

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Conference Call
May 2, 2018 9:00 a.m. CST

Chair David Pummel called the meeting to order at 9:00 a.m. Nicole Kasin called the roll. A quorum was present.

Members Present: Jeff Strand, Jay Tolsma, Marty Guindon, Jeff Smith, Deidre Budahl, and David Pummel.

Others Present: Nicole Kasin, Executive Director, Julie Iverson, Sr. Secretary and Graham Oey, Staff Attorney, DLR.

Jeff Strand made a motion to approve the agenda. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Tolsma-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

Deidre Budahl made a motion to approve the March 21, 2018 meeting minutes. Marty Guindon seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Tolsma-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

Jeff Smith made a motion to approve the issuance of individual certificates and firm permits through April 25, 2018. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Tolsma-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

Marty Guindon made a motion to approve the financial statements through March 2018. Jeff Strand seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Tolsma-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

Executive Director Kasin discussed her report with an update on the new database, peer review discussion, and NASBA Alternative Pathways to be a CPA.

The Board discussed the NASBA Western Regional Conference which will be held in Lake Tahoe, CA June 26-28, 2018.

Jeff Strand made a motion to approve travel for the Executive Director and board members to attend the NASBA Western Regional Conference held in Lake Tahoe, CA. Marty Guindon seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Strand-yea; Tolsma-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea) The Executive Director will submit the necessary travel documents for approval.

The Board reviewed the report on the CPA exam grades for the 56th Window.

Deidre Budahl made a motion to ratify the CPA exam scores for the 56th window through March 2018. Jay Tolsma seconded the motion. A roll call vote was taken. **MOTION PASSED** (Strand-yea; Tolsma-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

The Board discussed the AICPA Board of Examiners Meeting Highlights from January 25-26, 2018.

Jeff Strand made a motion to enter into executive session for the deliberative process for peer reviews and a follow-up. Marty Guindon seconded the motion. A roll call vote was taken. **MOTION PASSED** (Strand-yea; Tolsma-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

The Board came out of executive session.

Marty Guindon made a motion to accept the peer reviews and follow-up as discussed in executive session. Deidre Budahl seconded the motion. A roll call vote was taken. **MOTION PASSED** (Strand-yea; Tolsma-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

FUTURE MEETING DATES (all times CT)

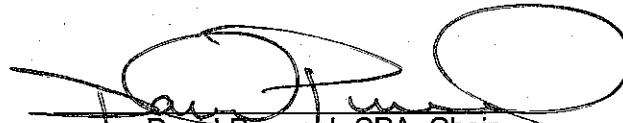
June 6, 2018 - 9:00 a.m. conference call

July 18, 2018 - 9:00 a.m. conference call

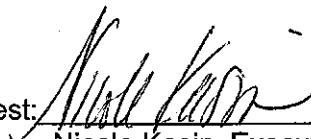
August 15, 2018 - 8:30 a.m. Eide Bailly 5th floor conference room Sioux Falls

Deidre Budahl made a motion to adjourn the meeting. Jay Tolsma seconded the motion. A roll call vote was taken. **MOTION PASSED** (Strand-yea; Tolsma-yea; Guindon-yea; Smith-yea; Budahl-yea; Pummel-yea)

All business having come before the board was concluded and Chair David Pummel adjourned the meeting at 9:46 a.m.



David Pummel, CPA, Chair

Attest: 
Nicole Kasin, Executive Director



Jeff Smith, Sec/Treasurer