## Meeting Minutes SOUTH DAKOTA BOARD OF ACCOUNTANCY

Zoom Meeting October 29, 2020 9:00 a.m. CT

Chair Deidre Budahl called the meeting to order at 9:00 a.m. Nicole Kasin called the roll. A quorum was present.

**Members Present**: Jay Tolsma, Russell Olson, David Pummel, Jeff Smith, Jeff Strand, and Deidre Budahl.

**Others Present**: Nicole Kasin, Executive Director; Julie Iverson, Sr. Secretary; Trista Burke, Secretary; Graham Oey, Staff Attorney;

Jeff Strand made a motion to approve the agenda. Russell Olson seconded the motion. A roll call vote was taken. **MOTION PASSED**. (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Chair opened the floor for public comment. No comments were received.

David Pummel made a motion to approve the September 23, 2020 meeting minutes. Jay Tolsma seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

Jeff Strand made a motion to approve the issuance of certificates through October 20, 2020. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsmayea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

Jeff Strand made a motion to approve the financial statements through September 2020. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board discussed the requests for a second CPE extension for Jason Zanderson and Joshua Soodsma.

David Pummel made a motion to grant the second CPE extension request from Jason Zanderson through December 31, 2020, based on Zanderson meeting the requirements of ARSD 20:75:04:10. Jay Tolsma seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

Russell Olson made a motion to grant the second CPE extension request from Joshua Soodsma through October 5, 2020, based on Soodsma meeting the requirements of ARSD 20:75:04:10. Jeff Strand seconded the motion. A roll call vote was taken. **MOTION PASSED**. (Tolsma -yea; Olson –yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board reviewed the report on the CPA exam grades for the 66th Window.

Jay Tolsma made a motion to ratify the CPA exam scores for the 66th window through September 2020. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

Executive Director Kasin discussed her report with an update on renewals for individuals and firms, CPE extensions, CPE Audits, CPA Exam Statistics, and the NASBA Annual Meeting via Zoom being held November 2-4, 2020.

Jeff Smith made a motion to enter executive session for the deliberative process for peer reviews and a follow-up. Jeff Strand seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board came out of executive session.

David Pummel made a motion to accept the peer reviews and follow-up as discussed in executive session. Jay Tolsma seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

FUTURE MEETING DATES (all times CT)
December 2, 2020 – 9:00 a.m. Zoom meeting
January 13, 2021 – 9:00 a.m. Zoom meeting
March 24, 2021 – 9:00 a.m. Zoom meeting

Russell Olson made a motion to adjourn the meeting. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 9:33 a.m.

Deidre Budahl, CPA, Chair

Nicole Kasin, Executive Director

Jeff Smith, Sec/Treasurer