



**SOUTH DAKOTA  
BOARD OF ACCOUNTANCY**

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South Dakota Board of Accountancy  
Minutes of Meeting-Conference Call  
July 11, 2016 - 9:00 a.m.

The Board of Accountancy held a meeting by conference call on Wednesday, July 11, 2016. Chair David Pummel called the meeting to order at 9:03 a.m.

Roll call was taken to confirm that the following members were present: Jeff Smith, John Linn, Jr., Holly Brunick, Marty Guindon, John Mitchell and David Pummel. A quorum was present.

Also present were Nicole Kasin, Executive Director, Julie Iverson, Sr. Secretary, and Aaron Arnold, Legal Counsel and Department of Labor & Regulation.

Chair David Pummel asked if there were any additions to the agenda. The following were added:  
Additions to Financial Statements through June 2016  
Report to Board on Grades

A motion was made by John Mitchell and seconded by Marty Guindon to approve the agenda. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

A motion was made by John Linn, Jr. and seconded by Holly Brunick to approve the June 15, 2016 meeting minutes. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

A motion was made by Marty Guindon and seconded by John Mitchell to approve the issuance of individual certificates and firm permits through July 5, 2016. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

The board discussed the financials. A motion was made by Jeff Smith and seconded by Marty Guindon to approve the financial statements through June 2016. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

The Board discussed a request for a reciprocal license. A motion was made by John Mitchell and seconded by Holly Brunick to approve the board staff to review the reciprocal license application. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

Executive Director Kasin discussed her report with an update on the license renewals, NASBA Exam update, and a recap of NASBA's Western Regional Conference.

Jeff Smith left the meeting at 9:40 a.m.

The Board reviewed the report on the CPA exam grades for the 49<sup>th</sup> Window.

A motion was made by Marty Guindon and seconded by John Mitchell to approve the CPA exam scores for the 49<sup>th</sup> Window through June 2016. A roll call was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Brunick-yea; Pummel-yea; Smith-excused)

The Board discussed the AICPA Exposure Draft – Proposed Changes to the AICPA Standards for Performing and Reporting on Peer Reviews. This is tabled until the August 16, 2016 meeting. The Board also discussed the AICPA Proposed Evolution of Peer Review Administration. Nicole Kasin will draft a response to the AICPA.

A motion was made by Holly Brunick and seconded by Marty Guindon to enter into executive session for the deliberative process for peer reviews, a complaint, and the audit proposal for Board approval. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Brunick-yea; Pummel-yea; Smith-excused)

The Board came out of executive session.

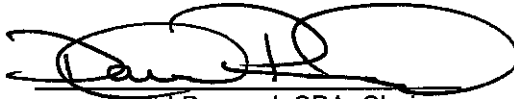
A motion was made by John Mitchell and seconded by John Linn, Jr. to accept the peer reviews and complaint as discussed in executive session. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Brunick-yea; Pummel-yea; Smith-excused)

**FUTURE MEETING DATES** (all times CT)

August 16<sup>th</sup> - 8:30 a.m. Sioux Falls Holiday Inn City Centre, Cascade Room

A motion was made by Marty Guindon and seconded by John Linn, Jr. to adjourn the meeting. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Brunick-yea; Pummel-yea; Smith-excused)

All business having come before the board was concluded and Chair David Pummel adjourned the meeting at 10:11 a.m.



David Pummel, CPA, Chair

Attest:

  
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Nicole Kasin, Executive Director  
\_\_\_\_\_  
Jeff Smith, Sec/Treasurer