

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Meeting Via Zoom
December 15, 2022 8:30 a.m. CST

Chair Deidre Budahl called the meeting to order at 8:31 a.m. A quorum was present.

Members Present: Jay Tolsma, Russell Olson, Holly Engelhart, Jeff Smith, Jeff Strand, and Deidre Budahl.

Others Present: Nicole Kasin, Executive Director; Julie Iverson, Licensing Administrator; and Jerry McCabe, Staff Attorney DLR.

Engelhart made a motion to approve the agenda. Strand seconded the motion. **MOTION PASSED.** (Tolsma excused)

The Chair opened the floor for public comment. No comments were received.

Olson made a motion to approve the October 18, 2022, meeting minutes. Smith seconded the motion. **MOTION PASSED.** (Tolsma excused)

Engelhart made a motion to approve the issuance of certificates and firm permits through December 9, 2022. Strand seconded the motion. **MOTION PASSED.** (Tolsma excused)

Olson made a motion to approve the financial statements through November 2022. Strand seconded the motion. **MOTION PASSED.** (Tolsma excused)

The Board discussed the NASBA Executive Director/Legal Counsel Conference being held in Tuscan, AZ February 27 to March 1, 2023.

Strand made a motion to approve travel for the Executive Director and Legal Counsel to attend the NASBA Executive Director/Legal Counsel Conference being held in Tucson, AZ February 27 – March 1, 2023. Engelhart seconded the motion. **MOTION PASSED.** (Tolsma excused)

Jerry McCabe joined the meeting at 8:37. Jay Tolsma joined the meeting at 8:38.

Executive Director Kasin discussed her report on the status of CPE extensions, CPE audits, and NASBA CPA Evolution.

The Board discussed the July 22, 2022, NASBA Board of Directors Meeting Minutes, the October 28, 2022, Board of Directors Meeting Highlights, and the NASBA October Focus Questions Executive Overview.

Olson made a motion at 8:46 a.m. to enter executive session for the deliberative process for peer reviews, a follow-up, and draft AUP. Strand seconded the motion. **MOTION PASSED.**

The Board came out of executive session at 9:16 a.m.

Strand made a motion to accept the peer reviews as discussed in executive session. Engelhart seconded the motion. **MOTION PASSED.**

Tolsma made a motion to accept the peer review follow-up as discussed in executive session. Smith seconded the motion. **MOTION PASSED.** (Olson abstained)

Strand made a motion to accept the draft AUP with proposed changes as discussed in executive session. Engelhart seconded the motion. **MOTION PASSED.** (Olson abstained)

FUTURE MEETING DATES (all times CT)

January 31, 2023 – 9:00 a.m. Zoom meeting

March 22, 2023 – 8:30 a.m. Zoom meeting

April 26, 2023 – 2:30 p.m. Zoom meeting

Olson made a motion to adjourn the meeting. Strand seconded the motion. **MOTION PASSED.**

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 9:27 a.m.


Deidre Budahl, CPA, Chair

Attest: 
Nicole Kasin, Executive Director


Jay Tolsma, CPA, Sec/Treas