



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**

301 E. 14th Street, Suite 200
Sioux Falls, SD 57104
(605) 367-5770 / Fax: (605) 367-5773
e-mail sdbaacct.sdbd@midconnetwork.com
www.accountancy.sd.gov

South Dakota Board of Accountancy
Minutes of Meeting-Conference Call
September 17, 2012 - 9:00 a.m.

The Board of Accountancy held a meeting by conference call on Monday, September 17, 2012. Chair John Mitchell called the meeting to order at 9:01 a.m.

Roll call was taken to confirm that the following members were present: Holly Brunick, Marty Guindon, John Peterson and John Mitchell. A quorum was present.

Also present were Nicole Kasin, Executive Director; Tricia Nussbaum, Secretary; Todd Kolden, Department of Labor & Regulation; and Aaron Arnold, Legal Counsel.

Chair John Mitchell asked if there were any additions to the agenda.
Additions to the Executive Director Report

A motion was made by Holly Brunick and seconded by Marty Guindon to approve the August 15, 2012, meeting minutes. A roll call vote was taken. The motion unanimously carried.

A motion was made by John Peterson and seconded by Marty Guindon to approve the issuance of individual certificates and firm permits through September 11, 2012. A roll call vote was taken. The motion unanimously carried.

A motion was made by Marty Guindon and seconded by John Peterson to approve the financial statements through August 2012. A roll call vote was taken. The motion unanimously carried.

Executive Director Kasin discussed her report. She explained that online license renewals were completed and provided statistics of renewals thru September 10, 2012. Those that have not renewed have been put in an expired status. The Board was informed that the licensees have been selected for CPE audits and letters were sent out to those selected on September 11. Also, there is a possible change in the location for the CPA exam testing center in Rapid City. Currently NASBA and Prometric are in negotiations on the new site. The contract for the new site is planned to be signed by October 1. Executive Director Kasin also informed the Board of days she will be out of the office due to her appointment to serve as the Executive Director's Committee Chair and the Executive Director Liaison to the NASBA Board of Directors.

The Board discussed the wording for the change to SDCL 36-20B in regards to firm fees and adding a definition for "owner" to the statutes.

A motion was made by Holly Brunick and seconded by John Peterson to draft a proposed bill changing the wording for firm fees to reflect the fee not to exceed sixty-five dollars for each owner, plus fifty dollars for each firm practicing public accountancy in this state and to add the definition of owner in the statute. The drafted bill should be submitted to DLR by the September 21 deadline for the legislative review process. A roll call vote was taken. The motion unanimously carried.

The Board was informed of the NASBA Candidate Care Report.

A motion was made by Holly Brunick and seconded by John Peterson to enter into executive session for the deliberative process for peer reviews and follow-up. A roll call vote was taken. The motion unanimously carried.

The Board came out of executive session.

A motion was made by Marty Guindon and seconded by Holly Brunick to accept the peer reviews and follow-up as discussed in executive session. A roll call vote was taken. The motion unanimously carried.

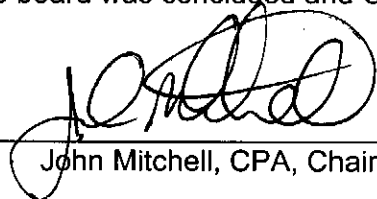
FUTURE MEETING DATES (all times CT)

October 15 – 9:00 – Conference Call

December 3 or 10– 8:30 – Pierre, SD


A motion was made by Marty Guindon and seconded by Holly Brunick to adjourn the meeting. A roll call vote was taken. The motion unanimously carried.

All business having come before the board was concluded and Chair John Mitchell adjourned the meeting at 10:15 a.m.



John Mitchell, CPA, Chair

Attest: 
Nicole Kasin, Executive Director



John Peterson, Sec/Treasurer