



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**

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South Dakota Board of Accountancy
Minutes of Meeting
Conference Call
10:00 a.m. (CT)
December 3, 2010

The Board of Accountancy held a meeting by conference call on Friday, December 3, 2010. Chair Holly Brunick called the meeting to order at 10:04 a.m.

A roll call was taken to confirm that the following members were present: Holly Brunick, Marty Guindon, John Linn, Jr., John Mitchell, and John Peterson. A quorum was present.

Also present were Nicole Kasin, Executive Director; Tricia Nussbaum, Secretary; and Todd Kolden, Department of Labor.

Chair Holly Brunick asked if there were any additions to the agenda.
Report to Board on CPE Audits

A motion was made by Marty Guindon and seconded by John Peterson to approve the October 19, 2010 meeting minutes. A roll call vote was taken. The motion unanimously carried.

A motion was made by John Mitchell and seconded by John Peterson to approve the issuance of individual certificates and firm permits through November 29, 2010. A roll call vote was taken. The motion unanimously carried.

A motion was made by Marty Guindon and seconded by John Peterson to approve the financial statements through October 31, 2010. A roll call vote was taken. The motion unanimously carried.

A motion was made by John Linn, Jr. and seconded by Marty Guindon to approve the CPA Exam scores for the 26th CPA Exam window through September 2010. A roll call vote was taken. The motion unanimously carried.

The Board discussed the report on the CPE Request. The individual requesting cpe for publishing work will be advised to complete the non-sponsored cpe form, have a second author or the publisher attest to the hours completed, have a copy of the published book date page and a copy of the page showing the individual as a contributing author for sufficient documentation of the published book to claim cpe. The individual would have to make any subsequent requests for cpe for publishing if there are any deviations or changes from the original letter submitted.

The Board discussed the NASBA Executive Directors Conference which will be held in San Diego, CA, March 6-9, 2011 and the NASBA Legal Counsel Conference which will be held in San Diego, CA, March 6-8, 2011.

A motion was made by John Peterson and seconded by John Mitchell to approve travel for the Executive Director and Legal Counsel to attend the NASBA Executive Directors Conference which will be held in San Diego, CA, March 6-9, 2011 and the NASBA Legal Counsel Conference which will be held in San Diego, CA, March 6-8, 2011. A roll call vote was taken. The motion unanimously carried. The Executive Director will submit the necessary documents for approval.

Executive Director Kasin and Board Members Brunick and Peterson gave a recap of NASBA's Annual Conference they attended October 24-27, 2010.

Executive Director Kasin explained the report on CPE Audits. A letter will be sent to those who have not complied with the request and if necessary, further disciplinary action will be taken if they continue to not comply. The Board asked how many licensees were sent requests for the CPE audit; Executive Director Kasin explained that 14% of licensees were selected for the CPE audit. Also this year, all of the licensees that signed the out of state affidavit on their renewal were verified for license compliance in their home states. One individual was not in good standing in their home state, so a request for proof of CPE documentation was sent to comply with the audit.

The Board discussed the AICPA's Standard Setting for CBT-e Timeline and the upcoming improvements to the CBT-e. Executive Director Kasin explained that the in the first window of 2011 scores will be released all at one time, towards the end of March.

The Board discussed NASBA's Candidate Concerns for the 3rd Quarter of 2010.

The Board discussed NASBA's Board of Directors meeting minutes July 23, 2010, the Board of Directors meeting highlights October 22, 2010, the Executive Summary Focus Questions, and the Focus Questions Responses.

The Board completed NASBA's Regional Directors Focus Questions.

A motion was made by Marty Guindon and seconded by John Mitchell to enter into executive session for the purpose of discussing peer reviews, complaints, and personnel issues. A roll call vote was taken. The motion unanimously carried.

The Board came out of executive session.

A motion was made by John Mitchell and seconded by John Linn, Jr. to accept the peer reviews and complaints as discussed in executive session. A roll call vote was taken. The motion unanimously carried.

FUTURE MEETING DATES (all times CT)

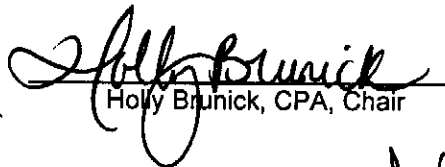
January 12, 2011 – 9:00 a.m. Conference Call

March 25, 2011 – 9:00 a.m. Conference Call

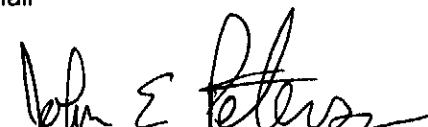
May 2, 2011 – 8:30 a.m. Pierre, Dept. of Legislative Audit

A motion was made by Marty Guindon and seconded by John Linn, Jr. to adjourn the meeting. A roll call vote was taken. The motion unanimously carried.

All business having come before the board was concluded and Chair Holly Brunick adjourned the meeting at 11:25 a.m.


Holly Brunick, CPA, Chair

Attest: 
Nicole Kasin, Executive Director


John Peterson, Sec/Treasurer