

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Meeting Via Zoom
September 28, 2023 9:00 a.m. CDT

Chair Deidre Budahl called the meeting to order at 9:01 a.m. A quorum was present.

Members Present: Jay Tolsma, Russell Olson, Holly Engelhart, Jeff Smith, Jeff Strand, and Deidre Budahl.

Others Present: Nicole Kasin, Executive Director; Julie Iverson, Licensing Administrator; Gerald McCabe, DLR Sr. Staff Attorney, and Tommy Pollema, Executive Director SD CPA Society.

Chair Budahl asked if there were any additions to the agenda:
Certificates
Report to Board on 2nd request for CPE extension

Strand made a motion to approve the agenda with additions. Olson seconded the motion. **MOTION PASSED.**

The regular meeting of the board was suspended at 9:01 a.m. for a public hearing to adopt rule changes. See minutes of hearing posted for action taken.

The regular meeting of the Board was reconvened at 9:05 a.m.

The Chair opened the floor for public comment. Tommy Pollema thanked the Board for smooth process with the rules hearing.

Tommy Pollema left the meeting at 9:05 a.m.

Stand made a motion to approve the August 25, 2023, meeting minutes as corrected. Engelhart seconded the motion. **MOTION PASSED.**

Smith made a motion to approve the August 25, 2023, hearing minutes. Olson seconded the motion. **MOTION PASSED.**

Engelhart made a motion to approve the issuance of certificates and firm permits through September 26, 2023. Strand seconded the motion. **MOTION PASSED.**

Strand made a motion to approve the financial statements through August 2023. Tolsma seconded the motion. **MOTION PASSED.**

The Board discussed Terry Torgerson's request for a second CPE extension.

Engelhart made a motion to grant the second CPE extension request from Terry Torgerson through December 31, 2023, based on Torgerson meeting the requirements of ARSD 20:75:04:10. Tolsma seconded the motion. **MOTION PASSED.** (Smith abstained)

Executive Director Kasin discussed her report on annual renewals for individuals and firms for the year ending July 31, 2024, CPE extensions, CPE audits, and NASBA one-time credit relief initiative.

The Board discussed the NASBA Board of Directors meeting minutes from April 21, 2023, and July 21, 2023.

Olson made a motion at 9:48 a.m. to enter executive session for the deliberative process for peer reviews, a follow-up, and enforcement. Strand seconded the motion. **MOTION PASSED.**

The Board came out of executive session at 9:53 a.m.

Strand made a motion to accept the peer reviews, follow-up, and enforcement as discussed in executive session. Olson seconded the motion. **MOTION PASSED.**

FUTURE MEETING DATES (all times CDT)

November 9, 2023 – 9:00 a.m. Zoom meeting.

December 14, 2023 – 9:00 a.m. Zoom meeting.

Olson made a motion to adjourn the meeting. Smith seconded the motion. **MOTION PASSED.**

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 9:57 a.m.