

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Conference Call
July 18, 2018 9:00 a.m. CST

Chair David Pummel called the meeting to order at 9:01 a.m. Nicole Kasin called the roll. A quorum was present.

Members Present: Jeff Strand, Jay Tolsma, Marty Guindon, Jeff Smith, Deidre Budahl, and David Pummel.

Others Present: Nicole Kasin, Executive Director, Julie Iverson, Sr. Secretary, and Graham Oey, Staff Attorney, DLR.

Chair Pummel asked if there were any additions to the agenda. The following were added:
Addition to Certificates
Report to Board on Grades
Addition to Executive Session

Jeff Strand made a motion to approve the agenda. Jeff Smith seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Tolsma-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

Deidre Budahl made a motion to approve the June 6, 2018 meeting minutes. Jay Tolsma seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Tolsma-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

Jeff Strand made a motion to approve the issuance of individual certificates and firm permits through July 16, 2018. Marty Guindon seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Tolsma-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

Marty Guindon made a motion to approve the financial statements through May 2018. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Tolsma-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

Executive Director Kasin discussed her report with an update on the new database, an update of the renewals for individuals and firms, and a recap of the NASBA Western Regional Conference held in Lake Tahoe, CA June 26-28, 2018.

The Board reviewed the report on the CPA exam grades for the 57th Window.

Jeff Smith made a motion to ratify the CPA exam scores for the 57th window through June 2018. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED** (Strand-yea; Tolsma-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

Jeff Strand made a motion to enter into executive session for the deliberative process for peer reviews, a follow-up, and an off-site request. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED** (Strand-yea; Tolsma-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

The Board came out of executive session.

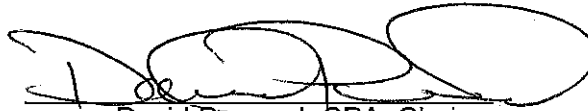
Marty Guindon made a motion to accept the peer reviews, a follow-up, and an off-site request as discussed in executive session. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED** (Strand-yea; Tolsma-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

FUTURE MEETING DATES (all times CT)

August 15, 2018 – 8:30 a.m. Eide Bailly 5th floor conference room Sioux Falls

Deidre Budahl made a motion to adjourn the meeting. Jay Tolsma seconded the motion. A roll call vote was taken. **MOTION PASSED** (Strand-yea; Tolsma-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

All business having come before the board was concluded and Chair David Pummel adjourned the meeting at 10:03 a.m.



David Pummel, CPA, Chair

Attest:



Nicole Kasin, Executive Director



Jeff Smith, Sec/Treasurer