



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**

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South Dakota Board of Accountancy
Minutes of Meeting-Conference Call
September 19, 2011-9:00 a.m.

The Board of Accountancy held a meeting by conference call on Monday, September 19, 2011. Chair Holly Brunick called the meeting to order at 9:09 a.m.

Roll call was taken to confirm that the following members were present: Holly Brunick, Marty Guindon, David Olson, John Linn, Jr., John Mitchell, and John Peterson. A quorum was present.

Also present were Nicole Kasin, Executive Director; Tricia Nussbaum, Secretary; Aaron Arnold, Legal Counsel and Todd Kolden – DLR Administration.

Chair Holly Brunick asked if there were any additions to the agenda. There were no additions.

A motion was made by John Mitchell and seconded by David Olson to approve the August 8, 2011, meeting minutes. A roll call vote was taken. The motion unanimously carried.

A motion was made by Marty Guindon and seconded by John Peterson to approve the issuance of individual certificates and firm permits through September 16, 2011. A roll call vote was taken. The motion unanimously carried.

Nicole Kasin noted that board staff is still working with Marty Guindon regarding interest income received.

A motion was made by David Olson and seconded by John Linn, Jr. to approve the financial statements through August 2011. A roll call vote was taken. The motion unanimously carried.

The Board reviewed the online renewal statistics for FY11 and FY12. Overall, they are pleased with the number of licensees that renew online and hope to continue to see an increase.

Nicole Kasin explained in her Executive Director's Report the response from NASBA regarding the letter that was sent to NASBA from the Board supporting the majority position of the Blue Ribbon Panel to engage FAF in the creation of a separate standard setting board.

The Board deferred the discussion on the AICPA/NASBA CPE Standards Executive Summary and Exposure Draft and the AICPA's White Paper on final changes for Performing and Reporting on Peer Review till the meeting in October.

The Board briefly discussed NASBA's candidate care report 2Q11, the meeting minutes from the Board of Directors on April 29, 2011, and the meeting highlights from the Board of Directors on July 29, 2011.

The Board completed the NASBA Regional Director's quarterly focus questions.

The Board was given the new UAA Sixth Edition as of August 2011 and the UAA Model Rules Revised.

A motion was made by Marty Guindon and seconded by David Olson to enter into executive session for the deliberative process for peer reviews and CPE Negotiated Consent Agreements. A roll call vote was taken. The motion unanimously carried.

The Board came out of executive session.

A motion was made by Marty Guindon and seconded by John Linn, Jr. to accept the peer reviews and CPE Negotiated Consent Agreements as discussed in executive session. A roll call vote was taken. The motion unanimously carried.

The Board discussed possible changes that need to be made to the CPE Rules regarding restricting the number of online course hours that can be submitted and the quality of online CPE. The Board requested Executive Director Kasin gather further information for future discussions.

FUTURE MEETING DATES (all times CT)


October 17 – 8:00 a.m. Sioux Falls – Holiday Inn Ambassador Room

November 18 – 9:00 a.m. Conference Call

December 19 – 9:00 a.m. Conference Call

A motion was made by Marty Guindon and seconded by John Linn, Jr. to adjourn the meeting. A roll call vote was taken. The motion unanimously carried.

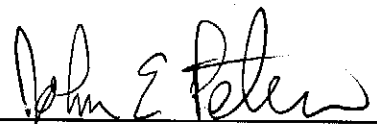
All business having come before the board was concluded and Chair Holly Brunick adjourned the meeting at 10:45 a.m.



Holly Brunick, CPA, Chair

Attest: 

Nicole Kasin, Executive Director



John Peterson, Sec/Treasurer