

**Meeting Agenda**  
**SOUTH DAKOTA BOARD OF ACCOUNTANCY**  
 Conference Call  
 Call in Number 1-844-833-2684 Access Code 0894968#  
 January 16, 2019  
 8:30 a.m. (CT)

A=Action  
 D=Discussion  
 I=Information

A. Call to Order.....	Budahl
B. Roll Call .....	Kasin
C. Public Comment.....	Oratory
D. 8:30 Hearing for Steven Wagner.....	2-4
E. A-Approval of Minutes of Meeting December 5, 2018.....	5-6
F. A-Approval of Certificates & Firm Permits.....	7-8
G. A-Approval of Financial Statements through December 2018.....	9-29
H. A-Report to Board from Committee for AUP.....	30
I. A-Report to Board on Grades.....	31-32
J. A-Report to Board on NASBA Executive Directors and Legal Counsel Conference.....	33
K. D-Executive Director's Report.....	34

**EXECUTIVE SESSION**

L. Equivalent Reviews, Follow-ups, Off-Site Request, Complaint and Consent Agreement for Board Approval.....	Spt. Pkt.
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**FUTURE MEETING DATES (all times CT)**

- M. Meeting Dates  
 March 20, 2019 – 8:30 a.m. Conference Call  
 April 23, 2019 – 9:00 a.m. Conference Call
- N. Adjournment

**STATE OF SOUTH DAKOTA  
DEPARTMENT OF LABOR AND REGULATION  
STATE BOARD OF ACCOUNTANCY**

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**IN THE MATTER OF**

**STEVEN WAGNER,  
Cert. # 1298  
Respondent**

**COMPLAINT  
AND  
NOTICE OF HEARING**

**Case # 105-19**

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**TO: STEVEN WAGNER  
108 E. 38th St. Ste. 102B  
Sioux Falls, SD 57105**

**PLEASE TAKE NOTICE** that an administrative hearing in the above-entitled matter will be held before the South Dakota Board of Accountancy ("Board") on **Monday January 16, 2019, at 8:30 a.m. CST**, or as soon thereafter as the matter can be heard, in the 4<sup>th</sup> floor conference room at Eide Bailly, 200 E. 10<sup>th</sup> St. Suite 500., Sioux Falls, SD 57104. **All parties and witnesses must be personally present for the above mentioned hearing unless otherwise authorized by the Board.**

This hearing is being held pursuant to the legal authority and jurisdiction granted to the Board under SDCL Chapter 36-20B and SDCL Chapter 1-26.

The purpose of this hearing will be to determine whether STEVEN WAGNER to contest the Board's decision to issue a Denial of Request for CPE Extension

Following the hearing, the Board shall issue findings of fact, conclusions of law, and a decision that may take such actions as are authorized by SDCL Chapter 36-20B, including but not limited administrative fine or revocation of license. Under the provisions of SDCL 1-26-29.1, should this proceeding result in discipline against WAGNER the Board may assess all or part of its actual expenses for this proceeding against the individual disciplined.

This hearing is a contested case as that term is defined in SDCL 1-26-1(2). As such, this hearing is an adversarial proceeding. You have the right to be present at the hearing and to be represented by an attorney. These and other due process rights will be forfeited if they are not exercised at the hearing. If you intend to be represented by an attorney, please inform the undersigned of your attorney's name, address, and telephone number.

If you do not appear at the scheduled time of the hearing, the matter may be dismissed or it may be decided on the basis of evidence presented at the hearing.

If the amount in controversy exceeds \$2,500.00 or if a property right may be terminated, a party to the contested case may require the agency to use the Office of Hearing Examiners by giving notice of the request to the agency no later than ten days after service of this notice of hearing.

Notice of the Board's decision will be sent to you within 30 days after this matter is fully submitted to it, unless such time is extended by the Board pursuant to SDCL 1-26-30.1. The decision based on the hearing may be appealed to the Circuit Court and the State Supreme Court, as provided by law.

If you or anyone participating in the hearing on your behalf requires accommodations due to a disability, contact Nicole Kasin at (605) 367-5770 and suitable arrangements will be made.

**Statutes and Rules involved in this hearing:**

**SDCL 36-20B-40 Disciplinary action—Remedies available to board—Grounds.**

**SDCL 36-20B-27 Renewal of certificate—Continuing education requirement—Exception.**

**ARSD 20:75:03:03. Application for renewal of certificates –Fees.**

**ARSD 20:75:03:12. Renewal of a South Dakota active certificate – Fees.**

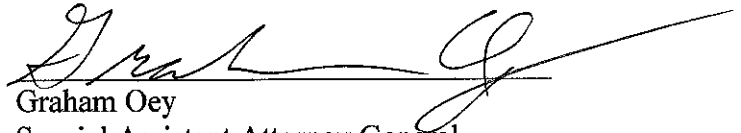
**ARSD 20:75:04:10. Extension for completion of continuing professional education.**

**Facts that support the alleged violations:**

1. On September 20, 2018, STEVEN WAGNER submitted an active certificate renewal application for year ending July 31, 2018.
2. On July 31, 2018, WAGNER emailed the Board Office and requested an extension to complete the required CPE for period ending June 30, 2018.
3. An administrative extension was granted by Julie Iverson, Senior Secretary, on July 31, 2018, and WAGNER was sent verification by email that 61.5 hours of CPE would be required to be completed by September 30, 2018.
4. On September 28, 2018, WAGNER sent an email to Nicole Kasin, Executive Director, requesting another extension of the 61.5 hours of CPE.
5. On October 23, 2018 the Board met to review WAGNER's request for a second CPE extension. The Board tabled the decision and requested WAGNER provided more information.
6. On December 5, 2018, the Board met again and reviewed WAGNER's request. The request was denied for lack of good cause shown.
7. The Board issued a Denial of Request for CPE Extension.

8. The Denial of Request stated WAGNER's license would be suspended for a period of three months, but held in abeyance, subject to WAGNER meeting certain requirements. Those requirements are:
  - a. Submit all CPE due by December 31, 2018;
  - b. Pay an administrative fine in the amount of \$250.00 by January 4, 2019; and
  - c. Abide by all laws and rules under SDCL chapter 36-20B and ARSD article 20:75;
9. The Denial of Request also required WAGNER to undergo a CPE audit for the three-year rolling period due on December 31, 2018 and prohibited him from requesting additional CPE extensions for three years.
10. On December 24, 2018 WAGNER requested a hearing before the Board to contest the Denial of Request. In a December 27, 2018 email, WAGNER waived the 30 day notice required by SDCL 36-20B-45.

Date this 7th day of January 2019.



Graham Oey  
Special Assistant Attorney General  
Department of Labor and Regulation  
811 E. 10th St.  
Sioux Falls, SD 57103  
605-367-4990

**Meeting Minutes**  
**SOUTH DAKOTA BOARD OF ACCOUNTANCY**  
Conference Call  
December 5, 2018 9:00 a.m. CT

Chair Deidre Budahl called the meeting to order at 9:00 a.m. Nicole Kasin called the roll. A quorum was present.

**Members Present:** Jay Tolsma, Marty Guindon, David Pummel, Jeff Smith, Jeff Strand, and Deidre Budahl.

**Others Present:** Nicole Kasin, Executive Director, Julie Iverson, Sr. Secretary, and Graham Oey, Staff Attorney.

Laura Coome, SD CPA Society, joined the meeting at 9:01.

The chair opened the floor for public comment. No comments were received.

David Pummel made a motion to approve the agenda. Jeff Strand seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

Jeff Strand made a motion to approve the October 23, 2018 meeting minutes. Marty Guindon seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

David Pummel made a motion to approve the issuance of individual certificates and firm permits through November 30, 2018. Jeff Smith seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board discussed the CPE extension request from Steve Wagner.

David Pummel made a motion to deny Steve Wagner's request for a 2<sup>nd</sup> CPE extension based on Wagner failing to meet the requirements of ARSD 20:75:04:10 and to have the Board suspend his license for a period of 3 months, with 3 months held in abeyance for 1 year subject to Wagner: completing necessary CPE by December 31, 2018, paying an administrative fine of \$250 due within 30 days, and complying with the laws and rules of the Board. In addition, Wagner will not be granted CPE extensions for 3 years and is subject to a CPE audit. Marty Guindon seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board discussed the committee's recommendations for the criteria the board should consider in the RFP for the Agreed Upon Procedure. This was tabled until the January 16, 2019 meeting.

Executive Director Kasin discussed her report with an update on CPE audits and the rules change process.

David Pummel made a motion to approve the financial statements through October 2018. Marty Guindon seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

David Pummel made a motion to ratify the purchase of office equipment up to \$24,000. Jeff Strand seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board reviewed the report on the CPA exam grades for the 58th Window.

Marty Guindon made a motion to ratify the CPA exam scores for the 58th window through September 2018. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board discussed the AICPA Board of Examiners Meeting highlights from October 4-5, 2018; the NASBA Board of Directors Meeting minutes from July 20, 2018; the NASBA Board of Directors Meeting highlights from October 26, 2018; the NASBA Executive Summary and Report October focus questions; and the NASBA UAA Model Rule Change.

The Board answered the NASBA Quarterly Focus Questions.

Laura Coome left the meeting at 9:37.

David Pummel made a motion to enter executive session for the deliberative process for peer reviews, an off-site request, and a personnel issue. Jay Tolsma seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board came out of executive session.

Marty Guindon made a motion to accept the peer reviews and the off-site request as discussed in executive session. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

David Pummel made a motion for the Board to support a pay increase for the Executive Director, Nicole Kasin. Marty Guindon seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

**FUTURE MEETING DATES** (all times CT)

January 16, 2019 8:30 a.m. conference call

March 20, 2019 8:30 a.m. conference call

April 23, 2019 9:00 conference call; in-person, if needed

David Pummel made a motion to adjourn the meeting. Jeff Smith seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 10:12 a.m.

  
Deidre Budahl, CPA, Chair

Attest:   
Nicole Kasin, Executive Director

  
Jeff Smith, Sec/Treasurer

**CERTIFIED PUBLIC ACCOUNTANT CERTIFICATES  
BOARD COPY**

**Issued Through January 9, 2019**

<b>Number</b>	<b>Name</b>	<b>Date Issued</b>	<b>Location</b>
3415	Amber Marie Huseth	01/03/19	Sioux Falls, SD
3416	Amanda Ann Lyons	01/03/19	Spearfish, SD

**FIRM PERMITS TO PRACTICE PUBLIC ACCOUNTANCY  
BOARD COPY**

**Issued Through  
January 9, 2019**

<b>Number</b>	<b>Name</b>	<b>Date Issued</b>	<b>Basis/Comments</b>
1728	Rushmore CPA, Prof. LLC Canistota, SD	12/04/18	New Firm
1729	CohnReznick LLP Roseland, NJ	12/19/18	New Firm
1730	Pearl Accounting, LLC Sioux Falls, SD	12/20/18	New Firm



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STATE OF SOUTH DAKOTA  
CASH CENTER BALANCES  
AS OF: 11/30/2018

AGENCY: 10 LABOR & REGULATION  
BUDGET UNIT: 1031 BOARD OF ACCOUNTANCY

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	1031000061802	1140000	520,072.87	DR	BOARD OF ACCOUNTANCY
COMPANY/SOURCE TOTAL 6503 618			520,072.87	DR *	
COMP/BUDG UNIT TOTAL 6503 1031			520,072.87	DR **	
BUDGET UNIT TOTAL 1031			520,072.87	DR ***	

STATE OF SOUTH DAKOTA  
MONTHLY EXPENDITURE REPORT  
FOR PERIOD ENDING: 11/30/2018

AGENCY 10 LABOR & REGULATION  
BUDGET UNIT 1031 BOARD OF ACCOUNTANCY  
CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPL OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
COMPANY NO 6503 PROFESSIONAL & LICENSING BOARDS										
6503	1031000061802	51010100	CGEX181026	11/02/2018					2,515.60	DR
6503	1031000061802	51010100	CGEX181114	11/16/2018					2,589.77	DR
6503	1031000061802	51010100	CGEX181121	11/28/2018					225.00	DR
6503	1031000061802	51010100	CGEX181128	11/30/2018					2,280.75	DR
OBJSUB: 5101010 F-T EMP SAL & WAGES										
6503	1031000061802	51010200	CGEX181026	11/02/2018					7,611.12	DR
6503	1031000061802	51010200	CGEX181114	11/16/2018					1,179.36	DR
6503	1031000061802	51010200	CGEX181128	11/30/2018					1,616.80	DR
OBJSUB: 5101020 P-T/TEMP EMP SAL & WAGES										
6503	1031000061802	51010300	CGEX181026	11/02/2018					4,158.40	DR
6503	1031000061802	51010300	CGEX181114	11/16/2018					240.00	DR
OBJSUB: 5101030 BOARD & COMM MBR'S FEES										
OBJJECT: 5101 EMPLOYEE SALARIES										
6503	1031000061802	51020100	CGEX181026	11/02/2018					1,020.00	DR
6503	1031000061802	51020100	CGEX181108	11/09/2018	701061				12,789.52	DR
6503	1031000061802	51020100	CGEX181114	11/16/2018					268.38	DR
6503	1031000061802	51020100	CGEX181121	11/28/2018					348.67	DR
6503	1031000061802	51020100	CGEX181128	11/30/2018					17.21	DR
OBJSUB: 5102010 OAST-EMPLOYER'S SHARE										
6503	1031000061802	51020200	CGEX181026	11/02/2018					881.62	DR
6503	1031000061802	51020200	CGEX181114	11/16/2018					221.69	DR
6503	1031000061802	51020200	CGEX181121	11/28/2018					252.38	DR
6503	1031000061802	51020200	CGEX181128	11/30/2018					13.50	DR
OBJSUB: 5102020 RETIREMENT-ER SHARE										
6503	1031000061802	51020600	CGEX181026	11/02/2018					706.14	DR
6503	1031000061802	51020600	CGEX181114	11/16/2018					737.86	DR
6503	1031000061802	51020600	CGEX181128	11/30/2018					746.50	DR
OBJSUB: 5102060 HEALTH/LIFE INS.-ER SHARE										
6503	1031000061802	51020800	CGEX181026	11/02/2018					2,194.77	DR
6503	1031000061802	51020800	CGEX181114	11/16/2018					7.77	DR
6503	1031000061802	51020800	CGEX181121	11/28/2018					8.85	DR
6503	1031000061802	51020800	CGEX181128	11/30/2018					.47	DR
OBJSUB: 5102080 WORKER'S COMPENSATION										
6503	1031000061802	51020900	CGEX181026	11/02/2018					24.75	DR
6503	1031000061802	51020900	CGEX181114	11/16/2018					.80	DR
6503	1031000061802	51020900	CGEX181121	11/28/2018					.92	DR
6503	1031000061802	51020900	CGEX181128	11/30/2018					.05	DR
OBJSUB: 5102090 UNEMPLOYMENT COMPENSATION										
6503	1031000061802	51020900	CGEX181128	11/30/2018					.79	DR
OBJSUB: 5102090 UNEMPLOYMENT COMPENSATION										

STATE OF SOUTH DAKOTA  
MONTHLY EXPENDITURE REPORT  
FOR PERIOD ENDING: 11/30/2018

AGENCY	BUDGET UNIT	CENTER	UNIT	LABOR & REGULATION BOARD OF ACCOUNTANCY	BOARD OF ACCOUNTANCY	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPVL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
10	1031	10310	5102	EMPLOYEE BENEFITS PERSONAL SERVICES	CGEX181108	52030200	CGEX181108	11/09/2018	701061	ABBUSINESS	12036980		3,809.84	DR **
103100061802	52030200	CGEX181108						11/09/2018	701061	ABBUSINESS	12036980		16,599.36	DR ***
5203020	CGEX181108							28.52					28.52	DR
5203020	CGEX181108							11.00					11.00	DR *
5203140	CGEX181115							11/16/2018	705943				11.00	DR *
5203260	CGEX181115							11/16/2018	705943				884.94	DR
5203260	CGEX181115							11/16/2018	705945				443.60	DR
5203260	CGEX181129							11/30/2018	712177				512.00	DR
5203260	CGEX181115							11/16/2018	705943				1,840.54	DR *
5203280	CGEX181115							11/16/2018	705945				49.94	DR
5203280	CGEX181115							11/16/2018	705945				47.82	DR
5203280	CGEX181129							11/30/2018	712177				75.67	DR
5203300	CGEX181115							11/16/2018	705943				173.43	DR *
5203300	CGEX181115							11/16/2018	705945				939.84	DR
5203300	CGEX181129							11/30/2018	712177				939.81	DR
5203300	CGEX181129							11/30/2018	712177				939.81	DR
5203320	CGEX181115							11/16/2018	705945				2,819.46	DR *
5203320	CGEX181115							11/30/2018	712177				32.00	DR
5203320	CGEX181129							11/28/2018	202633AS				65.00	DR
5203320	CGEX181129							11/28/2018	202633AS				200.00	CR
5203350	CGEX181115							11/16/2018	705943				103.00	CR *
5203350	CGEX181115							11/16/2018	705945				91.00	DR
5203350	CGEX181115							11/16/2018	705945				76.00	DR
5203350	CGEX181129							11/30/2018	712177				91.00	DR
5203350	CGEX181129							11/30/2018	712177				91.00	DR
5203	CGEX181115							11/28/2018	258.00				258.00	DR **
5203	CGEX181115							11/28/2018	5,027.95				5,027.95	DR **
5204180	CGEX181115							11/28/2018	99.30				99.30	DR
5204180	CGEX181115							11/28/2018	99.30				99.30	DR *
5204180	CGEX181115							11/28/2018	355.00				355.00	DR
5204180	CGEX181115							11/28/2018	355.00				355.00	DR *
5204181	CGEX181115							11/09/2018	59.43				59.43	DR *
5204181	CGEX181115							11/09/2018	59.43				59.43	DR *
5204220	CGEX181115							11/23/2018	136.93				136.93	DR *
5204220	CGEX181115							11/23/2018	136.93				136.93	DR *
5204230	CGEX181115							11/14/2018	136.93				136.93	DR *
5204230	CGEX181115							11/14/2018	16.60				16.60	DR *
5204340	CGEX181115							11/14/2018	16.60				16.60	DR *
5204340	CGEX181115							11/14/2018	16.60				16.60	DR *

STATE OF SOUTH DAKOTA  
MONTHLY EXPENDITURE REPORT  
FOR PERIOD ENDING: 11/30/2018

AGENCY BUDGET CENTER	UNIT	LABOR & REGULATION BOARD OF ACCOUNTANCY	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
6503	103100061802	52044900	RENTS-PRIVATE OWNED PROP.	11/23/2018	668014	MCGINNISRO	12074040	1,380.75	DR	1,380.75	DR *
6503	103100061802	52045300	TELECOMMUNICATIONS SVCS	11/02/2018				107.98	DR	107.98	DR *
6503	103100061802	52047400	CI109A-012	11/09/2018	201306AS			97.42	DR	97.42	DR *
6503	103100061802	52047400	CI109A-012	11/09/2018	201306AS			97.42	DR	97.42	DR *
6503	103100061802	52047400	CI109A-012	11/09/2018	201306AS			97.42	CR	97.42	CR *
6503	103100061802	52050280	BANK FEES AND CHARGES CONTRACTUAL SERVICES	11/07/2018	00541308	ECOWATER	12035896	2,253.41	DR	2,253.41	DR **
6503	103100061802	52050280	OFFICE SUPPLIES	11/14/2018	00543045	PREFERRED	12308425	22.35	DR	22.35	DR *
6503	103100061802	52053200	PRINTING-COMMERCIAL	11/09/2018	701061			34.50	DR	34.50	DR *
6503	103100061802	52053500	POSTAGE SUPPLIES & MATERIALS	11/09/2018	02271046	HIGHPOINTM	12295610	23.52	DR	23.52	DR *
6503	103100061802	52079010	COMPUTER HARDWARE	11/16/2018				80.37	DR	80.37	DR **
6503	103100061802	52280000	OPER TRANS OUT -NON BUDGT					1,153.02	DR	1,153.02	DR **
		5228	NONOP EXP/NONBGTD OP TR					564.16	DR	564.16	DR **
		52	OPERATING EXPENSES					9,078.91	DR	9,078.91	DR ***
		6503						25,678.27	DR	25,678.27	DR *****
		103100061802						25,678.27	DR	25,678.27	DR *****
		1031							DR		DR *****

**South Dakota Board of Accountancy**  
**Balance Sheet**  
As of November 30, 2018

	Nov 30, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1130000 · Local Checking - Great Western	384.53
1140000 · Pool Cash State of SD	520,070.88
<b>Total Checking/Savings</b>	520,455.41
<b>Other Current Assets</b>	
1131000 · Interest Income Receivable	-546.47
1213000 · Investment Income Receivable	1,885.43
<b>Total Other Current Assets</b>	1,338.96
<b>Total Current Assets</b>	521,794.37
<b>Fixed Assets</b>	
1670000 · Computer Software	
Original Cost	34,075.00
1770000 · Depreciation	-3,312.82
<b>Total 1670000 · Computer Software</b>	30,762.18
<b>Total Fixed Assets</b>	30,762.18
<b>TOTAL ASSETS</b>	<b>552,556.55</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2110000 · Accounts Payable	27,540.51
<b>Total Accounts Payable</b>	27,540.51
<b>Other Current Liabilities</b>	
2430000 · Accrued Wages Payable	8,528.17
2810000 · Amounts Held for Others	27,776.18
<b>Total Other Current Liabilities</b>	36,304.35
<b>Total Current Liabilities</b>	63,844.86
<b>Long Term Liabilities</b>	
2960000 · Compensated Absences Payable	21,155.20
<b>Total Long Term Liabilities</b>	21,155.20
<b>Total Liabilities</b>	85,000.06
<b>Equity</b>	
3220000 · Net Position	287,062.84
3300100 · Invested In Capital Assets	30,762.18
3900 · Retained Earnings	51,160.67
Net Income	98,570.80
<b>Total Equity</b>	467,556.49
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>552,556.55</b>

# South Dakota Board of Accountancy

## Profit & Loss Budget vs. Actual

### July through November 2018

	Jul - Nov 18	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4293550 · Initial Individual Certificate	1,450.00	2,500.00	-1,050.00	58.0%
4293551 · Certificate Renewals-Active	62,900.00	60,000.00	2,900.00	104.8%
4293552 · Certificate Renewals-Inactive	20,300.00	21,000.00	-700.00	96.7%
4293553 · Certificate Renewals-Retired	1,300.00	1,250.00	50.00	104.0%
4293554 · Initial Firm Permits	400.00	700.00	-300.00	57.1%
4293555 · Firm Permit Renewals	13,850.00	14,500.00	-650.00	95.5%
4293557 · Initial Audit	240.00	900.00	-660.00	26.7%
4293558 · Re-Exam Audit	960.00	2,460.00	-1,500.00	39.0%
4293560 · Late Fees-Initial Certificate	50.00			
4293561 · Late Fees-Certificate Renewals	2,900.00	3,000.00	-100.00	96.7%
4293563 · Late Fees-Firm Permit Renewals	850.00	500.00	350.00	170.0%
4293564 · Late Fees-Peer Review	450.00	1,300.00	-850.00	34.6%
4293566 · Firm Permit Owners	106,045.00	109,000.00	-2,955.00	97.3%
4293567 · Peer Review Admin Fee	450.00	5,500.00	-5,050.00	8.2%
4293568 · Firm Permit Name Change	0.00	100.00	-100.00	0.0%
4293569 · Initial FAR	480.00	1,140.00	-660.00	42.1%
4293570 · Initial REG	300.00	660.00	-360.00	45.5%
4293571 · Initial BEC	120.00	930.00	-810.00	12.9%
4293572 · Re-Exam FAR	900.00	1,860.00	-960.00	48.4%
4293573 · Re-Exam REG	1,080.00	2,310.00	-1,230.00	46.8%
4293574 · Re-Exam BEC	1,050.00	2,310.00	-1,260.00	45.5%
4491000 · Interest and Dividend Revenue	5,660.71	4,500.00	1,160.71	125.8%
4896021 · Legal Recovery Cost	250.00	1,000.00	-750.00	25.0%
<b>Total Income</b>	<b>221,985.71</b>	<b>237,420.00</b>	<b>-15,434.29</b>	<b>93.5%</b>
<b>Gross Profit</b>	<b>221,985.71</b>	<b>237,420.00</b>	<b>-15,434.29</b>	<b>93.5%</b>
<b>Expense</b>				
5101010 · F-T Emp Sal & Wages	28,754.60	82,258.00	-53,503.40	35.0%
5101020 · P-T/Temp Emp Sal & Wages	14,933.77	43,000.00	-28,066.23	34.7%
5101030 · Board & Comm Mbrs Fees	2,760.00	4,739.00	-1,979.00	58.2%
5102010 · OASI-Employer's Share	3,196.73	9,582.00	-6,385.27	33.4%
5102020 · Retirement-ER Share	2,621.46	7,515.00	-4,893.54	34.9%
5102060 · Health /Life Ins.-ER Share	8,230.95	8,470.00	-239.05	97.2%
5102080 · Worker's Compensation	75.88	213.00	-137.12	35.6%
5102090 · Unemployment Insurance	13.51	125.00	-111.49	10.8%
5203010 · Auto--State Owned	61.59	400.00	-338.41	15.4%
5203020 · Auto-Private-Ownes Low Mileage	234.60	400.00	-165.40	58.7%
5203030 · In State-Auto- Priv. High Miles	782.04	1,500.00	-717.96	52.1%
5203100 · In State-Lodging	237.00	1,000.00	-763.00	23.7%
5203120 · In State-Incidentals to Travel	10.00	100.00	-90.00	10.0%
5203140 · InState-Tax Meals Not Overnigt	59.00	100.00	-41.00	59.0%
5203150 · InState-Non-Tax Meals OverNight	148.00	400.00	-252.00	37.0%
5203230 · OS-Auto Private High Mileage	61.32	100.00	-38.68	61.3%
5203260 · OS-Air Commercial Carrier	4,654.34	6,500.00	-1,845.66	71.6%
5203280 · OS-Other Public Carrier	958.70	700.00	258.70	137.0%
5203300 · OS-Lodging	5,520.19	9,000.00	-3,479.81	61.3%
5203320 · OS-Incidentals to Travel	236.00	500.00	-264.00	47.2%
5203350 · OS-Non-Taxable Meals Overnight	612.00	1,000.00	-388.00	61.2%
5204010 · Subscriptions	324.83	1,000.00	-675.17	32.5%
5204020 · Dues and Membership Fees	3,200.00	3,900.00	-700.00	82.1%
5204030 · Legal Document Fees	0.00	300.00	-300.00	0.0%
5204040 · Consultant Fees-Accounting	0.00	7,300.00	-7,300.00	0.0%
5204050 · Consultant Fees - Computer	13,174.90	15,000.00	-1,825.10	87.8%
5204080 · Consultant Fees--Legal	0.00	0.00	0.00	0.0%
5204160 · Workshop Registration Fees	2,780.00	6,500.00	-3,720.00	42.8%
5204180 · Computer Services-State	762.18	5,000.00	-4,237.82	15.2%
5204181 · Computer Development Serv-State	426.00	2,000.00	-1,574.00	21.3%
5204200 · Central Services	3,446.64	9,000.00	-5,553.36	38.3%
5204220 · Equipment Service & Maintenance	11.01	300.00	-288.99	3.7%
5204230 · Janitorial/Maintenance Services	684.65	1,650.00	-965.35	41.5%
5204340 · Computer Software Maintenance	405.60	2,000.00	-1,594.40	20.3%
5204360 · Advertising-Newspapers	306.49	1,000.00	-693.51	30.6%

**South Dakota Board of Accountancy**  
**Profit & Loss Budget vs. Actual**  
 July through November 2018

	Jul - Nov 18	Budget	\$ Over Budget	% of Budget
5204440 · Newsletter Publishing	0.00	100.00	-100.00	0.0%
5204460 · Equipment Rental	1,433.20	4,000.00	-2,566.80	35.8%
5204490 · Rents Privately Owned Property	6,681.15	16,235.10	-9,553.95	41.2%
5204510 · Rent-Other	0.00	500.00	-500.00	0.0%
5204530 · Telecommunications Services	2,066.83	4,500.00	-2,433.17	45.9%
5204540 · Electricity	363.68	865.00	-501.32	42.0%
5204560 · Water	44.70	240.00	-195.30	18.6%
5204590 · Insurance Premiums/Surety Bonds	0.00	1,710.00	-1,710.00	0.0%
5204740 · Bank Fees and Charges	4,258.84	6,500.00	-2,241.16	65.5%
5204960 · Other Contractual Services	146.50	0.00	146.50	100.0%
5205020 · Office Supplies	102.20	24,000.00	-23,897.80	0.4%
5205310 · Printing State	0.00	250.00	-250.00	0.0%
5205320 · Printing/Duplicating/Binding Co	124.20	1,000.00	-875.80	12.4%
5205330 · Supplemental Publications	486.25	700.00	-213.75	69.5%
5205350 · Postage	23.52	2,000.00	-1,976.48	1.2%
5207430 · Office Machines	0.00	100.00	-100.00	0.0%
5207490 · Telephone Equipment	1,599.60			
5207900 · Computer Hardware	1,153.02	4,800.00	-3,646.98	24.0%
5207950 · System Development	0.00	1,000.00	-1,000.00	0.0%
5207955 · Computer Hardware Other	0.00	500.00	-500.00	0.0%
5207960 · Computer Software Expense	39.84	500.00	-460.16	8.0%
5228000 · Operating Transfers Out-NonBudg	2,841.10	6,000.00	-3,158.90	47.4%
5228030 · Depreciation Expense	2,366.30			
<b>Total Expense</b>	<b>123,414.91</b>	<b>308,052.10</b>	<b>-184,637.19</b>	<b>40.1%</b>
<b>Net Ordinary Income</b>	<b>98,570.80</b>	<b>-70,632.10</b>	<b>169,202.90</b>	<b>-139.6%</b>
<b>Net Income</b>	<b>98,570.80</b>	<b>-70,632.10</b>	<b>169,202.90</b>	<b>-139.6%</b>

**South Dakota Board of Accountancy**  
**PREVIOUS YEAR MONTHLY COMPARISON**  
**November 2018**

	Nov 18	Nov 17	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4293550 · Initial Individual Certificate	300.00	300.00	0.00	0.0%
4293551 · Certificate Renewals-Active	100.00	0.00	100.00	100.0%
4293552 · Certificate Renewals-Inactive	0.00	150.00	-150.00	-100.0%
4293554 · Initial Firm Permits	150.00	200.00	-50.00	-25.0%
4293555 · Firm Permit Renewals	0.00	50.00	-50.00	-100.0%
4293557 · Initial Audit	30.00	0.00	30.00	100.0%
4293558 · Re-Exam Audit	240.00	180.00	60.00	33.3%
4293560 · Late Fees-Initial Certificate	50.00	0.00	50.00	100.0%
4293561 · Late Fees-Certificate Renewals	50.00	150.00	-100.00	-66.7%
4293563 · Late Fees-Firm Permit Renewals	0.00	50.00	-50.00	-100.0%
4293566 · Firm Permit Owners	780.00	910.00	-130.00	-14.3%
4293568 · Firm Permit Name Change	0.00	25.00	-25.00	-100.0%
4293569 · Initial FAR	90.00	60.00	30.00	50.0%
4293570 · Initial REG	120.00	0.00	120.00	100.0%
4293571 · Initial BEC	60.00	0.00	60.00	100.0%
4293572 · Re-Exam FAR	180.00	126.05	53.95	42.8%
4293573 · Re-Exam REG	150.00	90.00	60.00	66.7%
4293574 · Re-Exam BEC	120.00	60.00	60.00	100.0%
4896021 · Legal Recovery Cost	250.00	100.00	150.00	150.0%
<b>Total Income</b>	<b>2,670.00</b>	<b>2,451.05</b>	<b>218.95</b>	<b>8.9%</b>
<b>Gross Profit</b>	<b>2,670.00</b>	<b>2,451.05</b>	<b>218.95</b>	<b>8.9%</b>
<b>Expense</b>				
5101010 · F-T Emp Sal & Wages	7,611.12	5,789.38	1,821.74	31.5%
5101020 · P-T/Temp Emp Sal & Wages	4,158.40	2,231.22	1,927.18	86.4%
5101030 · Board & Comm Mbrs Fees	1,020.00	1,740.00	-720.00	-41.4%
5102010 · OASI-Employer's Share	883.61	678.74	204.87	30.2%
5102020 · Retirement-ER Share	706.14	481.24	224.90	46.7%
5102060 · Health /Life Ins.-ER Share	2,194.77	1,530.11	664.66	43.4%
5102080 · Worker's Compensation	24.75	13.63	11.12	81.6%
5102090 · Unemployment Insurance	2.56	3.61	-1.05	-29.1%
5203020 · Auto-Private-Ownes Low Mileage	103.04	0.00	103.04	100.0%
5203030 · In State-Auto- Priv. High Miles	0.00	95.76	-95.76	-100.0%
5203100 · In State-Lodging	0.00	55.00	-55.00	-100.0%
5203140 · InState-Tax Meals Not OverNigt	26.00	0.00	26.00	100.0%
5203150 · InState-Non-Tax Meals OverNight	0.00	32.00	-32.00	-100.0%
5203230 · OS-Auto Private High Mileage	61.32	0.00	61.32	100.0%
5203260 · OS-Air Commercial Carrier	2,639.14	2,230.36	408.78	18.3%
5203280 · OS-Other Public Carrier	173.43	424.99	-251.56	-59.2%
5203300 · OS-Lodging	3,759.27	5,684.84	-1,925.57	-33.9%
5203320 · OS-Incidentals to Travel	-103.00	245.00	-348.00	-142.0%
5203350 · OS-Non-Taxable Meals Overnight	383.00	556.00	-173.00	-31.1%
5204180 · Computer Services-State	234.73	99.30	135.43	136.4%
5204200 · Central Services	1,607.70	1,500.37	107.33	7.2%
5204220 · Equipment Service & Maintenance	5.51	1.51	4.00	264.9%
5204230 · Janitorial/Maintenance Services	136.93	134.25	2.68	2.0%
5204460 · Equipment Rental	716.60	730.80	-14.20	-1.9%
5204490 · Rents Privately Owned Property	1,380.75	1,269.45	111.30	8.8%
5204530 · Telecommunications Services	413.75	518.71	-104.96	-20.2%
5204540 · Electricity	76.75	62.59	14.16	22.6%
5204560 · Water	22.35	22.35	0.00	0.0%
5204740 · Bank Fees and Charges	97.42	93.91	3.51	3.7%
5204960 · Other Contractual Services	60.00	351.70	-291.70	-82.9%
5205020 · Office Supplies	14.72	248.02	-233.30	-94.1%
5205310 · Printing State	0.00	132.75	-132.75	-100.0%
5205350 · Postage	0.00	7.20	-7.20	-100.0%
5207490 · Telephone Equipment	654.60	0.00	654.60	100.0%
5207900 · Computer Hardware	1,153.02	0.00	1,153.02	100.0%
5207960 · Computer Software Expense	16.60	0.00	16.60	100.0%



**South Dakota Board of Accountancy**  
**PREVIOUS YEAR MONTHLY COMPARISON**  
**November 2018**

	<u>Nov 18</u>	<u>Nov 17</u>	<u>\$ Change</u>	<u>% Change</u>
5228000 · Operating Transfers Out-NonBudg	564.16	244.07	320.09	131.2%
5228030 · Depreciation Expense	473.26	0.00	473.26	100.0%
<b>Total Expense</b>	<u>31,272.40</u>	<u>27,208.86</u>	<u>4,063.54</u>	<u>14.9%</u>
<b>Net Ordinary Income</b>	<u>-28,602.40</u>	<u>-24,757.81</u>	<u>-3,844.59</u>	<u>-15.5%</u>
<b>Net Income</b>	<u><u>-28,602.40</u></u>	<u><u>-24,757.81</u></u>	<u><u>-3,844.59</u></u>	<u><u>-15.5%</u></u>

**South Dakota Board of Accountancy**  
**PREVIOUS YEAR TO DATE MONTHLY COMPARISON**  
 July through November 2018

	Jul - Nov 18	Jul - Nov 17	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4293550 · Initial Individual Certificate	1,450.00	1,075.00	375.00	34.9%
4293551 · Certificate Renewals-Active	62,900.00	65,500.00	-2,600.00	-4.0%
4293552 · Certificate Renewals-Inactive	20,300.00	20,100.00	200.00	1.0%
4293553 · Certificate Renewals-Retired	1,300.00	1,280.00	20.00	1.6%
4293554 · Initial Firm Permits	400.00	450.00	-50.00	-11.1%
4293555 · Firm Permit Renewals	13,850.00	14,800.00	-950.00	-6.4%
4293557 · Initial Audit	240.00	210.00	30.00	14.3%
4293558 · Re-Exam Audit	960.00	960.00	0.00	0.0%
4293560 · Late Fees-Initial Certificate	50.00	50.00	0.00	0.0%
4293561 · Late Fees-Certificate Renewals	2,900.00	2,650.00	250.00	9.4%
4293563 · Late Fees-Firm Permit Renewals	850.00	450.00	400.00	88.9%
4293564 · Late Fees-Peer Review	450.00	450.00	0.00	0.0%
4293566 · Firm Permit Owners	106,045.00	114,870.00	-8,825.00	-7.7%
4293567 · Peer Review Admin Fee	450.00	675.00	-225.00	-33.3%
4293568 · Firm Permit Name Change	0.00	125.00	-125.00	-100.0%
4293569 · Initial FAR	480.00	600.00	-120.00	-20.0%
4293570 · Initial REG	300.00	240.00	60.00	25.0%
4293571 · Initial BEC	120.00	240.00	-120.00	-50.0%
4293572 · Re-Exam FAR	900.00	816.05	83.95	10.3%
4293573 · Re-Exam REG	1,080.00	840.00	240.00	28.6%
4293574 · Re-Exam BEC	1,050.00	540.00	510.00	94.4%
4491000 · Interest and Dividend Revenue	5,660.71	5,470.45	190.26	3.5%
4896021 · Legal Recovery Cost	250.00	100.00	150.00	150.0%
<b>Total Income</b>	<b>221,985.71</b>	<b>232,491.50</b>	<b>-10,505.79</b>	<b>-4.5%</b>
<b>Gross Profit</b>	<b>221,985.71</b>	<b>232,491.50</b>	<b>-10,505.79</b>	<b>-4.5%</b>
<b>Expense</b>				
5101010 · F-T Emp Sal & Wages	28,754.60	26,296.35	2,458.25	9.4%
5101020 · P-T/Temp Emp Sal & Wages	14,933.77	10,207.95	4,725.82	46.3%
5101030 · Board & Comm Mbrs Fees	2,760.00	3,660.00	-900.00	-24.6%
5102010 · OASI-Employer's Share	3,196.73	2,732.97	463.76	17.0%
5102020 · Retirement-ER Share	2,621.46	2,190.40	431.06	19.7%
5102060 · Health /Life Ins.-ER Share	8,230.95	7,549.95	681.00	9.0%
5102080 · Worker's Compensation	75.88	61.94	13.94	22.5%
5102090 · Unemployment Insurance	13.51	16.42	-2.91	-17.7%
5203010 · Auto--State Owned	61.59	0.00	61.59	100.0%
5203020 · Auto-Private-Ownes Low Mileage	234.60	103.04	131.56	127.7%
5203030 · In State-Auto- Priv. High Miles	782.04	767.76	14.28	1.9%
5203100 · In State-Lodging	237.00	218.00	19.00	8.7%
5203120 · In State-Incidentals to Travel	10.00	10.00	0.00	0.0%
5203140 · InState-Tax Meals Not OverNigt	59.00	11.00	48.00	436.4%
5203150 · InState-Non-Tax Meals OverNigt	148.00	143.00	5.00	3.5%
5203230 · OS-Auto Private High Mileage	61.32	0.00	61.32	100.0%
5203260 · OS-Air Commercial Carrier	4,654.34	2,379.97	2,274.37	95.6%
5203280 · OS-Other Public Carrier	958.70	424.99	533.71	125.6%
5203300 · OS-Lodging	5,520.19	5,684.84	-164.65	-2.9%
5203320 · OS-Incidentals to Travel	236.00	245.00	-9.00	-3.7%
5203350 · OS-Non-Taxable Meals Overnight	612.00	556.00	56.00	10.1%
5204010 · Subscriptions	324.83	283.83	41.00	14.5%
5204020 · Dues and Membership Fees	3,200.00	3,200.00	0.00	0.0%
5204040 · Consultant Fees-Accounting	0.00	7,200.00	-7,200.00	-100.0%
5204050 · Consultant Fees - Computer	13,174.90	0.00	13,174.90	100.0%
5204160 · Workshop Registration Fees	2,780.00	3,047.06	-267.06	-8.8%
5204180 · Computer Services-State	762.18	523.50	238.68	45.6%
5204181 · Computer Development Serv-State	426.00	1,683.60	-1,257.60	-74.7%
5204200 · Central Services	3,446.64	3,653.29	-206.65	-5.7%
5204220 · Equipment Service & Maintenance	11.01	14.15	-3.14	-22.2%
5204230 · Janitorial/Maintenance Services	684.65	671.25	13.40	2.0%
5204340 · Computer Software Maintenance	405.60	0.00	405.60	100.0%
5204360 · Advertising-Newspapers	306.49	0.00	306.49	100.0%
5204460 · Equipment Rental	1,433.20	1,617.80	-184.60	-11.4%
5204490 · Rents Privately Owned Property	6,681.15	6,347.25	333.90	5.3%
5204530 · Telecommunications Services	2,066.83	2,150.62	-83.79	-3.9%

**South Dakota Board of Accountancy**  
**PREVIOUS YEAR TO DATE MONTHLY COMPARISON**  
**July through November 2018**

	<u>Jul - Nov 18</u>	<u>Jul - Nov 17</u>	<u>\$ Change</u>	<u>% Change</u>
5204540 · Electricity	363.68	252.88	110.80	43.8%
5204560 · Water	44.70	54.70	-10.00	-18.3%
5204740 · Bank Fees and Charges	4,258.84	4,299.47	-40.63	-1.0%
5204960 · Other Contractual Services	146.50	431.10	-284.60	-66.0%
5205020 · Office Supplies	102.20	660.56	-558.36	-84.5%
5205310 · Printing State	0.00	132.75	-132.75	-100.0%
5205320 · Printing/Duplicating/Binding Co	124.20	62.10	62.10	100.0%
5205330 · Supplemental Publications	486.25	0.00	486.25	100.0%
5205350 · Postage	23.52	7.20	16.32	226.7%
5207490 · Telephone Equipment	1,599.60	0.00	1,599.60	100.0%
5207900 · Computer Hardware	1,153.02	0.00	1,153.02	100.0%
5207960 · Computer Software Expense	39.84	0.00	39.84	100.0%
5228000 · Operating Transfers Out-NonBudg	2,841.10	1,773.54	1,067.56	60.2%
5228030 · Depreciation Expense	2,366.30	0.00	2,366.30	100.0%
<b>Total Expense</b>	<u>123,414.91</u>	<u>101,326.23</u>	<u>22,088.68</u>	<u>21.8%</u>
<b>Net Ordinary Income</b>	<u>98,570.80</u>	<u>131,165.27</u>	<u>-32,594.47</u>	<u>-24.9%</u>
<b>Net Income</b>	<u><u>98,570.80</u></u>	<u><u>131,165.27</u></u>	<u><u>-32,594.47</u></u>	<u><u>-24.9%</u></u>

BAL1409R1

STATE OF SOUTH DAKOTA  
CASH CENTER BALANCES  
AS OF: 12/31/2018

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AGENCY: 10 LABOR & REGULATION  
BUDGET UNIT: 1031 BOARD OF ACCOUNTANCY

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	103100061802	1140000	514,420.32	DR	BOARD OF ACCOUNTANCY
COMPANY/SOURCE TOTAL			514,420.32	DR *	
COMP/BUDG UNIT TOTAL			514,420.32	DR **	
BUDGET UNIT TOTAL			514,420.32	DR ***	

STATE OF SOUTH DAKOTA  
MONTHLY EXPENDITURE REPORT  
FOR PERIOD ENDING: 12/31/2018

AGENCY 10 LABOR & REGULATION  
BUDGET UNIT 1031 BOARD OF ACCOUNTANCY  
CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/ CR
		COMPANY NO 6503								
		PROFESSIONAL & LICENSING BOARDS								
6503	103100061802	51010100	CGEX181212	12/14/2018					2,598.05	DR
		OBJSUB: 5101010	F-T EMP SAL & WAGES						2,598.05	DR *
6503	103100061802	51010200	CGEX181212	12/14/2018					1,238.40	DR
		OBJSUB: 5101020	P-T/TEMP EMP SAL & WAGES						1,238.40	DR
6503	103100061802	51020100	CGEX181221	12/26/2018					400.00	DR
		OBJSUB: 5102010	BOARD & COMM MBRS FEES						400.00	DR
6503	103100061802	51020200	CGEX181221	12/26/2018					1,638.40	DR *
		OBJSUB: 5102020	EMPLOYEE SALARIES						1,638.40	DR *
6503	103100061802	51020300	CGEX181221	12/26/2018					300.00	DR
		OBJSUB: 5102030	HEALTH/LIFE INS. - ER SHARE						300.00	DR *
6503	103100061802	51020400	CGEX181221	12/26/2018					4,536.45	DR **
		OBJSUB: 5102040	WORKER'S COMPENSATION						4,536.45	DR **
6503	103100061802	51020500	CGEX181221	12/26/2018					283.33	DR
		OBJSUB: 5102050	UNEMPLOYMENT COMPENSATION						283.33	DR
6503	103100061802	51020600	CGEX181221	12/26/2018					1.99	DR
		OBJSUB: 5102060	EMPLOYEE BENEFITS						1.99	DR
6503	103100061802	51020700	CGEX181221	12/26/2018					30.60	DR
		OBJSUB: 5102070	PERSONAL SERVICES						30.60	DR
6503	103100061802	51020800	CGEX181221	12/26/2018					315.92	DR *
		OBJSUB: 5102080	RETIREMENT-ER SHARE						315.92	DR *
6503	103100061802	51020900	CGEX181221	12/26/2018					230.18	DR
		OBJSUB: 5102090	HEALTH/LIFE INS. - ER SHARE						230.18	DR
6503	103100061802	51021000	CGEX181221	12/26/2018					24.00	DR
		OBJSUB: 5102100	WORKER'S COMPENSATION						24.00	DR
6503	103100061802	51021100	CGEX181221	12/26/2018					254.18	DR *
		OBJSUB: 5102110	UNEMPLOYMENT COMPENSATION						254.18	DR *
6503	103100061802	51021200	CGEX181221	12/26/2018					747.48	DR *
		OBJSUB: 5102120	EMPLOYEE BENEFITS						747.48	DR *
6503	103100061802	51021300	CGEX181221	12/26/2018					8.07	DR
		OBJSUB: 5102130	PERSONAL SERVICES						8.07	DR
6503	103100061802	51021400	CGEX181221	12/26/2018					8.91	DR *
		OBJSUB: 5102140	UNEMPLOYMENT COMPENSATION						8.91	DR *
6503	103100061802	51021500	CGEX181221	12/26/2018					8.83	DR
		OBJSUB: 5102150	EMPLOYEE BENEFITS						8.83	DR
6503	103100061802	51021600	CGEX181221	12/26/2018					.09	DR
		OBJSUB: 5102160	PERSONAL SERVICES						.09	DR
6503	103100061802	51021700	CGEX181221	12/26/2018					1,327.41	DR **
		OBJSUB: 5102170	UNEMPLOYMENT COMPENSATION						1,327.41	DR **
6503	103100061802	51021800	CGEX181221	12/26/2018					5,863.86	DR ***
		OBJSUB: 5102180	UNEMPLOYMENT COMPENSATION						5,863.86	DR ***
6503	103100061802	51021900	CGEX181221	12/26/2018					103.04	DR
		OBJSUB: 5102190	UNEMPLOYMENT COMPENSATION						103.04	DR
6503	103100061802	51022000	CGEX181221	12/26/2018					26.00	DR
		OBJSUB: 5102200	UNEMPLOYMENT COMPENSATION						26.00	DR
6503	103100061802	51022100	CGEX181221	12/26/2018					26.00	DR
		OBJSUB: 5102210	UNEMPLOYMENT COMPENSATION						26.00	DR
6503	103100061802	51022200	CGEX181221	12/26/2018					61.32	DR *
		OBJSUB: 5102220	UNEMPLOYMENT COMPENSATION						61.32	DR *
6503	103100061802	51022300	CGEX181221	12/26/2018					61.32	DR *
		OBJSUB: 5102230	UNEMPLOYMENT COMPENSATION						61.32	DR *
6503	103100061802	51022400	CGEX181221	12/26/2018					798.60	DR
		OBJSUB: 5102240	UNEMPLOYMENT COMPENSATION						798.60	DR
6503	103100061802	51022500	CGEX181221	12/26/2018					798.60	DR
		OBJSUB: 5102250	UNEMPLOYMENT COMPENSATION						798.60	DR
6503	103100061802	51022600	CGEX181221	12/26/2018					798.60	DR
		OBJSUB: 5102260	UNEMPLOYMENT COMPENSATION						798.60	DR
6503	103100061802	51022700	CGEX181221	12/26/2018					939.81	DR *
		OBJSUB: 5102270	UNEMPLOYMENT COMPENSATION						939.81	DR *

STATE OF SOUTH DAKOTA  
MONTHLY EXPENDITURE REPORT  
FOR PERIOD ENDING: 12/31/2018

AGENCY BUDGET UNIT CENTER	LABOR & REGULATION BOARD OF ACCOUNTANCY BOARD OF ACCOUNTANCY	COMP CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JY APPL. #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
10 1031 10310	LABOR & REGULATION BOARD OF ACCOUNTANCY BOARD OF ACCOUNTANCY										
6503 103100061802	52033300 LODGING/OUT-OF-STATE			CGEX181206	12/07/2018	716743				939.81	DR *
6503 103100061802	52033350 NON-TAXABLE MEALS/OUT-ST									125.00	DR *
6503 103100061802	52041800 TRAVEL			DP911099	12/07/2018					2,053.77	DR **
6503 103100061802	52041800 TRAVEL			DP911099	12/21/2018					99.30	DR
6503 103100061802	52041800 COMPUTER SERVICES-STATE			DP910099	12/07/2018					198.60	DR *
6503 103100061802	52041810 BIT DEVELOPMENT COSTS			FM909073	01/01/2019					35.50	DR *
6503 103100061802	52042200 CENTRAL SERVICES			IN530795	12/12/2018	00547942	ABBUSINESS	12036980		1,607.70	DR *
6503 103100061802	52042200 CENTRAL SERVICES			IN548929	12/05/2018	00546325	ABBUSINESS	12036980		58.23	DR
6503 103100061802	52042200 CENTRAL SERVICES			IN567338	12/14/2018	00548716	ABBUSINESS	12036980		59.68	DR
6503 103100061802	52042220 EQUIPMENT SERV & MAINT			191012 JUL-JUN19	12/19/2018	620630	SUNSETOFFI	12043890		60.83	DR
6503 103100061802	52042300 JANITORIAL & MAINT SERV			97504	12/14/2018	00548947	ELBOCOMPPT	12124520		178.74	DR *
6503 103100061802	52043400 COMPUTER SOFTWARE MAINT			ACCOURNRENT18-19	12/21/2018	668014	MCGINNISRO	12074040		136.93	DR *
6503 103100061802	52044900 RENTS-PRIVATE OWNED PROP.			1111090019895	12/05/2018	00546147	MIDCONTINE	12023782		16.60	DR *
6503 103100061802	52045300 TELECOMMUNICATIONS SRVCS			8381416X11242018	12/14/2018	00011862	ATMOBILIT	12279233		1,380.75	DR *
6503 103100061802	52045400 ELECTRICITY			CT109A-014	12/05/2018	02273482	XCELENERGY	12023853		1,380.75	DR *
6503 103100061802	52047400 BANK FEES AND CHARGES			IN2301440	12/12/2018	02274621	INNOVATIVE	12550348		305.77	DR *
6503 103100061802	52050200 CONTRACTUAL SERVICES			IN2320848	12/26/2018	02276517	INNOVATIVE	12550348		76.75	DR *
6503 103100061802	52050200 OFFICE SUPPLIES			12118	01/01/2019	00012263	USPOSTALSE	12005421	A2	69.81	DR *
6503 103100061802	52053500 POSTAGE SUPPLIES & MATERIALS			INV5797542	12/05/2018	02273883	MARCOTECHN	12201534		69.81	DR *
6503 103100061802	52053500 OFFICE SUPPLIES			12118	01/01/2019	00012263	USPOSTALSE	12005421	A2	4,007.15	DR **
6503 103100061802	52053500 OFFICE SUPPLIES			12118	01/01/2019	00012263	USPOSTALSE	12005421	A2	14.72	DR **
6503 103100061802	52053500 OFFICE SUPPLIES			12118	01/01/2019	00012263	USPOSTALSE	12005421	A2	243.60	DR
6503 103100061802	52053500 OFFICE SUPPLIES			12118	01/01/2019	00012263	USPOSTALSE	12005421	A2	258.32	DR *
6503 103100061802	52053500 OFFICE SUPPLIES			12118	01/01/2019	00012263	USPOSTALSE	12005421	A2	1,000.00	DR *
6503 103100061802	52053500 OFFICE SUPPLIES			12118	01/01/2019	00012263	USPOSTALSE	12005421	A2	1,258.32	DR **
6503 103100061802	52053500 OFFICE SUPPLIES			12118	01/01/2019	00012263	USPOSTALSE	12005421	A2	654.60	DR **

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AGENCY 10 LABOR & REGULATION  
BUDGET UNIT 1031 BOARD OF ACCOUNTANCY  
CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/ CR
	OBJSUB: 5207491	TELEPHONE EQUIPMENT							654.60	DR *
	OBJECT: 5207	CAPITAL OUTLAY							654.60	DR **
	GROUP: 52	OPERATING EXPENSES							7,973.84	DR ***
	COMP: 6503								13,837.70	DR ****
	CNTR: 103100061802								13,837.70	DR *****
	B. UNIT: 1031								13,837.70	DR *****

**South Dakota Board of Accountancy**  
**Balance Sheet**  
As of December 31, 2018

	Dec 31, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1130000 · Local Checking - Great Western	5,312.28
1140000 · Pool Cash State of SD	514,420.32
<b>Total Checking/Savings</b>	519,732.60
<b>Other Current Assets</b>	
1131000 · Interest Income Receivable	-546.47
1213000 · Investment Income Receivable	1,885.43
<b>Total Other Current Assets</b>	1,338.96
<b>Total Current Assets</b>	521,071.56
<b>Fixed Assets</b>	
1670000 · Computer Software	
Original Cost	34,075.00
1770000 · Depreciation	-3,786.08
<b>Total 1670000 · Computer Software</b>	30,288.92
<b>Total Fixed Assets</b>	30,288.92
<b>TOTAL ASSETS</b>	<b>551,360.48</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2110000 · Accounts Payable	25,890.90
<b>Total Accounts Payable</b>	25,890.90
<b>Other Current Liabilities</b>	
2430000 · Accrued Wages Payable	8,528.17
2810000 · Amounts Held for Others	31,286.74
<b>Total Other Current Liabilities</b>	39,814.91
<b>Total Current Liabilities</b>	65,705.81
<b>Long Term Liabilities</b>	
2960000 · Compensated Absences Payable	21,155.20
<b>Total Long Term Liabilities</b>	21,155.20
<b>Total Liabilities</b>	86,861.01
<b>Equity</b>	
3220000 · Net Position	287,536.10
3300100 · Invested In Capital Assets	30,288.92
3900 · Retained Earnings	51,160.67
Net Income	95,513.78
<b>Total Equity</b>	464,499.47
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>551,360.48</b>



# South Dakota Board of Accountancy

## Profit & Loss Budget vs. Actual

### July through December 2018

	Jul - Dec 18	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4293550 · Initial Individual Certificate	1,600.00	2,500.00	-900.00	64.0%
4293551 · Certificate Renewals-Active	62,900.00	60,000.00	2,900.00	104.8%
4293552 · Certificate Renewals-Inactive	20,300.00	21,000.00	-700.00	96.7%
4293553 · Certificate Renewals-Retired	1,300.00	1,250.00	50.00	104.0%
4293554 · Initial Firm Permits	600.00	700.00	-100.00	85.7%
4293555 · Firm Permit Renewals	13,850.00	14,500.00	-650.00	95.5%
4293557 · Initial Audit	240.00	900.00	-660.00	26.7%
4293558 · Re-Exam Audit	1,080.00	2,460.00	-1,380.00	43.9%
4293560 · Late Fees-Initial Certificate	50.00			
4293561 · Late Fees-Certificate Renewals	2,900.00	3,000.00	-100.00	96.7%
4293563 · Late Fees-Firm Permit Renewals	850.00	500.00	350.00	170.0%
4293564 · Late Fees-Peer Review	550.00	1,300.00	-750.00	42.3%
4293566 · Firm Permit Owners	109,675.00	109,000.00	675.00	100.6%
4293567 · Peer Review Admin Fee	600.00	5,500.00	-4,900.00	10.9%
4293568 · Firm Permit Name Change	25.00	100.00	-75.00	25.0%
4293569 · Initial FAR	540.00	1,140.00	-600.00	47.4%
4293570 · Initial REG	330.00	660.00	-330.00	50.0%
4293571 · Initial BEC	120.00	930.00	-810.00	12.9%
4293572 · Re-Exam FAR	1,140.00	1,860.00	-720.00	61.3%
4293573 · Re-Exam REG	1,230.00	2,310.00	-1,080.00	53.2%
4293574 · Re-Exam BEC	1,230.00	2,310.00	-1,080.00	53.2%
4491000 · Interest and Dividend Revenue	5,660.71	4,500.00	1,160.71	125.8%
4896021 · Legal Recovery Cost	250.00	1,000.00	-750.00	25.0%
<b>Total Income</b>	<b>227,020.71</b>	<b>237,420.00</b>	<b>-10,399.29</b>	<b>95.6%</b>
<b>Gross Profit</b>	<b>227,020.71</b>	<b>237,420.00</b>	<b>-10,399.29</b>	<b>95.6%</b>
<b>Expense</b>				
5101010 · F-T Emp Sal & Wages	31,352.65	82,258.00	-50,905.35	38.1%
5101020 · P-T/Temp Emp Sal & Wages	16,572.17	43,000.00	-26,427.83	38.5%
5101030 · Board & Comm Mbrs Fees	3,060.00	4,739.00	-1,679.00	64.6%
5102010 · OASI-Employer's Share	3,510.66	9,582.00	-6,071.34	36.6%
5102020 · Retirement-ER Share	2,875.64	7,515.00	-4,639.36	38.3%
5102060 · Health /Life Ins.-ER Share	8,978.43	8,470.00	508.43	106.0%
5102080 · Worker's Compensation	84.79	213.00	-128.21	39.8%
5102090 · Unemployment Insurance	14.43	125.00	-110.57	11.5%
5203010 · Auto--State Owned	61.59	400.00	-338.41	15.4%
5203020 · Auto-Private-Ownes Low Mileage	234.60	400.00	-165.40	58.7%
5203030 · In State-Auto- Priv. High Miles	782.04	1,500.00	-717.96	52.1%
5203100 · In State-Lodging	237.00	1,000.00	-763.00	23.7%
5203120 · In State-Incidentals to Travel	10.00	100.00	-90.00	10.0%
5203140 · InState-Tax Meals Not Overnigt	59.00	100.00	-41.00	59.0%
5203150 · InState-Non-Tax Meals OverNight	148.00	400.00	-252.00	37.0%
5203230 · OS-Auto Private High Mileage	61.32	100.00	-38.68	61.3%
5203260 · OS-Air Commercial Carrier	4,654.34	6,500.00	-1,845.66	71.6%
5203280 · OS-Other Public Carrier	958.70	700.00	258.70	137.0%
5203300 · OS-Lodging	5,520.19	9,000.00	-3,479.81	61.3%
5203320 · OS-Incidentals to Travel	236.00	500.00	-264.00	47.2%
5203350 · OS-Non-Taxable Meals Overnight	612.00	1,000.00	-388.00	61.2%
5204010 · Subscriptions	46.08	1,000.00	-953.92	4.6%
5204020 · Dues and Membership Fees	3,200.00	3,900.00	-700.00	82.1%
5204030 · Legal Document Fees	0.00	300.00	-300.00	0.0%
5204040 · Consultant Fees-Accounting	0.00	7,300.00	-7,300.00	0.0%
5204050 · Consultant Fees - Computer	13,174.90	15,000.00	-1,825.10	87.8%
5204080 · Consultant Fees--Legal	0.00	0.00	0.00	0.0%
5204160 · Workshop Registration Fees	2,780.00	6,500.00	-3,720.00	42.8%
5204180 · Computer Services-State	762.18	5,000.00	-4,237.82	15.2%
5204181 · Computer Development Serv-State	426.00	2,000.00	-1,574.00	21.3%
5204200 · Central Services	3,446.64	9,000.00	-5,553.36	38.3%
5204220 · Equipment Service & Maintenance	16.47	300.00	-283.53	5.5%
5204230 · Janitorial/Maintenance Services	821.58	1,650.00	-828.42	49.8%
5204340 · Computer Software Maintenance	405.60	2,000.00	-1,594.40	20.3%
5204360 · Advertising-Newspapers	306.49	1,000.00	-693.51	30.6%

**South Dakota Board of Accountancy**  
**Profit & Loss Budget vs. Actual**  
**July through December 2018**

	Jul - Dec 18	Budget	\$ Over Budget	% of Budget
5204440 · Newsletter Publishing	0.00	100.00	-100.00	0.0%
5204460 · Equipment Rental	1,546.80	4,000.00	-2,453.20	38.7%
5204490 · Rents Privately Owned Property	6,681.15	16,235.10	-9,553.95	41.2%
5204510 · Rent-Other	0.00	500.00	-500.00	0.0%
5204530 · Telecommunications Services	2,321.83	4,500.00	-2,178.17	51.6%
5204540 · Electricity	447.25	865.00	-417.75	51.7%
5204560 · Water	44.70	240.00	-195.30	18.6%
5204590 · Insurance Premiums/Surety Bonds	0.00	1,710.00	-1,710.00	0.0%
5204740 · Bank Fees and Charges	4,328.65	6,500.00	-2,171.35	66.6%
5204960 · Other Contractual Services	146.50	0.00	146.50	100.0%
5205020 · Office Supplies	425.82	24,000.00	-23,574.18	1.8%
5205310 · Printing State	0.00	250.00	-250.00	0.0%
5205320 · Printing/Duplicating/Binding Co	155.25	1,000.00	-844.75	15.5%
5205330 · Supplemental Publications	486.25	700.00	-213.75	69.5%
5205350 · Postage	1,023.52	2,000.00	-976.48	51.2%
5207430 · Office Machines	0.00	100.00	-100.00	0.0%
5207490 · Telephone Equipment	1,599.60			
5207900 · Computer Hardware	1,153.02	4,800.00	-3,646.98	24.0%
5207950 · System Development	0.00	1,000.00	-1,000.00	0.0%
5207955 · Computer Hardware Other	0.00	500.00	-500.00	0.0%
5207960 · Computer Software Expense	56.44	500.00	-443.56	11.3%
5228000 · Operating Transfers Out-NonBudg	2,841.10	6,000.00	-3,158.90	47.4%
5228030 · Depreciation Expense	2,839.56			
<b>Total Expense</b>	<b>131,506.93</b>	<b>308,052.10</b>	<b>-176,545.17</b>	<b>42.7%</b>
<b>Net Ordinary Income</b>	<b>95,513.78</b>	<b>-70,632.10</b>	<b>166,145.88</b>	<b>-135.2%</b>
<b>Net Income</b>	<b>95,513.78</b>	<b>-70,632.10</b>	<b>166,145.88</b>	<b>-135.2%</b>

**South Dakota Board of Accountancy**  
**PREVIOUS YEAR MONTHLY COMPARISON**  
**December 2018**

	Dec 18	Dec 17	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4293550 · Initial Individual Certificate	150.00	125.00	25.00	20.0%
4293551 · Certificate Renewals-Active	0.00	100.00	-100.00	-100.0%
4293554 · Initial Firm Permits	200.00	0.00	200.00	100.0%
4293558 · Re-Exam Audit	120.00	120.00	0.00	0.0%
4293560 · Late Fees-Initial Certificate	0.00	50.00	-50.00	-100.0%
4293561 · Late Fees-Certificate Renewals	0.00	50.00	-50.00	-100.0%
4293564 · Late Fees-Peer Review	100.00	0.00	100.00	100.0%
4293566 · Firm Permit Owners	3,630.00	0.00	3,630.00	100.0%
4293567 · Peer Review Admin Fee	150.00	0.00	150.00	100.0%
4293568 · Firm Permit Name Change	25.00	0.00	25.00	100.0%
4293569 · Initial FAR	60.00	0.00	60.00	100.0%
4293570 · Initial REG	30.00	30.00	0.00	0.0%
4293571 · Initial BEC	0.00	30.00	-30.00	-100.0%
4293572 · Re-Exam FAR	240.00	-96.05	336.05	349.9%
4293573 · Re-Exam REG	150.00	30.00	120.00	400.0%
4293574 · Re-Exam BEC	180.00	0.00	180.00	100.0%
4896021 · Legal Recovery Cost	0.00	200.00	-200.00	-100.0%
<b>Total Income</b>	<b>5,035.00</b>	<b>638.95</b>	<b>4,396.05</b>	<b>688.0%</b>
<b>Gross Profit</b>	<b>5,035.00</b>	<b>638.95</b>	<b>4,396.05</b>	<b>688.0%</b>
<b>Expense</b>				
5101010 · F-T Emp Sal & Wages	2,598.05	5,611.86	-3,013.81	-53.7%
5101020 · P-T/Temp Emp Sal & Wages	1,638.40	2,323.68	-685.28	-29.5%
5101030 · Board & Comm Mbrs Fees	300.00	480.00	-180.00	-37.5%
5102010 · OASI-Employer's Share	313.93	575.39	-261.46	-45.4%
5102020 · Retirement-ER Share	254.18	476.15	-221.97	-46.6%
5102060 · Health /Life Ins.-ER Share	747.48	1,550.46	-802.98	-51.8%
5102080 · Worker's Compensation	8.91	13.50	-4.59	-34.0%
5102090 · Unemployment Insurance	0.92	3.59	-2.67	-74.4%
5203010 · Auto--State Owned	0.00	102.37	-102.37	-100.0%
5204010 · Subscriptions	-278.75	0.00	-278.75	-100.0%
5204180 · Computer Services-State	0.00	99.30	-99.30	-100.0%
5204181 · Computer Development Serv-State	0.00	740.25	-740.25	-100.0%
5204200 · Central Services	0.00	238.09	-238.09	-100.0%
5204220 · Equipment Service & Maintenance	5.46	1.97	3.49	177.2%
5204230 · Janitorial/Maintenance Services	136.93	134.25	2.68	2.0%
5204460 · Equipment Rental	113.60	56.80	56.80	100.0%
5204490 · Rents Privately Owned Property	0.00	1,269.45	-1,269.45	-100.0%
5204530 · Telecommunications Services	255.00	428.78	-173.78	-40.5%
5204540 · Electricity	83.57	69.53	14.04	20.2%
5204740 · Bank Fees and Charges	69.81	-54.20	124.01	228.8%
5205020 · Office Supplies	323.62	0.00	323.62	100.0%
5205320 · Printing/Duplicating/Binding Co	31.05	13.80	17.25	125.0%
5205350 · Postage	1,000.00	0.00	1,000.00	100.0%
5207960 · Computer Software Expense	16.60	0.00	16.60	100.0%
5228000 · Operating Transfers Out-NonBudg	0.00	1,369.00	-1,369.00	-100.0%
5228030 · Depreciation Expense	473.26	0.00	473.26	100.0%
<b>Total Expense</b>	<b>8,092.02</b>	<b>15,504.02</b>	<b>-7,412.00</b>	<b>-47.8%</b>
<b>Net Ordinary Income</b>	<b>-3,057.02</b>	<b>-14,865.07</b>	<b>11,808.05</b>	<b>79.4%</b>
<b>Net Income</b>	<b>-3,057.02</b>	<b>-14,865.07</b>	<b>11,808.05</b>	<b>79.4%</b>

**South Dakota Board of Accountancy**  
**PREVIOUS YEAR TO DATE MONTHLY COMPARISON**  
 July through December 2018

	Jul - Dec 18	Jul - Dec 17	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4293550 · Initial Individual Certificate	1,600.00	1,200.00	400.00	33.3%
4293551 · Certificate Renewals-Active	62,900.00	65,600.00	-2,700.00	-4.1%
4293552 · Certificate Renewals-Inactive	20,300.00	20,100.00	200.00	1.0%
4293553 · Certificate Renewals-Retired	1,300.00	1,280.00	20.00	1.6%
4293554 · Initial Firm Permits	600.00	450.00	150.00	33.3%
4293555 · Firm Permit Renewals	13,850.00	14,800.00	-950.00	-6.4%
4293557 · Initial Audit	240.00	210.00	30.00	14.3%
4293558 · Re-Exam Audit	1,080.00	1,080.00	0.00	0.0%
4293560 · Late Fees-Initial Certificate	50.00	100.00	-50.00	-50.0%
4293561 · Late Fees-Certificate Renewals	2,900.00	2,700.00	200.00	7.4%
4293563 · Late Fees-Firm Permit Renewals	850.00	450.00	400.00	88.9%
4293564 · Late Fees-Peer Review	550.00	450.00	100.00	22.2%
4293566 · Firm Permit Owners	109,675.00	114,870.00	-5,195.00	-4.5%
4293567 · Peer Review Admin Fee	600.00	675.00	-75.00	-11.1%
4293568 · Firm Permit Name Change	25.00	125.00	-100.00	-80.0%
4293569 · Initial FAR	540.00	600.00	-60.00	-10.0%
4293570 · Initial REG	330.00	270.00	60.00	22.2%
4293571 · Initial BEC	120.00	270.00	-150.00	-55.6%
4293572 · Re-Exam FAR	1,140.00	720.00	420.00	58.3%
4293573 · Re-Exam REG	1,230.00	870.00	360.00	41.4%
4293574 · Re-Exam BEC	1,230.00	540.00	690.00	127.8%
4491000 · Interest and Dividend Revenue	5,660.71	5,470.45	190.26	3.5%
4896021 · Legal Recovery Cost	250.00	300.00	-50.00	-16.7%
<b>Total Income</b>	<b>227,020.71</b>	<b>233,130.45</b>	<b>-6,109.74</b>	<b>-2.6%</b>
<b>Gross Profit</b>	<b>227,020.71</b>	<b>233,130.45</b>	<b>-6,109.74</b>	<b>-2.6%</b>
<b>Expense</b>				
5101010 · F-T Emp Sal & Wages	31,352.65	31,908.21	-555.56	-1.7%
5101020 · P-T/Temp Emp Sal & Wages	16,572.17	12,531.63	4,040.54	32.2%
5101030 · Board & Comm Mbrs Fees	3,060.00	4,140.00	-1,080.00	-26.1%
5102010 · OASI-Employer's Share	3,510.66	3,308.36	202.30	6.1%
5102020 · Retirement-ER Share	2,875.64	2,666.55	209.09	7.8%
5102060 · Health /Life Ins.-ER Share	8,978.43	9,100.41	-121.98	-1.3%
5102080 · Worker's Compensation	84.79	75.44	9.35	12.4%
5102090 · Unemployment Insurance	14.43	20.01	-5.58	-27.9%
5203010 · Auto--State Owned	61.59	102.37	-40.78	-39.8%
5203020 · Auto-Private-Ownes Low Mileage	234.60	103.04	131.56	127.7%
5203030 · In State-Auto- Priv. High Miles	782.04	767.76	14.28	1.9%
5203100 · In State-Lodging	237.00	218.00	19.00	8.7%
5203120 · In State-Incidentals to Travel	10.00	10.00	0.00	0.0%
5203140 · InState-Tax Meals Not OverNigt	59.00	11.00	48.00	436.4%
5203150 · InState-Non-Tax Meals OverNigt	148.00	143.00	5.00	3.5%
5203230 · OS-Auto Private High Mileage	61.32	0.00	61.32	100.0%
5203260 · OS-Air Commercial Carrier	4,654.34	2,379.97	2,274.37	95.6%
5203280 · OS-Other Public Carrier	958.70	424.99	533.71	125.6%
5203300 · OS-Lodging	5,520.19	5,684.84	-164.65	-2.9%
5203320 · OS-Incidentals to Travel	236.00	245.00	-9.00	-3.7%
5203350 · OS-Non-Taxable Meals Overnight	612.00	556.00	56.00	10.1%
5204010 · Subscriptions	46.08	283.83	-237.75	-83.8%
5204020 · Dues and Membership Fees	3,200.00	3,200.00	0.00	0.0%
5204040 · Consultant Fees-Accounting	0.00	7,200.00	-7,200.00	-100.0%
5204050 · Consultant Fees - Computer	13,174.90	0.00	13,174.90	100.0%
5204160 · Workshop Registration Fees	2,780.00	3,047.06	-267.06	-8.8%
5204180 · Computer Services-State	762.18	622.80	139.38	22.4%
5204181 · Computer Development Serv-State	426.00	2,423.85	-1,997.85	-82.4%
5204200 · Central Services	3,446.64	3,891.38	-444.74	-11.4%
5204220 · Equipment Service & Maintenance	16.47	16.12	0.35	2.2%
5204230 · Janitorial/Maintenance Services	821.58	805.50	16.08	2.0%
5204340 · Computer Software Maintenance	405.60	0.00	405.60	100.0%
5204360 · Advertising-Newspapers	306.49	0.00	306.49	100.0%
5204460 · Equipment Rental	1,546.80	1,674.60	-127.80	-7.6%
5204490 · Rents Privately Owned Property	6,681.15	7,616.70	-935.55	-12.3%
5204530 · Telecommunications Services	2,321.83	2,579.40	-257.57	-10.0%

**South Dakota Board of Accountancy**  
**PREVIOUS YEAR TO DATE MONTHLY COMPARISON**  
**July through December 2018**

	<u>Jul - Dec 18</u>	<u>Jul - Dec 17</u>	<u>\$ Change</u>	<u>% Change</u>
5204540 · Electricity	447.25	322.41	124.84	38.7%
5204560 · Water	44.70	54.70	-10.00	-18.3%
5204740 · Bank Fees and Charges	4,328.65	4,245.27	83.38	2.0%
5204960 · Other Contractual Services	146.50	431.10	-284.60	-66.0%
5205020 · Office Supplies	425.82	660.56	-234.74	-35.5%
5205310 · Printing State	0.00	132.75	-132.75	-100.0%
5205320 · Printing/Duplicating/Binding Co	155.25	75.90	79.35	104.6%
5205330 · Supplemental Publications	486.25	0.00	486.25	100.0%
5205350 · Postage	1,023.52	7.20	1,016.32	14,115.6%
5207490 · Telephone Equipment	1,599.60	0.00	1,599.60	100.0%
5207900 · Computer Hardware	1,153.02	0.00	1,153.02	100.0%
5207960 · Computer Software Expense	56.44	0.00	56.44	100.0%
5228000 · Operating Transfers Out-NonBudg	2,841.10	3,142.54	-301.44	-9.6%
5228030 · Depreciation Expense	2,839.56	0.00	2,839.56	100.0%
<b>Total Expense</b>	<u>131,506.93</u>	<u>116,830.25</u>	<u>14,676.68</u>	<u>12.6%</u>
<b>Net Ordinary Income</b>	<u>95,513.78</u>	<u>116,300.20</u>	<u>-20,786.42</u>	<u>-17.9%</u>
<b>Net Income</b>	<u><u>95,513.78</u></u>	<u><u>116,300.20</u></u>	<u><u>-20,786.42</u></u>	<u><u>-17.9%</u></u>

## **Report to Board from Committee for AUP**

12-6-18

From the December 5, 2018 board meeting discussion, this topic was tabled until the January meeting for action. Pursuant to SDCL 1-27-1.18, the governing body shall delay taking any official action on the recommendations, findings, or reports until the next meeting of the governing body.

The committee met on October 30, 2018. They discussed the various criteria the board should consider placing in the RFP for the AUP.

The committee recommendations and the board discussion are reflected on the new proposal listed below.

### **Criteria:**

- Inquire of management regarding the internal control processes as they relate to cash receipts for the revenue process, provide recommendations for improvements to be considered.
- Recalculate the annual revenue for the following categories:
  - Initial CPA Certificate
  - Individual Renewal in Active, Inactive and Retired
  - Firm Permit Renewal
  - Firm Owners Fee
- Select two separate months of the local checking account and reconcile internal records to the state report of monthly activity and ending balances. One month must be June, the accountant has the discretion to select any other month.
- For the months selected above, compare all journal entries in Quickbooks for agreement to state provided reports.
- RFP to cover each of the years ending 2017, 2018, 2019, 2020 and 2021
- The first engagement shall cover the years ended June 30, 2017 through 2019. Records for each of the three years will be available in August 2019, with expected delivery of the reports to the Board of Accountancy for acceptance at the December 2019 board meeting.
- Each subsequent year records will be available by August 1 with final report delivery expected in December.
- The agreed-upon procedure engagement shall be performed in accordance with SSAE No. 18.

## REPORT TO BOARD ON GRADES

Nicole Kasin

The grades were posted for review for the 59<sup>th</sup> window. These grades are through December 2018. I have included the average scores per school since CBT started along with the number of students that have sat for their school respectively. The last chart shows the averages for the past 8 windows.

### Overall Average Window 1-59

Window	(All)
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Average of Score	Section				Grand Total
School	AUD	BEC	FAR	REG	
Augie	75	73	73	74	74
BHSU	70	71	70	72	71
COTech	65	69	69	73	69
DSU	69	70	65	69	68
DWU	71	68	64	74	69
Mt. Marty	65	67	72	69	68
NAU	69	66	67	70	68
NSU	73	69	72	70	71
OS	74	74	71	72	73
SDSU	75	75	76	77	76
USD	76	75	74	74	75
USF	72	75	72	75	74
Grand Total	73	73	72	73	73

### Students per section per school since CBT Began (3 or more parts)

Window	(All)
--------	-------

Count of Score	Section				Grand Total
School	AUD	BEC	FAR	REG	
Augie	107	109	106	124	446
BHSU	133	132	114	112	491
COTech	23	21	14	14	72
DSU	18	20	23	18	79
DWU	29	22	22	19	92
Mt. Marty	26	29	17	20	92
NAU	16	21	27	25	89
NSU	106	123	88	105	422
OS	298	290	292	287	1167
SDSU	46	42	35	39	162
USD	315	324	320	327	1286
USF	97	91	95	76	359
Grand Total	1214	1224	1153	1166	4757

Average for past 8 windows (3 or more parts)

Window	(Multiple Items)
--------	------------------

Average of Score	Section				Grand Total
School	AUD	BEC	FAR	REG	Grand Total
Augie	75	78	77	75	76
BHSU	65	74	68	74	70
DSU	67		70	74	71
DWU	73	70	64	72	71
NAU		74		72	73
NSU	82	64	74	67	71
OS	74	80	72	72	74
SDSU	77	81	70	80	77
USD	73	76	72	73	73
USF	73	76	66	68	71
Grand Total	73	76	71	72	73

The Board needs to ratify the scores of the 2018-4 (59<sup>th</sup> Window) grades.



**REPORT TO BOARD ON NASBA ED/LEGAL COUNSEL CONFERENCE**

Nicole Kasin

The NASBA Executive Directors Conference will be held in San Antonio, TX, March 26-28, 2019. The NASBA Legal Counsel Conference will be held in San Antonio, TX, March 26-28, 2019.

This is a request for the Board to approve travel for the Executive Director and Legal Counsel to attend the conference.

## EXECUTIVE DIRECTOR'S REPORT

Nicole Kasin

### **CPE Audits**

The list of licensees has been selected for CPE audits and letters were sent out to those selected on October 1, 2018. The documentation is due in our office no later than October 31, 2018. The following is the current status of the audits as of December 31, 2018:

	<b>Selected</b>	<b>Complied</b>	<b>Not Complied</b>	<b>Granted Extension</b>	<b>Approved CPE Audit</b>	<b>Failed CPE Audit</b>
<b>CPA (Active)</b>	110	110	0	0	102	0

### **Legislation – Definition of Attest**

A bill for the Definition of Attest will be sponsored by Representative Kyle Schoenfish.

Talking points that were provided to him for the bill are:

The definition of attest is the cornerstone of what defines the CPA profession.

Only a CPA operating within a licensed CPA firm can issue attest reports.

Public protection necessitates regulatory oversight when there is third party reliance on the work performed. Regulatory oversight includes an additional 375 hours of experience in attest work, peer review and continuing professional education while adhering to professional standards.

There is risk associated with non-CPAs issuing reports using profession standards with no regulatory oversight.

The market for attest services is ever-evolving, and the profession must modernize in this area.

Non-CPAs should be able to offer other assurance services if they desire, but not those defined under the accountancy statutes' definition of attest.

There continues to be no restriction to other accounting services such as tax, bookkeeping services where there is not a third party reliance.

Currently, 49 jurisdictions have adopted the UAA model language for the comprehensive definition of attest.

### **Office Remodel**

The Board office has completed the painting and change over of furniture. We will now be working with BIT to move the office to the state network for phone, internet, and computer support.

### **New office Secretary**

The Board had been advertising for the Secretary position and the position was filled by Carey Johnson. She began working for the Board on December 10.

### **Board Discussion**

- Any New Business/topics?