

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Meeting Via Zoom
November 9, 2023 9:00 a.m. CST

Chair Deidre Budahl called the meeting to order at 9:01 a.m. A quorum was present.

Members Present: Jay Tolsma, Russell Olson, Holly Engelhart, Jeff Smith, Jeff Strand, and Deidre Budahl.

Others Present: Nicole Kasin, Executive Director; Julie Iverson, Licensing Administrator; and Gerald McCabe, DLR Sr. Staff Attorney,

Chair Budahl asked if there were any additions to the agenda:

Additions to Financials-October

NASBA Candidate Care Quarterly Report 3Q23

Addition to Peer Review and Consent Agreement

Olson made a motion to approve the agenda with additions. Strand seconded the motion. **MOTION PASSED.**

The Chair opened the floor for public comment. No comments were received.

Strand made a motion to approve the September 28, 2023, meeting minutes. Engelhart seconded the motion. **MOTION PASSED.**

Engelhart made a motion to approve the issuance of certificates and firm permits through November 2, 2023. Tolsma seconded the motion. **MOTION PASSED.**

Smith made a motion to approve the financial statements through October 2023. Strand seconded the motion. **MOTION PASSED.**

The Board discussed Stephen Nowachek's request for a second CPE extension.

Olson made a motion to deny the second CPE extension request from Stephen Nowachek through December 31, 2023, based on Nowachek not meeting the requirements of ARSD 20:75:04:10. Strand seconded the motion. **MOTION PASSED.**

The Board discussed Mary Ellen Carlson's request for a second CPE extension.

Strand made a motion to deny the second CPE extension request from Mary Ellen Carlson through October 2, 2023, based on Carlson not meeting the requirements of ARSD 20:75:04:10. Smith seconded the motion. **MOTION PASSED.**

The Board reviewed the report on the CPA exam grades for the 78th window.

Tolsma made a motion to ratify the CPA exam scores for the 78th window through September 2023. Engelhart seconded the motion. **MOTION PASSED.**

Executive Director Kasin discussed her report on CPE extensions, CPE audits, Nevada Board letter to CBT Chair on Credit Relief Initiative, and recap of NASBA Annual Meeting.

The Board received two requests from candidates for extension of exam score.

Strand made a motion to deny candidate one's request for an extension until June 30, 2025, on three

expired CPA exam scores for not meeting the requirements of ARSD 20:75:01:07. Tolmsa seconded the motion. **MOTION PASSED.**

Engelhart made a motion to grant candidate two's request for an extension until June 30, 2025, on a CPA exam score set to expire in December 2023 for meeting the requirements of ARSD 20:75:01:07. Olson seconded the motion. **MOTION PASSED.**

The Board discussed the NASBA Exposure Draft UAA Committee for Rules 7-4 and 7-5 and the NASBA Candidate Care Quarterly Report.

Olson made a motion at 10:17 a.m. to enter executive session for the deliberative process for peer reviews, follow-up, and consent agreement. Strand seconded the motion. **MOTION PASSED.**

The Board came out of executive session at 10:26 a.m.

Strand made a motion to accept the peer reviews and follow-up as discussed in executive session. Engelhart seconded the motion. **MOTION PASSED.**

Engelhart made a motion to accept the consent agreement as discussed in executive session. Tolsma seconded the motion. **MOTION PASSED** (Strand abstained)

FUTURE MEETING DATES (all times CST)

December 14, 2023 – 9:00 a.m. Zoom meeting

January 24, 2024 – 9:00 a.m. Zoom meeting

Olson made a motion to adjourn the meeting. Engelhart seconded the motion. **MOTION PASSED.**

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 10:32 a.m.