	105,000.00	17,445.00	116.6%
<b>Total 4293566 · Firm Permit Owners</b>	<b>122,425.00</b>	<b>105,000.00</b>	<b>17,425.00</b>	<b>116.6%</b>
4293567 · Peer Review Admin Fee	5,025.00	5,650.00	-625.00	88.9%
4293568 · Firm Permit Name Change	250.00	100.00	150.00	250.0%
4293569 · Initial FAR	1,170.00	1,140.00	30.00	102.6%
4293570 · Initial REG	810.00	660.00	150.00	122.7%
4293571 · Inital BEC	1,110.00	930.00	180.00	119.4%
4293572 · Re-Exam FAR	2,010.00	1,860.00	150.00	108.1%
4293573 · Re-Exam REG	2,220.00	2,310.00	-90.00	96.1%
4293574 · Re-Exam BEC	1,950.00	2,310.00	-360.00	84.4%
4491000 · Interest and Dividend Revenue	5,466.12	4,000.00	1,466.12	136.7%
4896021 · Legal Recovery Cost	1,050.00	1,000.00	50.00	105.0%
<b>Total Income</b>	<b>262,106.12</b>	<b>232,220.00</b>	<b>29,886.12</b>	<b>112.9%</b>
<b>Gross Profit</b>	<b>262,106.12</b>	<b>232,220.00</b>	<b>29,886.12</b>	<b>112.9%</b>
<b>Expense</b>				
5101010 · F-T Emp Sal & Wages	59,087.52	76,588.00	-17,500.48	77.1%
5101020 · P-T/Temp Emp Sal & Wages	23,376.59	31,035.00	-7,658.41	75.3%
5101030 · Board & Comm Mbrs Fees	4,860.00	4,683.00	177.00	103.8%
5102010 · OASI-Employer's Share	5,920.08	8,281.00	-2,360.92	71.5%
5102020 · Retirement-ER Share	4,947.78	6,495.00	-1,547.22	76.2%
5102060 · Health /Life Ins.-ER Share	17,506.77	20,968.00	-3,461.23	83.5%
5102080 · Worker's Compensation	98.77	43.00	55.77	229.7%
5102090 · Unemployment Insurance	31.94	108.00	-76.06	29.6%
5203010 · Auto--State Owned	111.55	800.00	-688.45	13.9%
5203020 · Auto-Private-Ownes Low Mileage	467.82	400.00	67.82	117.0%
5203030 · In State-Auto- Priv. High Miles	881.16	1,500.00	-618.84	58.7%
5203100 · In State-Lodging	564.10	1,000.00	-435.90	56.4%
5203120 · In State-Incidentals to Travel	25.00	100.00	-75.00	25.0%
5203140 · InState-Tax Meals Not Overnigt	11.00	100.00	-89.00	11.0%
5203150 · InState-Non-Tax Meals OverNight	249.00	400.00	-151.00	62.3%
5203230 · OS-Auto Private High Mileage	1,034.04	100.00	934.04	1,034.0%
5203260 · OS-Air Commercial Carrier	6,252.48	6,000.00	252.48	104.2%
5203280 · OS-Other Public Carrier	594.10	500.00	94.10	118.8%
5203300 · OS-Lodging	9,389.92	7,800.00	1,589.92	120.4%
5203320 · OS-Incidentals to Travel	507.00	450.00	57.00	112.7%
5203350 · OS-Non-Taxable Meals Overnight	998.00	1,300.00	-302.00	76.8%
5204010 · Subscriptions	557.58	1,000.00	-442.42	55.8%
5204020 · Dues and Membership Fees	3,450.00	3,900.00	-450.00	88.5%
5204030 · Legal Document Fees	0.00	300.00	-300.00	0.0%
5204040 · Consultant Fees-Accounting	0.00	7,100.00	-7,100.00	0.0%
5204050 · Consultant Fees - Computer	0.00	15,000.00	-15,000.00	0.0%
5204080 · Consultant Fees--Legal	0.00	0.00	0.00	0.0%
5204160 · Workshop Registration Fees	6,255.00	6,000.00	255.00	104.3%
5204180 · Computer Services-State	4,444.05	6,000.00	-1,555.95	74.1%
5204181 · Computer Development Serv-State	0.00	5,000.00	-5,000.00	0.0%

**South Dakota Board of Accountancy**  
**Profit & Loss Budget vs. Actual**  
**July 2016 through June 2017**

	Jul '16 - Jun 17	Budget	\$ Over Budget	% of Budget
5204200 · Central Services	6,493.03	9,000.00	-2,506.97	72.1%
5204220 · Equipment Service & Maintenance	33.40	300.00	-266.60	11.1%
5204230 · Janitorial/Maintenance Services	1,564.08	1,600.00	-35.92	97.8%
5204340 · Computer Software Maintenance	176.80	2,000.00	-1,823.20	8.8%
5204360 · Advertising-Newspapers	0.00	1,000.00	-1,000.00	0.0%
5204440 · Newsletter Publishing	0.00	100.00	-100.00	0.0%
5204460 · Equipment Rental	3,264.00	4,000.00	-736.00	81.6%
5204480 · Microfilm and Photography	0.00	0.00	0.00	0.0%
5204490 · Rents Privately Owned Property	15,233.40	15,234.00	-0.60	100.0%
5204510 · Rent-Other	318.04	500.00	-181.96	63.6%
5204530 · Telecommunications Services	3,617.76	3,500.00	117.76	103.4%
5204540 · Electricity	671.79	865.00	-193.21	77.7%
5204560 · Water	128.75	240.00	-111.25	53.6%
5204590 · Insurance Premiums/Surety Bonds	569.50	1,710.00	-1,140.50	33.3%
5204740 · Bank Fees and Charges	5,028.50	6,000.00	-971.50	83.8%
5204960 · Other Contractual Services	967.40	0.00	967.40	100.0%
5205020 · Office Supplies	675.32	2,000.00	-1,324.68	33.8%
5205028 · OFFICE SUPPLIES-2	0.00	0.00	0.00	0.0%
5205310 · Printing State	0.00	500.00	-500.00	0.0%
5205320 · Printing/Duplicating/Binding Co	328.61	1,000.00	-671.39	32.9%
5205330 · Supplemental Publications	0.00	700.00	-700.00	0.0%
5205340 · Microfilm Supplies/Materials	0.00	0.00	0.00	0.0%
5205350 · Postage	2,036.17	2,500.00	-463.83	81.4%
5207430 · Office Machines	0.00	100.00	-100.00	0.0%
5207900 · Computer Hardware	26.71	4,800.00	-4,773.29	0.6%
5207950 · System Development	0.00	1,000.00	-1,000.00	0.0%
5207955 · Computer Hardware Other	0.00	500.00	-500.00	0.0%
5207960 · Computer Software Expense	544.59	500.00	44.59	108.9%
5228000 · Operating Transfers Out-NonBudg	5,827.61	7,400.00	-1,572.39	78.8%
<b>Total Expense</b>	<b>199,126.71</b>	<b>280,000.00</b>	<b>-80,873.29</b>	<b>71.1%</b>
<b>Net Ordinary Income</b>	<b>62,979.41</b>	<b>-47,780.00</b>	<b>110,759.41</b>	<b>-131.8%</b>
<b>Net Income</b>	<b>62,979.41</b>	<b>-47,780.00</b>	<b>110,759.41</b>	<b>-131.8%</b>

**South Dakota Board of Accountancy**  
**PREVIOUS YEAR MONTHLY COMPARISON**  
 June 2017

	Jun 17	Jun 16	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4293550 · Initial Individual Certificate	125.00	225.00	-100.00	-44.4%
4293551 · Certificate Renewals-Active	8,100.00	200.00	7,900.00	3,950.0%
4293552 · Certificate Renewals-Inactive	3,450.00	0.00	3,450.00	100.0%
4293553 · Certificate Renewals-Retired	410.00	0.00	410.00	100.0%
4293554 · Initial Firm Permits	0.00	0.00	0.00	0.0%
4293555 · Firm Permit Renewals	2,050.00	50.00	2,000.00	4,000.0%
4293557 · Initial Audit	60.00	90.00	-30.00	-33.3%
4293558 · Re-Exam Audit	90.00	390.00	-300.00	-76.9%
4293560 · Late Fees-Initial Certificate	0.00	50.00	-50.00	-100.0%
4293561 · Late Fees-Certificate Renewals	0.00	200.00	-200.00	-100.0%
4293564 · Late Fees-Peer Review	250.00	500.00	-250.00	-50.0%
4293566 · Firm Permit Owners	15,585.00	65.00	15,520.00	23,876.9%
4293567 · Peer Review Admin Fee	1,725.00	1,350.00	375.00	27.8%
4293568 · Firm Permit Name Change	25.00	50.00	-25.00	-50.0%
4293569 · Initial FAR	120.00	60.00	60.00	100.0%
4293570 · Initial REG	60.00	150.00	-90.00	-60.0%
4293571 · Initial BEC	90.00	0.00	90.00	100.0%
4293572 · Re-Exam FAR	210.00	390.00	-180.00	-46.2%
4293573 · Re-Exam REG	180.00	210.00	-30.00	-14.3%
4293574 · Re-Exam BEC	30.00	330.00	-300.00	-90.9%
4491000 · Interest and Dividend Revenue	0.00	-5,787.55	5,787.55	100.0%
4920045 · Undistributed Earnings	0.00	9,380.68	-9,380.68	-100.0%
<b>Total Income</b>	<b>32,560.00</b>	<b>7,903.13</b>	<b>24,656.87</b>	<b>312.0%</b>
<b>Gross Profit</b>	<b>32,560.00</b>	<b>7,903.13</b>	<b>24,656.87</b>	<b>312.0%</b>
<b>Expense</b>				
5101000 · Annual/Sick Leave Compensation	0.00	17,470.51	-17,470.51	-100.0%
5101010 · F-T Emp Sal & Wages	4,965.86	-13,199.73	18,165.59	137.6%
5101020 · P-T/Temp Emp Sal & Wages	2,043.53	1,886.05	157.48	8.4%
5101030 · Board & Comm Mbrs Fees	900.00	70.92	829.08	1,169.0%
5102010 · OASI-Employer's Share	537.91	449.86	88.05	19.6%
5102020 · Retirement-ER Share	420.57	429.36	-8.79	-2.1%
5102060 · Health /Life Ins.-ER Share	1,434.39	640.42	793.97	124.0%
5102080 · Worker's Compensation	8.38	7.68	0.70	9.1%
5102090 · Unemployment Insurance	2.71	0.21	2.50	1,190.5%
5203020 · Auto-Private-Ownes Low Mileage	103.04	0.00	103.04	100.0%
5203150 · InState-Non-Tax Meals OverNight	9.00	0.00	9.00	100.0%
5203230 · OS-Auto Private High Mileage	698.88	0.00	698.88	100.0%
5203260 · OS-Air Commercial Carrier	705.60	0.00	705.60	100.0%
5203280 · OS-Other Public Carrier	49.00	0.00	49.00	100.0%
5203300 · OS-Lodging	1,707.02	0.00	1,707.02	100.0%
5203320 · OS-Incidentals to Travel	64.00	0.00	64.00	100.0%
5203350 · OS-Non-Taxable Meals Overnight	288.00	0.00	288.00	100.0%
5204050 · Consultant Fees - Computer	0.00	-12,693.50	12,693.50	100.0%
5204180 · Computer Services-State	0.00	106.05	-106.05	-100.0%
5204181 · Computer Development Serv-State	0.00	404.70	-404.70	-100.0%
5204200 · Central Services	179.49	125.59	53.90	42.9%
5204220 · Equipment Service & Maintenance	1.60	1.49	0.11	7.4%
5204230 · Janitorial/Maintenance Services	130.34	126.55	3.79	3.0%
5204460 · Equipment Rental	71.00	71.00	0.00	0.0%
5204490 · Rents Privately Owned Property	1,269.45	1,269.45	0.00	0.0%
5204530 · Telecommunications Services	311.50	312.36	-0.86	-0.3%
5204540 · Electricity	44.97	44.41	0.56	1.3%
5204560 · Water	17.00	22.35	-5.35	-23.9%
5204740 · Bank Fees and Charges	70.60	79.82	-9.22	-11.6%
5204960 · Other Contractual Services	216.00	216.00	0.00	0.0%
5205320 · Printing/Duplicating/Binding Co	121.61	129.29	-7.68	-5.9%
5207960 · Computer Software Expense	320.46	95.00	225.46	237.3%
5228000 · Operating Transfers Out-NonBudg	496.57	149.94	346.63	231.2%
<b>Total Expense</b>	<b>17,188.48</b>	<b>-1,784.22</b>	<b>18,972.70</b>	<b>1,063.4%</b>
<b>Net Ordinary Income</b>	<b>15,371.52</b>	<b>9,687.35</b>	<b>5,684.17</b>	<b>58.7%</b>

**South Dakota Board of Accountancy**  
**PREVIOUS YEAR MONTHLY COMPARISON**  
 June 2017

	<u>Jun 17</u>	<u>Jun 16</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
5228090 · SecurityLendingRebateFees	0.00	-330.88	330.88	100.0%
<b>Total Other Expense</b>	0.00	-330.88	330.88	100.0%
<b>Net Other Income</b>	0.00	330.88	-330.88	-100.0%
<b>Net Income</b>	<u>15,371.52</u>	<u>10,018.23</u>	<u>5,353.29</u>	<u>53.4%</u>

**South Dakota Board of Accountancy**  
**PREVIOUS YEAR TO DATE MONTHLY COMPARISON**  
 July 2016 through June 2017

	Jul '16 - Jun 17	Jul '15 - Jun 16	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4293550 · Initial Individual Certificate	2,800.00	2,125.00	675.00	31.8%
4293551 · Certificate Renewals-Active	67,730.00	60,600.00	7,130.00	11.8%
4293552 · Certificate Renewals-Inactive	23,150.00	20,100.00	3,050.00	15.2%
4293553 · Certificate Renewals-Retired	1,610.00	1,040.00	570.00	54.8%
4293554 · Initial Firm Permits	800.00	500.00	300.00	60.0%
4293555 · Firm Permit Renewals	15,550.00	13,750.00	1,800.00	13.1%
4293557 · Initial Audit	630.00	870.00	-240.00	-27.6%
4293558 · Re-Exam Audit	2,100.00	2,490.00	-390.00	-15.7%
4293560 · Late Fees-Initial Certificate	100.00	50.00	50.00	100.0%
4293561 · Late Fees-Certificate Renewals	2,750.00	3,350.00	-600.00	-17.9%
4293563 · Late Fees-Firm Permit Renewals	400.00	400.00	0.00	0.0%
4293564 · Late Fees-Peer Review	1,000.00	1,000.00	0.00	0.0%
4293566 · Firm Permit Owners	122,425.00	98,470.00	23,955.00	24.3%
4293567 · Peer Review Admin Fee	5,025.00	3,750.00	1,275.00	34.0%
4293568 · Firm Permit Name Change	250.00	175.00	75.00	42.9%
4293569 · Initial FAR	1,170.00	870.00	300.00	34.5%
4293570 · Initial REG	810.00	1,020.00	-210.00	-20.6%
4293571 · Initial BEC	1,110.00	690.00	420.00	60.9%
4293572 · Re-Exam FAR	2,010.00	1,920.00	90.00	4.7%
4293573 · Re-Exam REG	2,220.00	2,160.00	60.00	2.8%
4293574 · Re-Exam BEC	1,950.00	2,370.00	-420.00	-17.7%
4491000 · Interest and Dividend Revenue	5,466.12	-1,072.59	6,538.71	609.6%
4896021 · Legal Recovery Cost	1,050.00	1,450.00	-400.00	-27.6%
4920045 · Undistributed Earnings	0.00	9,380.68	-9,380.68	-100.0%
<b>Total Income</b>	<b>262,106.12</b>	<b>227,458.09</b>	<b>34,648.03</b>	<b>15.2%</b>
<b>Gross Profit</b>	<b>262,106.12</b>	<b>227,458.09</b>	<b>34,648.03</b>	<b>15.2%</b>
<b>Expense</b>				
5101000 · Annual/Sick Leave Compensation	0.00	17,470.51	-17,470.51	-100.0%
5101010 · F-T Emp Sal & Wages	59,087.52	37,213.60	21,873.92	58.8%
5101020 · P-T/Temp Emp Sal & Wages	23,376.59	23,388.16	-11.57	-0.1%
5101030 · Board & Comm Mbrs Fees	4,860.00	3,370.92	1,489.08	44.2%
5102010 · OASI-Employer's Share	5,920.08	5,528.16	391.92	7.1%
5102020 · Retirement-ER Share	4,947.78	4,725.75	222.03	4.7%
5102060 · Health /Life Ins.-ER Share	17,506.77	13,314.28	4,192.49	31.5%
5102080 · Worker's Compensation	98.77	65.04	33.73	51.9%
5102090 · Unemployment Insurance	31.94	23.46	8.48	36.2%
5203010 · Auto--State Owned	111.55	78.65	32.90	41.8%
5203020 · Auto-Private-Ownes Low Mileage	467.82	124.66	343.16	275.3%
5203030 · In State-Auto- Priv. High Miles	881.16	1,108.80	-227.64	-20.5%
5203100 · In State-Lodging	564.10	319.60	244.50	76.5%
5203120 · In State-Incidentals to Travel	25.00	20.00	5.00	25.0%
5203140 · InState-Tax Meals Not Overnigt	11.00	22.00	-11.00	-50.0%
5203150 · InState-Non-Tax Meals OverNight	249.00	268.00	-19.00	-7.1%
5203230 · OS-Auto Private High Mileage	1,034.04	0.00	1,034.04	100.0%
5203260 · OS-Air Commercial Carrier	6,252.48	1,727.10	4,525.38	262.0%
5203280 · OS-Other Public Carrier	594.10	208.00	386.10	185.6%
5203300 · OS-Lodging	9,389.92	2,439.00	6,950.92	285.0%
5203320 · OS-Incidentals to Travel	507.00	248.00	259.00	104.4%
5203350 · OS-Non-Taxable Meals Overnight	998.00	356.00	642.00	180.3%
5204010 · Subscriptions	557.58	507.90	49.68	9.8%
5204020 · Dues and Membership Fees	3,450.00	3,450.00	0.00	0.0%
5204050 · Consultant Fees - Computer	0.00	0.00	0.00	0.0%
5204160 · Workshop Registration Fees	6,255.00	4,865.00	1,390.00	28.6%
5204180 · Computer Services-State	4,444.05	3,023.50	1,420.55	47.0%
5204181 · Computer Development Serv-State	0.00	1,717.55	-1,717.55	-100.0%
5204200 · Central Services	6,493.03	6,148.80	344.23	5.6%
5204220 · Equipment Service & Maintenance	33.40	25.16	8.24	32.8%
5204230 · Janitorial/Maintenance Services	1,564.08	1,518.60	45.48	3.0%
5204340 · Computer Software Maintenance	176.80	614.50	-437.70	-71.2%
5204460 · Equipment Rental	3,264.00	3,264.00	0.00	0.0%
5204490 · Rents Privately Owned Property	15,233.40	15,233.40	0.00	0.0%
5204510 · Rent-Other	318.04	248.80	69.24	27.8%

**South Dakota Board of Accountancy**  
**PREVIOUS YEAR TO DATE MONTHLY COMPARISON**  
**July 2016 through June 2017**

	Jul '16 - Jun 17	Jul '15 - Jun 16	\$ Change	% Change
5204530 · Telecommunications Services	3,617.76	3,533.01	84.75	2.4%
5204540 · Electricity	671.79	595.48	76.31	12.8%
5204560 · Water	128.75	134.10	-5.35	-4.0%
5204590 · Insurance Premiums/Surety Bonds	569.50	646.00	-76.50	-11.8%
5204740 · Bank Fees and Charges	5,028.50	4,721.00	307.50	6.5%
5204960 · Other Contractual Services	967.40	1,176.00	-208.60	-17.7%
5205020 · Office Supplies	675.32	890.08	-214.76	-24.1%
5205320 · Printing/Duplicating/Binding Co	328.61	329.44	-0.83	-0.3%
5205350 · Postage	2,036.17	1,000.00	1,036.17	103.6%
5207900 · Computer Hardware	26.71	2,783.12	-2,756.41	-99.0%
5207960 · Computer Software Expense	544.59	1,187.60	-643.01	-54.1%
5228000 · Operating Transfers Out-NonBudg	5,827.61	4,026.61	1,801.00	44.7%
<b>Total Expense</b>	<b>199,126.71</b>	<b>173,659.34</b>	<b>25,467.37</b>	<b>14.7%</b>
<b>Net Ordinary Income</b>	<b>62,979.41</b>	<b>53,798.75</b>	<b>9,180.66</b>	<b>17.1%</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
5228090 · SecuritiyLendingRebateFees	0.00	-330.88	330.88	100.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>-330.88</b>	<b>330.88</b>	<b>100.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>330.88</b>	<b>-330.88</b>	<b>-100.0%</b>
<b>Net Income</b>	<b>62,979.41</b>	<b>54,129.63</b>	<b>8,849.78</b>	<b>16.4%</b>

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STATE OF SOUTH DAKOTA  
CASH CENTER BALANCES  
AS OF: 05/31/2017

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AGENCY: 10 LABOR & REGULATION  
BUDGET UNIT: 1031 BOARD OF ACCOUNTANCY

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	103100061802	1140000	397,392.56	DR	BOARD OF ACCOUNTANCY
COMPANY/SOURCE TOTAL 6503 618			397,392.56	DR *	
COMP/BUDG UNIT TOTAL 6503 1031			397,392.56	DR **	
BUDGET UNIT TOTAL 1031			397,392.56	DR ***	





STATE OF SOUTH DAKOTA  
MONTHLY EXPENDITURE REPORT  
FOR PERIOD ENDING: 05/31/2017

AGENCY	BUDGET UNIT	CENTER	10	1031	10310	LABOR & REGULATION	BOARD OF ACCOUNTANCY	BOARD OF ACCOUNTANCY	DOCUMENT NUMBER	POSTING DATE	JV APPVL # / OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
6503	103100061802	5204220	EQUIPMENT SERV & MAINT		17-018	JUL-JUN17	05/26/2017	00414750	SUNSETOFFI	12043890			72.53	DR	*	
6503	103100061802	5204230	JANITORIAL & MAINT SERV		80723		05/17/2017	00412117	ELBOCOMPVT	12124520			130.34	DR	*	
6503	103100061802	5204340	COMPUTER SOFTWARE MAINT		ACCOUNTMENT2017		05/31/2017	02206567	MCGINNISRO	12074040			176.80	DR	*	
6503	103100061802	5204490	RENTRS-PRIVATE OWNED PROP.		TL704058		05/26/2017	00408028	MDDCONTINE	12023782			1,269.45	DR	*	
6503	103100061802	5204530	TELECOMMUNICATIONS SRVCS		5159417006	0417	05/10/2017	02204021	XCELENERGY	12023853			20.00	DR	*	
6503	103100061802	5204540	ELECTRICITY		CI107A-042		05/12/2017	294566					73.47	DR	*	
6503	103100061802	5204740	BANK FEES AND CHARGES		13767351		05/17/2017	00411504	NATLASSNST	12005047			73.47	DR	*	
6503	103100061802	5204960	OTHER CONTRACTUAL SERVICE		699860		05/10/2017	00409804	OFFICEMAX	12015967	06		5,417.95	DR	*	
6503	103100061802	5205020	OFFICE SUPPLIES		21313		05/19/2017	00412931	PREFERREDP	12308425			2,861.55	DR	*	
6503	103100061802	5205320	PRINTING-COMMERCIAL		T107-104		05/10/2017						8,279.50	DR	*	
6503	103100061802	5228000	OPER TRANS OUT -NON BUDGT										13,627.90	DR	**	
			NONOP EXP/NONBUDG OP TR										30.43	DR	**	
			OPERATING EXPENSES										6.90	DR	*	
			OPERATING EXPENSES										37.33	DR	**	
			OPERATING EXPENSES										255.85	DR	**	
			OPERATING EXPENSES										255.85	DR	**	
			OPERATING EXPENSES										13,921.08	DR	**	
			OPERATING EXPENSES										23,433.84	DR	**	
			OPERATING EXPENSES										23,433.84	DR	**	
			OPERATING EXPENSES										23,433.84	DR	**	
			OPERATING EXPENSES										23,433.84	DR	**	

**South Dakota Board of Accountancy**  
**Balance Sheet**  
As of May 31, 2017

	May 31, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1130000 · Local Checking - Great Western	4,694.37
1140000 · Pool Cash State of SD	397,392.56
<b>Total Checking/Savings</b>	402,086.93
<b>Other Current Assets</b>	
1131000 · Interest Income Receivable	8,148.45
1213000 · Investment Income Receivable	1,149.12
<b>Total Other Current Assets</b>	9,297.57
<b>Total Current Assets</b>	411,384.50
<b>Fixed Assets</b>	
1670000 · Computer Software	
Original Cost	140,063.23
1770000 · Depreciation	-140,063.23
1670000 · Computer Software - Other	15,301.00
<b>Total 1670000 · Computer Software</b>	15,301.00
<b>Total Fixed Assets</b>	15,301.00
<b>TOTAL ASSETS</b>	426,685.50
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2110000 · Accounts Payable	10,172.42
<b>Total Accounts Payable</b>	10,172.42
<b>Other Current Liabilities</b>	
2430000 · Accrued Wages Payable	7,530.77
2810000 · Amounts Held for Others	26,078.89
<b>Total Other Current Liabilities</b>	33,609.66
<b>Total Current Liabilities</b>	43,782.08
<b>Long Term Liabilities</b>	
2960000 · Compensated Absences Payable	17,470.51
<b>Total Long Term Liabilities</b>	17,470.51
<b>Total Liabilities</b>	61,252.59
<b>Equity</b>	
3220000 · Unrestricted Net Assets	317,825.02
Net Income	47,607.89
<b>Total Equity</b>	365,432.91
<b>TOTAL LIABILITIES &amp; EQUITY</b>	426,685.50

**South Dakota Board of Accountancy**  
**Profit & Loss Budget vs. Actual**  
 July 2016 through May 2017

	Jul '16 - May 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4293550 · Initial Individual Certificate	2,675.00	2,800.00	-125.00	95.5%
4293551 · Certificate Renewals-Active	59,630.00	58,000.00	1,630.00	102.8%
4293552 · Certificate Renewals-Inactive	19,700.00	21,000.00	-1,300.00	93.8%
4293553 · Certificate Renewals-Retired	1,200.00	1,000.00	200.00	120.0%
4293554 · Initial Firm Permits	800.00	700.00	100.00	114.3%
4293555 · Firm Permit Renewals	13,500.00	15,500.00	-2,000.00	87.1%
4293557 · Initial Audit	570.00	900.00	-330.00	63.3%
4293558 · Re-Exam Audit	2,010.00	2,460.00	-450.00	81.7%
4293560 · Late Fees-Initial Certificate	100.00	0.00	100.00	100.0%
4293561 · Late Fees-Certificate Renewals	2,750.00	3,000.00	-250.00	91.7%
4293562 · Late Fees-Firm Permits	0.00	0.00	0.00	0.0%
4293563 · Late Fees-Firm Permit Renewals	400.00	600.00	-200.00	66.7%
4293564 · Late Fees-Peer Review	750.00	1,300.00	-550.00	57.7%
4293566 · Firm Permit Owners				
5208003 · REFUNDS	-20.00			
4293566 · Firm Permit Owners - Other	106,860.00	105,000.00	1,860.00	101.8%
<b>Total 4293566 · Firm Permit Owners</b>	<b>106,840.00</b>	<b>105,000.00</b>	<b>1,840.00</b>	<b>101.8%</b>
4293567 · Peer Review Admin Fee	3,300.00	5,650.00	-2,350.00	58.4%
4293568 · Firm Permit Name Change	225.00	100.00	125.00	225.0%
4293569 · Initial FAR	1,050.00	1,140.00	-90.00	92.1%
4293570 · Initial REG	750.00	660.00	90.00	113.6%
4293571 · Inital BEC	1,020.00	930.00	90.00	109.7%
4293572 · Re-Exam FAR	1,800.00	1,860.00	-60.00	96.8%
4293573 · Re-Exam REG	2,040.00	2,310.00	-270.00	88.3%
4293574 · Re-Exam BEC	1,920.00	2,310.00	-390.00	83.1%
4491000 · Interest and Dividend Revenue	5,466.12	4,000.00	1,466.12	136.7%
4896021 · Legal Recovery Cost	1,050.00	1,000.00	50.00	105.0%
<b>Total Income</b>	<b>229,546.12</b>	<b>232,220.00</b>	<b>-2,673.88</b>	<b>98.8%</b>
<b>Gross Profit</b>	<b>229,546.12</b>	<b>232,220.00</b>	<b>-2,673.88</b>	<b>98.8%</b>
<b>Expense</b>				
5101010 · F-T Emp Sal & Wages	54,121.66	76,588.00	-22,466.34	70.7%
5101020 · P-T/Temp Emp Sal & Wages	21,333.06	31,035.00	-9,701.94	68.7%
5101030 · Board & Comm Mbrs Fees	3,960.00	4,683.00	-723.00	84.6%
5102010 · OASI-Employer's Share	5,382.17	8,281.00	-2,898.83	65.0%
5102020 · Retirement-ER Share	4,527.21	6,495.00	-1,967.79	69.7%
5102060 · Health /Life Ins.-ER Share	16,072.38	20,968.00	-4,895.62	76.7%
5102080 · Worker's Compensation	90.39	43.00	47.39	210.2%
5102090 · Unemployment Insurance	29.23	108.00	-78.77	27.1%
5203010 · Auto--State Owned	111.55	800.00	-688.45	13.9%
5203020 · Auto-Private-Ownes Low Mileage	364.78	400.00	-35.22	91.2%
5203030 · In State-Auto- Priv. High Miles	881.16	1,500.00	-618.84	58.7%
5203100 · In State-Lodging	564.10	1,000.00	-435.90	56.4%
5203120 · In State-Incidentals to Travel	25.00	100.00	-75.00	25.0%
5203140 · InState-Tax Meals Not Overnigt	11.00	100.00	-89.00	11.0%
5203150 · InState-Non-Tax Meals OverNight	240.00	400.00	-160.00	60.0%
5203230 · OS-Auto Private High Mileage	335.16	100.00	235.16	335.2%
5203260 · OS-Air Commercial Carrier	5,546.88	6,000.00	-453.12	92.4%
5203280 · OS-Other Public Carrier	545.10	500.00	45.10	109.0%
5203300 · OS-Lodging	7,682.90	7,800.00	-117.10	98.5%
5203320 · OS-Incidentals to Travel	443.00	450.00	-7.00	98.4%
5203350 · OS-Non-Taxable Meals Overnight	710.00	1,300.00	-590.00	54.6%
5204010 · Subscriptions	557.58	1,000.00	-442.42	55.8%
5204020 · Dues and Membership Fees	3,450.00	3,900.00	-450.00	88.5%
5204030 · Legal Document Fees	0.00	300.00	-300.00	0.0%
5204040 · Consultant Fees-Accounting	0.00	7,100.00	-7,100.00	0.0%
5204050 · Consultant Fees - Computer	0.00	15,000.00	-15,000.00	0.0%
5204080 · Consultant Fees--Legal	0.00	0.00	0.00	0.0%
5204160 · Workshop Registration Fees	6,255.00	6,000.00	255.00	104.3%
5204180 · Computer Services-State	4,444.05	6,000.00	-1,555.95	74.1%
5204181 · Computer Development Serv-State	0.00	5,000.00	-5,000.00	0.0%

**South Dakota Board of Accountancy**  
**Profit & Loss Budget vs. Actual**  
**July 2016 through May 2017**

	Jul '16 - May 17	Budget	\$ Over Budget	% of Budget
5204200 · Central Services	6,313.54	9,000.00	-2,686.46	70.2%
5204220 · Equipment Service & Maintenance	31.80	300.00	-268.20	10.6%
5204230 · Janitorial/Maintenance Services	1,433.74	1,600.00	-166.26	89.6%
5204340 · Computer Software Maintenance	176.80	2,000.00	-1,823.20	8.8%
5204360 · Advertising-Newspapers	0.00	1,000.00	-1,000.00	0.0%
5204440 · Newsletter Publishing	0.00	100.00	-100.00	0.0%
5204460 · Equipment Rental	3,193.00	4,000.00	-807.00	79.8%
5204480 · Microfilm and Photography	0.00	0.00	0.00	0.0%
5204490 · Rents Privately Owned Property	13,963.95	15,234.00	-1,270.05	91.7%
5204510 · Rent-Other	318.04	500.00	-181.96	63.6%
5204530 · Telecommunications Services	3,306.26	3,500.00	-193.74	94.5%
5204540 · Electricity	626.82	865.00	-238.18	72.5%
5204560 · Water	111.75	240.00	-128.25	46.6%
5204590 · Insurance Premiums/Surety Bonds	569.50	1,710.00	-1,140.50	33.3%
5204740 · Bank Fees and Charges	4,957.90	6,000.00	-1,042.10	82.6%
5204960 · Other Contractual Services	751.40	0.00	751.40	100.0%
5205020 · Office Supplies	675.32	2,000.00	-1,324.68	33.8%
5205028 · OFFICE SUPPLIES-2	0.00	0.00	0.00	0.0%
5205310 · Printing State	0.00	500.00	-500.00	0.0%
5205320 · Printing/Duplicating/Binding Co	207.00	1,000.00	-793.00	20.7%
5205330 · Supplemental Publications	0.00	700.00	-700.00	0.0%
5205340 · Microfilm Supplies/Materials	0.00	0.00	0.00	0.0%
5205350 · Postage	2,036.17	2,500.00	-463.83	81.4%
5207430 · Office Machines	0.00	100.00	-100.00	0.0%
5207900 · Computer Hardware	26.71	4,800.00	-4,773.29	0.6%
5207950 · System Development	0.00	1,000.00	-1,000.00	0.0%
5207955 · Computer Hardware Other	0.00	500.00	-500.00	0.0%
5207960 · Computer Software Expense	224.13	500.00	-275.87	44.8%
5228000 · Operating Transfers Out-NonBudg	5,331.04	7,400.00	-2,068.96	72.0%
<b>Total Expense</b>	<b>181,938.23</b>	<b>280,000.00</b>	<b>-98,061.77</b>	<b>65.0%</b>
<b>Net Ordinary Income</b>	<b>47,607.89</b>	<b>-47,780.00</b>	<b>95,387.89</b>	<b>-99.6%</b>
<b>Net Income</b>	<b>47,607.89</b>	<b>-47,780.00</b>	<b>95,387.89</b>	<b>-99.6%</b>

**South Dakota Board of Accountancy**  
**PREVIOUS YEAR MONTHLY COMPARISON**  
**May 2017**

	<u>May 17</u>	<u>May 16</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4293550 · Initial Individual Certificate	100.00	200.00	-100.00	-50.0%
4293551 · Certificate Renewals-Active	0.00	200.00	-200.00	-100.0%
4293554 · Initial Firm Permits	150.00	0.00	150.00	100.0%
4293557 · Initial Audit	90.00	30.00	60.00	200.0%
4293558 · Re-Exam Audit	60.00	150.00	-90.00	-60.0%
4293561 · Late Fees-Certificate Renewals	0.00	200.00	-200.00	-100.0%
4293564 · Late Fees-Peer Review	50.00	100.00	-50.00	-50.0%
4293566 · Firm Permit Owners	195.00	0.00	195.00	100.0%
4293567 · Peer Review Admin Fee	2,175.00	1,500.00	675.00	45.0%
4293569 · Initial FAR	120.00	30.00	90.00	300.0%
4293570 · Initial REG	60.00	90.00	-30.00	-33.3%
4293571 · Inital BEC	60.00	90.00	-30.00	-33.3%
4293572 · Re-Exam FAR	90.00	60.00	30.00	50.0%
4293573 · Re-Exam REG	90.00	90.00	0.00	0.0%
4293574 · Re-Exam BEC	60.00	240.00	-180.00	-75.0%
<b>Total Income</b>	<u>3,300.00</u>	<u>2,980.00</u>	<u>320.00</u>	<u>10.7%</u>
<b>Gross Profit</b>	3,300.00	2,980.00	320.00	10.7%
<b>Expense</b>				
5101010 · F-T Emp Sal & Wages	4,967.03	1,974.45	2,992.58	151.6%
5101020 · P-T/Temp Emp Sal & Wages	1,860.70	814.62	1,046.08	128.4%
5101030 · Board & Comm Mbrs Fees	300.00	300.00	0.00	0.0%
5102010 · OASI-Employer's Share	477.01	201.67	275.34	136.5%
5102020 · Retirement-ER Share	409.67	167.34	242.33	144.8%
5102060 · Health /Life Ins.-ER Share	1,487.53	269.52	1,218.01	451.9%
5102080 · Worker's Compensation	8.18	2.23	5.95	266.8%
5102090 · Unemployment Insurance	2.64	0.00	2.64	100.0%
5204050 · Consultant Fees - Computer	0.00	2,086.00	-2,086.00	-100.0%
5204160 · Workshop Registration Fees	2,085.00	2,780.00	-695.00	-25.0%
5204180 · Computer Services-State	1,003.05	97.05	906.00	933.5%
5204200 · Central Services	966.11	956.08	10.03	1.1%
5204220 · Equipment Service & Maintenance	1.53	2.88	-1.35	-46.9%
5204230 · Janitorial/Maintenance Services	130.34	126.55	3.79	3.0%
5204340 · Computer Software Maintenance	176.80	0.00	176.80	100.0%
5204460 · Equipment Rental	674.00	674.00	0.00	0.0%
5204490 · Rents Privately Owned Property	1,269.45	1,269.45	0.00	0.0%
5204530 · Telecommunications Services	605.68	245.15	360.53	147.1%
5204540 · Electricity	55.80	55.26	0.54	1.0%
5204560 · Water	22.35	0.00	22.35	100.0%
5204740 · Bank Fees and Charges	73.47	81.76	-8.29	-10.1%
5204960 · Other Contractual Services	0.00	960.00	-960.00	-100.0%
5205020 · Office Supplies	16.50	0.00	16.50	100.0%
5205320 · Printing/Duplicating/Binding Co	6.90	17.25	-10.35	-60.0%
5205350 · Postage	1,000.00	0.00	1,000.00	100.0%
5207900 · Computer Hardware	26.71	0.00	26.71	100.0%
5228000 · Operating Transfers Out-NonBudg	255.85	489.15	-233.30	-47.7%
<b>Total Expense</b>	<u>17,882.30</u>	<u>13,570.41</u>	<u>4,311.89</u>	<u>31.8%</u>
<b>Net Ordinary Income</b>	<u>-14,582.30</u>	<u>-10,590.41</u>	<u>-3,991.89</u>	<u>-37.7%</u>
<b>Net Income</b>	<u><u>-14,582.30</u></u>	<u><u>-10,590.41</u></u>	<u><u>-3,991.89</u></u>	<u><u>-37.7%</u></u>

**South Dakota Board of Accountancy**  
**PREVIOUS YEAR TO DATE MONTHLY COMPARISON**  
 July 2016 through May 2017

	Jul '16 - May 17	Jul '15 - May 16	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4293550 · Initial Individual Certificate	2,675.00	1,900.00	775.00	40.8%
4293551 · Certificate Renewals-Active	59,630.00	60,400.00	-770.00	-1.3%
4293552 · Certificate Renewals-Inactive	19,700.00	20,100.00	-400.00	-2.0%
4293553 · Certificate Renewals-Retired	1,200.00	1,040.00	160.00	15.4%
4293554 · Initial Firm Permits	800.00	500.00	300.00	60.0%
4293555 · Firm Permit Renewals	13,500.00	13,700.00	-200.00	-1.5%
4293557 · Initial Audit	570.00	780.00	-210.00	-26.9%
4293558 · Re-Exam Audit	2,010.00	2,100.00	-90.00	-4.3%
4293560 · Late Fees-Initial Certificate	100.00	0.00	100.00	100.0%
4293561 · Late Fees-Certificate Renewals	2,750.00	3,150.00	-400.00	-12.7%
4293563 · Late Fees-Firm Permit Renewals	400.00	400.00	0.00	0.0%
4293564 · Late Fees-Peer Review	750.00	500.00	250.00	50.0%
4293566 · Firm Permit Owners	106,840.00	98,405.00	8,435.00	8.6%
4293567 · Peer Review Admin Fee	3,300.00	2,400.00	900.00	37.5%
4293568 · Firm Permit Name Change	225.00	125.00	100.00	80.0%
4293569 · Initial FAR	1,050.00	810.00	240.00	29.6%
4293570 · Initial REG	750.00	870.00	-120.00	-13.8%
4293571 · Initial BEC	1,020.00	690.00	330.00	47.8%
4293572 · Re-Exam FAR	1,800.00	1,530.00	270.00	17.7%
4293573 · Re-Exam REG	2,040.00	1,950.00	90.00	4.6%
4293574 · Re-Exam BEC	1,920.00	2,040.00	-120.00	-5.9%
4491000 · Interest and Dividend Revenue	5,466.12	4,714.96	751.16	15.9%
4896021 · Legal Recovery Cost	1,050.00	1,450.00	-400.00	-27.6%
<b>Total Income</b>	<b>229,546.12</b>	<b>219,554.96</b>	<b>9,991.16</b>	<b>4.6%</b>
<b>Gross Profit</b>	<b>229,546.12</b>	<b>219,554.96</b>	<b>9,991.16</b>	<b>4.6%</b>
<b>Expense</b>				
5101010 · F-T Emp Sal & Wages	54,121.66	50,413.33	3,708.33	7.4%
5101020 · P-T/Temp Emp Sal & Wages	21,333.06	21,502.11	-169.05	-0.8%
5101030 · Board & Comm Mbrs Fees	3,960.00	3,300.00	660.00	20.0%
5102010 · OASI-Employer's Share	5,382.17	5,078.30	303.87	6.0%
5102020 · Retirement-ER Share	4,527.21	4,296.39	230.82	5.4%
5102060 · Health /Life Ins.-ER Share	16,072.38	12,673.86	3,398.52	26.8%
5102080 · Worker's Compensation	90.39	57.36	33.03	57.6%
5102090 · Unemployment Insurance	29.23	23.25	5.98	25.7%
5203010 · Auto--State Owned	111.55	78.65	32.90	41.8%
5203020 · Auto-Private-Ownes Low Mileage	364.78	124.66	240.12	192.6%
5203030 · In State-Auto- Priv. High Miles	881.16	1,108.80	-227.64	-20.5%
5203100 · In State-Lodging	564.10	319.60	244.50	76.5%
5203120 · In State-Incidentals to Travel	25.00	20.00	5.00	25.0%
5203140 · InState-Tax Meals Not Overnigt	11.00	22.00	-11.00	-50.0%
5203150 · InState-Non-Tax Meals OverNight	240.00	268.00	-28.00	-10.5%
5203230 · OS-Auto Private High Mileage	335.16	0.00	335.16	100.0%
5203260 · OS-Air Commercial Carrier	5,546.88	1,727.10	3,819.78	221.2%
5203280 · OS-Other Public Carrier	545.10	208.00	337.10	162.1%
5203300 · OS-Lodging	7,682.90	2,439.00	5,243.90	215.0%
5203320 · OS-Incidentals to Travel	443.00	248.00	195.00	78.6%
5203350 · OS-Non-Taxable Meals Overnight	710.00	356.00	354.00	99.4%
5204010 · Subscriptions	557.58	507.90	49.68	9.8%
5204020 · Dues and Membership Fees	3,450.00	3,450.00	0.00	0.0%
5204050 · Consultant Fees - Computer	0.00	12,693.50	-12,693.50	-100.0%
5204160 · Workshop Registration Fees	6,255.00	4,865.00	1,390.00	28.6%
5204180 · Computer Services-State	4,444.05	2,917.45	1,526.60	52.3%
5204181 · Computer Development Serv-State	0.00	1,312.85	-1,312.85	-100.0%
5204200 · Central Services	6,313.54	6,023.21	290.33	4.8%
5204220 · Equipment Service & Maintenance	31.80	23.67	8.13	34.4%
5204230 · Janitorial/Maintenance Services	1,433.74	1,392.05	41.69	3.0%
5204340 · Computer Software Maintenance	176.80	614.50	-437.70	-71.2%
5204460 · Equipment Rental	3,193.00	3,193.00	0.00	0.0%
5204490 · Rents Privately Owned Property	13,963.95	13,963.95	0.00	0.0%
5204510 · Rent-Other	318.04	248.80	69.24	27.8%
5204530 · Telecommunications Services	3,306.26	3,220.65	85.61	2.7%
5204540 · Electricity	626.82	551.07	75.75	13.8%

**South Dakota Board of Accountancy**  
**PREVIOUS YEAR TO DATE MONTHLY COMPARISON**  
 July 2016 through May 2017

	Jul '16 - May 17	Jul '15 - May 16	\$ Change	% Change
5204560 · Water	111.75	111.75	0.00	0.0%
5204590 · Insurance Premiums/Surety Bonds	569.50	646.00	-76.50	-11.8%
5204740 · Bank Fees and Charges	4,957.90	4,641.18	316.72	6.8%
5204960 · Other Contractual Services	751.40	960.00	-208.60	-21.7%
5205020 · Office Supplies	675.32	890.08	-214.76	-24.1%
5205320 · Printing/Duplicating/Binding Co	207.00	200.15	6.85	3.4%
5205350 · Postage	2,036.17	1,000.00	1,036.17	103.6%
5207900 · Computer Hardware	26.71	2,783.12	-2,756.41	-99.0%
5207960 · Computer Software Expense	224.13	1,092.60	-868.47	-79.5%
5228000 · Operating Transfers Out-NonBudg	5,331.04	3,876.67	1,454.37	37.5%
<b>Total Expense</b>	<b>181,938.23</b>	<b>175,443.56</b>	<b>6,494.67</b>	<b>3.7%</b>
<b>Net Ordinary Income</b>	<b>47,607.89</b>	<b>44,111.40</b>	<b>3,496.49</b>	<b>7.9%</b>
<b>Net Income</b>	<b>47,607.89</b>	<b>44,111.40</b>	<b>3,496.49</b>	<b>7.9%</b>



## **EXECUTIVE DIRECTOR'S REPORT**

Nicole Kasin

### **Database update**

The board staff is working with GL Solutions to create the database. Calls began at the beginning of September. We are wrapping up the design process and moving into the mapping of data with various processes. After looking at calendars and seeing the work yet to complete along with our renewal process where we limit our time with GL due to staff time commitment, we are setting a goal of testing the database starting in September and then adjusting schedules with results of the testing.

### **Board Audit**

The Board staff is working with the auditors on the two years ending June 30, 2016 audit. The contract was extended to have the audit completed by December 30, 2016.

### **Online Renewals**

Renewals began June 15, 2017. A progress report follows on the next page.

### **Board Discussion**

- Any New Business/topics?

DATE	Form 19-Firm		Form 27-Retired		Form 28-Active		Form 29-Inactive		Daily Totals
	COMP	APVD	BD	APVD	COMP	APVD	BD	APVD	
Thursday, June 15, 2017	2		2		2		0		18
Friday, June 16, 2017	0		0		5		0		29
Saturday, June 17, 2017	0		0		1		0		6
Sunday, June 18, 2017	1		0		0		0		7
Monday, June 19, 2017	4		3		4		0		51
Tuesday, June 20, 2017	1		1		3		0		37
Wednesday, June 21, 2017	8		1		4		0		35
Thursday, June 22, 2017	2		1		3		0		32
Friday, June 23, 2017	2		0		2		0		18
Saturday, June 24, 2017	1		1		0		0		7
Sunday, June 25, 2017	0		0		2		0		6
Monday, June 26, 2017	3		1		0		0		26
Tuesday, June 27, 2017	2		2		1		0		33
Wednesday, June 28, 2017	4		0		1		0		32
Thursday, June 29, 2017	4		0		1		0		26
Friday, June 30, 2017	1		0		0		0		21
Saturday, July 1, 2017	2		0		1		0		7
Sunday, July 2, 2017	0		0		0		0		5
Monday, July 3, 2017	1		1		3		0		13
Tuesday, July 4, 2017	0		0		0		0		3
Wednesday, July 5, 2017	1		0		0		0		33
Thursday, July 6, 2017	3		0		3		0		29
Friday, July 7, 2017	3		0		1		0		22
Saturday, July 8, 2017	0		0		1		0		3
Sunday, July 9, 2017	0		0		1		0		7
Monday, July 10, 2017	3		1		0		0		29
Tuesday, July 11, 2017	5		0		1		0		35
Wednesday, July 12, 2017	5		0		3		0		27
<b>Totals</b>	<b>58</b>		<b>14</b>		<b>43</b>		<b>0</b>		<b>597</b>
<b>Totals per form</b>		<b>72</b>		<b>43</b>		<b>379</b>		<b>103</b>	

<b>Total Renewals</b>					
<b>Online &amp; Via Mail</b>	99		69		734
<b>% Completed Online</b>	72.73%		62.32%		81.34%
<b>Still need to complete renewal</b>	178		53		1290
<b>% Completed overall</b>	35.74%		56.56%		36.26%

7/12/2017