



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**

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South Dakota Board of Accountancy
Minutes of Meeting-Conference Call
December 8, 2016 - 9:00 a.m.

The Board of Accountancy held a meeting by conference call on Thursday, December 8, 2016. Chair David Pummel called the meeting to order at 9:16 a.m.

Roll call was taken to confirm that the following members were present: Jeff Smith, Deidre Budahl, Holly Brunick, Marty Guindon, Jeff Strand and David Pummel. A quorum was present.

Also present were Nicole Kasin, Executive Director, Julie Iverson, Sr. Secretary, and Graham Oey, Legal Counsel and Department of Labor & Regulation.

Chair David Pummel asked if there were any additions to the agenda. The following were added:
Addition to the Firm Permits

A motion was made by Marty Guindon and seconded Jeff Smith to approve the agenda. A roll call vote was taken. The motion unanimously carried. (Strand-yea; Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

A motion was made by Holly Brunick and seconded by Marty Guindon to approve the October 27, 2016 meeting minutes. A roll call vote was taken. The motion unanimously carried. (Strand-yea; Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

A motion was made by Jeff Strand and seconded by Holly Brunick to approve the issuance of individual certificates and firm permits through December 7, 2016. A roll call vote was taken. The motion carried. (Strand-yea; Budahl -abstain; Guindon.-yea; Smith-abstain; Brunick-yea; Pummel-yea)

The board discussed the financials; it was noted that the balance for the board covers at least one year of operating expenses, potential legal fee expenses, and information technology development. A motion was made by Marty Guindon and seconded by Deidre Budahl to approve the financial statements through October 2016. A roll call vote was taken. The motion unanimously carried. (Strand-yea; Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

The board discussed a request from a licensee to hold his license in good standing while on active duty being deployed out of country for 400 days beginning November 2016.

A motion was made by Marty Guindon and seconded by Jeff Smith to approve the licensee's request to waive the requirements while out of the country on active duty. A roll call vote was taken. The motion unanimously carried. (Strand-yea; Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

The Board discussed making changes to the rules specifically for individuals deployed on active duty. Executive Director will review and find language with Legal Counsel Oey to bring for review at the next rule change.

Executive Director Kasin discussed her report with an update on the new database, the Board's new website, and CPE audits.

Legal Counsel Oey talked to the Board about the implementation of Initiated Measure 22.

The Board discussed the AICPA Board of Examiners meeting highlights from September 29-30, 2016; the NASBA Board of Directors meeting minutes from July 22, 2016 and meeting highlights from October 28 and November 1, 2016; and NASBA's Regional Director's Focus Questions Executive Summary and Report.

The Board completed NASBA's quarterly focus questions.

The Board discussed the NASBA Candidate Concerns 3rd Quarter.

A motion was made by Holly Brunick and seconded by Jeff Strand to enter into executive session for the deliberative process for peer reviews. A roll call vote was taken. The motion unanimously carried. (Strand-yea; Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

The Board came out of executive session.

A motion was made by Marty Guindon and seconded by Deidre Budahl to accept the peer reviews as discussed in executive session. A roll call vote was taken. The motion unanimously carried. (Strand-yea; Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

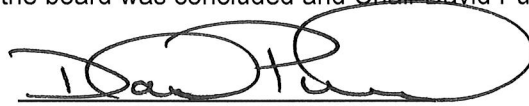
FUTURE MEETING DATES (all times CT)

January 20, 2017 - 9:00 a.m. conference call

March 24, 2017 - 9:00 a.m. conference call

A motion was made by Holly Brunick and seconded by Jeff Smith to adjourn the meeting. A roll call vote was taken. The motion unanimously carried. (Strand-yea; Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

All business having come before the board was concluded and Chair David Pummel adjourned the meeting at 10:04 a.m.



David Pummel, CPA, Chair

Attest: 
Nicole Kasin, Executive Director



Jeff Smith, Sec/Treasurer