

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Eide Bailly, LLP, 3rd Floor Executive Board Room, Sioux Falls
August 18, 2021 8:30 a.m. CDT

Chair Deidre Budahl called the meeting to order at 8:38 a.m. A quorum was present.

Members Present: Jay Tolsma, Russell Olson, David Pummel, Jeff Smith, Jeff Strand, and Deidre Budahl.

Others Present: Nicole Kasin, Executive Director; Julie Iverson, Sr. Secretary; Trista Burke, Secretary; and Graham Oey, Staff Attorney

David Pummel made a motion to approve the agenda. Jeff Strand seconded the motion. **MOTION PASSED.**

The Chair opened the floor for public comment. No comments were received.

David Pummel made a motion to approve the election of board officers as follows: Deidre Budahl – Chair, Jeff Strand - Vice Chair, and Jeff Smith Secretary/Treasurer. Russell Olson seconded the motion. **MOTION PASSED.**

Jeff Strand made a motion to approve the July 15, 2021 meeting minutes. Jeff Smith seconded the motion. **MOTION PASSED.**

David Pummel made a motion to approve the issuance of certificates and firm permits through August 12, 2021. Jeff Strand seconded the motion. **MOTION PASSED.**

Jay Tolsma made a motion to approve the financial statements through July 2021. Russell Olson seconded the motion. **MOTION PASSED.**

Jeff Strand made a motion to approve travel for up to four board members and the executive director to attend NASBA's annual meeting in San Diego, CA October 31 – November 3, 2021. David Pummel seconded the motion. **MOTION PASSED.**

The Board reviewed the report on the CPA exam grades for the 69th Window.

Russell Olson made a motion to ratify the CPA exam scores for the 69th window through June 2021. Jeff Strand seconded the motion. **MOTION PASSED.**

The Board discussed a request from an exam candidate for a grade extension. David Pummel made a motion to deny a candidate's request for a grade extension for failing to meet the requirements of ARSD 20:75:01:07. Jeff Strand seconded the motion. **MOTION PASSED.**

The Board discussed a request from Lesa Hommes for reinstatement of her relinquished SD license.

Jeff Strand made a motion to approve the reinstatement of Lesa Hommes. Ms. Hommes must meet the requirements and apply in an active status. Jay Tolsma seconded the motion. **MOTION PASSED.**

The discussion on possible disciplinary action for Lesa Hommes was tabled to the September 28, 2021 board meeting.

Executive Director Kasin discussed her report with an update on individual and firm renewals, CPE extensions, recap on the Educators Conference held virtually August 11, 2021, NASBA's Annual

Meeting October 31-November 3, 2021 in San Diego, CA, CPA Evolution, and changes to the NTS expiration dates.

The following individuals with the South Dakota CPA Society joined the meeting at 10:25 a.m.: Tommy Pollema, JoLynn Sorum, and Aaron Clayton were present with Jenny Donovan and Erik Gilbertson joining via Zoom.

The Board and representatives from the SD CPA Society discussed CPA Exam Evolution, NASBA UAA Model Rules, the Educators Conference held virtually August 11, 2021, new Board member recommendations and medical marijuana.

Representatives from the SD CPA Society left the meeting at 11:32.

The Board discussed the NASBA Board of Directors Meeting Minutes from April 23, 2021 and Board of Director Meeting Highlights from July 23, 2021.

Jeff Strand made a motion at 12:00 to enter executive session for the deliberative process for peer reviews. David Pummel seconded the motion. **MOTION PASSED.**

The Board came out of executive session at 12:01.

Jeff Smith made a motion to accept the peer reviews as discussed in executive session. Jeff Strand seconded the motion. **MOTION PASSED.**

David Pummel made a motion at 12:02 to enter executive session for personnel issues. Russell Olson seconded the motion. **MOTION PASSED.**

The Board came out of executive session at 12:52.

The Board reviewed and discussed the FY23 proposed budget.

Jeff Smith made a motion to approve the FY23 budget as presented. Jeff Strand seconded the motion. **MOTION PASSED.**

FUTURE MEETING DATES (all times CT)
September 28, 2021 – 8:30 a.m. Zoom meeting
October 27, 2021 – 8:30 a.m. Zoom meeting
December 1, 2021 – 9:00 a.m. Zoom meeting

David Pummel made a motion to adjourn the meeting. Jeff Strand seconded the motion. **MOTION PASSED.**

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 1:05 p.m.

Deidre Budahl, CPA, Chair

Attest: _____
Nicole Kasin, Executive Director

Jeff Smith, Sec/Treasurer