



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**
301 E. 14th Street, Suite 200
Sioux Falls, SD 57104
(605) 367-5770 / Fax: (605) 367-5773
e-mail sdbdacct.sdbd@midconetwork.com
www.accountancy.sd.gov

Minutes of Meeting
South Dakota Board of Accountancy
Conference Call
April 25, 2017 - 9:00 a.m. CDT

Chair David Pummel called the meeting to order at 9:01 a.m. Nicole Kasin called the roll. A quorum was present.

Members Present: Jeff Strand, Deidre Budahl, Jeff Smith, Holly Brunick and David Pummel.

Members Absent: Marty Guindon

Others Present: Nicole Kasin, Executive Director, Julie Iverson, Sr. Secretary, and Graham Oey, Legal Counsel and Department of Labor & Regulation.

Chair Pummel asked if there were any additions to the agenda. The following were added:
Addition to the Certificates

Jeff Strand made a motion to approve the agenda. Deidre Budahl seconded the motion. A roll call vote was taken. Motion Passed. (Strand -yea; Budahl -yea; Smith-yea; Brunick-yea; Pummel-yea)

Holly Brunick made a motion to approve the March 24, 2017 meeting minutes. Jeff Smith seconded the motion. A roll call vote was taken. Motion Passed. (Strand -yea; Budahl -yea; Smith-yea; Brunick-yea; Pummel-yea)

Deidre Budahl made a motion to approve the issuance of individual certificates and firm permits through April 24, 2017. Jeff Strand seconded the motion. A roll call vote was taken. Motion Passed. (Strand -yea; Budahl -yea; Smith-yea; Brunick-yea; Pummel-yea)

Jeff Strand made a motion to approve the financial statements through March 2017. Holly Brunick seconded the motion. A roll call vote was taken. Motion Passed. (Strand -yea; Budahl -yea; Smith-yea; Brunick-yea; Pummel-yea)

The Board discussed a request by a CPA to earn CPE for writing a book.

Jeff Strand made a motion to award the CPA 30 hours of CPE for writing a book. Deidre Budahl seconded the motion. A roll call vote was taken. Motion Passed. (Strand -yea; Budahl -yea; Smith-yea; Brunick-yea; Pummel-yea)

The Board reviewed the report on the CPA exam grades for the 52nd Window.

Jeff Smith made a motion to approve the CPA exam scores for the 52nd window through March 2017. Deidre Budahl seconded the motion. A roll call vote was taken. Motion Passed. (Strand -yea; Budahl -yea; Smith-yea; Brunick-excused; Pummel-yea)

Executive Director Kasin discussed her report with a NASBA update, an update on the new database, and the board's two year audit ending June 30, 2016.

The Board tabled discussion on the AICPA Proposed Evolution of Peer Review Administration and NASBA's CPE Model Rules Exposure Draft.

Jeff Strand made a motion to enter into executive session for the deliberative process for peer reviews. Holly Brunick seconded the motion. A roll call vote was taken. Motion Passed. (Strand -yea; Budahl -yea; Smith-yea; Brunick-yea; Pummel-yea)

The Board came out of executive session.

Jeff Strand made a motion to accept the peer reviews as discussed in executive session. Jeff Smith seconded the motion. A roll call vote was taken. Motion Passed. (Strand -yea; Budahl -yea; Smith-yea; Brunick-yea; Pummel-yea)

FUTURE MEETING DATES (all times CT)

June 20, 2017 – 9:00 a.m. conference call

July 21, 2017 – 9:00 a.m. conference call

August 9, 2017 - 8:30 a.m. Eide Bailly 5th Floor conference room, Sioux Falls, SD

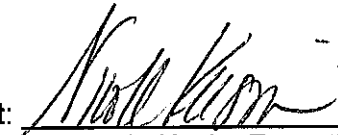
Holly Brunick made a motion to adjourn the meeting. Deidre Budahl seconded the motion. A roll call vote was taken. Motion Passed. (Strand -yea; Budahl -yea; Smith-yea; Brunick-yea; Pummel-yea)

All business having come before the board was concluded and Chair David Pummel adjourned the meeting at 9:31 a.m.




David Pummel, CPA, Chair

Attest:



Nicole Kasin, Executive Director



Jeff Smith, Sec/Treasurer