

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Conference Call
October 26, 2017 9:00 a.m. CDT

Chair David Pummel called the meeting to order at 9:04 a.m. Nicole Kasin called the roll. A quorum was present.

Members Present: Jeff Strand, Holly Brunick, Marty Guindon, Jeff Smith, Deidre Budahl, and David Pummel.

Others Present: Nicole Kasin, Executive Director, Julie Iverson, Sr. Secretary, Graham Oey, Staff Attorney, DLR, and Laura Coome, SD CPA Society Executive Director.

Chair Pummel asked if there were any additions to the agenda. The following were added:

Addition to Firm Permits
Approval of Financial statements through September 2017
Addition to 2nd Requests for CPE Extensions
Addition to Executive Session

Marty Guindon made a motion to approve the agenda. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Brunick-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

Holly Brunick made a motion to approve the September 27, 2017 meeting minutes. Jeff Strand seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand -yea; Brunick -yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

Jeff Smith made a motion to approve the issuance of individual certificates and firm permits through October 24, 2017. Holly Brunick seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Brunick-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

Marty Guindon made a motion to approve the financial statements through September 2017. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand -yea; Brunick -yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

The Board discussed the Proposed Statute language. A task force was developed consisting of David Pummel, Jeff Strand, and Deidre Budahl. The task force will meet on November 9th with members of SD CPA Society.

The Board reviewed the report on the CPA exam grades for the 54th Window.

Deidre Budahl made a motion to approve the CPA exam scores for the 54th window through September 2017. Holly Brunick seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand -yea; Brunick-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

The Board discussed the CPE extension requests for Jack Dugan, Jason Malsam, Christ Economo, Jill LaCroix, Joseph Godshall, Dale Norton, David Guy, Andrea Vugteveen, Susan Meidinger, and Adekunle Richard Ayodele.

Deidre Budahl made a motion to deny Jack Dugan's request for a 2nd CPE extension based on Dugan's failing to meet the requirements of ARSD 20:75:04:10 and to have the Board suspend

his license for a period of 3 months, with 3 months held in abeyance for 1 year subject to Dugan: completing necessary CPE by December 31, 2017, paying an administrative fine of \$100 due within 30 days, and complying with the laws and rules of the Board. In addition, Dugan will not be granted CPE extensions for 3 years and is subject to a CPE audit. Jeff Strand seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Brunick-yea; Guindon.-yea; Smith-yea; Budahl-yea; Pummel-yea)

Jeff Strand made a motion to deny Jason Malsam's request for a 2nd CPE extension based on Malsam's failing to meet the requirements of ARSD 20:75:04:10 and to have the Board suspend his license for a period of 3 months, with 3 months held in abeyance for 1 year subject to Malsam: completing necessary CPE by December 31, 2017, paying an administrative fine of \$100 due within 30 days, and complying with the laws and rules of the Board. In addition, Malsam will not be granted CPE extensions for 3 years and is subject to a CPE audit. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Brunick-yea; Guindon.-recused; Smith-yea; Budahl-yea; Pummel-yea)

Jeff Strand made a motion to deny Christ Economo's request for a 2nd CPE extension based on Economo's failing to meet the requirements of ARSD 20:75:04:10 and to have the Board suspend his license for a period of 3 months, with 3 months held in abeyance for 1 year subject to Economo: completing necessary CPE by December 31, 2017, paying an administrative fine of \$100 due within 30 days, and complying with the laws and rules of the Board. In addition, Economo will not be granted CPE extensions for 3 years and is subject to a CPE audit. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Brunick-yea; Guindon.-yea; Smith-yea; Budahl-yea; Pummel-yea)

Marty Guindon made a motion to grant Jill LaCroix's request for a 2nd CPE extension through December 31, 2017, based on LaCroix meeting the requirements of ARSD 20:75:04:10 and the individual will also be subject to a CPE audit. Holly Brunick seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Brunick-yea; Guindon.-yea; Smith-yea; Budahl-yea; Pummel-yea)

Holly Brunick made a motion to grant Joseph Godshall's request for a 2nd CPE extension through December 31, 2017, based on Godshall meeting the requirements of ARSD 20:75:04:10 and the individual will also be subject to a CPE audit. If the CPE is not completed by December 31, 2017, the individual may be subject to disciplinary action. Jeff Smith seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Brunick-yea; Guindon.-yea; Smith-yea; Budahl-yea; Pummel-yea)

Marty Guindon made a motion to deny Dale Norton's request for a 2nd CPE extension based on Norton's failing to meet the requirements of ARSD 20:75:04:10 and to have the Board suspend his license for a period of 3 months, with 3 months held in abeyance for 1 year subject to Norton: completing necessary CPE by December 31, 2017, paying an administrative fine of \$100 due within 30 days, and complying with the laws and rules of the Board. In addition, Norton will not be granted CPE extensions for 3 years and is subject to a CPE audit. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Brunick-yea; Guindon.-yea; Smith-yea; Budahl-yea; Pummel-yea)

Jeff Smith made a motion to grant David Guy's request for a 2nd CPE extension through November 30, 2017, based on Guy meeting the requirements of ARSD 20:75:04:10 and the individual will also be subject to a CPE audit. Marty Guindon seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Brunick-yea; Guindon.-yea; Smith-yea; Budahl-yea; Pummel-yea)

Marty Guindon made a motion to deny Andrea Vugteveen's request for a 2nd CPE extension

based on Vugteveen's failing to meet the requirements of ARSD 20:75:04:10 and to have the Board suspend her license for a period of 3 months, with 3 months held in abeyance for 1 year subject to Vugteveen: paying an administrative fine of \$100 due within 30 days, and complying with the laws and rules of the Board. In addition, Vugteveen will not be granted CPE extensions for 3 years and is subject to a CPE audit. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Brunick-yea; Guindon.-yea; Smith-yea; Budahl-yea; Pummel-yea)

Holly Brunick made a motion to grant Susan Meidinger's request for a 2nd CPE extension through November 30, 2017, based on Meidinger meeting the requirements of ARSD 20:75:04:10 and the individual will also be subject to a CPE audit. Marty Guindon seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Brunick-yea; Guindon.-yea; Smith-yea; Budahl-yea; Pummel-yea)

Deidre Budahl made a motion to grant Adekunle Richard Ayodele request for a 2nd CPE extension through November 30, 2017, based on Ayodele meeting the requirements of ARSD 20:75:04:10 and the individual will also be subject to a CPE audit. Jeff Strand seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Brunick-yea; Guindon.-yea; Smith-yea; Budahl-yea; Pummel-yea)

Executive Director Kasin discussed her report with an update on the new database and CPE audits.

Jeff Strand made a motion to enter into executive session for the deliberative process for peer reviews, a follow-up, and an off-site request. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Brunick-yea; Guindon.-yea; Smith-yea; Budahl-yea; Pummel-yea)

The Board came out of executive session.

Marty Guindon made a motion to accept the peer reviews, the follow-up, and the off-site request, as discussed in executive session. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED** (Strand -yea; Brunick -yea; Guindon.-yea; Smith-yea; Budahl-yea; Pummel-yea)

The Board discussed the finalized 2016 Board audit.

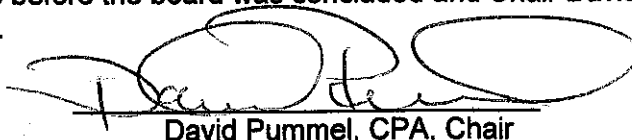
FUTURE MEETING DATES (all times CT)

December 5, 2017 – 9:00 a.m. conference call


January 18, 2018 – 9:00 a.m. conference call

Holly Brunick made a motion to adjourn the meeting. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED** (Strand-yea; Brunick-yea; Guindon.-yea; Smith-yea; Budahl-yea; Pummel-yea)

All business having come before the board was concluded and Chair David Pummel adjourned the meeting at 10:57 a.m.



David Pummel, CPA, Chair

Attest: 
Nicole Kasin, Executive Director



Jeff Smith, Sec/Treasurer