

Meeting Agenda
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Conference Call
Call in Number 1-844-833-2684 Access Code 0394226#
July 18, 2018
9:00 a.m. (CT)

A=Action
D=Discussion
I=Information

A. Call to Order.....	Pummel
B. Roll Call	Kasin
C. A-Approval of Minutes of Meeting June 6, 2018.....	2-3
D. A-Approval of Certificates & Firm Permits.....	4-5
E. A-Approval of Financial Statements through May 2018.....	6-25
F. D-Executive Director's Report.....	26

EXECUTIVE SESSION

G. Equivalent Reviews, South Dakota reviews, Follow-Up, and Off-Site Request for Board Approval.....	Spt. Pkt.
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FUTURE MEETING DATES (all times CT)

- H. Meeting Dates
August 15, 2018 – 8:30 Sioux Falls, Eide Bailly 5th Floor Conference Room
- I. Adjournment

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Conference Call
June 6, 2018 9:00 a.m. CST

Chair David Pummel called the meeting to order at 9:00 a.m. Nicole Kasin called the roll. A quorum was present.

Members Present: Jeff Strand, Jay Tolsma, Jeff Smith, Deidre Budahl, and David Pummel.

Others Present: Nicole Kasin, Executive Director and Julie Iverson, Sr. Secretary.

Member Not Present: Marty Guindon

Chair Pummel asked if there were any additions to the agenda. The following were added:
Addition to Firm Permits
Addition to Executive Session

Jeff Strand made a motion to approve the agenda. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Tolsma-yea; Smith-yea; Budahl-yea; Pummel-yea)

Jay Tolsma made a motion to approve the May 2, 2018 meeting minutes. Jeff Smith seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Tolsma-yea; Smith-yea; Budahl-yea; Pummel-yea)

Deidre Budahl made a motion to approve the issuance of individual certificates and firm permits through June 1, 2018. Jeff Strand seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Tolsma-yea; Smith-yea; Budahl-yea; Pummel-yea)

Executive Director Kasin discussed her report with an update on the new database.

The Board discussed the NASBA Board of Directors Meeting Minutes from January 12, 2018 and the NASBA Board of Directors Meeting Highlights from April 27, 2018.

The Board discussed the NASBA Executive Summary and Regional Director's Focus Questions.

Graham Oey, Staff Attorney, DLR joined the meeting.

Jeff Strand made a motion to enter into executive session for the deliberative process for peer reviews, a follow-up, and an off-site request. Jeff Smith seconded the motion. A roll call vote was taken. **MOTION PASSED** (Strand-yea; Tolsma-yea; Smith-yea; Budahl-yea; Pummel-yea)

The Board came out of executive session.

Deidre Budahl made a motion to accept the peer reviews, a follow-up, and an off-site request as discussed in executive session. Jay Tolsma seconded the motion. A roll call vote was taken. **MOTION PASSED** (Strand-yea; Tolsma-yea; Smith-yea; Budahl-yea; Pummel-yea)

FUTURE MEETING DATES (all times CT)

July 18, 2018 – 9:00 a.m. conference call

August 15, 2018 – 8:30 a.m. Eide Bailly 5th floor conference room Sioux Falls


Deidre Budahl made a motion to adjourn the meeting. Jeff Smith seconded the motion. A roll call vote was taken. **MOTION PASSED** (Strand-yea; Tolsma-yea; Smith-yea; Budahl-yea; Pummel-yea)

All business having come before the board was concluded and Chair David Pummel adjourned the meeting at 9:26 a.m.



David Pummel, CPA, Chair

Attest: 
Nicole Kasin, Executive Director



Jeff Smith, Sec/Treasurer

**CERTIFIED PUBLIC ACCOUNTANT CERTIFICATES
BOARD COPY**

Issued Through July 10, 2018

Number	Name	Date Issued	Location
3371	Jeremy M. Jansen	05/31/18	Sioux Falls, SD
3372	Lacey E. Bunkers	06/15/18	Omaha, NE
3373	Angela Fick Regier	06/11/18	Dakota Dunes, SD
3374	Lori Kay Shaffer	06/25/18	Dakota Dunes, SD
3375	Mark Patrick Petersen	06/25/18	Dakota Dunes, SD
3376	Donald Lee Klynsmas	06/25/18	Dakota Dunes, SD
3377	Christopher William Widman	06/25/18	Dakota Dunes, SD
3378	Erica Jean Staroscik	06/25/18	Dakota Dunes, SD
3379	Linda Annette Goetsch	06/25/18	Dakota Dunes, SD
3380	Michael Grant Haight	06/25/18	Dakota Dunes, SD
3381	Jeffrey Paul Jansen	06/25/18	Dakota Dunes, SD
3382	Karen Louise Crombie	06/25/18	Dakota Dunes, SD
3383	John Keith Burns	06/25/18	Dakota Dunes, SD
3384	Steven Charles Linden	06/25/18	Dakota Dunes, SD

**FIRM PERMITS TO PRACTICE PUBLIC ACCOUNTANCY
BOARD COPY**

**Issued Through
July 10, 2018**

Number	Name	Date Issued	Basis/Comments
1716	Lush CPAs Brandon, SD	06/12/18	New Firm
1717	Gabriel, Burger & Else, CPA, PC Seward, NE	06/26/18	New Firm

AGENCY: 10 LABOR & REGULATION
BUDGET UNIT: 1031 BOARD OF ACCOUNTANCY

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	103100061802	1140000	427,039.85	DR	BOARD OF ACCOUNTANCY
COMPANY/SOURCE TOTAL 6503 618			427,039.85	DR *	
COMP/BUDG UNIT TOTAL 6503 1031			427,039.85	DR **	
BUDGET UNIT TOTAL 1031			427,039.85	DR ***	

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 04/30/2018

AGENCY BUDGET CENTER	UNIT	LABOR & REGULATION BOARD OF ACCOUNTANCY BOARD OF ACCOUNTANCY	COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
6503	1031000061802	5101010	6503	PROFESSIONAL & LICENSING BOARDS	CGEX180411	04/18/2018						2,478.20	DR
6503	1031000061802	5101010		F-T EMP SAL & WAGES	CGEX180411	04/18/2018						2,478.20	DR
6503	1031000061802	5101020		P-T/TEMP EMP SAL & WAGES	CGEX180411	04/18/2018						1,004.78	DR
6503	1031000061802	5102010		EMPLOYEE SALARIES	CGEX180411	04/18/2018						3,482.98	DR
6503	1031000061802	5102010		CGEX180411		04/18/2018						233.05	DR
6503	1031000061802	5102010		QASI-EMPLOYER'S SHARE	CGEX180411	04/18/2018						233.05	DR
6503	1031000061802	5102020		RETIREMENT-ER SHARE	CGEX180411	04/18/2018						208.95	DR
6503	1031000061802	5102060		HEALTH/LIFE INS.-ER SHARE	CGEX180411	04/18/2018						1,039.10	DR
6503	1031000061802	5102080		WORKER'S COMPENSATION	CGEX180411	04/18/2018						6.61	DR
6503	1031000061802	5102090		UNEMPLOYMENT COMPENSATION	CGEX180411	04/18/2018						1.54	DR
6503	1031000061802	5102090		EMPLOYEE BENEFITS		04/18/2018						1.54	DR
6503	1031000061802	5102090		PERSONAL SERVICES		04/18/2018						1,489.25	DR
6503	1031000061802	52030100		MP802054		04/06/2018						4,972.23	DR
6503	1031000061802	52030100		MP803053		04/30/2018						97.44	DR
6503	1031000061802	52031000		AUTO-STATE OWNED-IN STATE	CGEX180412	04/13/2018						65.26	DR
6503	1031000061802	52031000		E108-188		04/13/2018						65.26	CR
6503	1031000061802	52031500		LODGING/IN-STATE	CGEX180412	04/13/2018						24.79	DR
6503	1031000061802	52031500		E108-188		04/13/2018						24.79	CR
6503	1031000061802	52032600		NON-TAXABLE MEALS/IN-ST	CGEX180412	04/13/2018						602.01	DR
6503	1031000061802	52032600		AIR-COMM-OUT-OF-STATE	CGEX180412	04/13/2018						602.01	DR
6503	1031000061802	52032800		OTHER-PUBLIC-OUT-OF-STATE	CGEX180412	04/13/2018						68.00	DR
6503	1031000061802	52033000		LODGING/OUT-OF-STATE	CGEX180412	04/13/2018						679.32	DR
6503	1031000061802	52033200		CGEX180412		04/13/2018						82.00	DR

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 04/30/2018

AGENCY BUDGET CENTER	UNIT	LABOR & REGULATION BOARD OF ACCOUNTANCY	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPVL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
103100061802	5203320	INCIDENTALS-OUT-OF-STATE	CGEX180412		04/13/2018	495845				82.00	DR *
103100061802	5203350	NON-TAXABLE MEALS/OUT-ST TRAVEL			04/20/2018	02246063	COUNCILONL	12116359		59.00	DR *
103100061802	5204020	DUES & MEMBERSHIP FEES	DP803104		04/25/2018					250.00	DR *
103100061802	5204180	COMPUTER SERVICES-STATE	PL803059		04/25/2018					101.55	DR *
103100061802	5204200	CENTRAL SERVICES	IN493629		04/11/2018	00494706	ABBUSINESS	12036980		302.59	DR *
103100061802	5204220	EQUIPMENT SERV & MAINT			04/30/2018	00498699	SUNSETPERT	12043890		59.33	DR *
103100061802	5204230	JANITORIAL & MAINT SERV	ACCOUNTRENT2018		04/30/2018	02246574	MCGINNISRO	12074040		1,269.45	DR *
103100061802	5204530	RENTS-PRIVATE OWNED PROP.	TL803151		04/06/2018	00492509	MIDCONTINE	12023782		1,269.45	DR *
103100061802	5204530	TELECOMMUNICATIONS SRVCS	5159417006		04/20/2018	02245685	XCELENERGY	12023853		60.57	DR *
103100061802	5204590	ELECTRICITY	CS803023		04/11/2018					60.57	DR *
103100061802	5204590	INS PREMIUMS & SURETY BDS	CI108A-025		04/11/2018	322265A5				117.58	DR *
103100061802	5204740	BANK FEES AND CHARGES	N298-133		04/25/2018					346.00	DR *
103100061802	5204960	OTHER CONTRACTUAL SERVICE	N298-133		04/25/2018					346.00	DR *
103100061802	5205028	OFFICE SUPPLIES	68332 MARI8		04/11/2018	00494694	ECOWATER	12035896		22.35	DR **
103100061802	5205028	SUPPLIES & MATERIALS								22.35	DR **

BA0205A5 04/28/2018

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 04/30/2018

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AGENCY	BUDGET UNIT	CENTER-5	LABOR & REGULATION	BOARD OF ACCOUNTANCY	BOARD OF ACCOUNTANCY	DOCUMENT NUMBER	POSTING DATE	JV APPL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/ CR
10	1031	10310										5,648.99	DR ***
												10,621.22	DR *****
												10,621.22	DR *****
												10,621.22	DR *****

COMP CENTER ACCOUNT OPERATING EXPENSES

GROUP: 52
COMP: 6503
CNTR: 103100061802
B. UNIT: 1031

South Dakota Board of Accountancy
Balance Sheet
As of April 30, 2018

	Apr 30, 18
ASSETS	
Current Assets	
Checking/Savings	
1130000 · Local Checking - Great Western	2,338.13
1140000 · Pool Cash State of SD	427,039.85
Total Checking/Savings	429,377.98
Other Current Assets	
1131000 · Interest Income Receivable	4,246.81
1213000 · Investment Income Receivable	1,522.99
Total Other Current Assets	5,769.80
Total Current Assets	435,147.78
Fixed Assets	
1670000 · Computer Software	
Original Cost	140,063.23
1770000 · Depreciation	-140,063.23
1670000 · Computer Software - Other	15,301.00
Total 1670000 · Computer Software	15,301.00
Total Fixed Assets	15,301.00
TOTAL ASSETS	450,448.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2110000 · Accounts Payable	7,378.18
Total Accounts Payable	7,378.18
Other Current Liabilities	
2430000 · Accrued Wages Payable	9,844.91
2810000 · Amounts Held for Others	26,032.41
Total Other Current Liabilities	35,877.32
Total Current Liabilities	43,255.50
Long Term Liabilities	
2960000 · Compensated Absences Payable	19,161.66
Total Long Term Liabilities	19,161.66
Total Liabilities	62,417.16
Equity	
3220000 · Net Position	317,825.02
3900 · Retained Earnings	9,019.48
Net Income	61,187.12
Total Equity	388,031.62
TOTAL LIABILITIES & EQUITY	450,448.78

South Dakota Board of Accountancy
Profit & Loss Budget vs. Actual
 July 2017 through April 2018

	Jul '17 - Apr 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	1,950.00	2,500.00	-550.00	78.0%
4293551 · Certificate Renewals-Active	65,650.00	58,000.00	7,650.00	113.2%
4293552 · Certificate Renewals-Inactive	20,400.00	21,000.00	-600.00	97.1%
4293553 · Certificate Renewals-Retired	1,280.00	1,050.00	230.00	121.9%
4293554 · Initial Firm Permits	650.00	700.00	-50.00	92.9%
4293555 · Firm Permit Renewals	14,850.00	15,500.00	-650.00	95.8%
4293557 · Initial Audit	420.00	900.00	-480.00	46.7%
4293558 · Re-Exam Audit	1,770.00	2,460.00	-690.00	72.0%
4293560 · Late Fees-Initial Certificate	150.00	0.00	150.00	100.0%
4293561 · Late Fees-Certificate Renewals	3,050.00	3,000.00	50.00	101.7%
4293562 · Late Fees-Firm Permits	0.00	0.00	0.00	0.0%
4293563 · Late Fees-Firm Permit Renewals	450.00	500.00	-50.00	90.0%
4293564 · Late Fees-Peer Review	700.00	1,300.00	-600.00	53.8%
4293566 · Firm Permit Owners				
5208003 · REFUNDS	-65.00			
4293566 · Firm Permit Owners - Other	116,105.00	105,000.00	11,105.00	110.6%
Total 4293566 · Firm Permit Owners	116,040.00	105,000.00	11,040.00	110.5%
4293567 · Peer Review Admin Fee	1,650.00	5,500.00	-3,850.00	30.0%
4293568 · Firm Permit Name Change	200.00	100.00	100.00	200.0%
4293569 · Initial FAR	1,140.00	1,140.00	0.00	100.0%
4293570 · Initial REG	480.00	660.00	-180.00	72.7%
4293571 · Initial BEC	450.00	930.00	-480.00	48.4%
4293572 · Re-Exam FAR	1,230.00	1,860.00	-630.00	66.1%
4293573 · Re-Exam REG	1,800.00	2,310.00	-510.00	77.9%
4293574 · Re-Exam BEC	870.00	2,310.00	-1,440.00	37.7%
4491000 · Interest and Dividend Revenue	5,470.45	4,000.00	1,470.45	136.8%
4896021 · Legal Recovery Cost	1,650.00	1,000.00	650.00	165.0%
Total Income	242,300.45	231,720.00	10,580.45	104.6%
Gross Profit	242,300.45	231,720.00	10,580.45	104.6%
Expense				
5101010 · F-T Emp Sal & Wages	52,257.38	76,588.00	-24,330.62	68.2%
5101020 · P-T/Temp Emp Sal & Wages	20,890.19	31,035.00	-10,144.81	67.3%
5101030 · Board & Comm Mbrs Fees	4,620.00	4,683.00	-63.00	98.7%
5102010 · OASI-Employer's Share	5,272.18	8,281.00	-3,008.82	63.7%
5102020 · Retirement-ER Share	4,389.00	6,495.00	-2,106.00	67.6%
5102060 · Health /Life Ins.-ER Share	15,691.19	21,183.00	-5,491.81	74.1%
5102080 · Worker's Compensation	129.97	43.00	86.97	302.3%
5102090 · Unemployment Insurance	32.94	108.00	-75.06	30.5%
5203010 · Auto--State Owned	0.00	400.00	-400.00	0.0%
5203020 · Auto-Private-Ownes Low Mileage	103.04	400.00	-296.96	25.8%
5203030 · In State-Auto- Priv. High Miles	767.76	1,500.00	-732.24	51.2%
5203100 · In State-Lodging	218.00	1,000.00	-782.00	21.8%
5203120 · In State-Incidentals to Travel	10.00	100.00	-90.00	10.0%
5203140 · InState-Tax Meals Not Overnigt	11.00	100.00	-89.00	11.0%
5203150 · InState-Non-Tax Meals OverNight	143.00	400.00	-257.00	35.8%
5203230 · OS-Auto Private High Mileage	0.00	100.00	-100.00	0.0%
5203260 · OS-Air Commercial Carrier	2,981.98	6,000.00	-3,018.02	49.7%
5203280 · OS-Other Public Carrier	492.99	500.00	-7.01	98.6%
5203300 · OS-Lodging	6,364.16	7,800.00	-1,435.84	81.6%
5203320 · OS-Incidentals to Travel	327.00	450.00	-123.00	72.7%
5203350 · OS-Non-Taxable Meals Overnight	615.00	1,000.00	-385.00	61.5%
5204010 · Subscriptions	602.58	1,000.00	-397.42	60.3%
5204020 · Dues and Membership Fees	3,450.00	3,900.00	-450.00	88.5%
5204030 · Legal Document Fees	0.00	300.00	-300.00	0.0%
5204040 · Consultant Fees-Accounting	7,200.00	7,100.00	100.00	101.4%
5204050 · Consultant Fees - Computer	6,518.75	15,000.00	-8,481.25	43.5%
5204080 · Consultant Fees--Legal	0.00	0.00	0.00	0.0%
5204160 · Workshop Registration Fees	3,742.06	6,000.00	-2,257.94	62.4%
5204180 · Computer Services-State	1,024.50	5,000.00	-3,975.50	20.5%
5204181 · Computer Development Serv-State	2,952.60	2,000.00	952.60	147.6%

South Dakota Board of Accountancy
Profit & Loss Budget vs. Actual
 July 2017 through April 2018

	Jul '17 - Apr 18	Budget	\$ Over Budget	% of Budget
5204200 · Central Services	5,851.25	9,000.00	-3,148.75	65.0%
5204220 · Equipment Service & Maintenance	25.77	300.00	-274.23	8.6%
5204230 · Janitorial/Maintenance Services	1,342.50	1,650.00	-307.50	81.4%
5204340 · Computer Software Maintenance	192.00	2,000.00	-1,808.00	9.6%
5204360 · Advertising-Newspapers	0.00	1,000.00	-1,000.00	0.0%
5204440 · Newsletter Publishing	0.00	100.00	-100.00	0.0%
5204460 · Equipment Rental	2,504.80	4,000.00	-1,495.20	62.6%
5204480 · Microfilm and Photography	0.00	0.00	0.00	0.0%
5204490 · Rents Privately Owned Property	12,694.50	15,734.00	-3,039.50	80.7%
5204510 · Rent-Other	0.00	500.00	-500.00	0.0%
5204530 · Telecommunications Services	4,335.66	3,500.00	835.66	123.9%
5204540 · Electricity	592.46	865.00	-272.54	68.5%
5204560 · Water	99.40	240.00	-140.60	41.4%
5204590 · Insurance Premiums/Surety Bonds	1,393.93	1,710.00	-316.07	81.5%
5204740 · Bank Fees and Charges	4,742.14	6,500.00	-1,757.86	73.0%
5204960 · Other Contractual Services	431.10	0.00	431.10	100.0%
5205020 · Office Supplies	1,180.02	2,000.00	-819.98	59.0%
5205028 · OFFICE SUPPLIES-2	0.00	0.00	0.00	0.0%
5205310 · Printing State	132.75	250.00	-117.25	53.1%
5205320 · Printing/Duplicating/Binding Co	134.55	1,000.00	-865.45	13.5%
5205330 · Supplemental Publications	0.00	700.00	-700.00	0.0%
5205340 · Microfilm Supplies/Materials	0.00	0.00	0.00	0.0%
5205350 · Postage	7.20	2,000.00	-1,992.80	0.4%
5207430 · Office Machines	0.00	100.00	-100.00	0.0%
5207900 · Computer Hardware	0.00	4,800.00	-4,800.00	0.0%
5207950 · System Development	0.00	1,000.00	-1,000.00	0.0%
5207955 · Computer Hardware Other	0.00	500.00	-500.00	0.0%
5207960 · Computer Software Expense	0.00	500.00	-500.00	0.0%
5228000 · Operating Transfers Out-NonBudg	4,646.03	6,000.00	-1,353.97	77.4%
Total Expense	181,113.33	274,415.00	-93,301.67	66.0%
Net Ordinary Income	61,187.12	-42,695.00	103,882.12	-143.3%
Net Income	61,187.12	-42,695.00	103,882.12	-143.3%

South Dakota Board of Accountancy
PREVIOUS YEAR MONTHLY COMPARISON
April 2018

	Apr 18	Apr 17	\$ Change	% Change
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	125.00	75.00	50.00	66.7%
4293554 · Initial Firm Permits	50.00	0.00	50.00	100.0%
4293557 · Initial Audit	30.00	90.00	-60.00	-66.7%
4293558 · Re-Exam Audit	90.00	120.00	-30.00	-25.0%
4293564 · Late Fees-Peer Review	100.00	0.00	100.00	100.0%
4293566 · Firm Permit Owners	650.00	0.00	650.00	100.0%
4293567 · Peer Review Admin Fee	375.00	150.00	225.00	150.0%
4293569 · Initial FAR	90.00	180.00	-90.00	-50.0%
4293570 · Initial REG	90.00	120.00	-30.00	-25.0%
4293571 · Initial BEC	30.00	90.00	-60.00	-66.7%
4293572 · Re-Exam FAR	30.00	240.00	-210.00	-87.5%
4293573 · Re-Exam REG	60.00	120.00	-60.00	-50.0%
4293574 · Re-Exam BEC	60.00	150.00	-90.00	-60.0%
4896021 · Legal Recovery Cost	550.00	1,050.00	-500.00	-47.6%
Total Income	2,330.00	2,385.00	-55.00	-2.3%
Gross Profit	2,330.00	2,385.00	-55.00	-2.3%
Expense				
5101010 · F-T Emp Sal & Wages	2,478.20	2,429.80	48.40	2.0%
5101020 · P-T/Temp Emp Sal & Wages	1,004.78	986.98	17.80	1.8%
5101030 · Board & Comm Mbrs Fees	0.00	300.00	-300.00	-100.0%
5102010 · OASI-Employer's Share	233.05	250.66	-17.61	-7.0%
5102020 · Retirement-ER Share	208.95	204.95	4.00	2.0%
5102060 · Health /Life Ins.-ER Share	1,039.10	723.55	315.55	43.6%
5102080 · Worker's Compensation	6.61	4.08	2.53	62.0%
5102090 · Unemployment Insurance	1.54	1.32	0.22	16.7%
5203010 · Auto--State Owned	-97.44	0.00	-97.44	-100.0%
5203280 · OS-Other Public Carrier	0.00	72.00	-72.00	-100.0%
5203300 · OS-Lodging	0.00	766.47	-766.47	-100.0%
5203320 · OS-Incidentals to Travel	0.00	25.00	-25.00	-100.0%
5203350 · OS-Non-Taxable Meals Overnight	0.00	59.00	-59.00	-100.0%
5204010 · Subscriptions	318.75	0.00	318.75	100.0%
5204020 · Dues and Membership Fees	250.00	250.00	0.00	0.0%
5204180 · Computer Services-State	101.55	244.05	-142.50	-58.4%
5204200 · Central Services	302.59	198.37	104.22	52.5%
5204220 · Equipment Service & Maintenance	2.53	2.91	-0.38	-13.1%
5204230 · Janitorial/Maintenance Services	134.25	130.34	3.91	3.0%
5204460 · Equipment Rental	56.80	71.00	-14.20	-20.0%
5204490 · Rents Privately Owned Property	1,269.45	1,269.45	0.00	0.0%
5204530 · Telecommunications Services	704.30	270.51	433.79	160.4%
5204540 · Electricity	55.69	60.07	-4.38	-7.3%
5204590 · Insurance Premiums/Surety Bonds	1,393.93	569.50	824.43	144.8%
5204740 · Bank Fees and Charges	117.58	148.55	-30.97	-20.9%
5204960 · Other Contractual Services	0.00	39.70	-39.70	-100.0%
5205020 · Office Supplies	324.16	30.43	293.73	965.3%
5205320 · Printing/Duplicating/Binding Co	41.40	0.00	41.40	100.0%
5228000 · Operating Transfers Out-NonBudg	0.00	770.29	-770.29	-100.0%
Total Expense	9,947.77	9,878.98	68.79	0.7%
Net Ordinary Income	-7,617.77	-7,493.98	-123.79	-1.7%
Net Income	-7,617.77	-7,493.98	-123.79	-1.7%

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
 July 2017 through April 2018

	Jul '17 - Apr 18	Jul '16 - Apr 17	\$ Change	% Change
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	1,950.00	2,575.00	-625.00	-24.3%
4293551 · Certificate Renewals-Active	65,650.00	59,630.00	6,020.00	10.1%
4293552 · Certificate Renewals-Inactive	20,400.00	19,700.00	700.00	3.6%
4293553 · Certificate Renewals-Retired	1,280.00	1,200.00	80.00	6.7%
4293554 · Initial Firm Permits	650.00	650.00	0.00	0.0%
4293555 · Firm Permit Renewals	14,850.00	13,500.00	1,350.00	10.0%
4293557 · Initial Audit	420.00	480.00	-60.00	-12.5%
4293558 · Re-Exam Audit	1,770.00	1,950.00	-180.00	-9.2%
4293560 · Late Fees-Initial Certificate	150.00	100.00	50.00	50.0%
4293561 · Late Fees-Certificate Renewals	3,050.00	2,750.00	300.00	10.9%
4293563 · Late Fees-Firm Permit Renewals	450.00	400.00	50.00	12.5%
4293564 · Late Fees-Peer Review	700.00	700.00	0.00	0.0%
4293566 · Firm Permit Owners	116,040.00	106,645.00	9,395.00	8.8%
4293567 · Peer Review Admin Fee	1,650.00	1,125.00	525.00	46.7%
4293568 · Firm Permit Name Change	200.00	225.00	-25.00	-11.1%
4293569 · Initial FAR	1,140.00	930.00	210.00	22.6%
4293570 · Initial REG	480.00	690.00	-210.00	-30.4%
4293571 · Initial BEC	450.00	960.00	-510.00	-53.1%
4293572 · Re-Exam FAR	1,230.00	1,710.00	-480.00	-28.1%
4293573 · Re-Exam REG	1,800.00	1,950.00	-150.00	-7.7%
4293574 · Re-Exam BEC	870.00	1,860.00	-990.00	-53.2%
4491000 · Interest and Dividend Revenue	5,470.45	5,466.12	4.33	0.1%
4896021 · Legal Recovery Cost	1,650.00	1,050.00	600.00	57.1%
Total Income	242,300.45	226,246.12	16,054.33	7.1%
Gross Profit	242,300.45	226,246.12	16,054.33	7.1%
Expense				
5101010 · F-T Emp Sal & Wages	52,257.38	49,154.63	3,102.75	6.3%
5101020 · P-T/Temp Emp Sal & Wages	20,890.19	19,472.36	1,417.83	7.3%
5101030 · Board & Comm Mbrs Fees	4,620.00	3,660.00	960.00	26.2%
5102010 · OASI-Employer's Share	5,272.18	4,905.16	367.02	7.5%
5102020 · Retirement-ER Share	4,389.00	4,117.54	271.46	6.6%
5102060 · Health /Life Ins.-ER Share	15,691.19	14,584.85	1,106.34	7.6%
5102080 · Worker's Compensation	129.97	82.21	47.76	58.1%
5102090 · Unemployment Insurance	32.94	26.59	6.35	23.9%
5203010 · Auto--State Owned	0.00	111.55	-111.55	-100.0%
5203020 · Auto-Private-Ownes Low Mileage	103.04	364.78	-261.74	-71.8%
5203030 · In State-Auto- Priv. High Miles	767.76	881.16	-113.40	-12.9%
5203100 · In State-Lodging	218.00	564.10	-346.10	-61.4%
5203120 · In State-Incidentals to Travel	10.00	25.00	-15.00	-60.0%
5203140 · InState-Tax Meals Not Overnight	11.00	11.00	0.00	0.0%
5203150 · InState-Non-Tax Meals OverNight	143.00	240.00	-97.00	-40.4%
5203230 · OS-Auto Private High Mileage	0.00	335.16	-335.16	-100.0%
5203260 · OS-Air Commercial Carrier	2,981.98	5,546.88	-2,564.90	-46.2%
5203280 · OS-Other Public Carrier	492.99	545.10	-52.11	-9.6%
5203300 · OS-Lodging	6,364.16	7,682.90	-1,318.74	-17.2%
5203320 · OS-Incidentals to Travel	327.00	443.00	-116.00	-26.2%
5203350 · OS-Non-Taxable Meals Overnight	615.00	710.00	-95.00	-13.4%
5204010 · Subscriptions	602.58	557.58	45.00	8.1%
5204020 · Dues and Membership Fees	3,450.00	3,450.00	0.00	0.0%
5204040 · Consultant Fees-Accounting	7,200.00	0.00	7,200.00	100.0%
5204050 · Consultant Fees - Computer	6,518.75	0.00	6,518.75	100.0%
5204160 · Workshop Registration Fees	3,742.06	4,170.00	-427.94	-10.3%
5204180 · Computer Services-State	1,024.50	3,441.00	-2,416.50	-70.2%
5204181 · Computer Development Serv-State	2,952.60	0.00	2,952.60	100.0%
5204200 · Central Services	5,851.25	5,347.43	503.82	9.4%
5204220 · Equipment Service & Maintenance	25.77	30.27	-4.50	-14.9%
5204230 · Janitorial/Maintenance Services	1,342.50	1,303.40	39.10	3.0%
5204340 · Computer Software Maintenance	192.00	0.00	192.00	100.0%
5204460 · Equipment Rental	2,504.80	2,519.00	-14.20	-0.6%
5204490 · Rents Privately Owned Property	12,694.50	12,694.50	0.00	0.0%
5204510 · Rent-Other	0.00	318.04	-318.04	-100.0%
5204530 · Telecommunications Services	4,335.66	2,700.58	1,635.08	60.6%

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
July 2017 through April 2018

	Jul '17 - Apr 18	Jul '16 - Apr 17	\$ Change	% Change
5204540 · Electricity	592.46	571.02	21.44	3.8%
5204560 · Water	99.40	89.40	10.00	11.2%
5204590 · Insurance Premiums/Surety Bonds	1,393.93	569.50	824.43	144.8%
5204740 · Bank Fees and Charges	4,742.14	4,884.43	-142.29	-2.9%
5204960 · Other Contractual Services	431.10	751.40	-320.30	-42.6%
5205020 · Office Supplies	1,180.02	658.82	521.20	79.1%
5205310 · Printing State	132.75	0.00	132.75	100.0%
5205320 · Printing/Duplicating/Binding Co	134.55	200.10	-65.55	-32.8%
5205350 · Postage	7.20	1,036.17	-1,028.97	-99.3%
5207960 · Computer Software Expense	0.00	224.13	-224.13	-100.0%
5228000 · Operating Transfers Out-NonBudg	4,646.03	5,075.19	-429.16	-8.5%
Total Expense	181,113.33	164,055.93	17,057.40	10.4%
Net Ordinary Income	61,187.12	62,190.19	-1,003.07	-1.6%
Net Income	61,187.12	62,190.19	-1,003.07	-1.6%

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STATE OF SOUTH DAKOTA
CASH CENTER BALANCES
AS OF: 05/31/2018

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AGENCY: 10 LABOR & REGULATION
BUDGET UNIT: 1031 BOARD OF ACCOUNTANCY

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	103100061802	1140000	412,344.12	DR	BOARD OF ACCOUNTANCY
COMPANY/SOURCE TOTAL 6503 618			412,344.12	DR *	
COMP/BUDG UNIT TOTAL 6503 1031			412,344.12	DR **	
BUDGET UNIT TOTAL 1031			412,344.12	DR ***	

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 05/31/2018

AGENCY 10 LABOR & REGULATION
BUDGET UNIT 1031 BOARD OF ACCOUNTANCY
CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/ CR
COMPANY NO 6503 COMPANY NAME PROFESSIONAL & LICENSING BOARDS										
6503	103100061802	51010100	CGEX180426	05/02/2018					2,427.01	DR
6503	103100061802	51010100	CGEX180511	05/16/2018					2,560.66	DR
OBJSUB: 5101010 F-T EMP SAL & WAGES										
6503	103100061802	51010200	CGEX180426	05/02/2018					4,987.67	DR
6503	103100061802	51010200	CGEX180511	05/16/2018					1,302.49	DR
6503	103100061802	51010200	CGEX180511	05/16/2018					1,310.58	DR
OBJSUB: 5101020 P-T/TEMP EMP SAL & WAGES										
6503	103100061802	51010300	CGEX180511	05/16/2018					2,613.07	DR
OBJSUB: 5101030 BOARD & COMM MBRS FEES										
6503	103100061802	51020100	CGEX180426	05/02/2018					7,900.74	DR
6503	103100061802	51020100	CGEX180511	05/16/2018					251.98	DR
6503	103100061802	51020100	CGEX180511	05/16/2018					285.47	DR
OBJSUB: 5102010 OASI-EMPLOYER'S SHARE										
6503	103100061802	51020200	CGEX180426	05/02/2018					537.45	DR
6503	103100061802	51020200	CGEX180511	05/16/2018					223.77	DR
6503	103100061802	51020200	CGEX180511	05/16/2018					232.26	DR
OBJSUB: 5102020 RETIREMENT-ER SHARE										
6503	103100061802	51020600	CGEX180426	05/02/2018					456.03	DR
6503	103100061802	51020600	CGEX180511	05/16/2018					1,030.28	DR
6503	103100061802	51020600	CGEX180511	05/16/2018					1,053.36	DR
OBJSUB: 5102060 HEALTH/LIFE INS.-ER SHARE										
6503	103100061802	51020800	CGEX180426	05/02/2018					2,083.64	DR
6503	103100061802	51020800	CGEX180511	05/16/2018					7.07	DR
6503	103100061802	51020800	CGEX180511	05/16/2018					7.36	DR
OBJSUB: 5102080 WORKER'S COMPENSATION										
6503	103100061802	51020900	CGEX180426	05/02/2018					14.43	DR
6503	103100061802	51020900	CGEX180511	05/16/2018					1.69	DR
6503	103100061802	51020900	CGEX180511	05/16/2018					1.74	DR
OBJSUB: 5102090 UNEMPLOYMENT COMPENSATION										
6503	103100061802	52040100	16569771	05/02/2018	00499685	THOMSONREU	12119109	02	3.43	DR
OBJSUB: 5204010 SUBSCRIPTIONS										
6503	103100061802	52041600	ORDER-08873	06/01/2018	00505230	NATLASSNST	12005047		3,094.98	DR
6503	103100061802	52041600	ORDER-08874	06/01/2018	00505230	NATLASSNST	12005047		10,995.72	DR
6503	103100061802	52041600	ORDER-08874	06/01/2018	00505230	NATLASSNST	12005047		318.75	DR
OBJSUB: 5204160 WORKSHOP REGISTRATION FEE										
6503	103100061802	52041800	DP804098	05/23/2018					1,390.00	DR
OBJSUB: 5204180 COMPUTER SERVICES-STATE										
6503	103100061802	52042000	FM803069	05/23/2018					101.55	DR
6503	103100061802	52042000	PL804054	05/16/2018					929.58	DR
6503	103100061802	52042000	PL804054	05/16/2018					46.92	DR

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 05/31/2018

AGENCY 10 LABOR & REGULATION
BUDGET UNIT 1031 BOARD OF ACCOUNTANCY
CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/ CR
6503	103100061802	5204200	CENTRAL SERVICES	05/23/2018	00503682	ABBUSINESS	12036980		976.50	DR *
			IN503622						58.33	DR
6503	103100061802	5204220	EQUIPMENT SERV & MAINT	05/29/2018	00504515	SUNSETOPFI	12043890		134.25	DR *
			18-014 JUL-JUN18						134.25	DR *
6503	103100061802	5204490	JANITORIAL & MAINT SERV	05/25/2018	02250568	MCGINNISRO	12074040		1,269.45	DR *
			ACCOUNTRENT2018						1,269.45	DR *
6503	103100061802	5204530	RENTS-PRIVATE OWNED PROP.	05/16/2018	00499254	MIDCONTINE	12023782		144.95	DR
			TL804151						255.00	DR
6503	103100061802	5204530	RENTS-PRIVATE OWNED PROP.	06/01/2018	00505333	MIDCONTINE	12023782		255.00	DR
			1111090019373						49.85	DR
6503	103100061802	5204530	RENTS-PRIVATE OWNED PROP.	05/11/2018	00004319	ATMOBILIT	12279233		49.85	DR
			8381416X04242018						704.80	DR *
6503	103100061802	5204530	TELECOMMUNICATIONS SRVCS	05/16/2018	02248800	XCELENERGY	12023853		55.69	DR *
			5159417006 0418						60.42	DR *
6503	103100061802	5204540	ELECTRICITY	05/09/2018	324962AS				55.69	DR *
			CT108A-029						60.42	DR *
6503	103100061802	5204960	BANK FEES AND CHARGES	05/25/2018	00504301	NATLASSNST	12005047		4,724.68	DR
			17						2,651.86	DR
6503	103100061802	5204960	BANK FEES AND CHARGES	05/23/2018	00504075	GLSOLUTION	12290765		1,896.65	DR
			18SC10022A 0418						9,273.19	DR *
6503	103100061802	5204960	BANK FEES AND CHARGES	05/25/2018	00504301	NATLASSNST	12005047		14,342.93	DR **
			30						81.24	DR
6503	103100061802	5205020	OTHER CONTRACTUAL SERVICE	06/01/2018	02251540	INNOVATIVE	12550348		81.24	DR
			CONTRACTUAL SERVICES						202.33	DR *
6503	103100061802	5205020	OTHER CONTRACTUAL SERVICE	05/18/2018	525562				202.33	DR *
			CGEX180518						202.33	DR *
6503	103100061802	5205320	OFFICE SUPPLIES	05/02/2018	00499773	PREFERREDP	12308425		41.40	DR
			23251						20.70	DR
6503	103100061802	5205320	OFFICE SUPPLIES	06/01/2018	00506003	PREFERREDP	12308425		62.10	DR *
			23384						1,000.00	DR
6503	103100061802	5205350	PRINTING-COMMERCIAL	05/25/2018	00504303	USPOSTALSE	12005421	A2	1,000.00	DR *
			051118						1,345.67	DR **
6503	103100061802	5205350	PRINTING-COMMERCIAL	05/11/2018					245.63	DR
			051118						245.63	DR
6503	103100061802	5228000	OPER TRANS OUT -NON BUDGT						15,934.23	DR ***
			OPERATING EXP/NONBUDT						26,929.95	DR ***
6503	103100061802	5228000	OPER TRANS OUT -NON BUDGT						26,929.95	DR ***
			OPERATING EXPENSES						26,929.95	DR ***
6503	103100061802	5228000	OPER TRANS OUT -NON BUDGT						245.63	DR *
			OPERATING EXPENSES						245.63	DR *
6503	103100061802	5228000	OPER TRANS OUT -NON BUDGT						245.63	DR *
			OPERATING EXPENSES						245.63	DR *
6503	103100061802	5228000	OPER TRANS OUT -NON BUDGT						245.63	DR *
			OPERATING EXPENSES						245.63	DR *

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STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 05/31/2018

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AGENCY	UNIT	1031	LABOR & REGULATION	DOCUMENT	POSTING	JV APPVL #,	SHORT	VENDOR	VENDOR	AMOUNT	DR/
BUDGET	UNIT	1031	BOARD OF ACCOUNTANCY	NUMBER	DATE	OR PAYMENT #	NAME	NUMBER	GROUP		CR
CENTER-5	10310		BOARD OF ACCOUNTANCY								
B. UNIT: 1031											
										26,929.95	DR *****

South Dakota Board of Accountancy
Balance Sheet
As of May 31, 2018

	May 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1130000 · Local Checking - Great Western	3,180.13
1140000 · Pool Cash State of SD	412,344.12
Total Checking/Savings	415,524.25
Other Current Assets	
1131000 · Interest Income Receivable	4,246.81
1213000 · Investment Income Receivable	1,522.99
Total Other Current Assets	5,769.80
Total Current Assets	421,294.05
Fixed Assets	
1670000 · Computer Software	
Original Cost	140,063.23
1770000 · Depreciation	-140,063.23
1670000 · Computer Software - Other	15,301.00
Total 1670000 · Computer Software	15,301.00
Total Fixed Assets	15,301.00
TOTAL ASSETS	436,595.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2110000 · Accounts Payable	2,779.92
Total Accounts Payable	2,779.92
Other Current Liabilities	
2430000 · Accrued Wages Payable	9,844.91
2810000 · Amounts Held for Others	33,771.69
Total Other Current Liabilities	43,616.60
Total Current Liabilities	46,396.52
Long Term Liabilities	
2960000 · Compensated Absences Payable	19,161.66
Total Long Term Liabilities	19,161.66
Total Liabilities	65,558.18
Equity	
3220000 · Net Position	317,825.02
3900 · Retained Earnings	9,019.48
Net Income	44,192.37
Total Equity	371,036.87
TOTAL LIABILITIES & EQUITY	436,595.05

South Dakota Board of Accountancy
Profit & Loss Budget vs. Actual
 July 2017 through May 2018

	Jul '17 - May 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	1,975.00	2,500.00	-525.00	79.0%
4293551 · Certificate Renewals-Active	65,650.00	58,000.00	7,650.00	113.2%
4293552 · Certificate Renewals-Inactive	20,400.00	21,000.00	-600.00	97.1%
4293553 · Certificate Renewals-Retired	1,280.00	1,050.00	230.00	121.9%
4293554 · Initial Firm Permits	700.00	700.00	0.00	100.0%
4293555 · Firm Permit Renewals	14,850.00	15,500.00	-650.00	95.8%
4293557 · Initial Audit	600.00	900.00	-300.00	66.7%
4293558 · Re-Exam Audit	1,980.00	2,460.00	-480.00	80.5%
4293560 · Late Fees-Initial Certificate	200.00	0.00	200.00	100.0%
4293561 · Late Fees-Certificate Renewals	3,050.00	3,000.00	50.00	101.7%
4293562 · Late Fees-Firm Permits	0.00	0.00	0.00	0.0%
4293563 · Late Fees-Firm Permit Renewals	450.00	500.00	-50.00	90.0%
4293564 · Late Fees-Peer Review	750.00	1,300.00	-550.00	57.7%
4293566 · Firm Permit Owners				
5208003 · REFUNDS	-65.00			
4293566 · Firm Permit Owners - Other	116,625.00	105,000.00	11,625.00	111.1%
Total 4293566 · Firm Permit Owners	116,560.00	105,000.00	11,560.00	111.0%
4293567 · Peer Review Admin Fee	3,225.00	5,500.00	-2,275.00	58.6%
4293568 · Firm Permit Name Change	200.00	100.00	100.00	200.0%
4293569 · Initial FAR	1,350.00	1,140.00	210.00	118.4%
4293570 · Initial REG	660.00	660.00	0.00	100.0%
4293571 · Initial BEC	540.00	930.00	-390.00	58.1%
4293572 · Re-Exam FAR	1,380.00	1,860.00	-480.00	74.2%
4293573 · Re-Exam REG	1,920.00	2,310.00	-390.00	83.1%
4293574 · Re-Exam BEC	1,050.00	2,310.00	-1,260.00	45.5%
4491000 · Interest and Dividend Revenue	5,470.45	4,000.00	1,470.45	136.8%
4896021 · Legal Recovery Cost	1,650.00	1,000.00	650.00	165.0%
Total Income	245,890.45	231,720.00	14,170.45	106.1%
Gross Profit	245,890.45	231,720.00	14,170.45	106.1%
Expense				
5101010 · F-T Emp Sal & Wages	57,245.05	76,588.00	-19,342.95	74.7%
5101020 · P-T/Temp Emp Sal & Wages	23,503.26	31,035.00	-7,531.74	75.7%
5101030 · Board & Comm Mbrs Fees	4,920.00	4,683.00	237.00	105.1%
5102010 · OASI-Employer's Share	5,809.63	8,281.00	-2,471.37	70.2%
5102020 · Retirement-ER Share	4,845.03	6,495.00	-1,649.97	74.6%
5102060 · Health /Life Ins.-ER Share	17,774.83	21,183.00	-3,408.17	83.9%
5102080 · Worker's Compensation	144.40	43.00	101.40	335.8%
5102090 · Unemployment Insurance	36.37	108.00	-71.63	33.7%
5203010 · Auto--State Owned	0.00	400.00	-400.00	0.0%
5203020 · Auto-Private-Ownes Low Mileage	103.04	400.00	-296.96	25.8%
5203030 · In State-Auto- Priv. High Miles	767.76	1,500.00	-732.24	51.2%
5203100 · In State-Lodging	218.00	1,000.00	-782.00	21.8%
5203120 · In State-Incidentals to Travel	10.00	100.00	-90.00	10.0%
5203140 · InState-Tax Meals Not OverNigt	11.00	100.00	-89.00	11.0%
5203150 · InState-Non-Tax Meals OverNigt	143.00	400.00	-257.00	35.8%
5203230 · OS-Auto Private High Mileage	0.00	100.00	-100.00	0.0%
5203260 · OS-Air Commercial Carrier	2,981.98	6,000.00	-3,018.02	49.7%
5203280 · OS-Other Public Carrier	492.99	500.00	-7.01	98.6%
5203300 · OS-Lodging	6,364.16	7,800.00	-1,435.84	81.6%
5203320 · OS-Incidentals to Travel	327.00	450.00	-123.00	72.7%
5203350 · OS-Non-Taxable Meals Overnight	615.00	1,000.00	-385.00	61.5%
5204010 · Subscriptions	602.58	1,000.00	-397.42	60.3%
5204020 · Dues and Membership Fees	3,450.00	3,900.00	-450.00	88.5%
5204030 · Legal Document Fees	0.00	300.00	-300.00	0.0%
5204040 · Consultant Fees-Accounting	7,200.00	7,100.00	100.00	101.4%
5204050 · Consultant Fees - Computer	9,170.61	15,000.00	-5,829.39	61.1%
5204080 · Consultant Fees--Legal	0.00	0.00	0.00	0.0%
5204160 · Workshop Registration Fees	5,132.06	6,000.00	-867.94	85.5%
5204180 · Computer Services-State	1,126.05	5,000.00	-3,873.95	22.5%
5204181 · Computer Development Serv-State	3,540.60	2,000.00	1,540.60	177.0%

South Dakota Board of Accountancy
Profit & Loss Budget vs. Actual
July 2017 through May 2018

	Jul '17 - May 18	Budget	\$ Over Budget	% of Budget
5204200 · Central Services	6,827.75	9,000.00	-2,172.25	75.9%
5204220 · Equipment Service & Maintenance	27.30	300.00	-272.70	9.1%
5204230 · Janitorial/Maintenance Services	1,476.75	1,650.00	-173.25	89.5%
5204340 · Computer Software Maintenance	192.00	2,000.00	-1,808.00	9.6%
5204360 · Advertising-Newspapers	0.00	1,000.00	-1,000.00	0.0%
5204440 · Newsletter Publishing	0.00	100.00	-100.00	0.0%
5204460 · Equipment Rental	3,164.60	4,000.00	-835.40	79.1%
5204480 · Microfilm and Photography	0.00	0.00	0.00	0.0%
5204490 · Rents Privately Owned Property	13,963.95	15,734.00	-1,770.05	88.8%
5204510 · Rent-Other	0.00	500.00	-500.00	0.0%
5204530 · Telecommunications Services	4,749.15	3,500.00	1,249.15	135.7%
5204540 · Electricity	645.96	865.00	-219.04	74.7%
5204560 · Water	121.75	240.00	-118.25	50.7%
5204590 · Insurance Premiums/Surety Bonds	1,393.93	1,710.00	-316.07	81.5%
5204740 · Bank Fees and Charges	4,802.56	6,500.00	-1,697.44	73.9%
5204960 · Other Contractual Services	431.10	0.00	431.10	100.0%
5205020 · Office Supplies	1,180.02	2,000.00	-819.98	59.0%
5205028 · OFFICE SUPPLIES-2	0.00	0.00	0.00	0.0%
5205310 · Printing State	132.75	250.00	-117.25	53.1%
5205320 · Printing/Duplicating/Binding Co	155.25	1,000.00	-844.75	15.5%
5205330 · Supplemental Publications	0.00	700.00	-700.00	0.0%
5205340 · Microfilm Supplies/Materials	0.00	0.00	0.00	0.0%
5205350 · Postage	1,007.20	2,000.00	-992.80	50.4%
5207430 · Office Machines	0.00	100.00	-100.00	0.0%
5207900 · Computer Hardware	0.00	4,800.00	-4,800.00	0.0%
5207950 · System Development	0.00	1,000.00	-1,000.00	0.0%
5207955 · Computer Hardware Other	0.00	500.00	-500.00	0.0%
5207960 · Computer Software Expense	0.00	500.00	-500.00	0.0%
5228000 · Operating Transfers Out-NonBudg	4,891.66	6,000.00	-1,108.34	81.5%
Total Expense	201,698.08	274,415.00	-72,716.92	73.5%
Net Ordinary Income	44,192.37	-42,695.00	86,887.37	-103.5%
Net Income	44,192.37	-42,695.00	86,887.37	-103.5%

South Dakota Board of Accountancy
PREVIOUS YEAR MONTHLY COMPARISON
May 2018

	May 18	May 17	\$ Change	% Change
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	25.00	100.00	-75.00	-75.0%
4293554 · Initial Firm Permits	50.00	150.00	-100.00	-66.7%
4293557 · Initial Audit	180.00	90.00	90.00	100.0%
4293558 · Re-Exam Audit	210.00	60.00	150.00	250.0%
4293560 · Late Fees-Initial Certificate	50.00	0.00	50.00	100.0%
4293564 · Late Fees-Peer Review	50.00	50.00	0.00	0.0%
4293566 · Firm Permit Owners	520.00	195.00	325.00	166.7%
4293567 · Peer Review Admin Fee	1,575.00	2,175.00	-600.00	-27.6%
4293569 · Initial FAR	210.00	120.00	90.00	75.0%
4293570 · Initial REG	180.00	60.00	120.00	200.0%
4293571 · Initial BEC	90.00	60.00	30.00	50.0%
4293572 · Re-Exam FAR	150.00	90.00	60.00	66.7%
4293573 · Re-Exam REG	120.00	90.00	30.00	33.3%
4293574 · Re-Exam BEC	180.00	60.00	120.00	200.0%
Total Income	3,590.00	3,300.00	290.00	8.8%
Gross Profit	3,590.00	3,300.00	290.00	8.8%
Expense				
5101010 · F-T Emp Sal & Wages	4,987.67	4,967.03	20.64	0.4%
5101020 · P-T/Temp Emp Sal & Wages	2,613.07	1,860.70	752.37	40.4%
5101030 · Board & Comm Mbrs Fees	300.00	300.00	0.00	0.0%
5102010 · OASI-Employer's Share	537.45	477.01	60.44	12.7%
5102020 · Retirement-ER Share	456.03	409.67	46.36	11.3%
5102060 · Health /Life Ins.-ER Share	2,083.64	1,487.53	596.11	40.1%
5102080 · Worker's Compensation	14.43	8.18	6.25	76.4%
5102090 · Unemployment Insurance	3.43	2.64	0.79	29.9%
5204050 · Consultant Fees - Computer	2,651.86	0.00	2,651.86	100.0%
5204160 · Workshop Registration Fees	1,390.00	2,085.00	-695.00	-33.3%
5204180 · Computer Services-State	101.55	1,003.05	-901.50	-89.9%
5204181 · Computer Development Serv-State	588.00	0.00	588.00	100.0%
5204200 · Central Services	976.50	966.11	10.39	1.1%
5204220 · Equipment Service & Maintenance	1.53	1.53	0.00	0.0%
5204230 · Janitorial/Maintenance Services	134.25	130.34	3.91	3.0%
5204340 · Computer Software Maintenance	0.00	176.80	-176.80	-100.0%
5204460 · Equipment Rental	659.80	674.00	-14.20	-2.1%
5204490 · Rents Privately Owned Property	1,269.45	1,269.45	0.00	0.0%
5204530 · Telecommunications Services	413.49	605.68	-192.19	-31.7%
5204540 · Electricity	53.50	55.80	-2.30	-4.1%
5204560 · Water	22.35	22.35	0.00	0.0%
5204740 · Bank Fees and Charges	60.42	73.47	-13.05	-17.8%
5205020 · Office Supplies	0.00	16.50	-16.50	-100.0%
5205320 · Printing/Duplicating/Binding Co	20.70	6.90	13.80	200.0%
5205350 · Postage	1,000.00	1,000.00	0.00	0.0%
5207900 · Computer Hardware	0.00	26.71	-26.71	-100.0%
5228000 · Operating Transfers Out-NonBudg	245.63	255.85	-10.22	-4.0%
Total Expense	20,584.75	17,882.30	2,702.45	15.1%
Net Ordinary Income	-16,994.75	-14,582.30	-2,412.45	-16.5%
Net Income	-16,994.75	-14,582.30	-2,412.45	-16.5%

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
 July 2017 through May 2018

	Jul '17 - May 18	Jul '16 - May 17	\$ Change	% Change
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	1,975.00	2,675.00	-700.00	-26.2%
4293551 · Certificate Renewals-Active	65,650.00	59,630.00	6,020.00	10.1%
4293552 · Certificate Renewals-Inactive	20,400.00	19,700.00	700.00	3.6%
4293553 · Certificate Renewals-Retired	1,280.00	1,200.00	80.00	6.7%
4293554 · Initial Firm Permits	700.00	800.00	-100.00	-12.5%
4293555 · Firm Permit Renewals	14,850.00	13,500.00	1,350.00	10.0%
4293557 · Initial Audit	600.00	570.00	30.00	5.3%
4293558 · Re-Exam Audit	1,980.00	2,010.00	-30.00	-1.5%
4293560 · Late Fees-Initial Certificate	200.00	100.00	100.00	100.0%
4293561 · Late Fees-Certificate Renewals	3,050.00	2,750.00	300.00	10.9%
4293563 · Late Fees-Firm Permit Renewals	450.00	400.00	50.00	12.5%
4293564 · Late Fees-Peer Review	750.00	750.00	0.00	0.0%
4293566 · Firm Permit Owners	116,560.00	106,840.00	9,720.00	9.1%
4293567 · Peer Review Admin Fee	3,225.00	3,300.00	-75.00	-2.3%
4293568 · Firm Permit Name Change	200.00	225.00	-25.00	-11.1%
4293569 · Initial FAR	1,350.00	1,050.00	300.00	28.6%
4293570 · Initial REG	660.00	750.00	-90.00	-12.0%
4293571 · Initial BEC	540.00	1,020.00	-480.00	-47.1%
4293572 · Re-Exam FAR	1,380.00	1,800.00	-420.00	-23.3%
4293573 · Re-Exam REG	1,920.00	2,040.00	-120.00	-5.9%
4293574 · Re-Exam BEC	1,050.00	1,920.00	-870.00	-45.3%
4491000 · Interest and Dividend Revenue	5,470.45	5,466.12	4.33	0.1%
4896021 · Legal Recovery Cost	1,650.00	1,050.00	600.00	57.1%
Total Income	245,890.45	229,546.12	16,344.33	7.1%
Gross Profit	245,890.45	229,546.12	16,344.33	7.1%
Expense				
5101010 · F-T Emp Sal & Wages	57,245.05	54,121.66	3,123.39	5.8%
5101020 · P-T/Temp Emp Sal & Wages	23,503.26	21,333.06	2,170.20	10.2%
5101030 · Board & Comm Mbrs Fees	4,920.00	3,960.00	960.00	24.2%
5102010 · OASI-Employer's Share	5,809.63	5,382.17	427.46	7.9%
5102020 · Retirement-ER Share	4,845.03	4,527.21	317.82	7.0%
5102060 · Health /Life Ins.-ER Share	17,774.83	16,072.38	1,702.45	10.6%
5102080 · Worker's Compensation	144.40	90.39	54.01	59.8%
5102090 · Unemployment Insurance	36.37	29.23	7.14	24.4%
5203010 · Auto--State Owned	0.00	111.55	-111.55	-100.0%
5203020 · Auto-Private-Ownes Low Mileage	103.04	364.78	-261.74	-71.8%
5203030 · In State-Auto- Priv. High Miles	767.76	881.16	-113.40	-12.9%
5203100 · In State-Lodging	218.00	564.10	-346.10	-61.4%
5203120 · In State-Incidentals to Travel	10.00	25.00	-15.00	-60.0%
5203140 · InState-Tax Meals Not Overnigt	11.00	11.00	0.00	0.0%
5203150 · InState-Non-Tax Meals OverNight	143.00	240.00	-97.00	-40.4%
5203230 · OS-Auto Private High Mileage	0.00	335.16	-335.16	-100.0%
5203260 · OS-Air Commercial Carrier	2,981.98	5,546.88	-2,564.90	-46.2%
5203280 · OS-Other Public Carrier	492.99	545.10	-52.11	-9.6%
5203300 · OS-Lodging	6,364.16	7,682.90	-1,318.74	-17.2%
5203320 · OS-Incidentals to Travel	327.00	443.00	-116.00	-26.2%
5203350 · OS-Non-Taxable Meals Overnight	615.00	710.00	-95.00	-13.4%
5204010 · Subscriptions	602.58	557.58	45.00	8.1%
5204020 · Dues and Membership Fees	3,450.00	3,450.00	0.00	0.0%
5204040 · Consultant Fees-Accounting	7,200.00	0.00	7,200.00	100.0%
5204050 · Consultant Fees - Computer	9,170.61	0.00	9,170.61	100.0%
5204160 · Workshop Registration Fees	5,132.06	6,255.00	-1,122.94	-18.0%
5204180 · Computer Services-State	1,126.05	4,444.05	-3,318.00	-74.7%
5204181 · Computer Development Serv-State	3,540.60	0.00	3,540.60	100.0%
5204200 · Central Services	6,827.75	6,313.54	514.21	8.1%
5204220 · Equipment Service & Maintenance	27.30	31.80	-4.50	-14.2%
5204230 · Janitorial/Maintenance Services	1,476.75	1,433.74	43.01	3.0%
5204340 · Computer Software Maintenance	192.00	176.80	15.20	8.6%
5204460 · Equipment Rental	3,164.60	3,193.00	-28.40	-0.9%
5204490 · Rents Privately Owned Property	13,963.95	13,963.95	0.00	0.0%
5204510 · Rent-Other	0.00	318.04	-318.04	-100.0%
5204530 · Telecommunications Services	4,749.15	3,306.26	1,442.89	43.6%

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
July 2017 through May 2018

	<u>Jul '17 - May 18</u>	<u>Jul '16 - May 17</u>	<u>\$ Change</u>	<u>% Change</u>
5204540 · Electricity	645.96	626.82	19.14	3.1%
5204560 · Water	121.75	111.75	10.00	9.0%
5204590 · Insurance Premiums/Surety Bonds	1,393.93	569.50	824.43	144.8%
5204740 · Bank Fees and Charges	4,802.56	4,957.90	-155.34	-3.1%
5204960 · Other Contractual Services	431.10	751.40	-320.30	-42.6%
5205020 · Office Supplies	1,180.02	675.32	504.70	74.7%
5205310 · Printing State	132.75	0.00	132.75	100.0%
5205320 · Printing/Duplicating/Binding Co	155.25	207.00	-51.75	-25.0%
5205350 · Postage	1,007.20	2,036.17	-1,028.97	-50.5%
5207900 · Computer Hardware	0.00	26.71	-26.71	-100.0%
5207960 · Computer Software Expense	0.00	224.13	-224.13	-100.0%
5228000 · Operating Transfers Out-NonBudg	4,891.66	5,331.04	-439.38	-8.2%
Total Expense	<u>201,698.08</u>	<u>181,938.23</u>	<u>19,759.85</u>	<u>10.9%</u>
Net Ordinary Income	<u>44,192.37</u>	<u>47,607.89</u>	<u>-3,415.52</u>	<u>-7.2%</u>
Net Income	<u><u>44,192.37</u></u>	<u><u>47,607.89</u></u>	<u><u>-3,415.52</u></u>	<u><u>-7.2%</u></u>

EXECUTIVE DIRECTOR'S REPORT

Nicole Kasin

Database update

We have been using the new database since May 21. Reported issues from testing are wrapping up. We have been meeting with GL twice a week and plan to move our meetings to once a week starting in August. We will continue to report defects through the warranty (stabilization period) and then move into a maintenance set-up with GL.

Renewals for individuals and firms

Paper renewal forms were available on our website on June 14, 2018. Online renewals opened June 22, 2018. Renewals are due August 1, 2018.

Entity	Renewed thru 7/31/2018	Pending renewals thru 7/31/2019	Completed renewals thru 7/31/2019
Firms	281	194	82
Individuals – Active	1262	904	361
Individuals – Inactive	380	238	142
Individuals – Retired	120	73	45

NASBA

Regional meeting recap by those who attended.

Board Discussion

- Any New Business/topics?