

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Conference Call
June 20, 2017 - 9:00 a.m. CDT

Chair David Pummel called the meeting to order at 9:00 a.m. Nicole Kasin called the roll. A quorum was present.

Members Present: Jeff Strand, Deidre Budahl, Marty Guindon, Jeff Smith, Holly Brunick and David Pummel.

Others Present: Nicole Kasin, Executive Director, Julie Iverson, Sr. Secretary, and Graham Oey, Legal Counsel and Department of Labor & Regulation.

Chair Pummel asked if there were any additions to the agenda. The following were added:
Addition to the Certificates

Jeff Strand made a motion to approve the agenda. Holly Brunick seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand -yea; Budahl –yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

Deidre Budahl made a motion to approve the April 25, 2017 meeting minutes. Jeff Smith seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand -yea; Budahl –yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

Marty Guindon made a motion to approve the issuance of individual certificates and firm permits through June 15, 2017. Holly Brunick seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand -yea; Budahl –yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

Jeff Strand made a motion to approve the financial statements through April 2017. Holly Brunick seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand -yea; Budahl –yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

Executive Director Kasin discussed her report with an exam update, an update on the new database, and the board's two year audit ending June 30, 2016. There was a discussion on administrative granting of CPE extensions. Board members that attended the NASBA Western Regional Conference provided highlights from the meeting.

The Board discussed the AICPA's Proposed Evolution of Peer Review Administration, revised January 2017.

The Board discussed NASBA's Board of Directors January 6, 2017 meeting minutes, the Board of Directors April 21, 2017 meeting highlights, Focus Questions Executive Summary and Report, and CPE Model Rules Exposure Draft. Executive Director Kasin and Board member Strand will review the CPE model rules and provide a report to the board at the August meeting.

The UAA Use of Titles Exposure Draft discussion was tabled until the August 9, 2017 meeting.

Marty Guindon made a motion to enter into executive session for the deliberative process for peer reviews, off-site requests, and a complaint. Holly Brunick seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand -yea; Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

The Board came out of executive session.

Jeff Smith made a motion to accept the peer reviews, off-site requests, and dismiss the complaint as discussed in executive session. Jeff Strand seconded the motion. A roll call vote was taken. **MOTION PASSED** (Strand -yea; Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

FUTURE MEETING DATES (all times CT)

July 21, 2017 – 9:00 a.m. conference call

August 9, 2017 - 8:30 a.m. Eide Bailly 5th floor conference room Sioux Falls

Holly Brunick made a motion to adjourn the meeting. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED** (Strand -yea; Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

All business having come before the board was concluded and Chair David Pummel adjourned the meeting at 10:10 a.m.

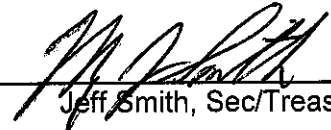


David Pummel, CPA, Chair

Attest:



Nicole Kasin, Executive Director



Jeff Smith, Sec/Treasurer