

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Meeting Via Zoom
October 18, 2022 10:30 a.m. CDT

Chair Deidre Budahl called the meeting to order at 10:30 a.m. A quorum was present.

Members Present: Jay Tolsma, Russell Olson, Holly Engelhart, Jeff Smith, Jeff Strand, and Deidre Budahl.

Others Present: Nicole Kasin, Executive Director; Julie Iverson, Licensing Administrator; and Jerry McCabe, DLR.

Chair Budahl asked if there were any additions to the agenda:
Additions to Certificates
Exam Scores

Russell Olson made a motion to approve the agenda with additions. Jeff Strand seconded the motion. **MOTION PASSED.**

The Chair opened the floor for public comment. No comments were received.

Jay Tolsma joined the meeting at 10:34.

Jeff Strand made a motion to approve the September 12, 2022, meeting minutes. Holly Engelhart seconded the motion. **MOTION PASSED.**

Jeff Smith made a motion to approve the issuance of certificates and firm permits through October 13, 2022. Jeff Strand seconded the motion. **MOTION PASSED.**

Jeff Strand made a motion to approve the financial statements through September 2022. Russell Olson seconded the motion. **MOTION PASSED.**

The Board discussed the requests for a second CPE extension for LeRoy Gunderson, Wendy Guthmiller, and Cole Turner.

Russell Olson made a motion to grant the second CPE extension request from LeRoy Gunderson through December 31, 2022, based on Gunderson meeting the requirements of ARSD 20:75:04:10. Gunderson is subject to a CPE audit. Jay Tolsma seconded the motion. **MOTION PASSED**

Holly Engelhart made a motion to grant the second CPE extension request from Wendy Guthmiller through December 31, 2022, based on Guthmiller meeting the requirements of ARSD 20:75:04:10. Guthmiller is subject to a CPE audit. Jeff Strand seconded the motion. **MOTION PASSED**

Jay Tolsma made a motion to deny the second CPE extension request from Cole Turner based on Turner failing to meet the requirements of ARSD 20:75:04:10 and to have the Board suspend his license for a period of 3 months, with 3 months held in abeyance for 1 year subject to Turner paying an administrative fine of \$250 due within 30 days and complying with the laws and rules of the Board. In addition, Turner will not be granted CPE extensions for 3 years and is subject to a CPE audit. Jeff Smith seconded the motion. **MOTION PASSED**

The Board discussed character references for initial licensure.

Jeff Strand made a motion to remove character references from the CPA license application process taking effect January 1, 2023. Russell Olson seconded the motion. **MOTION PASSED**

Executive Director Kasin discussed her report on the status of CPE extensions, CPE audits, and CPA Evolution.

The Board reviewed the report on the CPA exam grades for the 74th window.

Holly Engelhart made a motion to ratify the CPA exam scores for the 74th window through September 2022. Jeff Strand seconded the motion. **MOTION PASSED.**

The Board discussed the NASBA UAA Model Rules proposed changes to Rule 5-7 retake and granting of credit requirements.

Russell Olson made a motion at 11:18 a.m. to enter executive session for the deliberative process for peer reviews, a follow-up, and enforcement case. Jeff Strand seconded the motion. **MOTION PASSED.**

The Board came out of executive session at 11:44 a.m.

Jeff Strand made a motion to accept the peer reviews and follow-up as discussed in executive session. Holly Engelhart seconded the motion. **MOTION PASSED.**

Jay Tolsma made a motion to accept the peer review enforcement case as discussed in executive session. Jeff Smith seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-abstained; Engelhart-yea; Smith-yea; Strand-yea; Budahl-abstained)

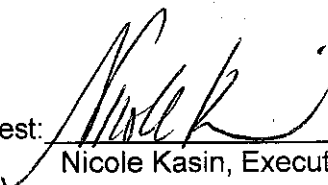
FUTURE MEETING DATES (all times CT)
December 15, 2022 – 8:30 a.m. Zoom meeting

Jeff Strand made a motion to adjourn the meeting. Russell Olson seconded the motion. **MOTION PASSED.**

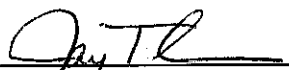
All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 11:47 a.m.



Deidre Budahl, CPA, Chair

Attest: 

Nicole Kasin, Executive Director



Jay Tolsma, CPA, Sec/Treas