

**Meeting Agenda**  
**SOUTH DAKOTA BOARD OF ACCOUNTANCY**  
Zoom Meeting – Conference Call

<https://state-sd.zoom.us/j/7292571422?pwd=N2VaME9RSEZ1bHN6ZmxXZmpybGZhQT09>

or Call +1-346-248-7799 Meeting ID:729 257 1422 Passcode: 957016

July 15, 8:30 a.m. (CDT)

A=Action  
D=Discussion  
I=Information

A. Call to Order.....	Budahl
B. Public Comment.....	Oratory
C. A-Approval of Minutes of Meeting June 16, 2021.....	2-3
D. A-Approval of Certificates.....	4
E. A-Approval of Financial Statements through June 2021.....	5-16
F. D-Executive Director's Report.....	17

**NASBA**

G. I-Candidate Care Report 1Q2021.....	18-21
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**EXECUTIVE SESSION**

H. Equivalent Reviews & Follow-up for Board Approval.....	Spt. Pkt.
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**FUTURE MEETING DATES (all times CT)**

- I. Meeting Dates  
August 18, 2021 – 8:30 Eide Bailly, 3<sup>rd</sup> Floor Executive Board Room, Sioux Falls, SD  
September 22, 2021 – 9:00 Zoom Meeting

- J. Adjournment

**Meeting Minutes**  
**SOUTH DAKOTA BOARD OF ACCOUNTANCY**

June 16, 2021 9:00 a.m. CDT

Chair Deidre Budahl called the meeting to order at 9:00 a.m. Nicole Kasin called the roll. A quorum was present.

**Members Present:** Jay Tolsma, Russell Olson, David Pummel, Jeff Smith, Jeff Strand, and Deidre Budahl.

**Others Present:** Nicole Kasin, Executive Director; Julie Iverson, Sr. Secretary; and Trista Burke, Secretary.

David Pummel made a motion to approve the agenda. Russell Olson seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Chair opened the floor for public comment. No comments were received.

David Pummel made a motion to approve the May 5, 2021 meeting minutes. Jeff Smith seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

Jeff Strand made a motion to approve the issuance of certificates through June 9, 2021. Jay Tolsma seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

Russell Olson made a motion to approve the financial statements through May 2021. Jeff Strand seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board discussed an amendment to orders on DLR 21-37/Case #102-21 to set a date for when the administrative fine and payment of costs for the hearing is due.

David Pummel made a motion for the amendment of orders that the administrative fine and payment of costs for the hearing will be due no later than June 30, 2021. Jeff Strand seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

Executive Director Kasin discussed her report on annual renewals for individuals and firms, the NASBA Regional meeting being held virtually June 22-23, 2021, and CPA Evolution.

The Board discussed the NASBA Board of Directors January 15, 2021 meeting minutes and the Board of Directors April 23, 2021 meeting highlights.

Jeff Strand made a motion to enter executive session for the deliberative process for peer reviews and follow-ups. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board came out of executive session.

Jeff Strand made a motion to accept the peer reviews and follow-ups as discussed in executive session. Jeff Smith seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

**FUTURE MEETING DATES** (all times CT)

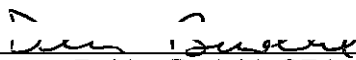
July 15, 2021 – 8:30 a.m. Zoom meeting


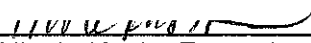
August 18, 2021 – 8:30 a.m. Eide Bailly, 3<sup>rd</sup> Floor Executive Board Room, Sioux Falls


September 22, 2021 – 9:00 a.m. Zoom meeting

David Pummel made a motion to adjourn the meeting. Jay Tolsma seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 9:40 a.m.

  
\_\_\_\_\_  
Deidre Budahl, CPA, Chair

  
Attest:   
\_\_\_\_\_  
Nicole Kasin, Executive Director

  
\_\_\_\_\_  
Jeff Smith, Sec/Treasurer

**CERTIFIED PUBLIC ACCOUNTANT CERTIFICATES  
BOARD COPY**

**Issued Through July 8, 2021**

Number	Name	Date Issued	Location
3529	Zachary McCabe Kraning	6/17/21	Sioux Falls, SD
3530	Daniel Ryan Strong	6/21/21	Mitchell, SD
3531	Erika Sue Schroepfer	6/21/21	Sioux Falls, SD
3532	Connor Thomas Dunn	6/21/21	Bentonville, AR
3533	Evan Michael VerWey	6/21/21	Sioux Falls, SD
3534	Cheryl Helen Wolf	6/29/21	Sioux Falls, SD

AGENCY: 10 LABOR & REGULATION  
BUDGET UNIT: 1031 BOARD OF ACCOUNTANCY - INFO

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	103100061802	1140000	402,393.85	DR	BOARD OF ACCOUNTANCY
COMPANY/SOURCE TOTAL 6503 618			402,393.85	DR *	
COMP/BUDG UNIT TOTAL 6503 1031			402,393.85	DR **	
BUDGET UNIT TOTAL 1031			402,393.85	DR ***	

STATE OF SOUTH DAKOTA  
MONTHLY EXPENDITURE REPORT  
FOR PERIOD ENDING: 06/29/2021

AGENCY 10 LABOR & REGULATION  
BUDGET UNIT 1031 BOARD OF ACCOUNTANCY - INFO  
CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPL #	OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
COMPANY NO 6503											
COMPANY NAME PROFESSIONAL & LICENSING BOARDS											
6503	1031000061802	51010100	CGEXX210526	06/02/2021						2,608.89	DR
6503	1031000061802	51010100	CGEXX210611	06/16/2021						2,553.02	DR
OBJSUB: 5101010 F-T EMP SAL & WAGES											
6503	1031000061802	51010200	CGEXX210526	06/02/2021						5,161.91	DR
6503	1031000061802	51010200	CGEXX210611	06/16/2021						1,851.33	DR
OBJSUB: 5101020 P-T/TEMP EMP SAL & WAGES											
OBJECT: 5101 EMPLOYEE SALARIES											
6503	1031000061802	51020100	CGEXX210526	06/02/2021						3,950.81	DR
6503	1031000061802	51020100	CGEXX210611	06/16/2021						9,112.72	DR
OBJSUB: 5102010 CAST-EMPLOYER'S SHARE											
6503	1031000061802	51020200	CGEXX210526	06/02/2021						267.60	DR
6503	1031000061802	51020200	CGEXX210611	06/16/2021						279.13	DR
OBJSUB: 5102020 RETIREMENT-ER SHARE											
6503	1031000061802	51020600	CGEXX210526	06/02/2021						1,364.89	DR
6503	1031000061802	51020600	CGEXX210611	06/16/2021						1,357.30	DR
OBJSUB: 5102060 HEALTH/LIFE INS.-ER SHARE											
6503	1031000061802	51020800	CGEXX210526	06/02/2021						8.03	DR
6503	1031000061802	51020800	CGEXX210611	06/16/2021						8.38	DR
OBJSUB: 5102080 WORKER'S COMPENSATION											
6503	1031000061802	51020900	CGEXX210526	06/02/2021						16.41	DR
6503	1031000061802	51020900	CGEXX210611	06/16/2021						4.46	DR
OBJSUB: 5102090 UNEMPLOYMENT COMPENSATION											
OBJECT: 5102 EMPLOYEE BENEFITS											
GROUP: 51 PERSONAL SERVICES											
6503	1031000061802	52040500	19-1000-061	9439	06/16/2021	00725377	GLSOLUTION	12290765		3,884.84	DR
OBJSUB: 5204050 COMPUTER CONSULTANT											
6503	1031000061802	52041600	TR105015	06/24/2021						12,997.56	DR
OBJSUB: 5204160 WORKSHOP REGISTRATION FEE											
6503	1031000061802	52041800	DP104099	06/02/2021						1,944.98	DR
6503	1031000061802	52041800	DP105097	06/22/2021						30.00	DR
6503	1031000061802	52041800	DP105097	06/22/2021						1,944.98	DR
6503	1031000061802	52041800	DP105097	06/22/2021						9.10	DR
OBJSUB: 5204180 COMPUTER SERVICES-STATE											
6503	1031000061802	52041810	DP105097	06/22/2021						3,884.84	DR
OBJSUB: 5204181 BIT DEVELOPMENT COSTS											
6503	1031000061802	52041810	DP105097	06/22/2021						1,167.60	DR
6503	1031000061802	52041810	DP105097	06/22/2021						165.00	DR

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6503	1031000061802	52042000	FM103072	06/02/2021					888.16	DR
6503	1031000061802	52042000	PL104061	06/02/2021					308.84	DR
6503	1031000061802	52042000	PL105054	06/18/2021					155.17	DR
6503	1031000061802	52042200	IN843339	06/16/2021		ABBUSINESS	12036980		1,352.17	DR
6503	1031000061802	52042200	211006SEP-JUN21	06/16/2021		SUNSETOFFI	12627537		83.49	DR
6503	1031000061802	52042300	E0113-048	06/11/2021					142.46	DR
6503	1031000061802	52043300	N8882262	06/04/2021		QUADIENTILE	12219369		142.46	DR
6503	1031000061802	52044460	ACCOUNTRNT20-21	06/09/2021		MGINNISRO	12074040		186.87	DR
6503	1031000061802	52044900	TT104151	06/09/2021					672.36	DR
6503	1031000061802	52045300	TT105152	06/21/2021					1,380.75	DR
6503	1031000061802	52045300	8381416X05242021	06/04/2021		ATTMOBILIT	12279233		98.54	DR
6503	1031000061802	52045400	5159417006 0521	06/04/2021		XCELENERGY	12023853		99.63	DR
6503	1031000061802	52045400	5159417006 0521	06/04/2021		XCELENERGY	12023853		60.56	DR
6503	1031000061802	52047400	CT101A-024	06/02/2021					301.67	DR
6503	1031000061802	52047400	CT101A-027	06/11/2021					60.50	DR
6503	1031000061802	52049600	546	06/16/2021		NATLASSNST	12005047		121.06	DR
6503	1031000061802	52049600	96309-1	06/11/2021		INNOVATIVE	12550348		85.56	DR
6503	1031000061802	52050200	96309-1	06/11/2021		INNOVATIVE	12550348		92.51	DR
6503	1031000061802	52053200	29408	06/16/2021		PREFERREDP	12308425		178.07	DR
6503	1031000061802	52053200	29526	06/21/2021		PREFERREDP	12308425		2,393.66	DR
6503	1031000061802	5228000	T101-157	06/02/2021					2,393.66	DR
6503	1031000061802	5228000	T101-167	06/23/2021					10,120.14	DR
6503	1031000061802	5228000	T101-167	06/23/2021					139.31	DR
6503	1031000061802	5228000	T101-167	06/23/2021					21.25	DR
6503	1031000061802	5228000	T101-167	06/23/2021					160.56	DR
6503	1031000061802	5228000	T101-167	06/23/2021					14.60	DR
6503	1031000061802	5228000	T101-167	06/23/2021					128.43	DR
6503	1031000061802	5228000	T101-167	06/23/2021					143.03	DR
6503	1031000061802	5228000	T101-167	06/23/2021					303.59	DR
6503	1031000061802	5228000	T101-167	06/23/2021					336.96	DR
6503	1031000061802	5228000	T101-167	06/23/2021					656.38	DR
6503	1031000061802	5228000	T101-167	06/23/2021					663.96	DR

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CENTER-5 10310 BOARD OF ACCOUNTANCY

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6503	103100061802	5228000	T101-167	06/23/2021						663.96	CR
	OBJSUB:	5228000								993.34	DR *
	OBJECT:	5228								993.34	DR **
	GROUP:	52								11,417.07	DR ***
	COMP:	6503								24,414.63	DR *****
	CNTR:	103100061802								24,414.63	DR *****
	B. UNIT:	1031								24,414.63	DR *****



**South Dakota Board of Accountancy**  
**Balance Sheet**  
As of June 30, 2021

	Jun 30, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1130000 · Local Checking - Great Western	28,952.58
1140000 · Pool Cash State of SD	402,393.85
<b>Total Checking/Savings</b>	431,346.43
<b>Other Current Assets</b>	
1131000 · Interest Income Receivable	18,356.04
1213000 · Investment Income Receivable	2,086.30
<b>Total Other Current Assets</b>	20,442.34
<b>Total Current Assets</b>	451,788.77
<b>Fixed Assets</b>	
1670000 · Computer Software	
Original Cost	34,075.00
1770000 · Depreciation	-17,984.16
<b>Total 1670000 · Computer Software</b>	16,090.84
<b>Total Fixed Assets</b>	16,090.84
<b>TOTAL ASSETS</b>	<b>467,879.61</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2110000 · Accounts Payable	7,503.35
<b>Total Accounts Payable</b>	7,503.35
<b>Other Current Liabilities</b>	
2430000 · Accrued Wages Payable	9,683.65
2810000 · Amounts Held for Others	22,815.96
<b>Total Other Current Liabilities</b>	32,499.61
<b>Total Current Liabilities</b>	40,002.96
<b>Long Term Liabilities</b>	
2960000 · Compensated Absences Payable	28,538.78
<b>Total Long Term Liabilities</b>	28,538.78
<b>Total Liabilities</b>	68,541.74
<b>Equity</b>	
3220000 · Net Position	301,733.90
3300100 · Invested In Capital Assets	16,091.12
3900 · Retained Earnings	2,466.88
Net Income	79,045.97
<b>Total Equity</b>	399,337.87
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>467,879.61</b>

**South Dakota Board of Accountancy**  
**Profit & Loss Budget vs. Actual**  
July 2020 through June 2021

	Jul '20 - Jun 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4293550 · Initial Individual Certificate	2,525.00	2,500.00	25.00	101.0%
4293551 · Certificate Renewals-Active	76,700.00	62,500.00	14,200.00	122.7%
4293552 · Certificate Renewals-Inactive	26,750.00	21,000.00	5,750.00	127.4%
4293553 · Certificate Renewals-Retired	1,930.00	1,450.00	480.00	133.1%
4293554 · Initial Firm Permits	600.00	700.00	-100.00	85.7%
4293555 · Firm Permit Renewals	18,450.00	14,500.00	3,950.00	127.2%
4293557 · Initial Audit	510.00	900.00	-390.00	56.7%
4293558 · Re-Exam Audit	1,453.88	2,460.00	-1,006.12	59.1%
4293560 · Late Fees-Initial Certificate	100.00	0.00	100.00	100.0%
4293561 · Late Fees-Certificate Renewals	4,400.00	3,000.00	1,400.00	146.7%
4293563 · Late Fees-Firm Permit Renewals	750.00	500.00	250.00	150.0%
4293564 · Late Fees-Peer Review	2,350.00	1,300.00	1,050.00	180.8%
4293566 · Firm Permit Owners	158,685.00	109,000.00	49,685.00	145.6%
4293567 · Peer Review Admin Fee	5,325.00	5,500.00	-175.00	96.8%
4293568 · Firm Permit Name Change	50.00	100.00	-50.00	50.0%
4293569 · Initial FAR	1,066.12	1,140.00	-73.88	93.5%
4293570 · Initial REG	330.00	660.00	-330.00	50.0%
4293571 · Initial BEC	360.00	930.00	-570.00	38.7%
4293572 · Re-Exam FAR	1,140.00	1,860.00	-720.00	61.3%
4293573 · Re-Exam REG	990.00	2,310.00	-1,320.00	42.9%
4293574 · Re-Exam BEC	1,080.00	2,310.00	-1,230.00	46.8%
4491000 · Interest and Dividend Revenue	11,016.74	5,500.00	5,516.74	200.3%
4896021 · Legal Recovery Cost	1,000.00	1,000.00	0.00	100.0%
<b>Total Income</b>	<b>317,561.74</b>	<b>241,120.00</b>	<b>76,441.74</b>	<b>131.7%</b>
<b>Gross Profit</b>	<b>317,561.74</b>	<b>241,120.00</b>	<b>76,441.74</b>	<b>131.7%</b>
<b>Expense</b>				
5101010 · F-T Emp Sal & Wages	66,105.49	86,257.00	-20,151.51	76.6%
5101020 · P-T/Temp Emp Sal & Wages	44,516.44	45,096.00	-579.56	98.7%
5101030 · Board & Comm Mbrs Fees	4,260.00	4,969.00	-709.00	85.7%
5102010 · OASI-Employer's Share	7,581.66	10,048.00	-2,466.34	75.5%
5102020 · Retirement-ER Share	6,392.80	7,881.00	-1,488.20	81.1%
5102060 · Health /Life Ins.-ER Share	27,792.51	10,809.00	16,983.51	257.1%
5102080 · Worker's Compensation	199.13	276.00	-76.87	72.1%
5102090 · Unemployment Insurance	110.85	131.00	-20.15	84.6%
5203010 · Auto--State Owned	0.00	250.00	-250.00	0.0%
5203020 · Auto-Private-Ownes Low Mileage	0.00	400.00	-400.00	0.0%
5203030 · In State-Auto- Priv. High Miles	0.00	1,500.00	-1,500.00	0.0%
5203060 · In State-Air Commercial Carrier	0.00	0.00	0.00	0.0%
5203080 · In State-Other Public Carrier	0.00	0.00	0.00	0.0%
5203100 · In State-Lodging	0.00	1,000.00	-1,000.00	0.0%
5203120 · In State-Incidentals to Travel	0.00	100.00	-100.00	0.0%
5203130 · Nonemployment Travel	0.00	0.00	0.00	0.0%
5203140 · InState-Tax Meals Not Overnigt	0.00	100.00	-100.00	0.0%
5203150 · InState-Non-Tax Meals OverNight	0.00	400.00	-400.00	0.0%
5203220 · OS-Auto Private Low Mileage	0.00	0.00	0.00	0.0%
5203230 · OS-Auto Private High Mileage	0.00	200.00	-200.00	0.0%

**South Dakota Board of Accountancy**  
**Profit & Loss Budget vs. Actual**  
 July 2020 through June 2021

	Jul '20 - Jun 21	Budget	\$ Over Budget	% of Budget
5203260 · OS-Air Commercial Carrier	0.00	7,000.00	-7,000.00	0.0%
5203280 · OS-Other Public Carrier	0.00	700.00	-700.00	0.0%
5203300 · OS-Lodging	0.00	9,000.00	-9,000.00	0.0%
5203320 · OS-Incidentals to Travel	0.00	500.00	-500.00	0.0%
5203330 · OS-Nonemployment Travel	0.00	0.00	0.00	0.0%
5203340 · OS-Taxable Meals-Not Overnight	0.00	0.00	0.00	0.0%
5203350 · OS-Non-Taxable Meals Overnight	0.00	1,000.00	-1,000.00	0.0%
5204010 · Subscriptions	795.58	1,000.00	-204.42	79.6%
5204020 · Dues and Membership Fees	3,450.00	3,900.00	-450.00	88.5%
5204030 · Legal Document Fees	0.00	300.00	-300.00	0.0%
5204040 · Consultant Fees-Accounting	3,600.00	3,600.00	0.00	100.0%
5204050 · Consultant Fees - Computer	11,292.64	15,000.00	-3,707.36	75.3%
5204060 · Consultant Fees-Educat/Training	0.00	0.00	0.00	0.0%
5204080 · Consultant Fees--Legal	0.00	0.00	0.00	0.0%
5204130 · Consultant Fees-Other	0.00	0.00	0.00	0.0%
5204160 · Workshop Registration Fees	130.00	7,500.00	-7,370.00	1.7%
5204180 · Computer Services-State	5,550.78	5,000.00	550.78	111.0%
5204181 · Computer Development Serv-State	285.40	2,000.00	-1,714.60	14.3%
5204190 · Computer Services-Private	0.00	0.00	0.00	0.0%
5204200 · Central Services	7,352.66	9,000.00	-1,647.34	81.7%
5204220 · Equipment Service & Maintenance	56.72	300.00	-243.28	18.9%
5204230 · Janitorial/Maintenance Services	1,709.52	1,725.00	-15.48	99.1%
5204320 · Audit Services-Private	0.00	0.00	0.00	0.0%
5204330 · Computer Software Lease	186.87	0.00	0.00	0.0%
5204340 · Computer Software Maintenance	0.00	1,000.00	-1,000.00	0.0%
5204360 · Advertising-Newspapers	0.00	500.00	-500.00	0.0%
5204390 · Advertising-Brochures	0.00	0.00	0.00	0.0%
5204440 · Newsletter Publishing	0.00	100.00	-100.00	0.0%
5204460 · Equipment Rental	3,658.80	4,000.00	-341.20	91.5%
5204480 · Microfilm and Photography	0.00	0.00	0.00	0.0%
5204490 · Rents Privately Owned Property	16,569.00	16,569.00	0.00	100.0%
5204500 · Rents-County/Municipal	0.00	0.00	0.00	0.0%
5204510 · Rent-Other	0.00	500.00	-500.00	0.0%
5204530 · Telecommunications Services	2,904.24	5,500.00	-2,595.76	52.8%
5204540 · Electricity	749.16	865.00	-115.84	86.6%
5204560 · Water	135.29	240.00	-104.71	56.4%
5204580 · Trucking, Drayage, and Freight	0.00	0.00	0.00	0.0%
5204590 · Insurance Premiums/Surety Bonds	574.53	1,710.00	-1,135.47	33.6%
5204730 · Maintenance Contracts	0.00	0.00	0.00	0.0%
5204740 · Bank Fees and Charges	5,084.76	6,500.00	-1,415.24	78.2%
5204960 · Other Contractual Services	225.00	0.00	225.00	100.0%
5205020 · Office Supplies	340.52	3,000.00	-2,659.48	11.4%
5205028 · OFFICE SUPPLIES-2	12.53	0.00	12.53	100.0%
5205060 · Maintenance/Janitorial Supplies	0.00	0.00	0.00	0.0%
5205310 · Printing State	0.00	350.00	-350.00	0.0%
5205320 · Printing/Duplicating/Binding Co	306.18	500.00	-193.82	61.2%
5205330 · Supplemental Publications	0.00	700.00	-700.00	0.0%
5205340 · Microfilm Supplies/Materials	0.00	0.00	0.00	0.0%
5205350 · Postage	2,000.00	2,000.00	0.00	100.0%
5207430 · Office Machines	0.00	100.00	-100.00	0.0%
5207440 · Filing Equipment	0.00	0.00	0.00	0.0%
5207450 · Office Equipment and Fixtures	0.00	0.00	0.00	0.0%
5207490 · Telephone Equipment	0.00	0.00	0.00	0.0%
5207900 · Computer Hardware	640.78	6,800.00	-6,159.22	9.4%
5207950 · System Development	0.00	1,000.00	-1,000.00	0.0%
5207955 · Computer Hardware Other	0.00	500.00	-500.00	0.0%
5207960 · Computer Software Expense	0.00	1,000.00	-1,000.00	0.0%
5228000 · Operating Transfers Out-NonBudg	8,266.81	8,000.00	266.81	103.3%
5228030 · Depreciation Expense	5,679.12	5,679.12	0.00	100.0%
<b>Total Expense</b>	<b>238,515.77</b>	<b>304,055.12</b>	<b>-65,539.35</b>	<b>78.4%</b>
<b>Net Ordinary Income</b>	<b>79,045.97</b>	<b>-62,935.12</b>	<b>141,981.09</b>	<b>-125.6%</b>

**South Dakota Board of Accountancy**  
**Profit & Loss Budget vs. Actual**  
 July 2020 through June 2021

	Jul '20 - Jun 21	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Expense				
5228090 · SecuritiyLendingRebateFees	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	<u>79,045.97</u>	<u>-62,935.12</u>	<u>141,981.09</u>	<u>-125.6%</u>

**South Dakota Board of Accountancy**  
**PREVIOUS YEAR TO DATE MONTHLY COMPARISON**  
 June 2021

	Jun 21	Jun 20	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4293550 · Initial Individual Certificate	200.00	150.00	50.00	33.3%
4293551 · Certificate Renewals-Active	9,100.00	-5,700.00	14,800.00	259.7%
4293552 · Certificate Renewals-Inactive	4,550.00	-2,100.00	6,650.00	316.7%
4293553 · Certificate Renewals-Retired	450.00	-90.00	540.00	600.0%
4293554 · Initial Firm Permits	50.00	50.00	0.00	0.0%
4293555 · Firm Permit Renewals	2,850.00	-1,500.00	4,350.00	290.0%
4293557 · Initial Audit	180.00	120.00	60.00	50.0%
4293558 · Re-Exam Audit	13.88	60.00	-46.12	-76.9%
4293560 · Late Fees-Initial Certificate	50.00	0.00	50.00	100.0%
4293564 · Late Fees-Peer Review	450.00	400.00	50.00	12.5%
4293566 · Firm Permit Owners	29,915.00	-7,140.00	37,055.00	519.0%
4293567 · Peer Review Admin Fee	1,950.00	1,350.00	600.00	44.4%
4293568 · Firm Permit Name Change	25.00	0.00	25.00	100.0%
4293569 · Initial FAR	256.12	240.00	16.12	6.7%
4293570 · Initial REG	60.00	60.00	0.00	0.0%
4293571 · Initial BEC	150.00	60.00	90.00	150.0%
4293572 · Re-Exam FAR	120.00	60.00	60.00	100.0%
4293573 · Re-Exam REG	120.00	150.00	-30.00	-20.0%
4293574 · Re-Exam BEC	90.00	60.00	30.00	50.0%
4491000 · Interest and Dividend Revenue	0.00	-10,027.42	10,027.42	100.0%
4920045 · Undistributed Earnings	0.00	20,517.76	-20,517.76	-100.0%
<b>Total Income</b>	<b>50,580.00</b>	<b>-3,279.66</b>	<b>53,859.66</b>	<b>1,642.2%</b>
<b>Gross Profit</b>	<b>50,580.00</b>	<b>-3,279.66</b>	<b>53,859.66</b>	<b>1,642.2%</b>
<b>Expense</b>				
5101000 · Annual/Sick Leave Compensation	0.00	3,119.85	-3,119.85	-100.0%
5101010 · F-T Emp Sal & Wages	5,161.91	5,427.20	-265.29	-4.9%
5101020 · P-T/Temp Emp Sal & Wages	3,950.81	3,269.49	681.32	20.8%
5102010 · OASI-Employer's Share	590.41	730.36	-139.95	-19.2%
5102020 · Retirement-ER Share	546.73	466.83	79.90	17.1%
5102060 · Health /Life Ins.-ER Share	2,722.19	3,166.76	-444.57	-14.0%
5102080 · Worker's Compensation	16.41	11.24	5.17	46.0%
5102090 · Unemployment Insurance	9.10	3.81	5.29	138.9%
5204050 · Consultant Fees - Computer	3,593.27	0.00	3,593.27	100.0%
5204160 · Workshop Registration Fees	30.00	0.00	30.00	100.0%
5204180 · Computer Services-State	0.00	493.05	-493.05	-100.0%
5204181 · Computer Development Serv-State	0.00	649.80	-649.80	-100.0%
5204200 · Central Services	155.17	218.22	-63.05	-28.9%
5204220 · Equipment Service & Maintenance	4.49	3.49	1.00	28.7%
5204230 · Janitorial/Maintenance Services	142.46	139.67	2.79	2.0%
5204330 · Computer Software Lease	186.87	0.00	186.87	100.0%
5204460 · Equipment Rental	79.00	79.00	0.00	0.0%
5204490 · Rents Privately Owned Property	1,380.75	1,380.75	0.00	0.0%
5204530 · Telecommunications Services	202.04	487.54	-285.50	-58.6%
5204540 · Electricity	52.04	72.20	-20.16	-27.9%
5204560 · Water	17.00	22.35	-5.35	-23.9%
5204740 · Bank Fees and Charges	92.51	112.00	-19.49	-17.4%
5204960 · Other Contractual Services	0.00	43.25	-43.25	-100.0%
5205020 · Office Supplies	139.31	269.63	-130.32	-48.3%

**South Dakota Board of Accountancy**  
**PREVIOUS YEAR TO DATE MONTHLY COMPARISON**  
**June 2021**

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	Jun 21	Jun 20	\$ Change	% Change
5205028 · OFFICE SUPPLIES-2	0.00	-11.36	11.36	100.0%
5205320 · Printing/Duplicating/Binding Co	146.68	6.90	139.78	2,025.8%
5228000 · Operating Transfers Out-NonBudg	993.34	694.42	298.92	43.1%
5228030 · Depreciation Expense	473.26	473.26	0.00	0.0%
<b>Total Expense</b>	<b>20,685.75</b>	<b>21,329.71</b>	<b>-643.96</b>	<b>-3.0%</b>
<b>Net Ordinary Income</b>	<b>29,894.25</b>	<b>-24,609.37</b>	<b>54,503.62</b>	<b>221.5%</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
5228090 · SecuritiyLendingRebateFees	0.00	-19.92	19.92	100.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>-19.92</b>	<b>19.92</b>	<b>100.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>19.92</b>	<b>-19.92</b>	<b>-100.0%</b>
<b>Net Income</b>	<b>29,894.25</b>	<b>-24,589.45</b>	<b>54,483.70</b>	<b>221.6%</b>

**South Dakota Board of Accountancy**  
**PREVIOUS YEAR TO DATE MONTHLY COMPARISON**  
 July 2020 through June 2021

	Jul '20 - Jun 21	Jul '19 - Jun 20	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4293550 · Initial Individual Certificate	2,525.00	4,935.00	-2,410.00	-48.8%
4293551 · Certificate Renewals-Active	76,700.00	57,240.00	19,460.00	34.0%
4293552 · Certificate Renewals-Inactive	26,750.00	17,610.00	9,140.00	51.9%
4293553 · Certificate Renewals-Retired	1,930.00	1,150.00	780.00	67.8%
4293554 · Initial Firm Permits	600.00	600.00	0.00	0.0%
4293555 · Firm Permit Renewals	18,450.00	9,550.00	8,900.00	93.2%
4293557 · Initial Audit	510.00	420.00	90.00	21.4%
4293558 · Re-Exam Audit	1,453.88	1,620.00	-166.12	-10.3%
4293560 · Late Fees-Initial Certificate	100.00	50.00	50.00	100.0%
4293561 · Late Fees-Certificate Renewals	4,400.00	2,750.00	1,650.00	60.0%
4293563 · Late Fees-Firm Permit Renewals	750.00	300.00	450.00	150.0%
4293564 · Late Fees-Peer Review	2,350.00	950.00	1,400.00	147.4%
4293566 · Firm Permit Owners	158,685.00	107,385.00	51,300.00	47.8%
4293567 · Peer Review Admin Fee	5,325.00	3,975.00	1,350.00	34.0%
4293568 · Firm Permit Name Change	50.00	175.00	-125.00	-71.4%
4293569 · Initial FAR	1,066.12	810.00	256.12	31.6%
4293570 · Initial REG	330.00	510.00	-180.00	-35.3%
4293571 · Inital BEC	360.00	390.00	-30.00	-7.7%
4293572 · Re-Exam FAR	1,140.00	1,410.00	-270.00	-19.2%
4293573 · Re-Exam REG	990.00	1,770.00	-780.00	-44.1%
4293574 · Re-Exam BEC	1,080.00	1,470.00	-390.00	-26.5%
4491000 · Interest and Dividend Revenue	11,016.74	-95.34	11,112.08	11,655.2%
4896021 · Legal Recovery Cost	1,000.00	1,150.00	-150.00	-13.0%
4920045 · Undistributed Earnings	0.00	20,517.76	-20,517.76	-100.0%
<b>Total Income</b>	<b>317,561.74</b>	<b>236,642.42</b>	<b>80,919.32</b>	<b>34.2%</b>
<b>Gross Profit</b>	<b>317,561.74</b>	<b>236,642.42</b>	<b>80,919.32</b>	<b>34.2%</b>
<b>Expense</b>				
5101000 · Annual/Sick Leave Compensation	0.00	3,119.85	-3,119.85	-100.0%
5101010 · F-T Emp Sal & Wages	66,105.49	64,621.15	1,484.34	2.3%
5101020 · P-T/Temp Emp Sal & Wages	44,516.44	37,409.00	7,107.44	19.0%
5101030 · Board & Comm Mbrs Fees	4,260.00	4,620.00	-360.00	-7.8%
5102010 · OASI-Employer's Share	7,581.66	7,423.58	158.08	2.1%
5102020 · Retirement-ER Share	6,392.80	5,690.65	702.15	12.3%
5102060 · Health /Life Ins.-ER Share	27,792.51	25,148.11	2,644.40	10.5%
5102080 · Worker's Compensation	199.13	132.65	66.48	50.1%
5102090 · Unemployment Insurance	110.85	44.83	66.02	147.3%
5203010 · Auto--State Owned	0.00	47.79	-47.79	-100.0%
5203020 · Auto-Private-Ownees Low Mileage	0.00	104.42	-104.42	-100.0%
5203030 · In State-Auto- Priv. High Miles	0.00	749.28	-749.28	-100.0%
5203100 · In State-Lodging	0.00	338.00	-338.00	-100.0%
5203150 · InState-Non-Tax Meals OverNight	0.00	138.00	-138.00	-100.0%
5203260 · OS-Air Commercial Carrier	0.00	3,693.93	-3,693.93	-100.0%
5203280 · OS-Other Public Carrier	0.00	147.56	-147.56	-100.0%
5203300 · OS-Lodging	0.00	4,109.43	-4,109.43	-100.0%
5203320 · OS-Incidentals to Travel	0.00	274.00	-274.00	-100.0%
5203350 · OS-Non-Taxable Meals Overnight	0.00	416.00	-416.00	-100.0%
5204010 · Subscriptions	795.58	745.13	50.45	6.8%

**South Dakota Board of Accountancy**  
**PREVIOUS YEAR TO DATE MONTHLY COMPARISON**  
**July 2020 through June 2021**

	Jul '20 - Jun 21	Jul '19 - Jun 20	\$ Change	% Change
5204020 · Dues and Membership Fees	3,450.00	3,450.00	0.00	0.0%
5204040 · Consultant Fees-Accounting	3,600.00	5,200.00	-1,600.00	-30.8%
5204050 · Consultant Fees - Computer	11,292.64	12,982.30	-1,689.66	-13.0%
5204160 · Workshop Registration Fees	130.00	3,006.44	-2,876.44	-95.7%
5204180 · Computer Services-State	5,550.78	5,720.55	-169.77	-3.0%
5204181 · Computer Development Serv-State	285.40	969.44	-684.04	-70.6%
5204200 · Central Services	7,352.66	7,332.91	19.75	0.3%
5204220 · Equipment Service & Maintenance	56.72	57.60	-0.88	-1.5%
5204230 · Janitorial/Maintenance Services	1,709.52	1,676.02	33.50	2.0%
5204330 · Computer Software Lease	186.87	0.00	186.87	100.0%
5204360 · Advertising-Newspapers	0.00	253.59	-253.59	-100.0%
5204460 · Equipment Rental	3,658.80	3,281.00	377.80	11.5%
5204490 · Rents Privately Owned Property	16,569.00	17,949.75	-1,380.75	-7.7%
5204530 · Telecommunications Services	2,904.24	2,366.86	537.38	22.7%
5204540 · Electricity	749.16	922.91	-173.75	-18.8%
5204560 · Water	135.29	111.75	23.54	21.1%
5204590 · Insurance Premiums/Surety Bonds	574.53	1,694.41	-1,119.88	-66.1%
5204740 · Bank Fees and Charges	5,084.76	5,110.48	-25.72	-0.5%
5204960 · Other Contractual Services	225.00	956.68	-731.68	-76.5%
5205020 · Office Supplies	340.52	897.30	-556.78	-62.1%
5205028 · OFFICE SUPPLIES-2	12.53	-3.84	16.37	426.3%
5205320 · Printing/Duplicating/Binding Co	306.18	267.19	38.99	14.6%
5205350 · Postage	2,000.00	1,024.80	975.20	95.2%
5207900 · Computer Hardware	640.78	653.40	-12.62	-1.9%
5207960 · Computer Software Expense	0.00	179.07	-179.07	-100.0%
5228000 · Operating Transfers Out-NonBudg	8,266.81	6,534.73	1,732.08	26.5%
5228030 · Depreciation Expense	5,679.12	5,679.12	0.00	0.0%
<b>Total Expense</b>	<b>238,515.77</b>	<b>247,247.82</b>	<b>-8,732.05</b>	<b>-3.5%</b>
<b>Net Ordinary Income</b>	<b>79,045.97</b>	<b>-10,605.40</b>	<b>89,651.37</b>	<b>845.3%</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
5228090 · SecurityLendingRebateFees	0.00	-19.92	19.92	100.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>-19.92</b>	<b>19.92</b>	<b>100.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>19.92</b>	<b>-19.92</b>	<b>-100.0%</b>
<b>Net Income</b>	<b>79,045.97</b>	<b>-10,585.48</b>	<b>89,631.45</b>	<b>846.7%</b>



## EXECUTIVE DIRECTOR'S REPORT

Nicole Kasin

### **Renewals for individuals and firms**

Paper renewal forms were available on our website on June 15, 2021. Online renewals opened June 15, 2021. Here is the status of renewals through July 7, 2021:

Entity	Renewed thru 7/31/2021	Pending renewals thru 7/31/2022	Completed renewals thru 7/31/2022
Firms	294	196	98
Individuals – Active	1261	893	366
Individuals – Inactive	389	243	148
Individuals – Retired	133	77	60

### **CPE Extensions**

There have been 32 administrative extensions granted for the CPE reporting period ending June 30, 2021 through 7-8-21. The extensions are valid through 9-30-21.

### **NASBA Issues/Topics**

1. NASBA Regional meeting June 22-23 – Virtual – Recap
  - a. Update from Leadership
  - b. Post COVID Anti-Regulation update
  - c. Uniform CPA Exam – Latest updates
  - d. Report from CPA Exam Review Board
  - e. Accreditation discussion
  - f. Education research projects
  - g. Update on CPA Evolution
  - h. Ransomware issues
  - i. Peer Review Update
  - j. Education view from American Accounting Association
  - k. Breakouts (regional; chair; executive directors & staff)
2. NASBA Annual meeting October 31-November 3, San Diego, CA
  - a. NASBA is requiring COVID-19 vaccination to be in attendance in person
3. CPA Evolution
  - a. Model Rules approved by NASBA/AICPA. The following are conflicts with our rules:
    - i. Principles 1 & 2 undergrad or introductory accounting at grad level – not counting towards 24 hours in accounting
    - ii. Data analytics - courses count toward business or accounting, even if the course prefix is from a different college or university program (engineering, computer science or math)
    - iii. A maximum of 9 credit hours for internship/independent study
  - b. Implementation proposed for January 2024

### **Board Discussion**

- Any New Business/topics?

# NASBA

National Association of State Boards of Accountancy

## **CANDIDATE CARE**

### **QUARTERLY REPORT**

**January 1, 2021 – March 30, 2021**

KATHLEEN LOVE SCALES, CANDIDATE CARE ADVOCATE

## NASBA'S CANDIDATE CARE CONCERNS

2021 Q1

January 1-March 30, 2021

Category	2021 Q1
AICPA Test Content	5
Candidate Error	64
Environment	14
Prometric Scheduling Issues	99
Prometric Site Issues	7
Technical/Software	73
<b>Total</b>	<b>262</b>
<b>Retests Awarded</b>	<b>16</b>

### NASBA Candidate Care Concerns Table

This report summarizes activities and preparations for the CPA examinations which have taken place in the 1st quarter of 2021. It also presents concerns expressed by candidates during the testing window.

### AICPA Test Content

In this category, if candidates report issues with examination content, such as documents provided to answer questions showing conflicting information, no balance sheet or unclear instructions, they are instructed to direct their inquiry to the AICPA.

**Candidate Error**

Candidate error includes issues such as, failing to bring NTS to test center, providing an incorrect NTS, issues with name on the NTS matching primary identification, hitting the "submit" button prematurely and timing out on the introductory screen.

**Environment-Force Majeure**

This category houses environmental issues such as test center room temperature, construction noise, power failure, fire drill and situations out of the candidate's or testing centers control.

**Prometric Scheduling Issues**

Candidates report concerns about the lack of availability at test centers as well as cancellation of testing appointments due to Covid-19 and having to adhere to State and international jurisdiction mandates.

Prometric routinely reviews capacity throughout the testing centers and will extend operating hours as needed.

**Prometric Site Issues**

This category documents candidate complaints such as where they are seated in the testing room or the check-in process.

**Technical/Software**

Examples of issues in this category are exam will not launch, computer tools not working properly, exam shutting down, unable to restart exam or issues with authoritative literature.

**Multiple Restarts**

Candidates continue to report during their exam, the computer crashes multiple times and need to be restarted as well as exam workstation being relocated in some instances. They have indicated, this is a disruption in their ability to focus, causes extreme anxiety and results in an unfair testing experience. This issue continues to be investigated by Prometric and AICPA. NASBA's Candidate Care Department escalates any candidates who have reported multiple restarts to the weekly meeting of the NASBA, AICPA and Prometric operations team. Any candidate with this issue is offered a free retest. It is important for candidates to contact NASBA's Candidate Care Department to report such difficulties within five days of their testing event, for them to receive the option of retesting.

**Tangible Items for Quarter**

We have continued to deal with the Covid-19 pandemic. During this difficult time NASBA's Candidate Care has dealt with issues such as, candidate requests for NTS extensions, requesting Prometric to clear the eligibilities on NTS's, testing appointment cancellations, conditional credit extensions and travel bans throughout the U.S. and Internationally. We continue to follow the CDC, Nashville's Mayor and Governor's guidelines in dealing with this pandemic. Stay safe and be well!

**As always, we appreciate the opportunity to assist your CPA candidates. If you have any questions or concerns please call 615-880-4252 or Email [klove@nasba.org](mailto:klove@nasba.org) or [candidatecare@nasba.org](mailto:candidatecare@nasba.org) Kathleen Love Scales, Candidate Care Department, NASBA. You may also share on: Facebook/Twitter/linked-In/Email**