

**Meeting Minutes**  
**SOUTH DAKOTA BOARD OF ACCOUNTANCY**

May 5, 2021 9:00 a.m. CDT

Chair Deidre Budahl called the meeting to order at 9:00 a.m. Nicole Kasin called the roll. A quorum was present.

**Members Present:** Jay Tolsma, Russell Olson, David Pummel, Jeff Smith, Jeff Strand, and Deidre Budahl.

**Others Present:** Nicole Kasin, Executive Director; Julie Iverson, Sr. Secretary; Trista Burke, Secretary; and Graham Oey, Staff Attorney.

Chair Budahl asked if there were any additions to the agenda:

Additions to Firm Permits

Jeff Strand made a motion to approve the agenda. Russell Olson seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Chair opened the floor for public comment. No comments were received.

Russell Olson made a motion to approve the March 24, 2021 meeting minutes. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

Jeff Strand made a motion to approve the issuance of certificates through April 30, 2021. Jeff Smith seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

David Pummel made a motion to approve the financial statements through March 2021. Jeff Strand seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board reviewed the report on the CPA exam grades for the 68th Window.

Jeff Strand made a motion to ratify the CPA exam scores for the 68th window through March 2021. Russell Olson seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

Executive Director Kasin discussed her report on NASBA committee interest for 2021-2022, the NASBA regional meeting being held virtually June 22-23, 2021, Regional Director nominations, NASBA/AICPA hosting with AAA to announce CPA Evolution Model Curriculum, CPA Evolution, and ED & Legal Counsel Conference recap.

The Board discussed the 1Q21 BOE Meeting Highlights.

Russell Olson made a motion to enter executive session for the deliberative process for peer reviews, a follow-up, consent agreement, and FOF/COL/Order. Jay Tolsma seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board came out of executive session.

David Pummel made a motion to accept the peer reviews, follow-up, consent agreement, and


FOF/COL/Order as discussed in executive session. Jeff Strand seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

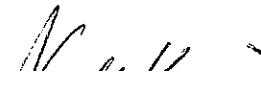
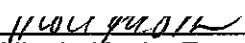
**FUTURE MEETING DATES** (all times CT)


June 16, 2021 – 9:00 a.m. Zoom meeting  
July 15, 2021 – 8:30 a.m. Zoom meeting  
August 18, 2021 – 8:30 a.m. Sioux Falls, location TBD  
September 22, 2021 – 9:00 a.m. Zoom meeting

Jeff Strand made a motion to adjourn the meeting. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 9:33 a.m.

  
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Deidre Budahl, CPA, Chair

  
Attest:   
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Nicole Kasin, Executive Director

  
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Jeff Smith, Sec/Treasurer