



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**

301 E. 14th Street, Suite 200
Sioux Falls, SD 57104
(605) 367-5770 / Fax: (605) 367-5773
e-mail sdbdacct.sdbd@midconetwork.com
www.accountancy.sd.gov

South Dakota Board of Accountancy
Minutes of Meeting-Conference Call
December 12, 2012 - 9:00 a.m.

The Board of Accountancy held a meeting by conference call on Wednesday, December 12, 2012. Chair John Mitchell called the meeting to order at 9:09 a.m.

Roll call was taken to confirm that the following members were present: Holly Brunick, David Pummel, John Linn, Jr., Marty Guindon, John Mitchell and John Peterson. A quorum was present.

Also present were Nicole Kasin, Executive Director; Tricia Nussbaum, Secretary; and Todd Kolden, Department of Labor & Regulation.

Chair John Mitchell asked if there were any additions to the agenda. The following were added:
Financial Statements through November 2012
Additions to the Certificates and Firm Permits
Request to Board for Nomination Support
NASBA Candidate Care Report for 3Q12
Addition to Peer Review

Chair John Mitchell introduced and welcomed the new Board Member David Pummel, CPA to the Board members.

A motion was made by John Linn, Jr. and seconded by Marty Guindon to approve the October 15, 2012, meeting minutes. A roll call vote was taken. The motion unanimously carried.

A motion was made by Holly Brunick and seconded by David Pummel to approve the issuance of individual certificates and firm permits through December 6, 2012. A roll call vote was taken. The motion unanimously carried.

A motion was made by Marty Guindon and seconded by John Linn, Jr. to approve the financial statements through November 2012. A roll call vote was taken. The motion unanimously carried.

The Board discussed the NASBA Executive Directors Conference which will be held in Tucson, AZ, March 3-6, 2013, and the NASBA Legal Counsel Conference which will be held in Tucson, AZ, March 3-5, 2013.

A motion was made by Marty Guindon and seconded by Holly Brunick to approve travel for the Executive Director to attend the NASBA Executive Directors Conference held in Tucson, AZ, March 3-6, 2013 and Legal Counsel to attend the NASBA Legal Counsel Conference held in Tucson, AZ, March 3-5, 2013. A roll call vote was taken. The motion unanimously carried. The Executive Director will submit the necessary travel documents for approval.

Executive Director Kasin discussed her report. The Board was updated on the licensees CPE audits. Also, the audit of the Board for years ending June 30, 2011 and June 30, 2012, has been completed by East, Vander Woude, Grant & Co., PC and the results were no findings. The final audit report has been submitted to the Department of Legislative Audit and we are awaiting them to accept the final audit report. The Board was updated on the proposed legislation and the drafted bill was reviewed by the Legislative Task Force and approved and has now been sent to the Governor for approval. The Board was updated on NASBA mobility and given a recap regarding the NASBA Annual Conference and the NASBA International Forum.

The Board discussed AICPA's BOE October 4-5, 2012 Meeting Highlights and NASBA's Board of Director Meeting Minutes 7-27-12; Board of Director Meeting Highlights 10-26-12; Regional Directors Executive Summary and full Boards responses to Focus Questions; and the Candidate Care Report for 3Q12.

The Board completed the Regional Directors Quarterly Focus Questions.

The Board tabled the requests for nomination support till the January meeting.

A motion was made by Marty Guindon and seconded by John Linn, Jr. to enter into executive session for the deliberative process for peer reviews and follow-up. A roll call vote was taken. The motion unanimously carried.

The Board came out of executive session.

A motion was made by Holly Brunick and seconded by Marty Guindon to accept the peer reviews and follow-up as discussed in executive session. A roll call vote was taken. The motion unanimously carried.

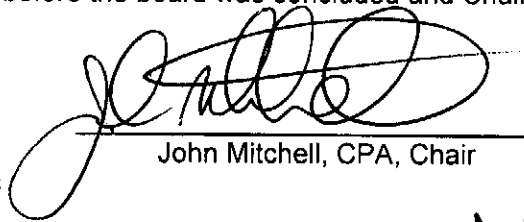
FUTURE MEETING DATES (all times CT)

January 28–9:00 –Conference Call

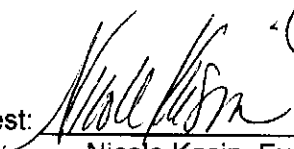
March 25–9:00 –Conference Call

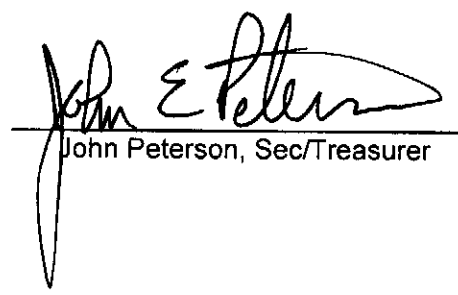
A motion was made by John Linn, Jr. and seconded by David Pummel to adjourn the meeting. A roll call vote was taken. The motion unanimously carried.

All business having come before the board was concluded and Chair John Mitchell adjourned the meeting at 10:25 a.m.



John Mitchell, CPA, Chair

Attest: 
Nicole Kasin, Executive Director


John Peterson, Sec/Treasurer