



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**
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South Dakota Board of Accountancy
Minutes of Meeting-Conference Call
November 18, 2011-9:00 a.m.

The Board of Accountancy held a meeting by conference call on Friday, November 18, 2011. Chair Holly Brunick called the meeting to order at 9:06 a.m.

Roll call was taken to confirm that the following members were present: Holly Brunick, Marty Guindon, John Linn, Jr., John Mitchell, and John Peterson. A quorum was present.

Also present were Nicole Kasin, Executive Director; and Tricia Nussbaum, Secretary.

Chair Holly Brunick asked if there were any additions to the agenda. There was one addition:

Peer Review

A motion was made by Marty Guindon and seconded by John Linn, Jr. to approve the October 17, 2011, meeting minutes. A roll call vote was taken. The motion unanimously carried.

A motion was made by John Mitchell and seconded by John Peterson to approve the issuance of individual certificates and firm permits through November 14, 2011. A roll call vote was taken. The motion unanimously carried.

A motion was made by Marty Guindon and seconded by John Linn, Jr. to approve the financial statements through October 2011. A roll call vote was taken. The motion unanimously carried.

A motion was made by John Linn, Jr. and seconded by Marty Guindon to approve the CPA Exam scores for the 30th CPA Exam window through September 2011. A roll call vote was taken. The motion unanimously carried.

Executive Director Kasin and Board Members Brunick and Peterson gave a recap of NASBA's Annual Conference they attended on October 23-26, 2011.

Nicole Kasin explained in her Executive Director's Report the changes in terms of the Board Member appointments and the update on the advisory score release for CPA candidates.

The Board briefly discussed NASBA's Mutual Recognition Agreement with Hong Kong, the meeting minutes from the Board of Directors on July 29, 2011, the meeting highlights from the Board of Directors on October 21, 2011, the Executive Summary and Responses to the Regional Director's Quarterly Questions, and NASBA's Response to the FAF Private Company Plan.

The Board completed the NASBA Regional Director's quarterly focus questions.

A motion was made by Marty Guindon and seconded by John Linn, Jr. to enter into executive session for the deliberative process for peer reviews and follow ups. A roll call vote was taken. The motion unanimously carried.

David Olson entered the meeting at 9:42 a.m.

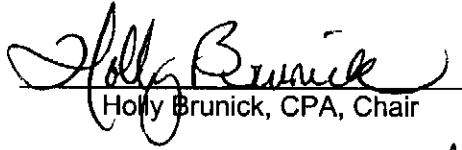
The Board came out of executive session.


A motion was made by John Mitchell and seconded by Marty Guindon to accept the peer reviews and follow ups as discussed in executive session. A roll call vote was taken. The motion unanimously carried.

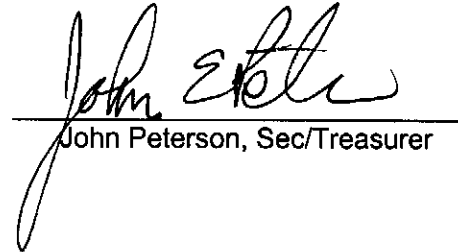
FUTURE MEETING DATES (all times CT)
December 19 – 10:00 a.m. Conference Call
January 23– 9:00 a.m. Conference Call
March 26– 9:00 a.m. Conference Call
April 30– 8:30 a.m. Pierre, SD

A motion was made by Marty Guindon and seconded by John Peterson to adjourn the meeting. A roll call vote was taken. The motion unanimously carried.

All business having come before the board was concluded and Chair Holly Brunick adjourned the meeting at 10:09 a.m.


Holly Brunick, CPA, Chair

Attest: 
Nicole Kasin, Executive Director


John Peterson, Sec/Treasurer