

Meeting Agenda
SOUTH DAKOTA BOARD OF ACCOUNTANCY

via Zoom
or Call +1-346-248-7799 Meeting ID:729 257 1422 Passcode: 957016

June 12, 2023, 8:30 a.m. (CDT)

A=Action
D=Discussion
I=Information

A. Call to Order.....	Budahl
B. Public Comment.....	Oratory
C. A-Approval of Minutes of Meeting April 26, 2023.....	2-3
D. A-Approval of Hearing Minutes April 26, 2023.....	4-5
E. A-Approval of Certificates.....	6
F. A-Approval of Financial Statements through May 2023.....	7-25
G. A-Request from Licensee for CPE.....	26-36
H. D-Executive Director's Report.....	37

NASBA

I. A-CBT Admin recommendation for 30-month implementation.....	38
J. D-Board of Directors Meeting Minutes January 20, 2023.....	39-45
K. D-Board of Directors Meeting Minutes February 14, 2023.....	46-47
L. D-Board of Directors Meeting Highlights April 21, 2023.....	48-49

EXECUTIVE SESSION pursuant to SDCL 1-25-2

M. Equivalent Reviews and follow-up for Board Approval.....	Spt. Pkt.
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FUTURE MEETING DATES (all times CDT)

- N. Meeting Dates
July 20 – 8:30 a.m. Zoom Meeting
August 25 – 8:30 a.m. Sioux Falls, CorTrust Bank
- O. Adjournment

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Meeting Via Zoom
April 26, 2023 2:30 p.m. CDT

Chair Deidre Budahl called the meeting to order at 2:30 p.m. A quorum was present.

Members Present: Jay Tolsma, Russell Olson, Holly Engelhart, Jeff Smith, Jeff Strand, and Deidre Budahl.

Others Present: Nicole Kasin, Executive Director; Julie Iverson, Licensing Administrator; Gerald McCabe, DLR Sr. Staff Attorney and Amber Mulder, Special Assistant Attorney General.

Chair Budahl asked if there were any additions to the agenda:

Certificates

Request from candidate

Executive session pursuant to SDCL 1-25-2 for administrative hearing deliberation

Strand made a motion to approve the agenda with additions. Tolsma seconded the motion. **MOTION PASSED.**

The Chair opened the floor for public comment. No comments were received.

Olson made a motion to approve the March 22, 2023 meeting minutes. Engelhart seconded the motion. **MOTION PASSED.**

Strand made a motion to approve the issuance of certificates through April 25, 2023. Engelhart seconded the motion. **MOTION PASSED.**

Tolsma made a motion to approve the financial statements through March 2023. Smith seconded the motion. **MOTION PASSED.**

The Board reviewed the report on the CPA exam grades for the 76th window.

Engelhart made a motion to ratify the CPA exam scores for the 76th window through March 2023. Olson seconded the motion. **MOTION PASSED.**

Executive Director Kasin discussed her report on the new complaint process, SB76, NASBA committee interest, regional conference attendance, and CPA evolution.

Olson made a motion to grant authority to Executive Director Kasin to impose fines under SDCL 36-1C-5. Engelhart seconded the motion. **MOTION PASSED.**

The Board discussed a request from a candidate for an NTS extension.

Engelhart made a motion to approve the candidate's request for an NTS extension through May 31, 2023. Tolsma seconded the motion. **MOTION PASSED.**

Amber Mulder joined the meeting at 2:56.

The regular meeting of the board was suspended at 3:00 p.m. for an administrative hearing for Bruce E. Hanson, case no. 106-23. See minutes of administrative hearing for action taken.

The regular meeting of the Board was reconvened at 4:12 p.m.

Amber Mulder left the meeting at 4:13 p.m.

Engelhart made a motion at 4:13 p.m. to enter executive session for the deliberative process for peer reviews and a follow-up. Tolsma seconded the motion. **MOTION PASSED.**

The Board came out of executive session at 4:25 p.m.

Olson made a motion to accept the peer reviews as discussed in executive session. Strand seconded the motion. **MOTION PASSED.**

Tolsma made a motion to accept the follow-up as discussed in executive session. Engelhart seconded the motion. **MOTION PASSED.** (Olson abstained)

FUTURE MEETING DATES (all times CDT)

June 12, 2023 – 8:30 a.m. Zoom meeting

July 20, 2023 – 8:30 a.m. Zoom meeting

August 25, 2023 – 8:30 a.m. Sioux Falls, location TDB

Olson made a motion to adjourn the meeting. Strand seconded the motion. **MOTION PASSED.**

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 4:35 p.m.

Attest: 
Nicole Kasin, Executive Director


Deidre Budahl, CPA, Chair


Jay Tolsma, CPA, Sec/Treas

ADMINISTRATIVE HEARING MINUTES
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Meeting Via Zoom
April 26, 2023 3:00 p.m. CDT

The South Dakota Board of Accountancy convened at 3:02 p.m. on Wednesday, April 26, 2023, via zoom conference call.

The purpose of the administrative hearing was to hear the matter of Bruce E. Hanson, case no. 106-23.

Members of the Board in Attendance: Deidre Budahl (Chair), Jeff Strand, Jeff Smith, Holly Engelhart, Jay Tolsma, and Russell Olson

Others in Attendance: Nicole Kasin-Executive Director, Julie Iverson-Licensing Administrator, Gerald McCabe-DLR Sr. Staff Attorney, Amber Mulder-Special Assistant Attorney General.

Not in Attendance: Bruce E. Hanson

Chair Budahl began the hearing in the matter of Bruce Hanson, license no. 1319, case file no. 106-23.

Chair Budahl deemed all board members present are part of the board for purposes of deciding this case.

Chair Budahl swore in witness Nicole Kasin.

Sr. Staff Attorney McCabe waived the making of any opening statement on behalf of the Board office.

Board office offered premarked exhibits 101 to 108, all of which were received as marked and entered into evidence.

Sr. Staff Attorney McCabe presented the Board office case. Nicole Kasin testified as a witness for the Board office.

Sr. Staff Attorney McCabe made a closing statement and offered a proposed finding of fact, conclusions of law and decision for the Board to consider during their deliberations, which was received by Chair Budahl.

The Board closed the record of the hearing at 3:27 p.m.

Strand made a motion at 3:28 p.m. to enter executive session for the purpose of deliberation and to confer with Special Assistant Attorney General Mulder. Engelhart

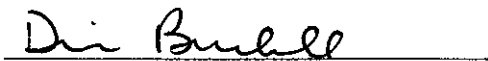
seconded the motion. **MOTION PASSED.**

The Board came out of executive session at 4:10 p.m.

Strand made a motion to adopt the proposed findings of fact, conclusions of law, and decision as presented from the Board office with revisions to the following: findings of fact #17 to read 55 CPE hours; decision #2 have the third sentence state "The Board office are authorized to allocate hours and grant extensions for CPE credit consistent with Board policy"; decision #4 remove the years 2023, 2024, and 2025 and replace with "for each of the three years following reinstatement"; decision #5 remove the years 2023, 2024, and 2025 and replace with "for each of the three years following reinstatement". Tolsma seconded the motion. **MOTION PASSED.**

The hearing concluded at 4:12 p.m.

Respectfully submitted,



Deidre Budahl

Chair

South Dakota Board of Accountancy

**CERTIFIED PUBLIC ACCOUNTANT CERTIFICATES
BOARD COPY**

Issued Through June 5, 2023

Number	Name	Date Issued	Location
3631	Amy Carol Perry	5/01/23	Kansas City, MO
3632	Tanner Michael Boote	5/03/23	Sioux Falls, SD
3633	Derek Robert Reuter	5/18/23	Omaha, NE
3634	Candy W. Mills	5/23/23	Hill City, SD
3635	Jason Roy Roskens	5/24/23	Sioux Falls, SD
3636	Kathrine Susan Schroeder	5/31/23	Sioux Falls, SD

AGENCY: 10 LABOR & REGULATION
BUDGET UNIT: 1031 BOARD OF ACCOUNTANCY - INFO

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	103100061802	1140000	391,761.67	DR	BOARD OF ACCOUNTANCY
COMPANY/SOURCE TOTAL 6503 618			391,761.67	DR *	
COMP/BUDG UNIT TOTAL 6503 1031			391,761.67	DR **	
BUDGET UNIT TOTAL 1031			391,761.67	DR ***	

South Dakota Board of Accountancy
Balance Sheet
As of May 31, 2023

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1130000 · Local Checking - FIB	385.58
1140000 · Pool Cash State of SD	391,761.67
Total Checking/Savings	392,147.25
Other Current Assets	
1131000 · Interest Income Receivable	-6,549.82
1213000 · Investment Income Receivable	1,236.26
Total Other Current Assets	-5,313.56
Total Current Assets	386,833.69
Fixed Assets	
1670000 · Computer Software	
Original Cost	34,075.00
1770000 · Depreciation	-28,869.14
Total 1670000 · Computer Software	5,205.86
Total Fixed Assets	5,205.86
TOTAL ASSETS	392,039.55
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2110000 · Accounts Payable	13,529.96
Total Accounts Payable	13,529.96
Other Current Liabilities	
2430000 · Accrued Wages Payable	11,529.81
2810000 · Amounts Held for Others	32,287.25
Total Other Current Liabilities	43,817.06
Total Current Liabilities	57,347.02
Long Term Liabilities	
2960000 · Compensated Absences Payable	32,104.79
Total Long Term Liabilities	32,104.79
Total Liabilities	89,451.81
Equity	
3220000 · Net Position	312,618.88
3300100 · Invested In Capital Assets	5,206.14
3900 · Retained Earnings	-22,714.83
Net Income	7,477.55
Total Equity	302,587.74
TOTAL LIABILITIES & EQUITY	392,039.55

South Dakota Board of Accountancy

Profit & Loss Budget vs. Actual

July 2022 through May 2023

	Jul '22 - Ma...	Budget	\$ Over Bud...	% of Budget
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	1,650.00	2,500.00	-850.00	66.0%
4293551 · Certificate Renewals-Active	64,820.00	62,500.00	2,320.00	103.7%
4293552 · Certificate Renewals-Inactive	18,550.00	19,500.00	-950.00	95.1%
4293553 · Certificate Renewals-Retired	1,760.00	1,500.00	260.00	117.3%
4293554 · Initial Firm Permits	600.00	700.00	-100.00	85.7%
4293555 · Firm Permit Renewals	14,350.00	14,500.00	-150.00	99.0%
4293557 · Initial Audit	570.00	900.00	-330.00	63.3%
4293558 · Re-Exam Audit	1,410.00	2,460.00	-1,050.00	57.3%
4293560 · Late Fees-Initial Certificate	250.00	0.00	250.00	100.0%
4293561 · Late Fees-Certificate Renewals	2,850.00	3,000.00	-150.00	95.0%
4293562 · Late Fees-Firm Permits	0.00	0.00	0.00	0.0%
4293563 · Late Fees-Firm Permit Renewals	400.00	500.00	-100.00	80.0%
4293564 · Late Fees-Peer Review	850.00	1,300.00	-450.00	65.4%
4293566 · Firm Permit Owners	122,715.00	109,000.00	13,715.00	112.6%
4293567 · Peer Review Admin Fee	3,675.00	5,500.00	-1,825.00	66.8%
4293568 · Firm Permit Name Change	175.00	100.00	75.00	175.0%
4293569 · Initial FAR	750.00	1,140.00	-390.00	65.8%
4293570 · Initial REG	360.00	660.00	-300.00	54.5%
4293571 · Inital BEC	630.00	930.00	-300.00	67.7%
4293572 · Re-Exam FAR	930.00	1,860.00	-930.00	50.0%
4293573 · Re-Exam REG	1,230.00	2,310.00	-1,080.00	53.2%
4293574 · Re-Exam BEC	1,200.00	2,310.00	-1,110.00	51.9%
4491000 · Interest and Dividend Revenue	4,115.16	9,500.00	-5,384.84	43.3%
4896021 · Legal Recovery Cost	1,500.00	1,000.00	500.00	150.0%
Total Income	245,340.16	243,670.00	1,670.16	100.7%
Expense				
5101000 · Annual/Sick Leave Compensation	-8,281.67			
5101010 · F-T Emp Sal & Wages	62,554.57	82,212.00	-19,657.43	76.1%
5101020 · P-T/Temp Emp Sal & Wages	40,729.96	50,018.00	-9,288.04	81.4%
5101030 · Board & Comm Mbrs Fees	4,500.00	5,509.00	-1,009.00	81.7%
5102010 · OASI-Employer's Share	4,576.01	10,116.00	-5,539.99	45.2%
5102020 · Retirement-ER Share	6,117.22	7,934.00	-1,816.78	77.1%
5102060 · Health /Life Ins.-ER Share	20,670.66	25,433.00	-4,762.34	81.3%
5102080 · Worker's Compensation	247.83	198.00	49.83	125.2%
5102090 · Unemployment Insurance	13.50	132.00	-118.50	10.2%
5203010 · Auto--State Owned	183.60	250.00	-66.40	73.4%
5203020 · Auto-Private-Ownes Low Mileage	119.37	400.00	-280.63	29.8%
5203030 · In State-Auto- Priv. High Miles	528.36	1,500.00	-971.64	35.2%
5203100 · In State-Lodging	225.00	1,000.00	-775.00	22.5%
5203120 · In State-Incidentals to Travel	0.00	100.00	-100.00	0.0%
5203140 · InState-Tax Meals Not OverNigt	42.00	100.00	-58.00	42.0%
5203150 · InState-Non-Tax Meals OverNigt	194.00	400.00	-206.00	48.5%
5203230 · OS-Auto Private High Mileage	0.00	200.00	-200.00	0.0%
5203260 · OS-Air Commercial Carrier	3,807.90	7,000.00	-3,192.10	54.4%
5203280 · OS-Other Public Carrier	339.06	700.00	-360.94	48.4%
5203300 · OS-Lodging	4,811.46	9,000.00	-4,188.54	53.5%
5203320 · OS-Incidentals to Travel	224.00	500.00	-276.00	44.8%
5203350 · OS-Non-Taxable Meals Overnight	556.00	1,000.00	-444.00	55.6%
5204010 · Subscriptions	450.20	1,300.00	-849.80	34.6%
5204020 · Dues and Membership Fees	3,460.00	3,900.00	-440.00	88.7%

South Dakota Board of Accountancy

Profit & Loss Budget vs. Actual

July 2022 through May 2023

	Jul '22 - Ma...	Budget	\$ Over Bud...	% of Budget
5204030 · Legal Document Fees	0.00	300.00	-300.00	0.0%
5204040 · Consultant Fees-Accounting	3,900.00	3,700.00	200.00	105.4%
5204050 · Consultant Fees - Computer	17,777.79	25,000.00	-7,222.21	71.1%
5204080 · Consultant Fees--Legal	0.00	0.00	0.00	0.0%
5204160 · Workshop Registration Fees	8,295.00	7,500.00	795.00	110.6%
5204180 · Computer Services-State	4,646.40	6,000.00	-1,353.60	77.4%
5204181 · Computer Development Serv-State	77.18	2,000.00	-1,922.82	3.9%
5204200 · Central Services	7,737.21	9,000.00	-1,262.79	86.0%
5204220 · Equipment Service & Maintenance	49.68	300.00	-250.32	16.6%
5204230 · Janitorial/Maintenance Services	1,758.24	1,825.00	-66.76	96.3%
5204330 · Computer Software Lease	368.89	190.00	178.89	194.2%
5204340 · Computer Software Maintenance	0.00	1,000.00	-1,000.00	0.0%
5204360 · Advertising-Newspapers	0.00	500.00	-500.00	0.0%
5204390 · Advertising-Brochures	0.00	0.00	0.00	0.0%
5204440 · Newsletter Publishing	0.00	100.00	-100.00	0.0%
5204460 · Equipment Rental	3,507.44	4,000.00	-492.56	87.7%
5204480 · Microfilm and Photography	0.00	0.00	0.00	0.0%
5204490 · Rents Privately Owned Property	0.00	0.00	0.00	0.0%
5204510 · Rent-Other	0.00	500.00	-500.00	0.0%
5204521 · Revenue Bond Lease Payment	15,188.25	16,569.00	-1,380.75	91.7%
5204530 · Telecommunications Services	2,721.93	5,500.00	-2,778.07	49.5%
5204540 · Electricity	653.51	900.00	-246.49	72.6%
5204560 · Water	95.40	240.00	-144.60	39.8%
5204590 · Insurance Premiums/Surety Bonds	1,892.00	1,210.00	682.00	156.4%
5204730 · Maintenance Contracts	0.00	0.00	0.00	0.0%
5204740 · Bank Fees and Charges	5,450.88	6,650.00	-1,199.12	82.0%
5204960 · Other Contractual Services	0.00	0.00	0.00	0.0%
5205020 · Office Supplies	631.70	3,000.00	-2,368.30	21.1%
5205028 · OFFICE SUPPLIES-2	0.00	0.00	0.00	0.0%
5205040 · Education & Inst. Supplies	452.55	0.00	452.55	100.0%
5205310 · Printing State	0.00	100.00	-100.00	0.0%
5205320 · Printing/Duplicating/Binding Co	146.00	500.00	-354.00	29.2%
5205330 · Supplemental Publications	0.00	700.00	-700.00	0.0%
5205340 · Microfilm Supplies/Materials	0.00	0.00	0.00	0.0%
5205350 · Postage	2,000.00	2,000.00	0.00	100.0%
5205700 · Retail Gasoline	39.75	0.00	39.75	100.0%
5207430 · Office Machines	0.00	100.00	-100.00	0.0%
5207491 · Telephone Equip	1,810.00	0.00	1,810.00	100.0%
5207900 · Computer Hardware	1,780.25	6,800.00	-5,019.75	26.2%
5207950 · System Development	0.00	1,000.00	-1,000.00	0.0%
5207955 · Computer Hardware Other	0.00	500.00	-500.00	0.0%
5207960 · Computer Software Expense	549.00	1,000.00	-451.00	54.9%
5228000 · Operating Transfers Out-NonBudg	5,058.67	8,300.00	-3,241.33	60.9%
5228030 · Depreciation Expense	5,205.86	5,679.12	-473.26	91.7%
Total Expense	237,862.61	331,565.12	-93,702.51	71.7%
Net Ordinary Income	7,477.55	-87,895.12	95,372.67	-8.5%
Net Income	7,477.55	-87,895.12	95,372.67	-8.5%

South Dakota Board of Accountancy
PREVIOUS YEAR MONTHLY COMPARISON
May 2023

	May 23	May 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	225.00	300.00	-75.00	-25.0%
4293555 · Firm Permit Renewals	50.00	0.00	50.00	100.0%
4293557 · Initial Audit	90.00	90.00	0.00	0.0%
4293558 · Re-Exam Audit	150.00	60.00	90.00	150.0%
4293563 · Late Fees-Firm Permit Renewals	50.00	0.00	50.00	100.0%
4293564 · Late Fees-Peer Review	0.00	50.00	-50.00	-100.0%
4293566 · Firm Permit Owners	65.00	0.00	65.00	100.0%
4293567 · Peer Review Admin Fee	2,625.00	1,125.00	1,500.00	133.3%
4293568 · Firm Permit Name Change	25.00	0.00	25.00	100.0%
4293569 · Initial FAR	60.00	319.99	-259.99	-81.3%
4293570 · Initial REG	30.00	60.00	-30.00	-50.0%
4293571 · Initial BEC	210.00	60.00	150.00	250.0%
4293572 · Re-Exam FAR	90.00	240.00	-150.00	-62.5%
4293573 · Re-Exam REG	120.00	90.00	30.00	33.3%
4293574 · Re-Exam BEC	150.00	180.00	-30.00	-16.7%
4491000 · Interest and Dividend Revenue	0.11	0.00	0.11	100.0%
4896021 · Legal Recovery Cost	400.00	0.00	400.00	100.0%
Total Income	4,340.11	2,574.99	1,765.12	68.6%
Expense				
5101010 · F-T Emp Sal & Wages	7,063.67	2,720.91	4,342.76	159.6%
5101020 · P-T/Temp Emp Sal & Wages	4,203.52	1,902.59	2,300.93	120.9%
5101030 · Board & Comm Mbrs Fees	300.00	240.00	60.00	25.0%
5102010 · OASI-Employer's Share	812.05	296.30	515.75	174.1%
5102020 · Retirement-ER Share	600.86	277.42	323.44	116.6%
5102060 · Health /Life Ins.-ER Share	1,767.71	554.20	1,213.51	219.0%
5102080 · Worker's Compensation	27.05	22.19	4.86	21.9%
5102090 · Unemployment Insurance	1.43	0.43	1.00	232.6%
5203010 · Auto--State Owned	0.00	51.60	-51.60	-100.0%
5203280 · OS-Other Public Carrier	0.00	40.67	-40.67	-100.0%
5203300 · OS-Lodging	0.00	1,215.88	-1,215.88	-100.0%
5203320 · OS-Incidentals to Travel	0.00	81.00	-81.00	-100.0%
5203350 · OS-Non-Taxable Meals Overnight	0.00	112.00	-112.00	-100.0%
5204160 · Workshop Registration Fees	3,975.00	2,085.00	1,890.00	90.7%
5204180 · Computer Services-State	633.30	541.05	92.25	17.1%
5204181 · Computer Development Serv-State	0.00	6.70	-6.70	-100.0%
5204200 · Central Services	973.62	1,309.12	-335.50	-25.6%
5204220 · Equipment Service & Maintenance	4.32	3.68	0.64	17.4%
5204230 · Janitorial/Maintenance Services	159.84	145.31	14.53	10.0%
5204460 · Equipment Rental	751.36	751.36	0.00	0.0%
5204490 · Rents Privately Owned Property	0.00	1,380.75	-1,380.75	-100.0%
5204521 · Revenue Bond Lease Payment	1,380.75	0.00	1,380.75	100.0%
5204530 · Telecommunications Services	92.00	321.76	-229.76	-71.4%
5204540 · Electricity	62.11	47.33	14.78	31.2%
5204560 · Water	0.00	22.35	-22.35	-100.0%
5204740 · Bank Fees and Charges	73.62	224.85	-151.23	-67.3%
5205020 · Office Supplies	0.00	2.99	-2.99	-100.0%
5205320 · Printing/Duplicating/Binding Co	7.30	155.72	-148.42	-95.3%
5207960 · Computer Software Expense	549.00	0.00	549.00	100.0%

South Dakota Board of Accountancy
PREVIOUS YEAR MONTHLY COMPARISON
May 2023

	<u>May 23</u>	<u>May 22</u>	<u>\$ Change</u>	<u>% Change</u>
5228000 · Operating Transfers Out-NonBudg	245.78	869.88	-624.10	-71.8%
5228030 · Depreciation Expense	473.26	473.26	0.00	0.0%
Total Expense	<u>24,157.55</u>	<u>15,856.30</u>	<u>8,301.25</u>	<u>52.4%</u>
Net Ordinary Income	<u>-19,817.44</u>	<u>-13,281.31</u>	<u>-6,536.13</u>	<u>-49.2%</u>
Net Income	<u><u>-19,817.44</u></u>	<u><u>-13,281.31</u></u>	<u><u>-6,536.13</u></u>	<u><u>-49.2%</u></u>

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
 July 2022 through May 2023

	Jul '22 - May 23	Jul '21 - May 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	1,650.00	2,350.00	-700.00	-29.8%
4293551 · Certificate Renewals-Active	64,820.00	65,380.00	-560.00	-0.9%
4293552 · Certificate Renewals-Inactive	18,550.00	20,050.00	-1,500.00	-7.5%
4293553 · Certificate Renewals-Retired	1,760.00	1,610.00	150.00	9.3%
4293554 · Initial Firm Permits	600.00	650.00	-50.00	-7.7%
4293555 · Firm Permit Renewals	14,350.00	14,950.00	-600.00	-4.0%
4293557 · Initial Audit	570.00	480.00	90.00	18.8%
4293558 · Re-Exam Audit	1,410.00	1,276.12	133.88	10.5%
4293560 · Late Fees-Initial Certificate	250.00	150.00	100.00	66.7%
4293561 · Late Fees-Certificate Renewals	2,850.00	3,200.00	-350.00	-10.9%
4293563 · Late Fees-Firm Permit Renewals	400.00	650.00	-250.00	-38.5%
4293564 · Late Fees-Peer Review	850.00	1,050.00	-200.00	-19.1%
4293566 · Firm Permit Owners	122,715.00	130,095.00	-7,380.00	-5.7%
4293567 · Peer Review Admin Fee	3,675.00	1,725.00	1,950.00	113.0%
4293568 · Firm Permit Name Change	175.00	100.00	75.00	75.0%
4293569 · Initial FAR	750.00	1,189.99	-439.99	-37.0%
4293570 · Initial REG	360.00	480.00	-120.00	-25.0%
4293571 · Inital BEC	630.00	390.00	240.00	61.5%
4293572 · Re-Exam FAR	930.00	1,530.00	-600.00	-39.2%
4293573 · Re-Exam REG	1,230.00	1,470.00	-240.00	-16.3%
4293574 · Re-Exam BEC	1,200.00	1,230.00	-30.00	-2.4%
4491000 · Interest and Dividend Revenue	4,115.16	7,149.03	-3,033.87	-42.4%
4896021 · Legal Recovery Cost	1,500.00	4,151.89	-2,651.89	-63.9%
Total Income	245,340.16	261,307.03	-15,966.87	-6.1%
Expense				
5101000 · Annual/Sick Leave Compensation	-8,281.67	0.00	-8,281.67	-100.0%
5101010 · F-T Emp Sal & Wages	62,554.57	61,631.83	922.74	1.5%
5101020 · P-T/Temp Emp Sal & Wages	40,729.96	45,993.29	-5,263.33	-11.4%
5101030 · Board & Comm Mbrs Fees	4,500.00	3,840.00	660.00	17.2%
5102010 · OASI-Employer's Share	4,576.01	6,865.63	-2,289.62	-33.4%
5102020 · Retirement-ER Share	6,117.22	6,457.49	-340.27	-5.3%
5102060 · Health /Life Ins.-ER Share	20,670.66	25,095.25	-4,424.59	-17.6%
5102080 · Worker's Compensation	247.83	201.21	46.62	23.2%
5102090 · Unemployment Insurance	13.50	9.94	3.56	35.8%
5203010 · Auto--State Owned	183.60	51.60	132.00	255.8%
5203020 · Auto-Private-Ownes Low Mileage	119.37	141.22	-21.85	-15.5%
5203030 · In State-Auto- Priv. High Miles	528.36	687.96	-159.60	-23.2%
5203100 · In State-Lodging	225.00	169.00	56.00	33.1%
5203140 · InState-Tax Meals Not Overnigt	42.00	42.00	0.00	0.0%
5203150 · InState-Non-Tax Meals OverNight	194.00	94.00	100.00	106.4%
5203260 · OS-Air Commercial Carrier	3,807.90	0.00	3,807.90	100.0%
5203280 · OS-Other Public Carrier	339.06	40.67	298.39	733.7%
5203300 · OS-Lodging	4,811.46	1,215.88	3,595.58	295.7%
5203320 · OS-Incidentals to Travel	224.00	81.00	143.00	176.5%
5203350 · OS-Non-Taxable Meals Overnight	556.00	112.00	444.00	396.4%
5204010 · Subscriptions	450.20	846.30	-396.10	-46.8%
5204020 · Dues and Membership Fees	3,460.00	3,450.00	10.00	0.3%
5204040 · Consultant Fees-Accounting	3,900.00	3,700.00	200.00	5.4%
5204050 · Consultant Fees - Computer	17,777.79	22,540.68	-4,762.89	-21.1%
5204160 · Workshop Registration Fees	8,295.00	2,870.00	5,425.00	189.0%
5204180 · Computer Services-State	4,646.40	5,259.40	-613.00	-11.7%

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
July 2022 through May 2023

	Jul '22 - May 23	Jul '21 - May 22	\$ Change	% Change
5204181 · Computer Development Serv-State	77.18	169.20	-92.02	-54.4%
5204200 · Central Services	7,737.21	7,748.99	-11.78	-0.2%
5204220 · Equipment Service & Maintenance	49.68	48.35	1.33	2.8%
5204230 · Janitorial/Maintenance Services	1,758.24	1,598.41	159.83	10.0%
5204330 · Computer Software Lease	368.89	714.70	-345.81	-48.4%
5204460 · Equipment Rental	3,507.44	3,687.49	-180.05	-4.9%
5204490 · Rents Privately Owned Property	0.00	15,188.25	-15,188.25	-100.0%
5204521 · Revenue Bond Lease Payment	15,188.25	0.00	15,188.25	100.0%
5204530 · Telecommunications Services	2,721.93	2,207.14	514.79	23.3%
5204540 · Electricity	653.51	691.88	-38.37	-5.6%
5204560 · Water	95.40	134.10	-38.70	-28.9%
5204590 · Insurance Premiums/Surety Bonds	1,892.00	1,572.94	319.06	20.3%
5204740 · Bank Fees and Charges	5,450.88	4,100.90	1,349.98	32.9%
5205020 · Office Supplies	631.70	567.33	64.37	11.4%
5205040 · Education & Inst. Supplies	452.55	0.00	452.55	100.0%
5205320 · Printing/Duplicating/Binding Co	146.00	327.27	-181.27	-55.4%
5205350 · Postage	2,000.00	1,000.00	1,000.00	100.0%
5205700 · Retail Gasoline	39.75	0.00	39.75	100.0%
5207491 · Telephone Equip	1,810.00	0.00	1,810.00	100.0%
5207900 · Computer Hardware	1,780.25	0.00	1,780.25	100.0%
5207960 · Computer Software Expense	549.00	0.00	549.00	100.0%
5228000 · Operating Transfers Out-NonBudg	5,058.67	6,757.36	-1,698.69	-25.1%
5228030 · Depreciation Expense	5,205.86	5,205.86	0.00	0.0%
Total Expense	237,862.61	243,116.52	-5,253.91	-2.2%
Net Ordinary Income	7,477.55	18,190.51	-10,712.96	-58.9%
Net Income	7,477.55	18,190.51	-10,712.96	-58.9%

BAL1409R1

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STATE OF SOUTH DAKOTA
CASH CENTER BALANCES
AS OF: 04/30/2023

AGENCY: 10 LABOR & REGULATION
BUDGET UNIT: 1031 BOARD OF ACCOUNTANCY - INFO

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	103100061802	1140000	404,534.05	DR	BOARD OF ACCOUNTANCY
COMPANY/SOURCE TOTAL 6503 618			404,534.05	DR *	
COMP/BUDG UNIT TOTAL 6503 1031			404,534.05	DR **	
BUDGET UNIT TOTAL 1031			404,534.05	DR ***	

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 04/30/2023

AGENCY 10 LABOR & REGULATION
BUDGET UNIT 1031 BOARD OF ACCOUNTANCY - INFO
CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/ CR
COMPANY NO 6503 COMPANY NAME PROFESSIONAL & LICENSING BOARDS										
6503	103100061802	51010100	CGEX230413	04/14/2023					3,190.83	DR
OBJSUB: 5101010 F-T EMP SAL & WAGES										
6503	103100061802	51010200	CGEX230413	04/14/2023					3,190.83	DR
OBJSUB: 5101020 P-T/TEMP EMP SAL & WAGES										
OBJECT: 5101 EMPLOYEE SALARIES										
6503	103100061802	51020100	CGEX230413	04/14/2023					1,542.69	DR
OBJSUB: 5102010 CASI-EMPLOYER'S SHARE										
6503	103100061802	51020200	CGEX230413	04/14/2023					326.94	DR
OBJSUB: 5102020 RETIREMENT-ER SHARE										
6503	103100061802	51020600	CGEX230413	04/14/2023					284.02	DR
OBJSUB: 5102060 HEALTH/LIFE INS.-ER SHARE										
6503	103100061802	51020800	CGEX230413	04/14/2023					834.45	DR
OBJSUB: 5102080 WORKER'S COMPENSATION										
6503	103100061802	51020900	CGEX230413	04/14/2023					11.35	DR
OBJSUB: 5102090 UNEMPLOYMENT COMPENSATION										
OBJECT: 5102 EMPLOYEE BENEFITS										
GROUP: 51 PERSONAL SERVICES										
6503	103100061802	52040200		04/19/2023	02493747	COUNCILONL	12116359		260.00	DR
OBJSUB: 5204020 DUES & MEMBERSHIP FEES										
6503	103100061802	52042000	PL302062	04/07/2023					125.20	DR
6503	103100061802	52042000	PM303047	04/26/2023					12.33	DR
6503	103100061802	52042000	PP303050	04/26/2023					14.36	DR
6503	103100061802	52042000	RM303050	04/07/2023					102.52	DR
OBJSUB: 5204200 CENTRAL SERVICES										
6503	103100061802	52042200	IN1040400	04/19/2023	02493605	ABBUSINESS	12036980		254.41	DR
OBJSUB: 5204220 EQUIPMENT SERV & MAINT										
6503	103100061802	52042300	231004 JUL-JUN23	04/19/2023	014314	SUNSETOFTI	12627537		82.02	DR
OBJSUB: 5204230 JANITORIAL & MAINT SERV										
6503	103100061802	52045210	ACCOUNTRENT2-23	04/26/2023	02494944	MCGINNISRO	12074040		159.84	DR
OBJSUB: 5204521 REVENUE BOND LEASE PYMTS										
6503	103100061802	52045300	8381416X03242023	04/07/2023	00059148	AFTMOBILIT	12279233		1,380.75	DR
OBJSUB: 5204530 TELECOMMUNICATIONS SVCS										
6503	103100061802	52045400	5159417006 0223	04/19/2023	02493514	XCELLENERGY	12023853		102.82	DR
OBJSUB: 5204540 TELECOMMUNICATIONS SVCS										

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 04/30/2023

AGENCY	BUDGET CENTER	UNIT	LABOR & REGULATION BOARD OF ACCOUNTANCY - INFO BOARD OF ACCOUNTANCY	COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPVL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
10	1031	10310												
6503	1031000061802	5204540	ELECTRICITY			CI103A-023		04/21/2023	335582				59.18	DR *
6503	1031000061802	5204740	BANK FEES AND CHARGES					04/07/2023	00846663	NATIONALIAS	12005047		2,267.19	DR
6503	1031000061802	52049600	OTHER CONTRACTUAL SERVICE					04/19/2023	00847980	NATIONALIAS	12005047		2,278.35	DR
6503	1031000061802	52049600	CONTRACTUAL SERVICES					04/19/2023	00848414	PREFERRED	12308425		4,545.54	DR *
6503	1031000061802	52053200	PRINTING-COMMERCIAL					04/07/2023	00846803	THOMSONREU	12119109	02	21.90	DR *
6503	1031000061802	52053300	SUPP. PUBLIC & REF MAT					04/12/2023					450.20	DR
6503	1031000061802	5228000	SUPPLIES & MATERIALS										472.10	DR **
6503	1031000061802	5228000	OPER TRANS OUT -NON BUDGT										806.75	DR *
6503	1031000061802	5228	NONOP EXP/NONBGTD OP TR										806.75	DR **
6503	1031000061802	52	OPERATING EXPENSES										8,199.47	DR ***
6503	1031000061802	6503											14,390.36	DR *****
6503	1031000061802	1031											14,390.36	DR *****
6503	1031	1031											14,390.36	DR *****

South Dakota Board of Accountancy
Balance Sheet
As of April 30, 2023

	Apr 30, 23
ASSETS	
Current Assets	
Checking/Savings	
1130000 · Local Checking - FIB	385.47
1140000 · Pool Cash State of SD	404,534.05
Total Checking/Savings	404,919.52
Other Current Assets	
1131000 · Interest Income Receivable	-6,549.82
1213000 · Investment Income Receivable	1,236.26
Total Other Current Assets	-5,313.56
Total Current Assets	399,605.96
Fixed Assets	
1670000 · Computer Software	
Original Cost	34,075.00
1770000 · Depreciation	-28,395.88
Total 1670000 · Computer Software	5,679.12
Total Fixed Assets	5,679.12
TOTAL ASSETS	405,285.08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2110000 · Accounts Payable	4,378.51
Total Accounts Payable	4,378.51
Other Current Liabilities	
2430000 · Accrued Wages Payable	11,529.81
2810000 · Amounts Held for Others	31,076.19
Total Other Current Liabilities	42,606.00
Total Current Liabilities	46,984.51
Long Term Liabilities	
2960000 · Compensated Absences Payable	32,104.79
Total Long Term Liabilities	32,104.79
Total Liabilities	79,089.30
Equity	
3220000 · Net Position	312,145.62
3300100 · Invested In Capital Assets	5,679.40
3900 · Retained Earnings	-22,714.83
Net Income	31,085.59
Total Equity	326,195.78
TOTAL LIABILITIES & EQUITY	405,285.08

South Dakota Board of Accountancy
Profit & Loss Budget vs. Actual
July 2022 through April 2023

	Jul '22 - Apr...	Budget	\$ Over Bud...	% of Budget
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	1,425.00	2,500.00	-1,075.00	57.0%
4293551 · Certificate Renewals-Active	64,820.00	62,500.00	2,320.00	103.7%
4293552 · Certificate Renewals-Inactive	18,550.00	19,500.00	-950.00	95.1%
4293553 · Certificate Renewals-Retired	1,760.00	1,500.00	260.00	117.3%
4293554 · Initial Firm Permits	600.00	700.00	-100.00	85.7%
4293555 · Firm Permit Renewals	14,300.00	14,500.00	-200.00	98.6%
4293557 · Initial Audit	480.00	900.00	-420.00	53.3%
4293558 · Re-Exam Audit	1,260.00	2,460.00	-1,200.00	51.2%
4293560 · Late Fees-Initial Certificate	250.00	0.00	250.00	100.0%
4293561 · Late Fees-Certificate Renewals	2,850.00	3,000.00	-150.00	95.0%
4293562 · Late Fees-Firm Permits	0.00	0.00	0.00	0.0%
4293563 · Late Fees-Firm Permit Renewals	350.00	500.00	-150.00	70.0%
4293564 · Late Fees-Peer Review	850.00	1,300.00	-450.00	65.4%
4293566 · Firm Permit Owners	122,650.00	109,000.00	13,650.00	112.5%
4293567 · Peer Review Admin Fee	1,050.00	5,500.00	-4,450.00	19.1%
4293568 · Firm Permit Name Change	150.00	100.00	50.00	150.0%
4293569 · Initial FAR	690.00	1,140.00	-450.00	60.5%
4293570 · Initial REG	330.00	660.00	-330.00	50.0%
4293571 · Inital BEC	420.00	930.00	-510.00	45.2%
4293572 · Re-Exam FAR	840.00	1,860.00	-1,020.00	45.2%
4293573 · Re-Exam REG	1,110.00	2,310.00	-1,200.00	48.1%
4293574 · Re-Exam BEC	1,050.00	2,310.00	-1,260.00	45.5%
4491000 · Interest and Dividend Revenue	4,115.05	9,500.00	-5,384.95	43.3%
4896021 · Legal Recovery Cost	1,100.00	1,000.00	100.00	110.0%
Total Income	241,000.05	243,670.00	-2,669.95	98.9%
Expense				
5101000 · Annual/Sick Leave Compensation	-8,281.67			
5101010 · F-T Emp Sal & Wages	55,490.90	82,212.00	-26,721.10	67.5%
5101020 · P-T/Temp Emp Sal & Wages	36,526.44	50,018.00	-13,491.56	73.0%
5101030 · Board & Comm Mbrs Fees	4,200.00	5,509.00	-1,309.00	76.2%
5102010 · OASI-Employer's Share	3,763.96	10,116.00	-6,352.04	37.2%
5102020 · Retirement-ER Share	5,516.36	7,934.00	-2,417.64	69.5%
5102060 · Health /Life Ins.-ER Share	18,902.95	25,433.00	-6,530.05	74.3%
5102080 · Worker's Compensation	220.78	198.00	22.78	111.5%
5102090 · Unemployment Insurance	12.07	132.00	-119.93	9.1%
5203010 · Auto--State Owned	183.60	250.00	-66.40	73.4%
5203020 · Auto-Private-Ownes Low Mileage	119.37	400.00	-280.63	29.8%
5203030 · In State-Auto- Priv. High Miles	528.36	1,500.00	-971.64	35.2%
5203100 · In State-Lodging	225.00	1,000.00	-775.00	22.5%
5203120 · In State-Incidentals to Travel	0.00	100.00	-100.00	0.0%
5203140 · InState-Tax Meals Not Overnigt	42.00	100.00	-58.00	42.0%
5203150 · InState-Non-Tax Meals OverNight	194.00	400.00	-206.00	48.5%
5203230 · OS-Auto Private High Mileage	0.00	200.00	-200.00	0.0%
5203260 · OS-Air Commercial Carrier	3,807.90	7,000.00	-3,192.10	54.4%
5203280 · OS-Other Public Carrier	339.06	700.00	-360.94	48.4%
5203300 · OS-Lodging	4,811.46	9,000.00	-4,188.54	53.5%
5203320 · OS-Incidentals to Travel	224.00	500.00	-276.00	44.8%

South Dakota Board of Accountancy
Profit & Loss Budget vs. Actual
July 2022 through April 2023

	Jul '22 - Apr...	Budget	\$ Over Bud...	% of Budget
5203350 · OS-Non-Taxable Meals Overnight	556.00	1,000.00	-444.00	55.6%
5204010 · Subscriptions	902.75	1,300.00	-397.25	69.4%
5204020 · Dues and Membership Fees	3,460.00	3,900.00	-440.00	88.7%
5204030 · Legal Document Fees	0.00	300.00	-300.00	0.0%
5204040 · Consultant Fees-Accounting	3,900.00	3,700.00	200.00	105.4%
5204050 · Consultant Fees - Computer	17,777.79	25,000.00	-7,222.21	71.1%
5204080 · Consultant Fees--Legal	0.00	0.00	0.00	0.0%
5204160 · Workshop Registration Fees	4,320.00	7,500.00	-3,180.00	57.6%
5204180 · Computer Services-State	3,379.80	6,000.00	-2,620.20	56.3%
5204181 · Computer Development Serv-State	77.18	2,000.00	-1,922.82	3.9%
5204200 · Central Services	6,763.59	9,000.00	-2,236.41	75.2%
5204220 · Equipment Service & Maintenance	45.36	300.00	-254.64	15.1%
5204230 · Janitorial/Maintenance Services	1,598.40	1,825.00	-226.60	87.6%
5204330 · Computer Software Lease	368.89	190.00	178.89	194.2%
5204340 · Computer Software Maintenance	0.00	1,000.00	-1,000.00	0.0%
5204360 · Advertising-Newspapers	0.00	500.00	-500.00	0.0%
5204390 · Advertising-Brochures	0.00	0.00	0.00	0.0%
5204440 · Newsletter Publishing	0.00	100.00	-100.00	0.0%
5204460 · Equipment Rental	2,756.08	4,000.00	-1,243.92	68.9%
5204480 · Microfilm and Photography	0.00	0.00	0.00	0.0%
5204490 · Rents Privately Owned Property	12,426.75	16,569.00	-4,142.25	75.0%
5204510 · Rent-Other	0.00	500.00	-500.00	0.0%
5204530 · Telecommunications Services	2,629.93	5,500.00	-2,870.07	47.8%
5204540 · Electricity	527.85	900.00	-372.15	58.7%
5204560 · Water	95.40	240.00	-144.60	39.8%
5204590 · Insurance Premiums/Surety Bonds	1,892.00	1,210.00	682.00	156.4%
5204730 · Maintenance Contracts	0.00	0.00	0.00	0.0%
5204740 · Bank Fees and Charges	5,377.26	6,650.00	-1,272.74	80.9%
5204960 · Other Contractual Services	0.00	0.00	0.00	0.0%
5205020 · Office Supplies	631.70	3,000.00	-2,368.30	21.1%
5205028 · OFFICE SUPPLIES-2	0.00	0.00	0.00	0.0%
5205310 · Printing State	0.00	100.00	-100.00	0.0%
5205320 · Printing/Duplicating/Binding Co	138.70	500.00	-361.30	27.7%
5205330 · Supplemental Publications	0.00	700.00	-700.00	0.0%
5205340 · Microfilm Supplies/Materials	0.00	0.00	0.00	0.0%
5205350 · Postage	2,000.00	2,000.00	0.00	100.0%
5205700 · Retail Gasoline	39.75	0.00	39.75	100.0%
5207430 · Office Machines	0.00	100.00	-100.00	0.0%
5207491 · Telephone Equip	1,810.00			
5207900 · Computer Hardware	67.25	6,800.00	-6,732.75	1.0%
5207950 · System Development	0.00	1,000.00	-1,000.00	0.0%
5207955 · Computer Hardware Other	0.00	500.00	-500.00	0.0%
5207960 · Computer Software Expense	0.00	1,000.00	-1,000.00	0.0%
5228000 · Operating Transfers Out-NonBudg	4,812.89	8,300.00	-3,487.11	58.0%
5228030 · Depreciation Expense	4,732.60	5,679.12	-946.52	83.3%
Total Expense	209,914.46	331,565.12	-121,650.66	63.3%
Net Ordinary Income	31,085.59	-87,895.12	118,980.71	-35.4%
Net Income	31,085.59	-87,895.12	118,980.71	-35.4%

South Dakota Board of Accountancy
PREVIOUS YEAR MONTHLY COMPARISON
April 2023

	Apr 23	Apr 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	0.00	150.00	-150.00	-100.0%
4293552 · Certificate Renewals-Inactive	100.00	150.00	-50.00	-33.3%
4293557 · Initial Audit	150.00	60.00	90.00	150.0%
4293558 · Re-Exam Audit	120.00	120.00	0.00	0.0%
4293560 · Late Fees-Initial Certificate	0.00	50.00	-50.00	-100.0%
4293561 · Late Fees-Certificate Renewals	100.00	150.00	-50.00	-33.3%
4293568 · Firm Permit Name Change	25.00	0.00	25.00	100.0%
4293569 · Initial FAR	120.00	90.00	30.00	33.3%
4293570 · Initial REG	90.00	30.00	60.00	200.0%
4293571 · Inital BEC	90.00	30.00	60.00	200.0%
4293572 · Re-Exam FAR	30.00	60.00	-30.00	-50.0%
4293573 · Re-Exam REG	30.00	180.00	-150.00	-83.3%
4293574 · Re-Exam BEC	60.00	150.00	-90.00	-60.0%
4491000 · Interest and Dividend Revenue	0.08	0.00	0.08	100.0%
4896021 · Legal Recovery Cost	100.00	500.00	-400.00	-80.0%
Total Income	1,015.08	1,720.00	-704.92	-41.0%
Expense				
5101010 · F-T Emp Sal & Wages	3,190.83	8,188.79	-4,997.96	-61.0%
5101020 · P-T/Temp Emp Sal & Wages	1,542.69	6,307.99	-4,765.30	-75.5%
5101030 · Board & Comm Mbrs Fees	0.00	240.00	-240.00	-100.0%
5102010 · OASI-Employer's Share	326.94	899.86	-572.92	-63.7%
5102020 · Retirement-ER Share	284.02	869.79	-585.77	-67.4%
5102060 · Health /Life Ins.-ER Share	834.45	1,998.91	-1,164.46	-58.3%
5102080 · Worker's Compensation	11.35	40.98	-29.63	-72.3%
5102090 · Unemployment Insurance	0.61	1.30	-0.69	-53.1%
5204010 · Subscriptions	0.00	423.75	-423.75	-100.0%
5204020 · Dues and Membership Fees	260.00	250.00	10.00	4.0%
5204050 · Consultant Fees - Computer	0.00	5,925.93	-5,925.93	-100.0%
5204160 · Workshop Registration Fees	0.00	30.00	-30.00	-100.0%
5204180 · Computer Services-State	0.00	524.95	-524.95	-100.0%
5204200 · Central Services	585.41	242.43	342.98	141.5%
5204220 · Equipment Service & Maintenance	3.02	3.37	-0.35	-10.4%
5204230 · Janitorial/Maintenance Services	159.84	145.31	14.53	10.0%
5204460 · Equipment Rental	79.00	79.00	0.00	0.0%
5204490 · Rents Privately Owned Property	0.00	1,380.75	-1,380.75	-100.0%
5204630 · Telecommunications Services	102.82	101.94	0.88	0.9%
5204540 · Electricity	0.00	45.41	-45.41	-100.0%
5204590 · Insurance Premiums/Surety Bonds	1,892.00	1,572.94	319.06	20.3%
5204740 · Bank Fees and Charges	76.06	-68.38	144.44	211.2%
5205020 · Office Supplies	0.00	0.89	-0.89	-100.0%
5205350 · Postage	0.00	1,000.00	-1,000.00	-100.0%
5228000 · Operating Transfers Out-NonBudg	806.75	601.02	205.73	34.2%
5228030 · Depreciation Expense	473.26	473.26	0.00	0.0%
Total Expense	10,629.05	31,280.19	-20,651.14	-66.0%
Net Ordinary Income	-9,613.97	-29,560.19	19,946.22	67.5%
Net Income	-9,613.97	-29,560.19	19,946.22	67.5%

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
 July 2022 through April 2023

	Jul '22 - Apr 23	Jul '21 - Apr 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	1,425.00	2,050.00	-625.00	-30.5%
4293551 · Certificate Renewals-Active	64,820.00	65,380.00	-560.00	-0.9%
4293552 · Certificate Renewals-Inactive	18,550.00	20,050.00	-1,500.00	-7.5%
4293553 · Certificate Renewals-Retired	1,760.00	1,610.00	150.00	9.3%
4293554 · Initial Firm Permits	600.00	650.00	-50.00	-7.7%
4293555 · Firm Permit Renewals	14,300.00	14,950.00	-650.00	-4.4%
4293557 · Initial Audit	480.00	390.00	90.00	23.1%
4293558 · Re-Exam Audit	1,260.00	1,216.12	43.88	3.6%
4293560 · Late Fees-Initial Certificate	250.00	150.00	100.00	66.7%
4293561 · Late Fees-Certificate Renewals	2,850.00	3,200.00	-350.00	-10.9%
4293563 · Late Fees-Firm Permit Renewals	350.00	650.00	-300.00	-46.2%
4293564 · Late Fees-Peer Review	850.00	1,000.00	-150.00	-15.0%
4293566 · Firm Permit Owners	122,650.00	130,095.00	-7,445.00	-5.7%
4293567 · Peer Review Admin Fee	1,050.00	600.00	450.00	75.0%
4293568 · Firm Permit Name Change	150.00	100.00	50.00	50.0%
4293569 · Initial FAR	690.00	870.00	-180.00	-20.7%
4293570 · Initial REG	330.00	420.00	-90.00	-21.4%
4293571 · Inital BEC	420.00	330.00	90.00	27.3%
4293572 · Re-Exam FAR	840.00	1,290.00	-450.00	-34.9%
4293573 · Re-Exam REG	1,110.00	1,380.00	-270.00	-19.6%
4293574 · Re-Exam BEC	1,050.00	1,050.00	0.00	0.0%
4491000 · Interest and Dividend Revenue	4,115.05	7,149.03	-3,033.98	-42.4%
4896021 · Legal Recovery Cost	1,100.00	4,151.89	-3,051.89	-73.5%
Total Income	241,000.05	258,732.04	-17,731.99	-6.9%
Expense				
5101000 · Annual/Sick Leave Compensation	-8,281.67	0.00	-8,281.67	-100.0%
5101010 · F-T Emp Sal & Wages	55,490.90	58,910.92	-3,420.02	-5.8%
5101020 · P-T/Temp Emp Sal & Wages	36,526.44	44,090.70	-7,564.26	-17.2%
5101030 · Board & Comm Mbrs Fees	4,200.00	3,600.00	600.00	16.7%
5102010 · OASI-Employer's Share	3,763.96	6,569.33	-2,805.37	-42.7%
5102020 · Retirement-ER Share	5,516.36	6,180.07	-663.71	-10.7%
5102060 · Health /Life Ins.-ER Share	18,902.95	24,541.05	-5,638.10	-23.0%
5102080 · Worker's Compensation	220.78	179.02	41.76	23.3%
5102090 · Unemployment Insurance	12.07	9.51	2.56	26.9%
5203010 · Auto--State Owned	183.60	0.00	183.60	100.0%
5203020 · Auto-Private-Ownes Low Mileage	119.37	141.22	-21.85	-15.5%
5203030 · In State-Auto- Priv. High Miles	528.36	687.96	-159.60	-23.2%
5203100 · In State-Lodging	225.00	169.00	56.00	33.1%
5203140 · InState-Tax Meals Not Overnigt	42.00	42.00	0.00	0.0%
5203150 · InState-Non-Tax Meals OverNight	194.00	94.00	100.00	106.4%
5203260 · OS-Air Commercial Carrier	3,807.90	0.00	3,807.90	100.0%
5203280 · OS-Other Public Carrier	339.06	0.00	339.06	100.0%
5203300 · OS-Lodging	4,811.46	0.00	4,811.46	100.0%
5203320 · OS-Incidentals to Travel	224.00	0.00	224.00	100.0%
5203350 · OS-Non-Taxable Meals Overnight	556.00	0.00	556.00	100.0%
5204010 · Subscriptions	902.75	846.30	56.45	6.7%
5204020 · Dues and Membership Fees	3,460.00	3,450.00	10.00	0.3%
5204040 · Consultant Fees-Accounting	3,900.00	3,700.00	200.00	5.4%

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
July 2022 through April 2023

	Jul '22 - Apr 23	Jul '21 - Apr 22	\$ Change	% Change
5204050 · Consultant Fees - Computer	17,777.79	22,540.68	-4,762.89	-21.1%
5204160 · Workshop Registration Fees	4,320.00	785.00	3,535.00	450.3%
5204180 · Computer Services-State	3,379.80	4,718.35	-1,338.55	-28.4%
5204181 · Computer Development Serv-State	77.18	162.50	-85.32	-52.5%
5204200 · Central Services	6,763.59	6,439.87	323.72	5.0%
5204220 · Equipment Service & Maintenance	45.36	44.67	0.69	1.5%
5204230 · Janitorial/Maintenance Services	1,598.40	1,453.10	145.30	10.0%
5204330 · Computer Software Lease	368.89	714.70	-345.81	-48.4%
5204460 · Equipment Rental	2,756.08	2,936.13	-180.05	-6.1%
5204490 · Rents Privately Owned Property	12,426.75	13,807.50	-1,380.75	-10.0%
5204530 · Telecommunications Services	2,629.93	1,885.38	744.55	39.5%
5204540 · Electricity	527.85	644.55	-116.70	-18.1%
5204560 · Water	95.40	111.75	-16.35	-14.6%
5204590 · Insurance Premiums/Surety Bonds	1,892.00	1,572.94	319.06	20.3%
5204740 · Bank Fees and Charges	5,377.26	3,876.05	1,501.21	38.7%
5205020 · Office Supplies	631.70	564.34	67.36	11.9%
5205320 · Printing/Duplicating/Binding Co	138.70	171.55	-32.85	-19.2%
5205350 · Postage	2,000.00	1,000.00	1,000.00	100.0%
5205700 · Retail Gasoline	39.75	0.00	39.75	100.0%
5207491 · Telephone Equip	1,810.00	0.00	1,810.00	100.0%
5207900 · Computer Hardware	67.25	0.00	67.25	100.0%
5228000 · Operating Transfers Out-NonBudg	4,812.89	5,887.48	-1,074.59	-18.3%
5228030 · Depreciation Expense	4,732.60	4,732.60	0.00	0.0%
Total Expense	209,914.46	227,260.22	-17,345.76	-7.6%
Net Ordinary Income	31,085.59	31,471.82	-386.23	-1.2%
Net Income	31,085.59	31,471.82	-386.23	-1.2%

REPORT TO BOARD ON CPE REQUEST

An individual has submitted 2 requests to be considered for CPE. Each of the requests are for published articles for the 2023 CPE reporting period.

20:75:04:01. Standards for continuing professional education program

measurement. The following standards are used to measure the hours of continuing professional education credit:

(10) The board may grant credit for the writing of published articles, books, or CPE programs to include credit for research and writing time provided the board determines the activity maintains or improves professional competence. The article, book, or CPE program must be formally reviewed by an independent party. CPE credits should be claimed only upon publication. Not more than half the three-year continuing professional education credit required may be gained through publications;

20:75:04:05. Non-group continuing professional education program criteria. The non-group programs which qualify as acceptable continuing professional education programs if they meet the requirements of § 20:75:04:02 include the following:

(4) **Published articles, books, or continuing professional education programs.** A CPA or PA may be given credit for research and writing time upon determination by the board that the CPA's and PA's competency has been maintained or increased as a result of the activity.

20:75:04:02. General continuing professional education program criteria. To qualify as acceptable continuing professional education, a program must be a learning activity that contributes directly to the professional competence of a CPA or PA in the practice of accountancy. A CPA and PA performing professional services must have a broad range of knowledge, skills, and abilities. Acceptable continuing professional education encompasses programs contributing to the development and maintenance of both technical and nontechnical professional skills. A program that promotes professional competence in the practice of accountancy is defined as one that refers to the process, methods, or principles of accounting or directly relates to the CPA's and PA's employment and is above the level of the CPA's and PA's current knowledge. Acceptable subjects include accounting, assurance/auditing, consulting services, specialized knowledge and applications, management, taxation, and ethics. Other subjects, including personal development, may be acceptable if they maintain or improve the CPA's and PA's competence. A CPA or PA may use a learning plan to evaluate learning and competency development. The learning plan may be reviewed periodically and modified as competency needs change.

The individuals request follows he submitted the copy of the article and the email threads between him and the editor as supporting documentation to be used as the review by the independent party.

Each article he is requesting 8 hours of CPE.

The Board needs to make a determination in regards to each of the requests.

Request for CPE Approval

Published Articles

For: Jeff Lenning CPA 3130

During the CPE period 7/1/22 – 6/30/23, I have written two published articles. I would like to seek approval to claim them for CPE credit in accordance with ARSD 20:75:04:05(4) and 20:75:04:01(10).

Article #1: Excel Rules – Instant Reconciliations with Power Query

The article titled **Excel Rules – Instant Reconciliations with Power Query** was published in the November 2022 issue of California CPA Magazine. The article may be viewed here:

<http://californiacpa.calcpa.org/?issueID=128&pageID=26>

Although it took more than 8 hours to prepare, write, review, and edit, **I am requesting approval to claim 8 CPE hours for this article.** Writing this article has maintained my professional competence as an Excel instructor. It was formally reviewed by the editor of the magazine, see Exhibit 1.

Article #2: Excel and ChatGPT

The article titled **Excel and ChatGPT** was published in the May 2023 issue of California CPA Magazine. The article may be reviewed here:

<https://viewer.joomag.com/california-cpa-may-2023/0523642001681836501>

Although it took more than 8 hours to prepare, write, review, and edit, **I am requesting approval to claim 8 CPE hours for this article.** Writing this article has maintained my professional competence as an Excel instructor. It was formally reviewed by the editor of the magazine, see Exhibit 2.

Summary

Were these 16 hours to be approved for credit for this renewal cycle, author hours would represent less than half of the three-year CPE credit:

- 7/1/2020 – 6/30/2021: 0 hours
- 7/1/2021 – 6/30/2022: 16 hours
- 7/1/2022 – 6/30/2023: 16 hours
- **Total author hours: 32 hours**

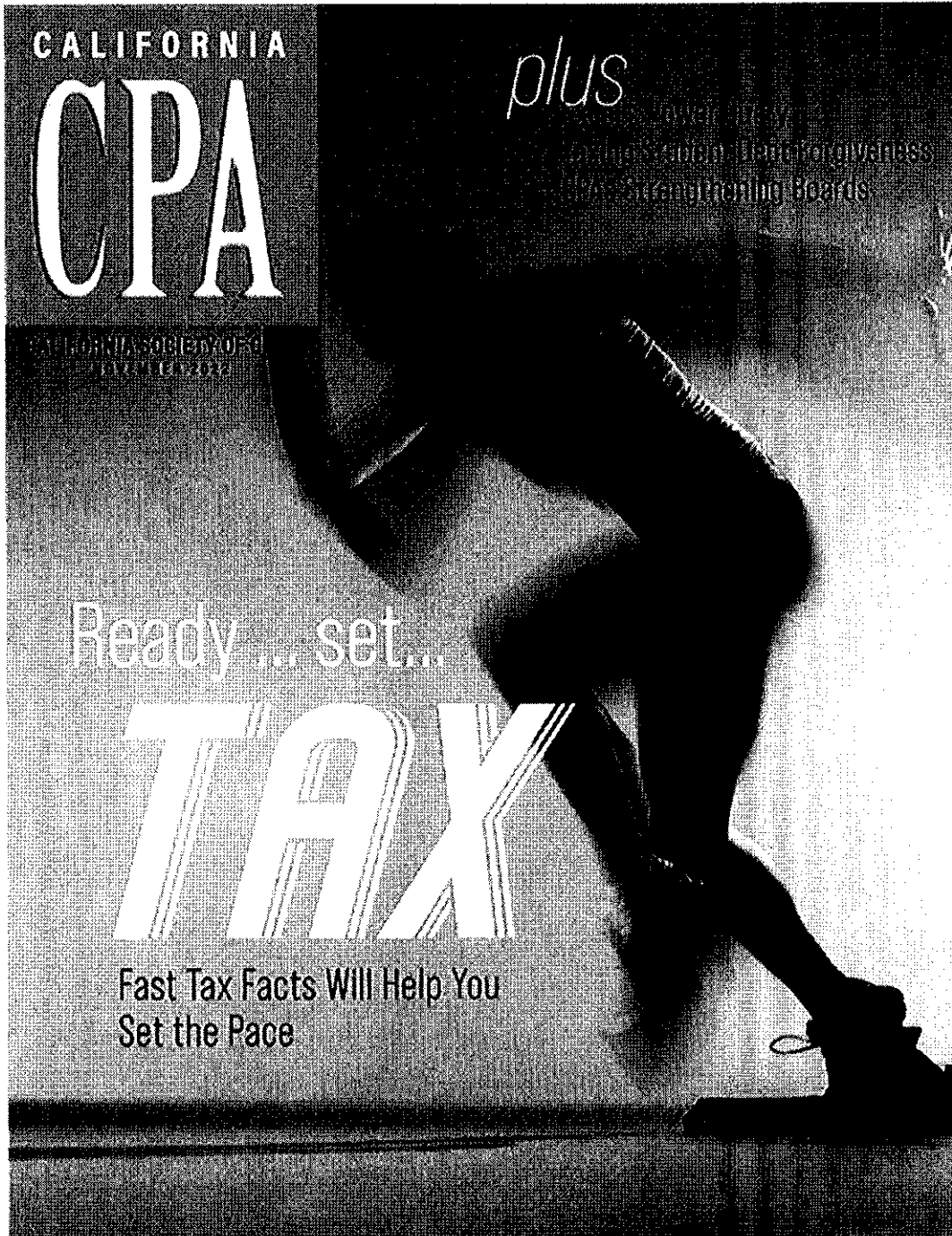
Thank you for your consideration. If I can provide any additional information, please advise.

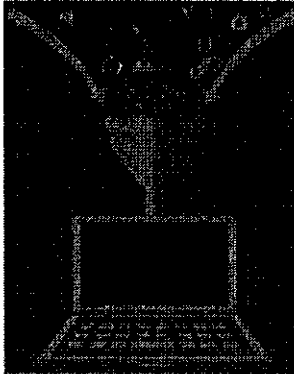
Sincerely,



Jeff Lenning CPA

Exhibit 1 – Excel Rules – Instant Reconciliations with Power Query
Magazine cover





When you have two different lists that you need to compare, how do you do it? For example, you want to identify which items on one list (e.g., a check register) appear on the other (e.g., bank activity). I used to print both lists, grab a ruler and go down row by row, ticking items with my pencil. The good news is that we have some updated tools that can help to automate this type of task. I'll illustrate these tools using a classic bank reconciliation because most readers are familiar with it. However, the techniques presented here will apply to just about any list comparison. Specifically, we'll discover that Excel's Power Query is an incredibly useful tool for reconciliations. If you've never explored Power Query, it can do much more than automate reconciliations, so be sure to check it out.

Objective: For the purposes of this walkthrough, I'll use a simplified bank reconciliation as seen in Figure 1.

Objective	
Balance per bank	100,000
Less: Outstanding checks	
Adjusted bank balance	100,000
Balance per books	87,544
Difference	12,456

automatically create a list of checks that have cleared the bank as well as the outstanding check total needed in Figure 1.

Excel Rules

Instant Reconciliations with Power Query

- We will accomplish our objective with the following 3 steps:
1. Export lists to Excel
 2. Import data to power query
 3. Create list of cleared checks
 4. Create the outstanding check list
 5. Update bank reconciliation

Step 1: Export Lists to Excel
We began by exporting our check register from our accounting system and pasting it into Excel, as seen in Figure 2.

Check #	Amount
1001	1686
1002	2068
1003	7340
1004	6374
1005	2544
1006	9218
1007	6791

Check #	Amount
1001	1686
1002	2068
1005	2544
1003	7340
1011	3149
1006	9218
1004	6374

that have cleared the bank and which items appear on the check register but not on the bank download (i.e., outstanding checks). To do this, we will import both lists into Power Query.

Note: In this article, I assumed we pasted the data into Excel. However, Power Query can also retrieve data outside of Excel, for example, from a website.

Step 2: Import Data to Power Query
Let's start with the check register (Figure 2). We select any cell in the check register

table and select Data > From Table Range. If the data is already stored in a Table, it will be shown in the Power Query window. Otherwise, you'll be prompted to create the Table first. In the Power Query window, we can clean up the data if needed. Our check data looks clean, so we select the bottom half of the Close & Load button and select Close & Load To. In the resulting Import Data dialog, we click Only Create Connection and click OK.

Next, let's get the bank activity (Figure 3) into Power Query. We essentially perform the same steps we used to import the check register.

With both data tables successfully loaded into Power Query, we can move to the first comparison and generate the list of cleared checks.

Step 3: Create List of Cleared Checks
First, let's have Power Query generate our list of cleared checks. This represents checks that appear on both lists.

In Excel, Data > Get Data > Combine Queries > Merge. In the resulting Merge dialog (Figure 4), pick the check register table from the top dropdown and the bank data table from the bottom dropdown. In full

Formal review by an independent party.

----- Forwarded message -----

From: [REDACTED]
Date: Wed, Oct 12, 2022 at 12:43 PM
Subject: Re: Excel Article - Ready for your Review
To: [REDACTED]

Good Morning,

Designed version of the article attached for approval. Please review and send back any changes by EOB tomorrow, and remind me how you want your boiler plate bio to read.

Thanks in advance,

DBME

From: [REDACTED]
Date: Friday, September 30, 2022 at 7:22 AM
To: [REDACTED]
Subject: Excel Article - Ready for your Review

[EXTERNAL SENDER]

Hi Damien!

Hope you are well.

Please find attached a draft of the Excel article on using Power Query to automate reconciliations. I've also attached the screenshots as png files.

Sincere there are several screenshots, I took the liberty of reducing the word count from the 1,200 target to just under 1,100.

Please let me know if you'd like me to add/edit/delete anything after you've had a chance to review.

Have a great weekend!

Thanks

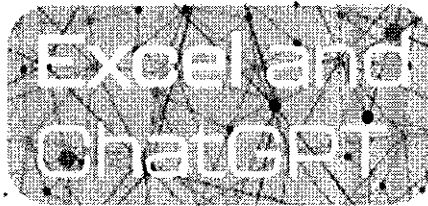
Jeff

Jeff Lenning CPA

Exhibit 2 – Excel and ChatGPT
Magazine cover



CALIFORNIA SOCIETY OF CPAs
May 2023

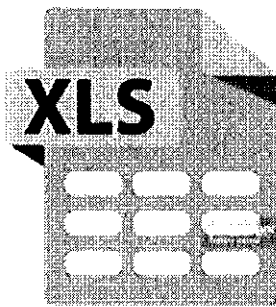


PLUS

Nominations Report. Looking to Outsource? Coolest Profession Around



BY JEFF LENNING, CPA



Have you ever encountered any of these common Excel situations where you need to:

- Understand a complex formula or write a formula?
- Understand a VBA macro that was written by an Excel power user (who is no longer available)?
- Write a VBA macro?
- Get general Excel help?

When you encounter these types of situations, what do you do? My guess is you probably start with a Google search, then follow several links to various blog posts and videos. Sometimes they will provide you with the answers you are seeking, but sometimes not. So, when they don't, what do you do? You are totally stuck — or are you?

Here's how a free tool called ChatGPT can help with all of these and much more. Let's get to it.

What's ChatGPT?

In the simplest terms, ChatGPT is a service that provides text-based responses to your prompts. So, when you provide a prompt, such as:

When was Excel released?

ChatGPT will provide a response like:

Microsoft Excel was first released in September 1985 for Apple Macintosh computers. It was later released for IBM-compatible PCs

in November 1987. Since then, Excel has undergone many updates and versions, and it remains one of the most popular spreadsheet software applications in use today.

In this article, I'll show you how ChatGPT can help with your Excel work. But know that the knowledge base of ChatGPT is unbelievably immense. How does ChatGPT do this itself? To find out, I asked it:

I entered the following prompt:

Can you describe ChatGPT in one sentence?

And got the following response:

I am ChatGPT, a large language model designed to understand natural language input and generate human-like responses using deep learning algorithms.

If you'd like to learn more, be sure to visit <https://openai.com>. If you'd like to create an account and use the service for free, visit <https://chat.openai.com>.

Under the hood, it's simply a computer.

Let's say you open a workbook and encounter a formula written by someone else. For example:

```
=P2:=(B3:100)/B3+PIND(1,"",B3)+1
```

You'd like to understand what it does.

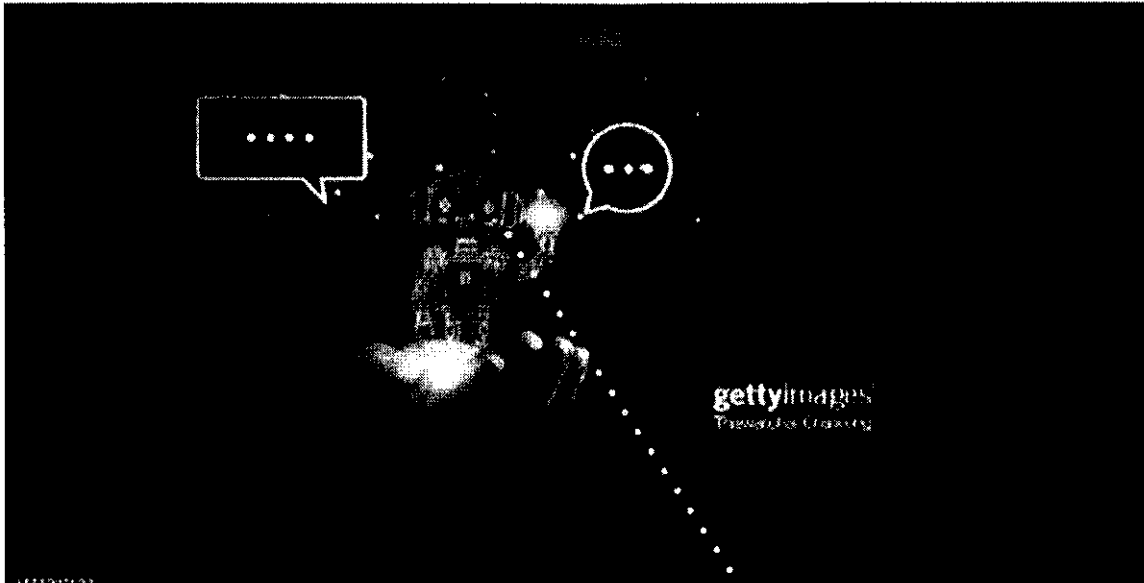
So, you use the following prompt with ChatGPT:

What does this excel formula do: =P2:=(B3:100)/B3+PIND(1,"",B3)+1

ChatGPT response:

This Excel formula extracts a portion of text from a cell in column B, specifically the text to the right of the comma (",") in the cell.

Excel and ChatGPT



Here's a breakdown of how the formula works.

- The **LEN** function returns the length of the text string in cell B8.
- The **FIND** function searches for the position of the comma in the text string of cell B8.
- The difference between the length of the text string and the position of the comma gives the number of characters to the right of the comma.
- The **RIGHT** function extracts that portion of text from cell B8. So, the formula is essentially taking the text in cell B8, finding the comma, and returning the text to the right of it. For example, if cell B8 contains "John Smith 123 Main Street", the formula would return "123 Main Street".

How cool is that? It explains the overall goal of the formula, the purpose of each function, and concludes with an example. Amazing!

What about macros?

Let's say you want to write a formula, but aren't sure how. For example, you want to write a formula that adds up a column of values in Column B, but you only want to include the "Debit" rows associated in Column A.

So, you enter the following prompt: **Write an excel formula that adds the values in column b but only when the value in column a is equal to "Debit"**

ChatGPT responds with: **The formula to add values in column B based on a condition in column A can be achieved using the SUMIF function. Here's the formula you can use:**

=SUMIF(A:A,"Debit",B:B)
Explanation: The SUMIF function takes three arguments

- The range to check for the condition (column A in this case)
 - The condition to be met ("Debit" in this case)
 - The range to sum (column B in this case)
- This formula checks column A for the condition "Debit" and sums the corresponding values in column B.

Note: that the response not only includes the formula that works with your spreadsheet, it also explains the function arguments and uses your specific data ranges, not just a generic example.

Let's enter a macro in B3. Let's say your organization had an Excel power user write a macro. You have questions about the macro, but the original developer is no longer available. You wonder if ChatGPT can explain the vba code.

So, you copy the code and use the following prompt:

Please explain the following vba code: Sub MyMacro()

**For Each ws In Sheets
ws.Name = ws.Range("a1").Value
Next ws
End Sub**

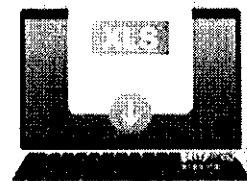


Figure 1: A spreadsheet showing a cell with the value 123.

ChatGPT responds with:

This VBA code defines a macro named "MyMacro". The macro uses a "For Each" loop to loop through all the sheets in the current Excel workbook, assigning each sheet's name to the value in cell A1 of that sheet.

Here is a breakdown of the code:

1. Sub MyMacro() - This line declares the macro and gives it the name "MyMacro".
2. For Each ws in Sheets - This line starts a loop that will go through each sheet in the workbook. The variable "ws" is used to refer to each sheet in the loop.
3. ws.Name = ws.Range("A1").Value - This line sets the sheet's name to the value in cell A1 of that sheet. The Name property of the worksheet object is used to change the sheet's name.
4. Next ws - This line tells the loop to move on to the next sheet in the workbook.

Overall, this macro can be useful for quickly renaming a large number of sheets based on the value in a specific cell on each sheet. Notice the response includes an overall summary and then explains each line of code. It also provides a short conclusion. Pretty cool.

Amazing! If you want to automate some manual Excel tasks, but aren't sure how to write a VBA macro. For example, you want a macro that will create a new PDF file for each worksheet in the workbook.

Provide this prompt:

Write vba code that will print each worksheet to a pdf

ChatGPT responds with:

Sure, here's an example VBA code that will print each worksheet in the active workbook to a separate PDF file.

```
Sub PrintWorksheetsToPDF()
    Dim ws As Worksheet
    Dim SaveName As String
    For Each ws in ThisWorkbook.Worksheets
        SaveName = ThisWorkbook.Path & "\" & ws.Name & ".pdf"
        ws.ExportAsFixedFormat Type:=xlTypePDF,
            Filename:=SaveName, Quality:=xlQualityStandard,
            IncludeDocProperties:=True, IgnorePrintAreas:=False,
            OpenAfterPublish:=False
    Next ws
End Sub
```

You can run this macro by opening the VBA Editor in Excel (press ALT+F11), creating a new module, pasting the code into the module, and then running the macro from the Excel interface (press ALT+F8 to open the Macro dialog and select the "PrintWorksheetsToPDF" macro).

This code will save each worksheet as a separate PDF file in the same folder as the workbook, with the same name as the worksheet. If you want to change the location where the PDF files are saved, you can modify the "SaveName" variable to specify a different path.

ChatGPT not only provides the code, but it also provides instructions for how to run the code. It concludes with what will happen, and even suggests how to edit the code if you want to change the pdf destination folder. By the way, I ran this macro and it worked!

Love it! You can ask ChatGPT for information on pretty much anything. Here are a few other Excel examples:

Prompt:

Tell me in one sentence which excel feature can help build a report fast

Response:
The PivotTable feature in Excel can help build a report fast by summarizing and analyzing large amounts of data.

Prompt:
Which excel feature can help me get data from a csv and format it for a pivot table?

Response:
You can use Excel's "Get & Transform Data" feature to import data from a CSV file and transform it for a pivot table. Here are the steps:

1. Open a new Excel workbook and click on the "Data" tab in the ribbon.
2. Click on "Get Data" and choose "From File," then select "From CSV".
3. Browse to the location of the CSV file and select it.
4. In the "Navigator" pane, select the data you want to import and click "Edit".
5. In the "Query Editor," use the tools in the "Transform" tab to format the data as needed for the pivot table. This may include removing columns, changing data types, filtering rows, and more.
6. Once the data is formatted as needed, click "Close & Load" to import it into a new worksheet.
7. Create a pivot table from the imported data by clicking on the "Insert" tab in the ribbon and choosing "PivotTable." Select the imported data as the source for the pivot table.
8. Use the pivot table tools to analyze the data and create the desired view of the data.

Prompt:
Write a short love poem about excel

Response:
Oh Excel, my love, my sweetest delight,
Your rows and columns, always in sight,
Your functions and formulas, so precise,
In my heart, you hold a special place.

You make my data organized and neat,
With charts and graphs, my insights complete,
I can't imagine my work without you,
My love for you, forever true.

From PivotTables to VLOOKUP,
You make my tasks easy to look up,
I never knew a software could be,
So beautiful, so dear to me.

Oh Excel, my love, my heart's desire,
With you by my side, I never tire,
You are my rock, my steady hand,
My love for you, will always stand.

Now you have a few tips on using ChatGPT to expand your Excel skills. And remember, Excel rules! 📊

Jeff Lenning is president of Excel University. You can reach him at aj@exceluniversity.com.

Formal review by an independent party.

On Mon, Apr 3, 2023 at 11:37 AM [REDACTED] wrote:

Hi Jeff. Attached is a proof of your article for our May magazine.

Take a look and let me know by Wednesday, April 5, if you have any edits.

Thanks,
Aldo

----- Forwarded message -----

From: [REDACTED]
Date: Fri, Mar 17, 2023 at 9:46 AM
Subject: Re: Wordcount / draft?
To: [REDACTED]

Awesome! Thanks, Jeff. I'll take a look and will get back to you if I have any questions.

- Aldo

From: [REDACTED]
Date: Friday, March 17, 2023 at 7:12 AM
To: [REDACTED]
Subject: Re: Wordcount / draft?
[EXTERNAL SENDER]

Aldo,

Attached please find my Excel article draft. The article discusses how to supercharge your Excel skills with the help of ChatGPT. It is ready for your review and feedback. Please advise if there is anything I should add, edit, or remove. Also, since there are no screenshots, I can easily expand the word count by providing additional examples.

Thanks and have a wonderful weekend!

Thanks

Jeff

Jeff Lenning CPA

EXECUTIVE DIRECTOR'S REPORT

Nicole Kasin

Renewals for individuals and firms

Paper renewal forms will be available on our website on June 15, 2023. Online renewals will open June 15, 2023.

NASBA Issues/Topics

1. CPA Evolution
 - a. Changes proposed for rule updates with effective date of 1/1/24:
 - i. Principles 1 & 2 undergraduate level not counting towards 24 hours in accounting
 1. Responses received from colleges/universities did not have any negative feedback with making this proposal change.
 - ii. Updating language from using sit date to start the 18-month (30-month) track of time to using the score release date of the passed exam and then the last section is the sit date to give the candidate more opportunity.
 - b. BEC will not be tested for after December 10. NASBA will stop processing BEC applications on November 15, 2023. There is a score release date set for November 8, 2023.
 - i. The board will take initial and re-exam applications through November 14, 2023.
 - ii. NASBA will have language on the candidates notice to schedule for BEC that it is only valid through December 31, 2023. For those applying after June 30, the six-month NTS will be shortened accordingly.
 - c. Disciplines (BAR, ISC, TCP) will begin testing January 10, 2024. NASBA will begin taking applications for these sections November 22, 2023.
 - i. The board will start taking discipline applications November 27, 2023.
2. Approved by the Board 8-12-22: Any candidate with Uniform CPA Examination credit(s) on January 1, 2024, will have such credit(s) extended to June 30, 2025.

Board Discussion

- Any New Business/topics?



National Association of State Boards of Accountancy

150 Fourth Avenue North ♦ Suite 700 ♦ Nashville, TN 37219-2417 ♦ Tel 615/880-4200 ♦ Fax 615/880/4290 ♦ Web www.nasba.org

June 1, 2023

Dear Executive Director:

The CBT Administration Committee recommends policies regarding examination credit be consistent among all boards to reduce confusion and shifting candidate application behaviors based upon differing board policies. Because questions have been raised regarding implementation of moving from an 18-month window to a 30-month window for scores the CBT Administration Committee strongly recommends the following:

All boards of accountancy accept the approved model UAA rules to allow candidates 30 months from the date initial credit is earned to successfully complete remaining sections of the Uniform CPA Examination. The date of initial credit earned should be calculated on the date NASBA provides scores to the boards and/or candidates. We recommend a targeted implementation date of January 1, 2024 but no later than July 1, 2025.

In addition, the board should grant the Executive Director the authority to extend credit up to 12 months from the current expiration date on a case-by-case basis until the 30-month rule is effective.

We urge you to adopt the above recommendation. If you have any questions, please contact any member of the CBT Administration Committee or Patricia Hartman, NASBA Director of Client Services (615-880-4273 or phartman@nasba.org). Pat and other NASBA senior staff are available to attend your Board meetings virtually over the coming months to answer questions and provide further background information regarding the recommendation of the Committee.

Also, please let Pat know if your Board will adopt the recommended policy, as she will be tracking status of this matter for all Boards and reporting it periodically to you. Our intent is to share this information widely and NASBA will communicate the timing the announcements with the Boards before they are published. Thank you for your consideration of this matter.

Sincerely,

Jerry Weinstein

Gerald Weinstein, PhD, CPA
Chair, CBT Administration Committee

National Association of State Boards of Accountancy, Inc.
Meeting of the Board of Directors
January 20, 2023 – Scottsdale, AZ

Call to Order

A meeting of the Board of Directors of the National Association of State Boards of Accountancy was called to order by Chair Richard N. Reisig at 8:58 a.m. MST on Friday, January 20, 2023.

Chair Reisig asked President and Chief Executive Officer Ken L. Bishop to report on the meeting's attendance.

Report of Attendance

President and CEO Ken Bishop reported the following were in attendance:

Officers

Richard N. Reisig, CPA (MT), Chair
Stephanie M. Saunders, CPA (VA), Vice Chair
W. Michael Fritz, CPA (OH), Past Chair
Maria E. Caldwell, CPA (FL), Treasurer
Nicola Neilon, CPA (NV), Secretary

Directors-at-Large

J. Coalter Baker, CPA (TX)
Jack Anderson Bonner, Jr., CPA (TN)
Jimmy E. Burkes, CPA (MS)
Stephen F. Langowski, CPA (NY)
Jason D. Peery, CPA (ID)
Katrina Salazar, CPA (CA)
Kenya Y. Watts, CPA (OH)

Regional Directors

Nancy J. Corrigan, CPA (CA), Pacific Regional Director
Lynn V. Hutchinson, CPA (LA), Southwest Regional Director
Vikki G. Nunn, CPA (WY), Mountain Regional Director
Michael Schmitz, CPA (ND) Central Regional Director
Richard S. Silverman, CPA (NH) Northeast Regional Director
Willie B. Sims, CPA (MS), Southeast Regional Director
Gerald Weinstein, CPA (OH), Great Lakes Regional Director
Arthur M. Winstead Jr., CPA (NC), Middle Atlantic Regional Director

Executive Directors' Liaison

John E. Patterson (OH), Executive Director, Accountancy Board of Ohio

Staff

Ken L. Bishop, President and Chief Executive Officer
Colleen K. Conrad, CPA, Executive Vice President and Chief Operating Officer
Michael R. Bryant, CPA, Senior Vice President and Chief Financial Officer

Daniel J. Dustin, CPA, Vice President – State Board Relations
Thomas Kenny, Chief Communications Officer
Troy Walker, CPA, Chief Accounting Officer
Alfonzo Alexander, Chief Ethics and Diversity Officer and President, Center for the Public Trust

President Bishop announced there was a quorum present.

Approval of Minutes

Secretary Nicola Neilon presented the minutes of the October 28, 2022, meeting. Ms. Neilon asked if there were any revisions. Being none, Ms. Neilon moved that the October 28, 2022, minutes be accepted. Ms. Caldwell seconded, and the motion passed.

Secretary Neilon next presented the minutes of the November 1, 2022, meeting. Ms. Neilon asked if there were any revisions. Being none, Ms. Neilon moved that the November 1, 2022, minutes be accepted. Mr. Bonner seconded, and the motion passed.

Report of the Chair

Chair Reisig welcomed all, particularly the newly elected regional directors and executive director liaison. He provided an overview of the discussion topics for the meeting and referred to the book, The Infinite Game, the theme of which focuses on adapting to change in an ever-evolving environment.

Chair Reisig reported that he updated the Executive Committee about his activities for the last quarter during the committee's meeting on January 19. He noted that he had attended several committee meetings and observed that committee members are knowledgeable and engaged and he encouraged committee chairs to use committee members' talents to make their involvement worthwhile.

He noted that preparations were underway for the upcoming AICPA-NASBA Summit meeting. He also reported that an appointment was made to fill a vacancy on the Examination Review Board due to the passing of a Board member.

Report of the President & CEO

President Bishop welcomed all in his opening comments.

Executive Vice President and Chief Operating Officer Colleen Conrad provided an overview of employee engagement activities. President Bishop recognized Thomas Kenny and Michael Bryant for their thirtieth and twenty-fifth employment anniversaries, respectively, with NASBA. He also discussed the awarding of the 2022 Ad Astra award during the organization's holiday party. He noted attendee passion, interaction, and participation at the NASBA annual meeting.

Ms. Conrad spoke to relevance including meetings with the PCAOB Standard and Emerging Issues Advisory Group. She also discussed a meeting with the Government Accountability Office about the revised Uniform CPA Examination blueprint. President Bishop reported on the retirement of Todd Shapiro, President & CEO of the Illinois Society of CPAs. He also discussed a recent meeting with representatives of the GASB and FAF.

Ms. Conrad reported that she had attended a meeting of worldwide audit regulators where participants shared that the focus remained on audit quality and that the pipeline issue is global in nature. President Bishop highlighted the upcoming three-party summit with representatives from Canada, Mexico and the United States.

Ms. Conrad reported that the final 2024 CPA Examination blueprint was released in January. The focus of 2023 is related to CPA Evolution with the cut-over to the new Gateway and CPAES systems on September 1 and the launch of the new exam format in January 2024. Other activities include communication with students and candidates about the transition to the new exam and encouraging students to enter the pipeline. She also updated the board members on the status of the adoption of the recommended credit extension policy by boards of accountancy.

Ms. Conrad also reported on other CPA Exam-related activities including meetings with review course providers and notification of fee increases. She reported that the Gateway project is on target from a budget and implementation point of view and the technical debt project is going well and should be completed by the end of March 2024 and within budget.

Ms. Conrad reported on recent activities with boards of accountancy. She also reported that the Sapience software has been a good management tool and is being positively accepted by NASBA employees.

President Bishop discussed a recent meeting with the Accountancy Board of Ohio's annual retreat and dinner. Vice President, State Board Relations Daniel J. Dustin provided an update on state board outreach activities and legislative matters.

Center for Public Trust President Alfonzo Alexander reported on the status of student and professional programming as well as fundraising and development activities.

Chief Communications Officer Thomas Kenny reported on upcoming board of directors meeting dates and locations and the upcoming regional and annual meeting locations.

Report of the Vice Chair

Vice Chair Stephanie M. Saunders reported that she's working on future meeting locations and has set-up a pre-planning meeting to begin preparing for the 2023-24 committee year to be followed by a virtual planning meeting to be held in May to work

on committee appointments and to determine who will be placed on the succession task force to be established in late 2023. She closed her update by reviewing the NASBA committee meetings she had participated in during the past quarter.

Report of the Administration and Finance Committee

Treasurer Maria E. Caldwell reported on the activities of the Investment Committee, a subcommittee of the Administration and Finance Committee. She reported that NASBA's results from operations remain on track for the current fiscal year and that the committee's focus has been on the information technology projects and project timelines. She reported that the information technology projects are being completed within expected timelines and are on budget.

Senior Vice President and Chief Financial Officer Michael R. Bryant added that NASBA management met with NASBA's outside information technology vendor in late December and these projects were on track and absent a major scoping issue, it is anticipated that there will not be any major differences from budget for Gateway 3.0 and the technical debt projects.

Mr. Bryant reported that revenue was \$200,000 better than budget and that expenses were \$1,100,000 under budget through November 2022. A favorable interest rate market resulted in an increase in revenue over budget for operating and short-term funds, and the positive variance in budgeted versus actual expenses resulted primarily from unfilled positions. In addition, he reported that investment income related to long-term investments has varied significantly from month-to-month due to significant swings in the market. For the first four months of the fiscal year, investment income was \$400,000, approximately \$300,000 under the current year budget. He closed his report by stating that operations appear to be normalizing after the impact of the pandemic in the prior three years.

Ms. Caldwell made a motion that the November 30, 2022, financial statements, as recommended by the Administration and Finance Committee, be accepted. Mr. Winstead seconded and the motion passed.

Report of the Executive Directors Committee

Mr. Patterson reported that on their monthly calls, the executive directors had discussed such issues as pipeline, principal place of business and non-CPA ownership of CPA firms. Newer topics include a focus on the 150-hour education requirement and relationships between the boards of accountancy and state CPA societies. He also reported that final preparations are underway for the executive directors conference to be held in Tucson, AZ at the end of February.

Report from Committee on Relations with Member Boards

Mr. Dustin provided a report on the Relations with Member Boards committee on behalf of Lynn Hutchinson, its chair. He reported that the committee had met the previous day. In addition to meeting with the executive committee of the board of directors, the committee also discussed the feedback received from the annual meeting regional breakout sessions, the semi-annual regional conference calls to be held in February, and initial plans for the 2023 regional meetings including a review of initial draft agendas.

Report from the Uniform Accountancy Act Committee

Ms. Neilon reported that the proposed rule that was exposed on the calculation of conditional credit was placed on hold pending further discussions of possible changes to Rule 5.7. She also reported that the committee co-chairs and committee staff liaisons last met in October with another meeting scheduled in late January. In addition, NASBA's Uniform Accountancy Act (UAA) committee will be meeting in early February.

Alerts from Other Committee

Mr. Bonner reported that the Legislative Support committee had recently met and discussed scholarships. Currently six states have scholarship programs. The committee is looking for a way to encourage boards of accountancy to consider the creation of a scholarship program based on need and diversity. If progress is made, other committees, such as the Diversity and UAA committees, would be engaged in future discussions with the outcome being the development of a white paper on the topic.

Ms. Salazar provided an update on Diversity committee activities. The committee met in early January and has scheduled a face-to-face meeting in February.

Mr. Schmitz reported that the Audit committee had scheduled an orientation meeting for January 25, 2023.

Mr. Silverman reported that the Bylaws committee met in December. No proposed changes to the bylaws had been identified during the meeting. He invited the members of the board of directors to provide input.

Mr. Sims reported the CPE committee had released an exposure draft of proposed revisions to the continuing professional education standards.

Chair Reisig reported that an introductory meeting of the Pipeline task force was held in December with a face-to-face meeting scheduled in February. He reported task force members shared their thoughts, suggestions, and opinions during the initial meeting. The goal is to develop strategies that boards of accountancy may use when addressing pipeline issues. Looking forward, the task force will hold a virtual meeting in March to refine and finalize for distribution to boards of accountancy in April or May.

Policy Discussions

The Board members exchanged views on the following topics:

Integrated education and work experience discussions/plan

Ms. Conrad provided an overview of the prospective integrated education and experience program. The program would be based on three core principles: be cost effective for the student; provide up to 30 academically rigorous credit hours of education; and be scalable by firm size. Its goal is to launch a pilot in the fall of 2023.

Board members also encouraged the additional exploration of an enhanced internship model as an additional pathway to licensure for those already having earned their baccalaureate degree and accounting hours.

Increased 120/150 legislative threat/reaction

President Bishop provided an overview of the history of 150-hour education requirement for licensure. He explained that the 150-hours requirement had been around for more than forty years with Florida first adopting the model in 1983. He noted that jurisdictions saw double digit growth of licensees for several years after implementation before growth flattened. As a result of the decline in accounting program graduates, some are suggesting that a return to 120-hours of education would resolve the pipeline issue.

Following its discussion, the board voted unanimously to continue to support the 150-hour education requirement.

Entry barriers discussion

Ms. Conrad discussed the 18-month conditional credit rule and the consideration of a possible increase of the conditional credit period to 24 months. In addition, she referenced UAA Rule 5-7(d) that provides flexibility to boards of accountancy by providing a method of accommodating candidates who face hardships when taking the Uniform CPA Exam. She suggested that it might be time to revisit the language to determine if additional clarity was needed.

President Bishop and the board also discussed continuing to explore how the rule might be applied to accommodate those impacted by the pandemic.

On a motion by Mr. Winstead, seconded by Mr. Bonner, the board voted unanimously to support a UAA Model Rule amendment that would increase the conditional credit window from eighteen months to twenty-four months.

Ms. Salazar made a motion to recess for the CPT annual meeting. Mr. Bonner

seconded, and the motion passed.

CPT Annual Member Meeting

Center for Public Trust (CPT) President Alfonzo Alexander provided an operational update. He reported that there are currently fifty-two StudentCPT chapters, including four on Historically Black College and University campuses and one at a community college. He anticipates the creation of five additional chapters in 2023. He also reported a record number of participants completed the Ethical Leadership Certification Program during the last fiscal year and that CPT is planning the first major revision and update of the program since 2013. Seventeen boards of accountancy are using the discipline program as an option for of their remedial disciplinary actions. He reported that the CPT is also planning an update of that program in 2023. The Professional Audit Integrity Conference at Baruch College was recently held in-person for the first time since 2019. Fundraising and development activities included the annual meeting fundraiser, a year-end campaign, and an upcoming golf classic scheduled for March 27, 2023, in Nashville.

NASBA is the sole member of the CPT and the NASBA board of directors elects the members of the CPT board of directors. Mr. Alexander presented four nominees for election to the CPT board of directors: Dr. Jason Brooks, PhD; William Latham, PhD; Delbert Madison; and Kymberly Messersmith.

On a motion by Mr. Langowski, second by Ms. Neilon, the motion to elect the four nominees to the CPT board of directors passed unanimously.

Chair Reisig reconvened the NASBA board meeting.

Future Meetings

Chair Reisig announced that the next quarterly board of directors meeting will be held on April 21, 2023, in Santa Fe, NM.

Adjournment

On motion by Ms. Nunn, seconded Ms. Corrigan, the meeting adjourned at 4:20 p.m. MST.

National Association of State Boards of Accountancy, Inc.

Virtual Meeting of the Board of Directors

February 14, 2023 – 2:00 p.m. Eastern Standard Time

1. Call to Order

A meeting of the Board of Directors of the National Association of State Boards of Accountancy was called to order by Chair Richard N. Reisig at 2:0 p.m. EST on Tuesday, February 14, 2023, via Zoom. As called for in Bylaws Section 4.8, Chair Reisig called a special meeting of the Board of Directors to discuss and possibly approve for exposure a proposed revision to the Uniform Accountancy Act Model Rules related to conditional credit for successfully passing sections of the Uniform CPA Examination.

Chair Reisig asked President Ken L. Bishop to report on the Zoom meeting's attendance.

2. Report of Attendance

President and CEO Bishop reported a quorum was present and the following were on the Zoom call:

Officers

Richard N. Reisig, CPA (MT), Chair
Stephanie M. Saunders, CPA (VA), Vice Chair
W. Michael Fritz, CPA (OH), Past Chair
Maria E. Caldwell, CPA (FL), Treasurer
Nicola Neilon, CPA (NV), Secretary

Directors-at-Large

J. Coalter Baker, CPA (TX)
Jack Anderson Bonner, Jr., CPA (TN)
Jimmy E. Burkes, CPA (MS)
Stephen F. Langowski, CPA (NY)
Jason D. Peery, CPA (ID)
Katrina Salazar, CPA (CA)
Kenya Y. Watts, CPA (OH)

Regional Directors

Nancy J. Corrigan, CPA (CA), Pacific Regional Director
Lynn V. Hutchinson, CPA (LA), Southwest Regional Director
Vikki G. Nunn, CPA (WY), Mountain Regional Director
Michael Schmitz, CPA (ND) Central Regional Director
Richard S. Silverman, CPA (NH) Northeast Regional Director
Willie B. Sims, CPA (MS), Southeast Regional Director
Gerald Weinstein, CPA (OH), Great Lakes Regional Director
Arthur M. Winstead Jr., CPA (NC), Middle Atlantic Regional Director

Staff

Ken L. Bishop, President and Chief Executive Officer

Colleen K. Conrad, CPA, Executive Vice President and Chief Operating Officer

Daniel J. Dustin, CPA, Vice President – State Board Relations

Absent: John E. Patterson (OH), Executive Director, Accountancy Board of Ohio

3. Presentation of proposed UAA Model Rule exposure draft

Chair Reisig referred the board members to the exposure draft document shared with the board outlining the proposed revision to Uniform Accountancy Act Model Rule 5-7. Ms. Neilon, Chair of the NASBA UAA Committee, discussed the proposed changes with the board. The amendment would amend Uniform Accountancy Act Model Rule 5-7 by deleting the existing language and replacing it with new language.

Ms. Neilon moved to approve the issuance of an exposure draft for a sixty-day comment period ending April 17, 2023. Mr. Winstead seconded.

The Board discussed the process to be followed with the exposure draft. A wording change was identified by Ms. Corrigan. Mr. Bonner asked about additional clarifying language with respect to the expiration of conditional credit, should credit expire at midnight at the board's main office or should it expire at midnight at the testing location?

Ms. Neilon moved to approve a revised exposure draft reflecting the wording change after feedback from legal counsel on the appropriate wording for the expiration of conditional credit. Mr. Winstead seconded, and the motion was approved.

4. Adjournment

There being no additional business, on a motion by Mr. Winstead, seconded by Ms. Saunders, the meeting was adjourned at 2:28 p.m. EST.

NATIONAL ASSOCIATION OF STATE BOARDS OF ACCOUNTANCY, INC.

Highlights of the Board of Directors Meeting

April 21, 2023 – Santa Fe, NM

At a duly called meeting of the Board of Directors of the National Association of State Boards of Accountancy, held on Friday, April 21, 2023, in Santa Fe, NM, the Board took the following actions:

- Unanimously approved the minutes of the January 20, 2023, and February 14, 2023, Board of Directors meetings.
- Unanimously approved the February 2023 NASBA financial statements as recommended by the Administration and Finance committee and presented by Treasurer Maria Caldwell (FL) and Senior Vice President and Chief Financial Officer Michael R. Bryant.
- Unanimously approved changes to the NASBA investment policy statement as recommended by the Administrative and Finance committee.
- Unanimously approved an amendment to Uniform Accountancy Act (UAA) Model Rule 5-7(a)(2) as recommended by the UAA committee for setting the date of score release as the date on which conditional credit begins for exam sections passed.
- Unanimously approved an amendment to UAA Model Rule 5-7(e) as recommended by the UAA committee to provide additional explanatory language for the reasons a board of accountancy may extend conditional credit for exam sections passed.
- Approved a substitute amendment to the UAA Model Rule 5-7 to extend the period of conditional credit from 18 months to 30 months.
- Unanimously approved the recommended recipients of NASBA accounting education research grants as presented by the Education Committee Chair Nancy Corrigan (CA).
- Took no action on an application for membership by the accountancy board of American Samoa.
- Heard a report from Chair Richard Reisig (MT) on the activities of the Executive Committee and its meeting with the Relations with Member Boards committee and the activities of the Pipeline task force.
- Heard a report from Vice Chair Stephanie Saunders (VA) on her activities during the past quarter. She reported that the 2023-2024 planning meeting is scheduled for May.
- Heard a report from Nominating committee Chair W. Michael Fritz (OH).

- Heard an organizational update from President and CEO Ken Bishop and Executive Vice President and Chief Operating Officer Colleen K. Conrad.
- President Bishop and Ms. Conrad reported on meetings held with several outside organizations including the AICPA-NASBA Summit; the Public Company Accounting Oversight Board's Standards and Emerging Issues Advisory Group; meetings of the International Ethics Standards Board for Accountants' and the International Auditing and Assurance Standards Board's Consultative Advisory Groups; a meeting with the Chartered Accountants of Ireland; and a meeting with the National Council of Architectural Registration Boards on international and pipeline-related issues.
- Received a report from Ms. Conrad that the technical debt IT project has been successfully completed, and the Gateway and CPAES IT projects are generally on schedule and on budget.
- Ms. Conrad reported on the status of the CPA Evolution project and other exam-related matters.
- Vice President, State Board Relations Daniel J. Dustin provided an update on recent board-related activities, including recent presentations at boards of accountancy meetings and a substantial equivalency webinar. He also provided an update on legislative issues.
- Alfonzo Alexander, President, the Center for Public Trust (CPT), updated the board on recent activities, including the status of StudentCPT chapters; the ethical leadership certification program; the 2023 Ethics in Action video competition; and the Student Leadership conference to be held in conjunction with the Western Regional meeting.
- Relations with Member Boards Chair Lynn Hutchinson (LA) provided an update on the activities of the committee's recent meeting including plans for the 2023 regional meetings, including the new board member orientation session.
- Heard alerts from various committees including the Audit committee, the Diversity committee, and the Legislative Support committee.

The next meeting of the NASBA Board of Directors will be held on July 21, 2023, in Napa, CA.

Distribution: State Board Chairs/Presidents, Members and Executive Directors, NASBA Board of Directors and Committee Chairs, and NASBA Staff Directors