



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**

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South Dakota Board of Accountancy
Minutes of Meeting-Conference Call
December 19, 2011-10:00 a.m.

The Board of Accountancy held a meeting by conference call on Monday, December 19, 2011. Chair Holly Brunick called the meeting to order at 10:08 a.m.

Roll call was taken to confirm that the following members were present: Holly Brunick, Marty Guindon, John Linn, Jr., John Mitchell, David Olson, and John Peterson. A quorum was present.

Also present were Nicole Kasin, Executive Director; Tricia Nussbaum, Secretary; Aaron Arnold, Legal Counsel; and Todd Kolden, DLR Administration.

Chair Holly Brunick asked if there were any additions to the agenda. There were two additions:
Firm Permits
New Mexico support letter for nomination of Carlos Johnson for NASBA Vice-Chair

A motion was made by John Linn, Jr. and seconded by John Mitchell to approve the November 18, 2011, meeting minutes. A roll call vote was taken. The motion unanimously carried.

A motion was made by Marty Guindon and seconded by David Olson to approve the issuance of individual certificates and firm permits through December 14, 2011. A roll call vote was taken. The motion unanimously carried.

A motion was made by David Olson and seconded by Marty Guindon to approve the financial statements through November 2011. A roll call vote was taken. The motion unanimously carried.

The Board discussed the NASBA Executive Directors Conference which will be held in San Antonio, TX, March 10-14, 2012 and the NASBA Legal Counsel Conference which will be held in San Antonio, TX, March 11-13, 2012.

A motion was made by John Peterson and seconded by John Linn, Jr. to approve travel for the Executive Director and Legal Counsel to attend the NASBA Executive Directors Conference which will be held in San Antonio, TX, March 10-14, 2012 and the NASBA Legal Counsel Conference which will be held in San Antonio, TX, March 11-13, 2012. A roll call vote was taken. The motion unanimously carried. The Executive Director will submit the necessary documents for approval.

Executive Director Kasin explained the report on CPE Audits. A letter will be sent to those who have not complied with the request and if necessary, further disciplinary action will be taken if they continue to not comply.

Nicole Kasin explained in her Executive Director's Report a clarification on one of NASBA's Regional Directors' Focus Questions and stats compiled on firm data. John Peterson and Nicole Kasin are going to work together with the firm data to come up with some different scenarios or tiered options, and present to the Board at a later date.

The Board briefly discussed the nomination letters of Carlos Johnson for NASBA's Chair Elect.

A motion was made by John Peterson and seconded by Marty Guindon to enter into executive session for the deliberative process for peer reviews. A roll call vote was taken. The motion unanimously carried.

The Board came out of executive session.

A motion was made by David Olson and seconded by Marty Guindon to accept the peer reviews as discussed in executive session. A roll call vote was taken. The motion unanimously carried.

FUTURE MEETING DATES (all times CT)


January 23– 9:00 a.m. Conference Call

March 26– 9:00 a.m. Conference Call

April 30– 8:30 a.m. Pierre, SD

A motion was made by Marty Guindon and seconded by David Olson to adjourn the meeting. A roll call vote was taken. The motion unanimously carried.

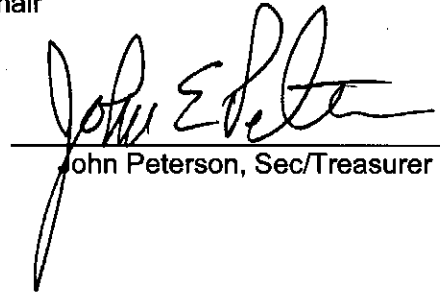
All business having come before the board was concluded and Chair Holly Brunick adjourned the meeting at 10:58 a.m.



Holly Brunick, CPA, Chair

Attest: 

Nicole Kasin, Executive Director



John Peterson, Sec/Treasurer