

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Conference Call
September 12, 2018 9:00 a.m. CDT

Chair Deidre Budahl called the meeting to order at 9:00 a.m. Nicole Kasin called the roll. A quorum was present.

Members Present: Jay Tolsma, Marty Guindon, David Pummel, Jeff Smith, Jeff Strand, and Deidre Budahl.

Others Present: Nicole Kasin, Executive Director, Julie Iverson, Sr. Secretary, Graham Oey, Staff Attorney, DLR, and Laura Coome, SD CPA Society.

Chair Budahl asked if there were any additions to the agenda. The following were added:

Addition to Certificates

Addition to Executive Director's Report

Marty Guindon made a motion to approve the revised agenda. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The chair opened the floor for public comment. No comments were received.

Jeff Strand made a motion to approve the August 15, 2018 meeting minutes with corrections. Jeff Smith seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

David Pummel made a motion to approve the issuance of individual certificates and firm permits through September 7, 2018. Jay Tolsma seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

Jeff Strand made a motion to approve the financial statements through August 2018. Marty Guindon seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

Executive Director Kasin discussed her report with an update of the renewals for the year ending July 31, 2019 and updating the language for the definition of attest in 36-20B-2.

Jeff Strand made a motion to proceed with changes in the definition of attest in 36-20B-2 to the UAA version. Marty Guindon seconded the motion. A roll call was taken. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The board discussed a request for reinstatement of a relinquished CPA license.

Marty Guindon made a motion to deny the request for reinstatement of a relinquished CPA license due to the individual not being otherwise qualified; the individual indicated he has not been using his accounting education or skills since the license was relinquished. Jeff Strand seconded the motion. A roll call was taken. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

Laura Coome left the meeting at 9:35.

David Pummel made a motion to enter into executive session for the deliberative process for peer reviews. Marty Guindon seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board came out of executive session.

Jeff Strand made a motion to accept the peer reviews as discussed in executive session. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

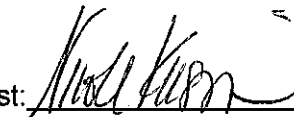
FUTURE MEETING DATES (all times CT)
October 23, 2018 9:00 a.m. conference call
December 5, 2018 9:00 a.m. conference call

Marty Guindon made a motion to adjourn the meeting. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

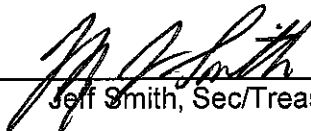
All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 9:40 a.m.



Deidre Budahl, CPA, Chair

Attest: 

Nicole Kasin, Executive Director



Jeff Smith, Sec/Treasurer